BRUST ROBERT H

Form 4

January 03, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and A Brust Robert			me and Tic poration (I		P to	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last) 5725 Delphi D	of Reporting Person,					tatement for nth/Day/Year rember 31, 2002	1	X Director 10% Owner Officer (give title below) Other (specify below)					
(Street) Troy, MI 48098							Date	Amendment, e of Original onth/Day/Year)	() <u>X</u> P	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)				able	I Non-D)erivat	sposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Transaction Constr. 8	Code	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)		Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-		3A	4	5. Number	6. Date Exercisable	7. Title and	8 Price of	9. Number of	10	11. Natu
Derivative				1		and Expiration			Derivative	Owner-	of Indire
			Execution			Date			Securities	ship	Benefici
,	Price of				Securities	(Month/Day/	Securities	_	Beneficially	Form	Ownersl
	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	
,	Security	Day/	(Month/	(Instr.	(A) or		,		Following	ative	
	•	Year)	Day/	8)	Disposed of				Reported	Security:	
			Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4 &				,	or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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					5)								Indirect	
			Code	V	(A)	` /	Date Exer-cisable	Expira- tion		Amount or			(I) (Instr. 4)	
								Date		Number of				
Phantom	1-for-1	12/31/02	A		3,755.71		(1)	(1)	Common	Shares 3,755.71	\$7.655	17,794.34 ⁽²⁾	D	
Stock Units							_		Stock		,			

Explanation of Responses:

(1) Phantom stock units acquired pursuant to Delphi's Deferred Compensation Plan for Non-Employee Directors. Awards under the plan are settled in cash to participants upon retirement or other termination of service. Non-employee directors are entitled to receive cash and phantom stock units as compensation for their service and may elect to defer receipt of the cash portion and receive additional phantom stock units in lieu thereof. All of the issuer's non-employee directors, including the reporting person, have elected to receive all fees for the 2002 fiscal year in the form of phantom stock units.

(2) Includes phantom stock units acquired as dividend equivalents on prior awards made pursuant to Delphi's Deferred Compensation Plan for Non-Employee Directors. See previous footnote.

By: /s/ Robert H. Brust, by: Diane L. Kaye, purrsuant to Power of Attorney O1/02/03

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).