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Subject Company: Sprint Corporation

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The following communication was emailed to employees of Sprint:

Dear partners,

Last week gave us an exciting opportunity to hear from **Marcelo** and T-Mobile CEO **John Legere** at the Special Edition Town Hall. I think you will agree that Marcelo and John are passionate in their desire to get this deal done. There are obviously many questions that can't be answered yet, but the meeting provided a great chance for us to get to know each other as we proceed into the next phase of the merger.

Sprint and T-Mobile find themselves in unique spectrum positions, and combining those assets in a merged company will allow us to build the industry's best 5G network. The Town Hall allowed Marcelo to celebrate the top accomplishments in the past four years. It also gave John and **Mike Sievert**, T-Mobile president and chief operating officer, a chance to talk candidly about their vision for a combined company.

My feeling is that T-Mobile was impressed with the talent and engagement of our teams and that they left with a positive vibe. We spent a great deal of time in meetings over the course of two days, and it is clear that the lead teams of both companies will shape decisions together.

More than 11,000 Sprint partners joined the webcast online, on the phone, with the mobile app, or in person at the Overland Park auditorium and Winter Garden.

Thank you for creating such a positive atmosphere for our guests. John is clearly a charismatic and engaging leader, and it shows in the company and culture he has built. But I was really pleased to feel your Sprint energy and hometown pride.

Thank you to those who answered our Town Hall survey. More than 93 percent of survey respondents think the merger will allow us to create the best nationwide 5G network. Nearly 89 percent have confidence in John and Mike as leaders of the combined company, but only 56 percent believe that the merger will create thousands of jobs. It is interesting that 34 percent of you are still on the fence and reserving judgment on that same question. We know there is more work to be done to convince you. Overall, I was pleased to see that 91 percent of you believe in the merits of the merger.

During the next phase of the merger, we will focus much more on the integration process. Many of you have feelings of anxiety about Sprint's future and employment opportunities. I have asked all Sprint leaders to listen to their teams and welcome their questions. I am committed to working with John and Mike to address your feedback as soon as possible. You will have many more opportunities to ask questions and share your perspective as we work to integrate the two companies.

As Marcelo said, it is critically important to remember we are still competitors. Do not lose sight of that! Let's work hard, execute our plan and deliver our subscriber and financial commitments in the third quarter. Our goal is to enter this merger with strong momentum. That will best position Sprint for any scenario and all of YOU to achieve your career goals.

### **Network showing tremendous progress**

One of the reasons why T-Mobile is interested in a merger is because of our network potential and valuable spectrum holdings. The team has worked many long hours to build a robust, reliable 4G LTE Advanced network and to introduce 5G to consumers and businesses in the first half of 2019.

Congratulations to **John Saw**, chief technology officer, and his team for the soft launch of VoLTE in 15

markets. During the next few weeks, we will more than double the number of markets. John said Sprint would make HD-quality voice calls over a 4G LTE network available to customers by the fall of 2018, and he and the team made it happen! VoLTE will first roll out on postpaid and eventually be available for our wholesale and prepaid customers.

With VoLTE, customers can use voice and data simultaneously on select devices. Customers with VoLTE-enabled phones in our soft-launch markets will be able to select VoLTE for their voice service. Apple Watch 3 and Apple Watch 4 were VoLTE-enabled in mid-September to coincide with launch of Apple Watch OS 5, and Samsung Galaxy S8/S8 Plus have joined the list of VoLTE-enabled devices.

Other devices will be rapidly added to our list during the next few months. And, of course, all new phones will be supported directly in the new VoLTE core. This approach allows us to properly migrate customers' devices before our nationwide commercial launch in 2019.

Some of you have asked why it took so long to introduce our VoLTE service. As with any product, service or technology that we bring to market, it's important that we take appropriate steps to make sure the experience will be great for our customers.

You should also know we used the same virtual platform server to introduce VoLTE that we used a couple of weeks ago for the launch of the iPhone XS and iPhone XS Max. And in both cases it was very successful!

### **Ookla scores continue to rise**

Speaking of success, we received the latest results for Speedtest Intelligence data from Ookla, and Sprint again showed tremendous progress.

Our national average download speed increased 31.5 percent year over year – the highest improvement of the four major carriers from September 2017 through September 2018.

We are significantly closing the gap with our competitors, but we remain in fourth place and our competition is not slowing down. However, I'm confident our speeds will continue to improve.

After a relatively flat 2016, we saw an uptick in early 2017 and have now seen improvements in most monthly and quarterly scores since then. Many of those increases can be attributed to triband upgrades – putting all three spectrum bands on our macro sites – along with rolling out more 2.5 GHz antennas, and adding more indoor and outdoor 2.5 GHz small cells.

Based on the fastest average download speeds, Sprint is #1 in 123 cities, including Seattle, Denver, Honolulu and Reston, our largest employee base outside of Overland Park. It is our best ranking ever for first-place city wins! That's super work by the Network team in strengthening our 4G LTE Advanced network across the country.

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**Michel Combes**

CEO

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