S Y BANCORP INC

Form 4

October 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

S Y BANCORP INC [SYBT]

Symbol

burden hours per response... 0.5

1(b).

Stock

(Print or Type Responses)

TASMAN NORMAN

1. Name and Address of Reporting Person *

(Last) (First) (Middle)				Date of Earliest Transaction	()			
	, ,	GVIEW LANE	(M	Month/Day/Year) 0/24/2008	X Director 10% Owner Officer (give title Other (specify below)			
(Street)				If Amendment, Date Original led(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
	LOUISVII	LLE, KY 40222			Form filed by More than One Reporting Person			
	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Ye	Code (Instr. 3, 4 and 5)	5. Amount of Securities Ownership Beneficially Form: Ownership Owned Direct (D) (Instr. 4) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)			
	Common Stock	10/24/2008		P 98.697 A \$ 25.33	Trust-Directors' 19,876.735 I Deferred Comp Plan			
	Common Stock				4,685 I By Spouse			
	Common Stock				59,599.336 D			
	Common Stock				Trust - Tasman Industries 1,000 I Retirement Plan			

fbo Principal Owners

Edgar Filing: S Y BANCORP INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Stock

De Se (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisab	le and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	(Month/Day/Year	·)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	•			
	Derivative				Securities				
	Security				Acquired				
	_				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					i, una 5)				
									Amount
							Expiration		or
						Date Exercisable	*	Title	Number
							Date		of
				Code V	(A) (D)				Shares
Option								Common	
(Right to	\$ 20.2476					04/21/2005(1)	04/21/2014	Common	1,050
0						· · · · · · · ·		Ctools	,

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
TASMAN NORMAN 6527 LONGVIEW LANE LOUISVILLE, KY 40222	X					

Signatures

Buy

//Norman
Tasman

10/28/2008

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options vest 20% per year beginning 4/21/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2