TASMAN NORMAN

Form 4

August 23, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** TASMAN NORMAN			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer	
(Last)	(First)	(Middle)	S Y BANCORP INC [SYBT] 3. Date of Earliest Transaction	(Check all applicable)	
6527 LONGVIEW LANE			(Month/Day/Year) 08/20/2010	X_ Director 10% Owner Officer (give title below) Other (specify below)	
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person	
LOUISVILLE, KY 40222				Form filed by More than One Reporting Person	

(City)	(State)	(Zip) Ta	le I - Non-Derivative Securities Acquired, Disposed of, or 1	Beneficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired 5. Amount of 6. Transaction(A) or Disposed of (D) Securities Owner Code (Instr. 3, 4 and 5) Beneficially Form: Owned Direct Following or Indi Reported (I) Transaction(s) (Instr. 4 and 4) Code V Amount (D) Price	Ownership (D) (Instr. 4)
Common Stock	08/23/2010		P 63.264 A \$ 23.71 22,937.759 I	Trust-Directors' Deferred Comp Plan
Common Stock			4,685 I	By Spouse
Common Stock			59,358.668 D	
Common Stock			1,000 I	Trust - Tasman Industries Retirement Plan fbo Principal Owners

Common Stock

69.824.5

Ι

Reflects beneficial interest in

shares owned by Hayfield

Investment Partners, LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion Security or Exercise (Instr. 3) Price of Derivative Security

3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

any (Month/Day/Year)

Code

5. TransactionNumber of (Instr. 8) Derivative

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of 8. (Instr. 3 and 4)

Underlying Securities

Se

(In

Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)

Code V (A) (D)

Amount or Title

Number of Shares

Option

(Right to \$20.2476 Buy

04/21/2005(1) 04/21/2014

Date Exercisable

Expiration

Common Stock

1,050

Reporting Owners

Reporting Owner Name / Address

Relationships

10% Owner Officer Director Other

TASMAN NORMAN 6527 LONGVIEW LANE LOUISVILLE, KY 40222

X

Signatures

//Norman Tasman

08/23/2010

**Signature of Reporting Person Date

Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest 20% per year beginning 4/21/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.