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BLACKROCK MUNIHOLDINGS CALIFORNIA QUALITY FUND, INC.

Form N-Q

December 21, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-08573

Name of Fund: BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings California Quality Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 07/31/2018

Date of reporting period: 10/31/2017

Item 1 Schedule of Investments

Schedule of Investments (unaudited)

BlackRock MuniHoldings California Quality Fund, Inc. (MUC)

October 31, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i>	<i>Value</i>
	<i>(000)</i>	
Municipal Bonds		
California	105.4%	
Corporate	2.7%	
California Pollution Control Financing Authority, Refunding RB, Waste Management, Inc., AMT:		
Series A-1, 3.38%, 7/01/25	\$ 5,000	\$ 5,299,700
Series B-1, 3.00%, 11/01/25	9,000	9,297,900
City of Chula Vista California, Refunding RB, San Diego Gas & Electric, Series A, 5.88%, 02/15/34	2,435	2,604,330
		17,201,930
County/City/Special District/School District 34.0%		
California Municipal Finance Authority, RB, Orange County Civic Center Infrastructure Improvement Program Phase I, Series A, 5.00%, 06/01/42		
	4,445	5,212,696
Centinela Valley Union High School District, GO, Election of 2010, Series A, 5.75%, 08/01/21 ^(a)		
	9,120	10,613,947
Chaffey Joint Union High School District, GO, CAB, Election of 2012, Series C ^(b) :		
0.00%, 8/01/32	250	149,728
0.00%, 8/01/33	500	284,205
0.00%, 8/01/34	510	275,941
0.00%, 8/01/35	545	279,836
0.00%, 8/01/36	500	244,505
0.00%, 8/01/37	650	303,037
0.00%, 8/01/38	625	277,138
0.00%, 8/01/39	750	316,508
0.00%, 8/01/40	1,855	747,083
0.00%, 8/01/41	305	117,419
0.00%, 2/01/42	350	131,331
County of Alameda Joint Powers Authority, Refunding RB, (AGM), 5.00%, 12/01/17 ^(a)	12,180	12,220,194
County of Kern California, COP, Capital Improvements Projects, Series A (AGC), 6.00%, 02/01/19 ^(a)	3,500	3,714,515
County of Los Angeles California Public Works Financing Authority, Refunding RB, Series D, 5.00%, 12/01/45	1,430	1,650,477
County of Orange California Sanitation District, COP, Series A, 5.00%, 02/01/19 ^(a)	2,500	2,623,925
<i>Security</i>	<i>Par</i>	<i>Value</i>
	<i>(000)</i>	
County/City/Special District/School District (continued)		
County of San Joaquin California Transportation Authority, Refunding RB, Limited Tax, Measure K, Series A, 6.00%, 03/01/21 ^(a)		
	\$ 2,665	\$ 3,080,420
County of Ventura California Community College District, GO, Election of 2002, Series C, 5.50%, 08/01/18 ^(a)		
	4,000	4,133,920
	3,750	3,763,987

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Culver City Redevelopment Finance Authority California, Refunding, Tax Allocation Bonds, Series A (AGM), 5.60%, 11/01/25		
Denair California Unified School District, GO, CAB, Election of 2007 (AGM), 0.00%, 08/01/41 ^(b)	4,260	1,632,134
Foothill-De Anza Community College District, GO, Refunding, 4.00%, 08/01/40	7,900	8,403,388
Fremont Union High School District, GO, Refunding, 4.00%, 08/01/40	2,500	2,635,950
Garden Grove Unified School District, GO, Election of 2010, Series C, 5.25%, 08/01/40	5,500	6,397,545
Gavilan Joint Community College District, GO, Election of 2004, Series D: 5.50%, 8/01/31	2,170	2,495,348
5.75%, 8/01/35	8,400	9,600,108
Grossmont California Healthcare District, GO, Election of 2006, Series B, 6.13%, 07/15/21 ^(a)	2,000	2,355,660
Imperial Irrigation District, Series A, Electric System Revenue ^(a) : 5.13%, 11/01/18	6,530	6,799,950
5.13%, 11/01/18	1,470	1,530,770
Kern Community College District, GO, Safety Repair & Improvements, Series C: 5.25%, 11/01/32	5,715	6,885,203
5.75%, 11/01/34	12,085	14,802,554
Los Alamitos Unified School District, GO, Refunding, School Facilities Improvement: 5.25%, 8/01/23 ^(a)	2,185	2,623,857
5.25%, 8/01/39	1,515	1,778,322
Los Rios Community College District, GO, Election of 2008, Series A, 5.00%, 08/01/35	11,000	12,072,720

SCHEDULE OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock MuniHoldings California Quality Fund, Inc.
(MUC)

October 31, 2017

(Percentages shown are based on Net Assets)

<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
County/City/Special District/School District (continued)		
Mount San Jacinto Community College District, GO, Series A, 5.00%, 08/01/35	\$ 3,565	\$ 4,153,546
Oxnard Union High School District, GO, Refunding, Election of 2004, Series A (AGM), 5.00%, 08/01/35	10,000	10,859,300
Redlands Unified School District California, GO, Election of 2008 (AGM), 5.25%, 07/01/33	5,000	5,142,550
Rio Elementary School District, GO, Series A (AGM), 5.25%, 08/01/40	5,865	6,863,692
Riverside County Public Financing Authority, Tax Allocation Bonds, Series A (BAM), 4.00%, 10/01/40	2,545	2,685,713
San Diego Regional Building Authority, RB, County Operations Center & Annex, Series A, 5.50%, 02/01/19 ^(a)	905	954,875
San Francisco Bay Area Rapid Transit District, GO, Election of 2016, Green Bonds, Series A, 4.00%, 08/01/42	11,585	12,335,360
San Jose California Financing Authority, LRB, Convention Center Expansion & Renovation Project, Series A: 5.75%, 5/01/36	2,560	2,568,371
5.75%, 5/01/42	4,500	5,117,895
San Jose California Financing Authority, Refunding LRB, Civic Center Project, Series A, 5.00%, 06/01/39	5,800	6,599,356
San Marcos Redevelopment Agency Successor Agency, Refunding, Tax Allocation Bonds, Series A: 5.00%, 10/01/32	1,700	2,016,829
5.00%, 10/01/33	1,125	1,329,322
Snowline Joint Unified School District, COP, Refunding, Refining Project (AGC), 5.75%, 09/01/19 ^(a)	5,635	6,110,594
Solano County Community College District, GO, Election of 2012, Series C, 5.25%, 08/01/42	1,150	1,395,398
Washington Township Health Care District, GO, Election of 2004, Series B, 5.50%, 08/01/38	1,625	1,968,557
	<i>Par</i> <i>(000)</i>	<i>Value</i>
Security		
County/City/Special District/School District (continued)		
West Contra Costa California Unified School District, GO: Election of 2010, Series A (AGM), 5.25%, 8/01/41	\$ 5,390	\$ 6,121,585
Election of 2010, Series B, 5.50%, 8/01/39	3,195	3,799,174
Election of 2012, Series A, 5.50%, 8/01/39	2,500	2,972,750
Yuba Community College District, GO, BAM, Election of 2006, Series C, 0.00%, 08/01/38 ^(b)	5,150	2,431,624
		215,580,812
Education 3.1%		
California Municipal Finance Authority, RB, Emerson College, 6.00%, 01/01/22	2,750	3,272,170
California Statewide Communities Development Authority, Refunding RB:		

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CHF-Irvine LLC, 5.00%, 5/15/40	750	854,940
Front Porch Communities and Services, 4.00%, 4/01/42	3,005	3,085,654
Front Porch Communities and Services, 4.00%, 4/01/47	2,655	2,707,171
Front Porch Communities and Services, 5.00%, 4/01/47	2,995	3,378,210
University of California, Refunding RB, Series AO, 5.00%, 05/15/40	5,430	6,316,611
		19,614,756
Health 12.7%		
ABAG Finance Authority for Nonprofit Corps., Refunding RB, Sharp Healthcare, Series B, 6.25%, 08/01/39	6,305	6,846,473
California Health Facilities Financing Authority, RB:		
Children s Hospital, Series A, 5.25%, 11/01/41	8,000	8,931,920
Lucile Slater Packard Children s Hospital at Stanford, Series A, 5.00%, 11/15/42	500	583,845
Lucile Slater Packard Children s Hospital at Stanford, Series A, 4.00%, 11/15/47	825	861,812
Providence Health Services, Series B, 5.50%, 10/01/39	4,130	4,433,679

Schedule of Investments (unaudited) (continued)

BlackRock MuniHoldings California Quality Fund, Inc.
(MUC)

October 31, 2017

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Health (continued)		
Sutter Health, Series B, 6.00%, 8/15/42	\$ 9,655	\$ 10,858,496
California Health Facilities Financing Authority, Refunding RB, Series A:		
Dignity Health, 6.00%, 7/01/19 ^(a)	3,700	3,999,959
Providence Health and Services, 5.00%, 10/01/38	10,970	12,689,218
St. Joseph Health System, 5.00%, 7/01/37	10,000	11,340,600
California Municipal Finance Authority, Refunding RB, Community Medical Centers, Series A:		
5.00%, 2/01/32	1,510	1,739,052
5.00%, 2/01/37	3,110	3,517,659
5.00%, 2/01/42	5,250	5,862,885
California Statewide Communities Development Authority, Refunding RB:		
John Muir Health, Series A, 5.00%, 8/15/51	1,635	1,831,135
Trinity Health Credit Group Composite Issue, 5.00%, 12/01/41	6,235	6,925,214
		80,421,947
State 7.4%		
State of California, GO:		
Various Purposes, 6.00%, 3/01/33	5,000	5,565,800
Various Purposes, 6.00%, 4/01/38	27,765	29,664,126
State of California, GO, Refunding, Veterans Bond, 4.00%, 12/01/40	4,000	4,232,840
State of California Public Works Board, LRB:		
Department of Education, Riverside Campus Project, Series B, 6.50%, 4/01/19 ^(a)	3,670	3,946,681
Various Capital Projects, Series I, 5.50%, 11/01/33	2,015	2,396,661
	<i>Par</i> <i>(000)</i>	<i>Value</i>
Security		
State (continued)		
State of California Public Works Board, RB, California State Prisons, Series C, 5.75%, 10/01/31	\$ 1,205	\$ 1,392,486
		47,198,594
Transportation 26.7%		
Alameda Corridor Transportation Authority, Refunding RB, 2nd Subordinate Lien, Series B, 5.00%, 10/01/35	1,500	1,710,420
Bay Area Toll Authority, Refunding RB, San Francisco Bay Area Toll Bridge, Series D, 1.49%, 04/01/45 ^(c)	5,000	5,024,950
City & County of San Francisco California Airports Commission, ARB, Series E, 6.00%, 05/01/39	9,650	10,357,731
City & County of San Francisco California Airports Commission, Refunding ARB, AMT:		
2nd Series 34E (AGM), 5.75%, 5/01/18 ^(a)	4,950	5,063,800
2nd Series A, 5.00%, 5/01/29	6,435	7,305,849

City & County of San Francisco California Airports Commission, Refunding RB, AMT
(AGM)^(a):

2nd Series 32, 5.75%, 5/01/18	2,290	2,341,960
2nd Series 34, 5.75%, 5/01/18	1,870	1,912,430
2nd Series 34E, 5.75%, 5/01/18	840	859,060
City of Long Beach California Harbor Revenue, Refunding RB, Series C, 5.00%, 05/15/47	5,600	6,573,560
City of Los Angeles California Department of Airports, ARB:		
Los Angeles International Airport, Senior Series D, 5.25%, 5/15/29	2,590	2,849,855
Senior Series A, AMT, 5.00%, 5/15/40	3,830	4,343,182
Series D, AMT, 5.00%, 5/15/35	2,000	2,283,920
Series D, AMT, 5.00%, 5/15/36	1,500	1,708,590
Sub-Series A, AMT, 5.00%, 5/15/47	2,440	2,809,294

SCHEDULE OF INVESTMENTS

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Schedule of Investments (unaudited) (continued)

BlackRock MuniHoldings California Quality Fund, Inc.
(MUC)

October 31, 2017

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<i>Security</i>	<i>Par</i> <i>(000)</i>	<i>Value</i>
Transportation (continued)		
City of Los Angeles California Department of Airports, Refunding ARB, Los Angeles International Airport, Series A:		
Senior, 5.00%, 5/15/40	\$ 3,000	\$ 3,260,310
5.25%, 5/15/39	5,845	6,208,851
City of San Jose California, Refunding ARB, Norman Y Mineta San Jose International Airport SJC, AMT:		
Series A, 5.00%, 3/01/41	3,075	3,528,993
Series A, 5.00%, 3/01/47	11,770	13,395,555
Series A-1, 5.25%, 3/01/23	3,785	4,232,576
Series A-1, 6.25%, 3/01/34	1,400	1,618,190
County of Sacramento California, Refunding ARB, Senior Series A, 5.00%, 07/01/41	2,500	2,887,150
County of Sacramento California, ARB:		
Senior Series A (AGC), 5.50%, 7/01/18 ^(a)	8,200	8,444,524
Senior Series B, 5.75%, 7/01/39	2,650	2,735,012
County of Sacramento California, ARB:		
Senior Series B, AMT (AGM), 5.75%, 7/01/28	13,275	13,680,153
Senior Series B, AMT (AGM), 5.25%, 7/01/33	18,000	18,475,380
Senior Series B, AMT (AGM), 5.25%, 7/01/39	4,995	5,109,435
County of Sacramento California Airport System Revenue, Refunding ARB, Airport System Subordinate Revenue, Sub-Series B, 5.00%, 07/01/41	1,250	1,433,288
County of San Bernardino California Transportation Authority, RB, Series A, 5.25%, 03/01/40	4,545	5,351,056
County of San Diego Regional Airport Authority, RB, Subordinate, Series B, AMT:		
5.00%, 7/01/42	7,015	8,101,343
5.00%, 7/01/47	3,750	4,310,512
Port of Los Angeles California Harbor Department, RB, Series B, 5.25%, 08/01/19 ^(a)	5,530	5,933,966
Port of Los Angeles California Harbor Department, Refunding RB, Series A, AMT, 5.00%, 08/01/44	500	558,705
	<i>Par</i> <i>(000)</i>	<i>Value</i>
Transportation (continued)		
San Francisco Municipal Transportation Agency, RB, 4.00%, 03/01/46	\$ 5,000	\$ 5,278,950
		169,688,550
Utilities 18.8%		
Anaheim Public Financing Authority, RB, Electric System Distribution Facilities, Series A, 5.38%, 10/01/36	2,200	2,475,594
City of Los Angeles California Department of Water & Power, RB, Water System, Series A, 5.38%, 07/01/38	9,375	9,839,344
City of Los Angeles California Department of Water & Power, Refunding RB, Water System, Series A:		

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5.25%, 7/01/39	16,000	18,048,160
5.00%, 7/01/46	5,845	6,763,600
City of Los Angeles California Wastewater System Revenue, Refunding RB, Sub-Series A:		
5.00%, 6/01/20 ^(a)	1,325	1,452,902
5.00%, 6/01/28	675	739,071
City of San Francisco California Public Utilities Commission Water Revenue, RB:		
Series A, 5.00%, 11/01/39	5,245	6,024,302
Series B, 5.00%, 11/01/19 ^(a)	10,000	10,780,700
County of Kern California Water Agency Improvement District No. 4, Refunding RB,		
Series A (AGM):		
4.00%, 5/01/35	1,460	1,551,892
4.00%, 5/01/36	1,430	1,512,339
County of Los Angeles Sanitation Districts Financing Authority, RB, Series A,		
4.00%, 10/01/42	4,935	5,207,610
County of Sacramento California Sanitation Districts Financing Authority, RB, (NPFGC),		
5.00%, 12/01/36	1,010	1,012,485
Dublin-San Ramon Services District Water Revenue, Refunding RB, 6.00%, 08/01/41	4,000	4,594,400
Eastern Municipal Water District, COP, Series H, 5.00%, 07/01/18 ^(a)	2,505	2,570,606
El Dorado Irrigation District/El Dorado County Water Agency, Refunding RB, Series A		
(AGM), 5.25%, 03/01/39	10,000	11,754,100

Schedule of Investments (unaudited) (continued)

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<i>Security</i>	<i>Par (000)</i>	<i>Value</i>
Utilities (continued)		
Los Angeles Department of Water & Power Power System Revenue, RB, Power System, Series C, 5.00%, 07/01/47	\$ 2,090	\$ 2,455,583
San Diego Public Facilities Financing Authority Sewer, Refunding RB, Senior Series A ^(a) : 5.25%, 5/15/19	10,000	10,646,200
5.25%, 5/15/19	1,060	1,128,497
San Diego Public Facilities Financing Authority Water, Refunding RB, Series B, 5.50%, 08/01/19 ^(a)	8,000	8,611,680
San Juan Water District, Refunding RB, San Juan & Citrus Heights, 5.25%, 02/01/33	7,325	