HEINTZMAN DAVID P

Form 4

February 22, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

		Symbo			ing	5. Relationship of Reporting Person(s) to Issuer			
			BANCORP IN	NC [SYBT]		(Check all applicable)			
(Last)	(First) (1	Middle) 3. Dat	e of Earliest Tran	nsaction		, 11			
3019 POPPY WAY			h/Day/Year) 0/2012			_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO			
(Street) 4. If			I. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person			
LOUISVIL	LE, KY 40206						by One Reporting by More than One		
(City)	(State)	(Zip) T	able I - Non-Der	rivative Secu	rities A	cquired, Dispose	d of, or Benefic	cially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		if TransactionA Code D	I. Securities Acquired (A) of Disposed of (I Instr. 3, 4 and (A) or Amount (D)))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	02/20/2012		A 5	5,851 A	(1)	100,356	D		
Common Stock						3,495	I	By Spouse	
Common Stock						22,066.238	I	By 401k/ESOP fbo David Heintman	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed o (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amoun Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amor or Numl of Sh
Option (Right to Buy)	\$ 18.619					06/17/2002	12/17/2012	Common Stock	16,5
Option (Right to Buy)	\$ 20.1714					06/16/2004	12/16/2013	Common Stock	15,7
Option (Right to Buy)	\$ 22.8095					06/14/2005	12/14/2014	Common Stock	25,0
Option (Right to Buy)	\$ 24.0667					07/17/2006	01/17/2016	Common Stock	31,5
Option (Right to Buy)	\$ 26.83					08/20/2007	02/20/2017	Common Stock	22,0
Stock Appreciation Right	\$ 23.37					08/19/2008	02/19/2018	Common Stock	13,5
Stock Appreciation Right	\$ 22.14					02/17/2010	02/17/2019	Common Stock	12,3
Stock Appreciation Right	\$ 21.03					02/16/2011	02/16/2020	Common Stock	17,5
Stock Appreciation Right	\$ 23.76					03/15/2012	03/15/2021	Common Stock	14,3
Stock Appreciation	\$ 22.86	02/20/2012		A	24,274	02/20/2013	02/20/2022	Common Stock	24,2

Right

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HEINTZMAN DAVID P

3019 POPPY WAY X Chairman & CEO

LOUISVILLE, KY 40206

Signatures

//David P.

Heintzman 02/22/2012

**Signature of Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Grant
- (2) Stock Appreciation Rights Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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