Fejes William Theodore JR Form 4

June 30, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Instr. 3)

(Print or Type Responses)

1. Name and Address of Reporting Person *

Fejes William Theodore JR

(First)

(Middle)

(Month/Day/Year) 520 FELLOWSHIP ROAD, SUITE

A114

(Street)

(State)

MOUNT LAUREL, NJ 08054

(Zip)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

Symbol

SL INDUSTRIES INC [SLI]

3. Date of Earliest Transaction

06/29/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year)

Execution Date, if (Month/Day/Year)

TransactionAcquired (A) or Code (Instr. 8)

3.

Disposed of (D) (Instr. 3, 4 and 5)

(A)

4. Securities

Owned Following Reported

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Check all applicable)

President and CEO

6. Ownership

Form: Direct

(D) or Indirect Beneficial

6. Individual or Joint/Group Filing(Check

X Form filed by One Reporting Person Form filed by More than One Reporting

(T)

(Instr. 4)

10% Owner

Other (specify

7. Nature of

Ownership

(9-02)

(Instr. 4)

Indirect

Director

Applicable Line)

below)

Person

5. Amount of

Securities

Beneficially

X_ Officer (give title

Estimated average

burden hours per

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| (Instr. 3) | Price of Derivative Security | (Month/Da | (Month/Day/Year) | | | (Instr. 8) Acquired (A) of Disposed of (D) (Instr. 3, 4, and 5) | | |) | | | | |
|---------------------------------|------------------------------|------------|------------------|------|---|---|-----|---------------------|--------------------|-----------------|----------------------------------|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Stock Option (Right to Buy) (1) | \$ 11.75 | 06/29/2010 | | A | | 100,000 | | (2) | 06/28/2017 | Common Stock | 100,000 | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Fejes William Theodore JR 520 FELLOWSHIP ROAD, SUITE A114 MOUNT LAUREL, NJ 08054

President and CEO

Signatures

/s/ Fejes, Jr., 06/30/2010 William T.

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired pursuant to the Issuer's 2008 Incentive Stock Plan.
- (2) 34,000 options vest on June 29, 2011; 33,000 options vest on June 29, 2012; and the remaining 33,000 options vest on June 29, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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