

BLACKROCK Ltd DURATION INCOME TRUST
Form N-Q
July 24, 2017

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21349

Name of Fund: BlackRock Limited Duration Income Trust (BLW)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Limited Duration Income Trust, 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2017

Date of reporting period: 05/31/2017

Item 1 Schedule of Investments

Schedule of Investments May 31, 2017 (Unaudited)

BlackRock Limited Duration Income Trust (BLW)

(Percentages shown are based on Net Assets)

| Common Stocks | Shares | Value |
|---|-------------|----------|
| Chemicals 0.0% | | |
| LyondellBasell Industries NV, Class A | 37 | \$ 2,979 |
| Diversified Financial Services 0.1% | | |
| Kcad Holdings I Ltd. (a)(b) | 546,753,936 | 749,053 |
| Health Care Management Services 0.0% | | |
| New Millennium HoldCo, Inc. | 8,511 | 11,754 |
| Household Durables 0.0% | | |
| Berkline Benchcraft Equity LLC (a)(b)(c) | 3,155 | |
| Total Common Stocks - 0.1% | | 763,786 |

| Asset-Backed Securities | Par (000) | Value |
|---|--------------|-----------|
| Asset-Backed Securities 12.3% | | |
| AIMCO CLO, Series 2014-AA, Class DR, 4.33%, 7/20/26 (a)(d)(e) | USD 250 | 250,000 |
| Allegro CLO II Ltd., Series 2014-1A, Class CR, 5.01%, 1/21/27 (a)(d)(e) | 1,000 | 1,000,100 |
| ALM VI Ltd., Series 2012-6A, Class B2R, 3.96%, 7/15/26 (d)(e) | 1,000 | 1,000,714 |
| ALM XIV Ltd., Series 2014-14A, Class C, 4.62%, 7/28/26 (d)(e) | 4,141 | 4,145,043 |
| ALM XVII Ltd., Series 2015-17A, Class D, 7.51%, 1/15/28 (d)(e) | 1,000 | 1,000,243 |
| AmeriCredit Automobile Receivables, Series 2014-3, Class C, 2.58%, 9/08/20 | 4,850 | 4,893,396 |
| AMMC CLO Ltd., Series 2014-15A, Class D, 5.31%, 12/09/26 (d)(e) | 2,000 | 2,013,320 |
| Anchorage Capital CLO 3 Ltd., Series 2014-3A, Class D, 5.92%, 4/28/26 (d)(e) | 1,000 | 971,985 |
| Anchorage Capital CLO 5 Ltd., Series 2014-5A, Class E, 6.16%, 10/15/26 (d)(e) | 1,000 | 975,194 |
| Anchorage Capital CLO Ltd. (a)(d)(e): Series 2014-4A, Class CR, 4.57%, 7/28/26 | 275 | 275,000 |
| Series 2016-9A, Class D, 4.95%, 1/15/29 | 350 | 352,275 |
| Ares XXVII CLO Ltd., Series 2013-2A, Class E, 6.02%, 7/28/25 (d)(e) | 1,000 | 983,443 |
| Ares XXXII CLO Ltd., Series 2014-32A, Class BR, 3.43%, 11/15/25 (a)(d)(e) | 1,250 | 1,250,000 |

| Asset-Backed Securities | Par (000) | Value |
|--|--------------|------------|
| Asset-Backed Securities (continued) | | |
| Ballyrock CLO LLC, Series 2014-1A, Class CR, 4.81%, 10/20/26 (a)(d)(e) | USD 280 | \$ 279,994 |
| BlueMountain CLO Ltd., Series 2012-2A, Class DR, 5.32%, 11/20/28 (d)(e) | 1,000 | 1,006,424 |
| Carlyle Global Market Strategies CLO Ltd. (d)(e): Series 2013-1A, Class C, 5.18%, 2/14/25 | 250 | 251,216 |
| Series 2014-3A, Class D1, 6.27%, 7/27/26 | 1,000 | 993,568 |
| Series 2014-4A, Class E, 6.36%, 10/15/26 | 500 | 494,090 |
| Series 2015-1A, Class C, 4.31%, 4/20/27 | 500 | 500,061 |
| CIFC Funding Ltd., Class D (d)(e): Series 2014-3A, 4.55%, 7/22/26 | 420 | 422,172 |
| Series 2015-1A, 5.15%, 1/22/27 | 600 | 604,186 |
| Credit Suisse ABS Repackaging Trust, Series 2013-A, Class B, 2.50%, 1/25/30 (e) | 1,027 | 961,377 |
| DCP Rights LLC, Series 2014-1A, Class A, 5.46%, 10/25/44 (e) | 3,109 | 3,142,878 |
| Dryden Senior Loan Fund, Series 2014-31A, Class DR, 4.51%, 4/18/26 (d)(e) | 250 | 251,383 |
| Litigation Fee Residual Funding, 4.00%, 10/30/27 (a) | 1,649 | 1,670,279 |
| Madison Park Funding XIII Ltd., Series 2014-13A, Class E, 6.02%, 1/19/25 (d)(e) | 1,250 | 1,230,522 |
| Madison Park Funding XIV Ltd., Series 2014-14A, Class E, 5.91%, 7/20/26 (d)(e) | 1,000 | 978,840 |
| Madison Park Funding XV Ltd., Series 2014-15A, Class B1R, 3.37%, 1/27/26 (d)(e) | 1,500 | 1,502,504 |
| Octagon Investment Partners XVIII Ltd., Series 2013-1A, Class CR, 4.44%, 12/16/24 (d)(e) | 1,000 | 1,002,381 |
| OHA Loan Funding LLC, Series 2014-1A, Class E, 7.75%, 10/20/26 (e) | 2,000 | 2,007,777 |
| OneMain Financial Issuance Trust, Series 2015-2A, Class C, 4.32%, 7/18/25 (e) | 4,000 | 4,005,379 |

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| | | |
|--|-------|-----------|
| OZLM IX Ltd., Series 2014-9A Class CR, 4.71%, 1/20/27 (d)(e) | 1,000 | 1,001,208 |
| OZLM VII Ltd., Series 2014-7A, Class CR, 4.66%, 7/17/26 (d)(e) | 250 | 251,258 |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par (000) | Value |
|--|----------------------|-------------------|
| Asset-Backed Securities | | |
| Asset-Backed Securities (continued) | | |
| OZLM VIII Ltd., Series 2014-8A (a)(d)(e): | | |
| Class BR, 4.16%, 10/17/26 | USD 2,500 | \$ 2,500,000 |
| Class CR, 4.66%, 10/17/26 | 500 | 500,000 |
| OZLM XII Ltd., Series 2015-12A, Class C, 4.87%, 4/30/27 (d)(e) | 1,000 | 1,005,884 |
| OZLM XV Ltd., Series 2016-15A, Class C, 4.92%, 1/20/29 (d)(e) | 1,000 | 1,009,887 |
| Regatta V Funding Ltd., Series 2014-1A, Class BR, 3.46%, 10/25/26 (d)(e) | 2,000 | 2,004,172 |
| Rockford Tower CLO Ltd., Series 2017-1A, Class D, 4.62%, 4/15/29 (a)(d)(e) | 250 | 241,925 |
| Santander Drive Auto Receivables Trust: | | |
| Series 2014-3, Class D, 2.65%, 8/17/20 | 4,015 | 4,053,302 |
| Series 2014-4, Class C, 2.60%, 11/16/20 | 4,500 | 4,522,988 |
| Series 2014-4, Class D, 3.10%, 11/16/20 | 4,500 | 4,575,889 |
| Sound Point CLO IV Ltd., Series 2013-3A, Class DR, 4.56%, 1/21/26 (a)(d)(e) | 800 | 800,000 |
| Sound Point CLO VII Ltd., Series 2014-3A, Class D, 4.75%, 1/23/27 (d)(e) | 2,000 | 2,002,352 |
| Symphony CLO XV Ltd., Series 2014-15A, Class CR, 3.36%, 10/17/26 (a)(d)(e) | 1,250 | 1,250,000 |
| Symphony CLO XVIII Ltd., Series 2016-18A, Class D, 4.95%, 1/23/28 (d)(e) | 1,000 | 1,011,500 |
| THL Credit Wind River CLO Ltd., Series 2014-3A, Class E, 6.75%, 1/22/27 (d)(e) | 1,000 | 983,848 |
| Venture XXI CLO Ltd., Series 2015-21A, Class D, 4.76%, 7/15/27 (d)(e) | 400 | 400,710 |
| Venture XXVI CLO Ltd., Series 2017-26A, Class D, 5.29%, 1/20/29 (a)(d)(e) | 1,000 | 1,007,500 |
| Vibrant CLO IV Ltd., Series 2016-4A, Class D, 5.66%, 7/20/28 (d)(e) | 1,000 | 1,009,648 |
| Voya CLO Ltd., Series 2014-4A, Class C, 5.16%, 10/14/26 (d)(e) | 2,500 | 2,508,945 |
| World Financial Network Credit Card Master Trust, Series 2012-C, Class B, 3.57%, 8/15/22 | 3,000 | 3,055,118 |
| | Par (000) | Value |
| Asset-Backed Securities | | |
| Asset-Backed Securities (continued) | | |
| York CLO Ltd., Series 2016-2A, Class E, 8.10%, 1/20/30 (d)(e) | USD 1,000 | \$ 1,014,974 |
| | | 77,126,852 |
| Interest Only Asset-Backed Securities 0.1% | | |
| Sterling Bank Trust, Series 2004-2, Class Note, 2.08%, 3/30/30 (a)(e) | 4,094 | 278,916 |
| Sterling Coofs Trust, Series 2004-1, Class A, 2.36%, 4/15/29 (a)(e) | 6,295 | 432,128 |
| | | 711,044 |
| Total Asset-Backed Securities - 12.4% | | 77,837,896 |
| Corporate Bonds | | |
| Aerospace & Defense 1.0% | | |
| Accudyne Industries Borrower/Accudyne Industries LLC, 7.75%, 12/15/20 (e)(f) | 860 | 870,750 |
| Bombardier, Inc. (e): | | |
| 8.75%, 12/01/21 (f) | 658 | 732,025 |
| 6.00%, 10/15/22 (f) | 384 | 384,242 |
| 6.13%, 1/15/23 | 152 | 152,475 |
| 7.50%, 3/15/25 (f) | 565 | 584,481 |
| KLX, Inc., 5.88%, 12/01/22 (e) | 733 | 773,374 |
| Koppers, Inc., 6.00%, 2/15/25 (e) | 225 | 236,250 |
| Kratos Defense & Security Solutions, Inc., 7.00%, 5/15/19 | 89 | 91,002 |
| Moog, Inc., 5.25%, 12/01/22 (e) | 270 | 281,475 |
| TransDigm, Inc.: | | |
| 6.00%, 7/15/22 (f) | 1,256 | 1,301,373 |
| 6.50%, 7/15/24 (f) | 490 | 509,600 |
| 6.38%, 6/15/26 | 59 | 60,475 |
| | | 5,977,522 |
| Air Freight & Logistics 0.2% | | |
| XPO Logistics, Inc.: | | |
| 5.75%, 6/15/21 | EUR 100 | 118,386 |
| 6.50%, 6/15/22 (e)(f) | USD 1,100 | 1,167,870 |

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| | | |
|---|-------|-----------|
| Airlines 2.2% | | 1,286,256 |
| Air Canada Pass-Through Trust (e): | | |
| Series 2013-1, Class C, 6.63%, 5/15/18 | 651 | 672,971 |
| Series 2015-1, Class B, 3.88%, 9/15/24 (f) | 1,340 | 1,332,250 |
| American Airlines Group, Inc., 4.63%, 3/01/20 (e) | 315 | 324,056 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|--------------|
| Corporate Bonds | | | |
| Airlines (continued) | | | |
| American Airlines Pass-Through Trust: Series 2013-2, Class A, 4.95%, 7/15/24 (f) | USD | 2,940 | \$ 3,142,579 |
| Series 2013-2, Class B, 5.60%, 1/15/22 (e)(f) | | 562 | 583,537 |
| Series 2017-1, Class B, 4.95%, 8/15/26 | | 1,540 | 1,580,348 |
| Avianca Holdings SA/Avianca Leasing LLC/Grupo Taca Holdings Ltd., 8.38%, 5/10/20 | | 221 | 220,448 |
| Continental Airlines Pass-Through Trust, Series 2012-3, Class C, 6.13%, 4/29/18 (f) | | 230 | 236,900 |
| United Airlines Pass-Through Trust: Series 2014-2, Class B, 4.63%, 3/03/24 (f) | | 1,973 | 2,021,855 |
| Series 2015-1, Class A, 3.70%, 6/01/24 | | 2,430 | 2,490,750 |
| US Airways Pass-Through Trust, Series 2011-1, Class B, 9.75%, 4/22/20 | | 327 | 361,087 |
| Virgin Australia Trust, Series 2013-1 (e)(f): Class A, 5.00%, 4/23/25 | | 429 | 444,565 |
| Class C, 7.13%, 10/23/18 | | 427 | 435,822 |
| | | | 13,847,168 |
| Auto Components 0.5% | | | |
| Allison Transmission, Inc., 5.00%, 10/01/24 (e) | | 28 | 28,560 |
| Aston Martin Capital Holdings Ltd., 5.75%, 4/15/22 | GBP | 100 | 136,737 |
| Delphi Automotive PLC, 4.40%, 10/01/46 | USD | 240 | 235,720 |
| Federal-Mogul Holdings LLC, 4.88%, 4/15/24 (d) | EUR | 100 | 112,683 |
| Goodyear Tire & Rubber Co., 5.00%, 5/31/26 | USD | 67 | 69,051 |
| Icahn Enterprises LP/Icahn Enterprises Finance Corp.: 4.88%, 3/15/19 (f) | | 1,314 | 1,329,768 |
| 6.25%, 2/01/22 | | 119 | 123,909 |
| 6.75%, 2/01/24 | | 230 | 240,350 |
| IHO Verwaltungs GmbH (g): (2.75% Cash or 3.50% PIK), 2.75%, 9/15/21 | EUR | 100 | 116,267 |
| (3.25% Cash or 4.00% PIK), 3.25%, 9/15/23 | | 100 | 118,103 |
| (3.75% Cash or 4.50% PIK), 3.75%, 9/15/26 | | 100 | 119,383 |
| (4.13% Cash or 4.88% PIK), 4.13%, 9/15/21 (e) | USD | 200 | 204,250 |
| Corporate Bonds | | | |
| Auto Components (continued) | | | |
| IHO Verwaltungs GmbH (g) (continued): (4.50% Cash or 5.25% PIK), 4.50%, 9/15/23 (e) | USD | 200 | \$ 204,250 |
| ZF North America Capital, Inc., 4.75%, 4/29/25 (e) | | 150 | 157,875 |
| | | | 3,196,906 |
| Automobiles 0.4% | | | |
| General Motors Co., 3.50%, 10/02/18 (f) | | 2,478 | 2,525,533 |
| Banks 1.7% | | | |
| Allied Irish Banks PLC, 4.13%, 11/26/25 (d) | EUR | 100 | 120,063 |
| Banco Espirito Santo SA (b)(c): 4.75%, 1/15/18 | | 100 | 31,454 |
| 4.00%, 1/21/19 | | 100 | 31,454 |
| Banco Inbursa SA Institucion de Banca Multiple, 4.38%, 4/11/27 (e) | USD | 666 | 658,508 |
| Banco Popolare, 2.75%, 7/27/20 | EUR | 100 | 116,149 |

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| | | | |
|--|-----|-------|------------|
| Bank of Ireland, 4.25%, 6/11/24 (d) | | 100 | 118,684 |
| Bankia SA (d): | | | |
| 4.00%, 5/22/24 | | 200 | 233,657 |
| 3.38%, 3/15/27 | | 100 | 115,318 |
| Barclays PLC, 3.65%, 3/16/25 (f) | USD | 3,600 | 3,591,266 |
| BPE Financiaciones SA, 2.00%, 2/03/20 | EUR | 100 | 105,485 |
| BPER Banca, 5.13%, 5/31/27 (d) | | 100 | 113,601 |
| CaixaBank SA, 3.50%, 2/15/27 (d) | | 100 | 117,647 |
| CIT Group, Inc.: | | | |
| 5.50%, 2/15/19 (e)(f) | USD | 400 | 422,000 |
| 5.00%, 8/01/23 | | 610 | 658,038 |
| HSBC Holdings PLC, 4.38%, 11/23/26 (f) | | 395 | 411,193 |
| Nordea Bank AB, 4.50%, 3/26/20 | EUR | 1,020 | 1,286,756 |
| Santander Holdings USA, Inc., 4.50%, 7/17/25 (f) | USD | 1,750 | 1,807,466 |
| Santander UK Group Holdings PLC, 2.88%, 8/05/21 (f) | | 950 | 953,274 |
| | | | 10,892,013 |
| Beverages 0.6% | | | |
| Anheuser-Busch InBev Finance, Inc., 3.30%, 2/01/23 (f) | | 3,000 | 3,091,806 |
| Central American Bottling Corp., 5.75%, 1/31/27 (e) | | 517 | 548,020 |
| Horizon Holdings I SASU, 7.25%, 8/01/23 | EUR | 100 | 121,286 |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|--------------|------------|
| Corporate Bonds | | | |
| Beverages (continued) | | | |
| Silgan Holdings, Inc., 3.25%, 3/15/25 | EUR | 100 | \$ 114,997 |
| | | | 3,876,109 |
| Biotechnology 0.0% | | | |
| Senvion Holding GmbH, 3.88%, 10/25/22 | | 100 | 113,796 |
| Building Materials 0.1% | | | |
| Tecnoglass, Inc., 8.20%, 1/31/22 (e) | USD | 659 | 689,310 |
| Titan Global Finance PLC, 3.50%, 6/17/21 | EUR | 100 | 118,464 |
| | | | 807,774 |
| Building Products 0.4% | | | |
| American Builders & Contractors Supply Co., Inc. (e): | | | |
| 5.63%, 4/15/21 | USD | 76 | 78,185 |
| 5.75%, 12/15/23 | | 210 | 222,600 |
| Building Materials Corp. of America (e): | | | |
| 5.38%, 11/15/24 | | 45 | 47,306 |
| 6.00%, 10/15/25 (f) | | 260 | 280,800 |
| CPG Merger Sub LLC, 8.00%, 10/01/21 (e)(f) | | 525 | 548,625 |
| Masonite International Corp., 5.63%, 3/15/23 (e)(f) | | 404 | 424,200 |
| Ply Gem Industries, Inc., 6.50%, 2/01/22 | | 219 | 228,855 |
| Standard Industries, Inc. (e)(f): | | | |
| 5.13%, 2/15/21 | | 40 | 41,700 |
| 5.50%, 2/15/23 | | 147 | 154,901 |
| USG Corp. (e): | | | |
| 5.50%, 3/01/25 | | 15 | 15,900 |
| 4.88%, 6/01/27 | | 194 | 195,940 |
| | | | 2,239,012 |
| Capital Markets 0.5% | | | |
| Blackstone CQP Holdco LP, 6.50%, 3/20/21 (e) | | 2,050 | 2,068,698 |
| LPL Holdings, Inc., 5.75%, 9/15/25 (e) | | 62 | 64,015 |
| Morgan Stanley, 4.00%, 7/23/25 (f) | | 965 | 1,009,536 |
| | | | 3,142,249 |
| Chemicals 1.5% | | | |
| Alpha 3 BV/Alpha US Bidco, Inc., 6.25%, 2/01/25 (e)(f) | | | |
| | | 800 | 816,000 |
| Axalta Coating Systems Dutch Holding B BV, 3.75%, 1/15/25 | EUR | 100 | 118,462 |
| Axalta Coating Systems LLC, 4.88%, 8/15/24 (e) | USD | 239 | 244,676 |
| | | | 2,239,012 |
| Corporate Bonds | | | |
| Chemicals (continued) | | | |
| Blue Cube Spinco, Inc.: | | | |
| 9.75%, 10/15/23 | USD | 194 | \$ 236,680 |
| 10.00%, 10/15/25 | | 140 | 173,600 |
| CF Industries, Inc.: | | | |
| 7.13%, 5/01/20 | | 130 | 143,650 |
| 5.15%, 3/15/34 | | 90 | 83,250 |
| 4.95%, 6/01/43 | | 120 | 105,900 |
| Chemours Co.: | | | |
| 6.63%, 5/15/23 | | 248 | 264,713 |
| 7.00%, 5/15/25 | | 112 | 124,040 |
| The Chemours Co., 5.38%, 5/15/27 | | 156 | 162,240 |
| Hexion, Inc., 10.38%, 2/01/22 (e) | | 184 | 186,300 |
| Huntsman International LLC: | | | |
| 4.88%, 11/15/20 | | 339 | 359,340 |
| 5.13%, 4/15/21 | EUR | 100 | 127,243 |
| Ineos Finance PLC, 4.00%, 5/01/23 | | 100 | 116,688 |

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| INEOS Group Holdings SA, 5.38%, 8/01/24 | | 100 | 120,199 |
| Inovyn Finance PLC, 6.25%, 5/15/21 | | 80 | 117,952 |
| Momentive Performance Materials, Inc., 3.88%, 10/24/21 (f) | USD | 1,578 | 1,597,725 |
| NOVA Chemicals Corp. (e)(h): | | | |
| 4.88%, 6/01/24 | | 267 | 267,667 |
| 5.25%, 6/01/27 | | 683 | 683,854 |
| Platform Specialty Products Corp. (e): | | | |
| 10.38%, 5/01/21 | | 53 | 58,764 |
| 6.50%, 2/01/22 (f) | | 1,783 | 1,836,490 |
| PQ Corp., 6.75%, 11/15/22 (e)(f) | | 399 | 433,912 |
| PSPC Escrow Corp., 6.00%, 2/01/23 | EUR | 100 | 117,985 |
| The Sherwin-Williams Co., 2.75%, 6/01/22 | USD | 180 | 181,199 |
| Tronox Finance LLC: | | | |
| 6.38%, 8/15/20 | | 208 | 210,080 |
| 7.50%, 3/15/22 (e) | | 62 | 64,402 |
| Versum Materials, Inc., 5.50%, 9/30/24 (e) | | 116 | 121,800 |
| WR Grace & Co-Conn (e): | | | |
| 5.13%, 10/01/21 | | 176 | 187,440 |
| 5.63%, 10/01/24 | | 200 | 215,750 |
| | | | 9,478,001 |
| Commercial Services & Supplies 1.3% | | | |
| ADT Corp.: | | | |
| 3.50%, 7/15/22 (f) | | 286 | 279,565 |
| 4.13%, 6/15/23 | | 248 | 246,140 |
| 4.88%, 7/15/32 (e) | | 390 | 339,300 |
| Advanced Disposal Services, Inc., | | | |
| 5.63%, 11/15/24 (e) | | 225 | 230,906 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Commercial Services & Supplies (continued) | | | |
| Aviation Capital Group Corp., 4.63%, 1/31/18 (e)(f) | USD | 1,000 | \$ 1,016,496 |
| Booz Allen Hamilton, Inc., 5.13%, 5/01/25 (e) | USD | 419 | 428,428 |
| Brand Energy & Infrastructure Services, Inc., 8.50%, 12/01/21 (e)(f) | | 824 | 878,590 |
| Covanta Holding Corp., 5.88%, 7/01/25 | | 213 | 207,675 |
| Harland Clarke Holdings Corp., 8.38%, 8/15/22 (e) | | 280 | 295,400 |
| KAR Auction Services, Inc., 5.13%, 6/01/25 (e) | | 401 | 409,020 |
| La Financiere Atalian SAS, 4.00%, 5/15/24 | EUR | 100 | 116,563 |
| Mobile Mini, Inc., 5.88%, 7/01/24 (f) | | 447 | 464,880 |
| Paprec Holding SA, 5.25%, 4/01/22 | EUR | 100 | 118,792 |
| Park Aerospace Holdings Ltd., 5.25%, 8/15/22 (e) | USD | 239 | 250,801 |
| Pitney Bowes, Inc., 3.38%, 10/01/21 (f) | | 1,500 | 1,491,504 |
| Ritchie Bros Auctioneers, Inc., 5.38%, 1/15/25 (e) | | 188 | 194,580 |
| S&P Global, Inc., 2.50%, 8/15/18 (f) | | 445 | 448,796 |
| United Rentals North America, Inc.: 7.63%, 4/15/22 | | 20 | 20,875 |
| 5.75%, 11/15/24 (f) | | 579 | 612,298 |
| Verisure Holding AB, 6.00%, 11/01/22 | EUR | 113 | 136,939 |
| | | | 8,187,548 |
| Communications Equipment 0.7% | | | |
| Avaya, Inc., 7.00%, 4/01/19 (b)(c)(e) | USD | 183 | 149,603 |
| CommScope Technologies Finance LLC, 6.00%, 6/15/25 (e) | | 3 | 3,188 |
| CommScope Technologies LLC, 5.00%, 3/15/27 (e) | | 239 | 239,000 |
| CommScope, Inc., 5.00%, 6/15/21 (e) | | 465 | 476,913 |
| Motorola Solutions, Inc., 3.75%, 5/15/22 (f) | | 1,500 | 1,531,194 |
| Nokia OYJ, 6.63%, 5/15/39 | | 200 | 225,876 |
| Zayo Group LLC/Zayo Capital, Inc.: 6.00%, 4/01/23 (f) | | 649 | 686,317 |
| 6.38%, 5/15/25 (f) | | 522 | 561,150 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Communications Equipment (continued) | | | |
| Zayo Group LLC/Zayo Capital, Inc. (continued): 5.75%, 1/15/27 (e) | USD | 400 | \$ 421,956 |
| | | | 4,295,197 |
| Construction & Engineering 0.6% | | | |
| Aeropuerto Internacional de Tocumen SA, 5.63%, 5/18/36 (e)(f) | | 994 | 1,036,245 |
| Aeropuertos Argentina 2000 SA, 6.88%, 2/01/27 (e) | | 335 | 348,400 |
| Aeropuertos Dominicanos Siglo XXI SA, 6.75%, 3/30/29 (e) | | 335 | 356,403 |
| BlueLine Rental Finance Corp., 9.25%, 3/15/24 (e) | | 1,042 | 1,088,890 |
| Engility Corp., 8.88%, 9/01/24 | | 216 | 232,200 |
| SPIE SA, 3.13%, 3/22/24 | EUR | 100 | 116,828 |
| Tutor Perini Corp., 6.88%, 5/01/25 (e) | USD | 139 | 145,429 |
| Weekley Homes LLC/Weekley Finance Corp., 6.00%, 2/01/23 | | 320 | 310,400 |
| | | | 3,634,795 |
| Construction Materials 0.5% | | | |
| American Tire Distributors, Inc., 10.25%, 3/01/22 (e) | | 204 | 213,180 |
| Beacon Roofing Supply, Inc., 6.38%, 10/01/23 | | 137 | 147,960 |
| HD Supply, Inc. (e)(f): 5.25%, 12/15/21 | | 1,663 | 1,751,971 |
| 5.75%, 4/15/24 | | 624 | 665,340 |
| LKQ Italia Bondco SpA, 3.88%, 4/01/24 | EUR | 100 | 121,041 |
| New Enterprise Stone & Lime Co., Inc., 10.13%, 4/01/22 (e) | USD | 160 | 169,600 |
| PulteGroup, Inc., 5.50%, 3/01/26 | | 190 | 200,806 |
| Rexel SA, 3.50%, 6/15/23 | EUR | 116 | 137,423 |

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| | | | |
|---|-----|-------|-----------|
| | | | 3,407,321 |
| Consumer Discretionary 0.1% | | | |
| Nielsen Co. Luxembourg SARL, 5.00%, 2/01/25 (e) | USD | 490 | 499,800 |
| Consumer Finance 1.2% | | | |
| Alliance Data Systems Corp. (e): | | | |
| 5.25%, 12/01/17 | | 28 | 28,280 |
| 5.88%, 11/01/21 (f) | | 696 | 720,360 |
| Ally Financial, Inc. (f): | | | |
| 4.63%, 3/30/25 | | 846 | 848,284 |
| 8.00%, 11/01/31 | | 1,011 | 1,220,782 |
| Cardtronics, Inc./Cardtronics USA, Inc., 5.50%, 5/01/25 (e) | | 82 | 84,050 |
| CDK Global, Inc., 4.88%, 6/01/27 (e) | | 278 | 280,955 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Consumer Finance (continued) | | | |
| General Motors Financial Co., Inc., 2.63%, 7/10/17 (f) | USD | 2,760 | \$ 2,763,180 |
| Navient Corp.: | | | |
| 5.00%, 10/26/20 (f) | | 310 | 316,975 |
| 6.63%, 7/26/21 | | 190 | 201,932 |
| 6.50%, 6/15/22 | | 20 | 20,813 |
| 5.50%, 1/25/23 | | 134 | 132,283 |
| 7.25%, 9/25/23 (f) | | 257 | 270,107 |
| 6.13%, 3/25/24 | | 115 | 114,747 |
| 5.88%, 10/25/24 | | 125 | 121,563 |
| 6.75%, 6/25/25 | | 109 | 109,496 |
| 5.63%, 8/01/33 | | 95 | 77,663 |
| OneMain Financial Holdings LLC (e): | | | |
| 6.75%, 12/15/19 | | 147 | 153,982 |
| 7.25%, 12/15/21 | | 150 | 157,965 |
| Springleaf Finance Corp., 6.13%, 5/15/22 | | 70 | 72,303 |
| | | | 7,695,720 |
| Containers & Packaging 1.7% | | | |
| Ardagh Packaging Finance PLC/Ardagh Holdings USA, Inc.: | | | |
| 4.43%, 5/15/21 (d)(e) | | 200 | 204,000 |
| 4.25%, 1/15/22 | EUR | 71 | 81,794 |
| 4.25%, 9/15/22 (e) | USD | 679 | 691,731 |
| 4.63%, 5/15/23 (e) | | 206 | 210,635 |
| 2.75%, 3/15/24 | EUR | 125 | 142,825 |
| 6.75%, 5/15/24 | | 100 | 125,113 |
| 7.25%, 5/15/24 (e)(f) | USD | 1,868 | 2,038,455 |
| 6.00%, 2/15/25 (e) | | 799 | 832,958 |
| Bahia Sul Holdings GmbH, 5.75%, 7/14/26 (e) | | 600 | 620,700 |
| Ball Corp., 5.00%, 3/15/22 (f) | | 303 | 323,831 |
| BWAY Holding Co., Inc., 5.50%, 4/15/24 (e) | | 373 | 381,393 |
| Crown European Holdings SA, 4.00%, 7/15/22 | EUR | 149 | 187,841 |
| Flex Acquisition Co., Inc., 6.88%, 1/15/25 (e) | USD | 33 | 34,568 |
| JH-Holding Finance SA, (8.25% PIK), 8.25%, 12/01/22 (g) | EUR | 200 | 244,890 |
| Reynolds Group Issuer, Inc./Reynolds Group Issuer LLC/Reynolds Group Issuer Lu: | | | |
| 5.75%, 10/15/20 (f) | USD | 1,062 | 1,090,408 |
| 6.88%, 2/15/21 | | 136 | 139,511 |
| 4.66%, 7/15/21 (d)(e) | | 1,060 | 1,081,200 |
| 5.13%, 7/15/23 (e) | | 175 | 182,000 |
| 7.00%, 7/15/24 (e)(f) | | 534 | 574,715 |
| Sealed Air Corp.: | | | |
| 4.88%, 12/01/22 (e) | | 80 | 83,500 |
| 4.50%, 9/15/23 | EUR | 100 | 126,359 |
| 6.88%, 7/15/33 (e) | USD | 44 | 48,400 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Containers & Packaging (continued) | | | |
| Signode Industrial Group Lux SA/Signode Industrial Group US, Inc., 6.38%, 5/01/22 (e)(f) | USD | 502 | \$ 523,335 |
| Suzano Trading Ltd., 5.88%, 1/23/21 (e) | | 500 | 533,750 |
| Verallia Packaging SASU, 5.13%, 8/01/22 | EUR | 100 | 119,637 |
| | | | 10,623,549 |
| Diversified Consumer Services 0.5% | | | |
| APX Group, Inc.: | | | |
| 6.38%, 12/01/19 | USD | 47 | 48,488 |
| 8.75%, 12/01/20 (f) | | 312 | 323,310 |
| 7.88%, 12/01/22 (f) | | 325 | 355,027 |
| GW Honos Security Corp., 8.75%, 5/15/25 (e) | | 87 | 89,610 |
| Laureate Education, Inc., 8.25%, 5/01/25 (e) | | 114 | 119,985 |
| Prime Security Services Borrower LLC/Prime Finance, Inc., 9.25%, 5/15/23 (e)(f) | | 1,870 | 2,044,546 |

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| | | | |
|---|-----|-----|-----------|
| Sotheby's, 5.25%, 10/01/22 (e) | | 91 | 92,820 |
| Tereos Finance Groupe I SA, 4.13%, 6/16/23 | EUR | 100 | 113,739 |
| | | | 3,187,525 |
| Diversified Financial Services 0.6% | | | |
| Aircastle Ltd.: | | | |
| 6.25%, 12/01/19 (f) | USD | 367 | 398,195 |
| 5.13%, 3/15/21 | | 16 | 17,140 |
| 5.50%, 2/15/22 | | 219 | 237,615 |
| Arrow Global Finance PLC, 2.88%, 4/01/25 (d) | EUR | 100 | 112,391 |
| ASP AMC Merger Sub, Inc., 8.00%, 5/15/25 (e) | USD | 97 | 95,060 |
| FBM Finance, Inc., 8.25%, 8/15/21 (e) | | 130 | 139,750 |
| Garfunkelux Holdco 3 SA, 8.50%, 11/01/22 | GBP | 100 | 139,153 |
| General Motors Financial Co., Inc., 4.38%, 9/25/21 (f) | USD | 530 | 558,931 |
| Jefferies Finance LLC/JFIN Co-Issuer Corp. (e)(f): | | | |
| 7.38%, 4/01/20 | | 290 | 299,787 |
| 6.88%, 4/15/22 | | 480 | 482,400 |
| Mercury Bondco PLC (g): | | | |
| (7.13% Cash or 7.88% PIK), 7.13%, 5/30/21 | EUR | 100 | 117,109 |
| (8.25% Cash or 9.00% PIK), 8.25%, 5/30/21 | | 200 | 236,353 |
| Remote Escrow Finance Vehicle LLC, 10.50%, 6/01/22 (e) | USD | 164 | 170,560 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Diversified Financial Services (continued) | | | |
| Tempo Acquisition LLC/Tempo Acquisition Finance Corp., 6.75%, 6/01/25 (e) | USD | 189 | \$ 193,253 |
| UniCredit SpA: | | | |
| 6.95%, 10/31/22 | EUR | 100 | 135,116 |
| 5.75%, 10/28/25 (d) | | 100 | 123,541 |
| 4.38%, 1/03/27 (d) | | 100 | 118,810 |
| WMG Acquisition Corp., 4.13%, 11/01/24 | | 100 | 119,356 |
| | | | 3,694,520 |
| Diversified Telecommunication Services 2.1% | | | |
| CenturyLink, Inc.: | | | |
| Series S, 6.45%, 6/15/21 | USD | 648 | 700,650 |
| Series T, 5.80%, 3/15/22 | | 255 | 266,794 |
| Series U, 7.65%, 3/15/42 | | 147 | 138,731 |
| Series W, 6.75%, 12/01/23 | | 275 | 293,906 |
| Series Y, 7.50%, 4/01/24 | | 188 | 205,860 |
| Cincinnati Bell, Inc., 7.00%, 7/15/24 (e) | | 555 | 582,750 |
| Consolidated Communications, Inc., 6.50%, 10/01/22 | | 100 | 99,375 |
| Frontier Communications Corp.: | | | |
| 8.13%, 10/01/18 | | 264 | 279,180 |
| 7.13%, 3/15/19 | | 190 | 200,925 |
| 8.50%, 4/15/20 | | 425 | 450,500 |
| 8.88%, 9/15/20 | | 91 | 96,801 |
| 6.25%, 9/15/21 | | 35 | 32,813 |
| 7.13%, 1/15/23 (f) | | 170 | 147,262 |
| 7.63%, 4/15/24 (f) | | 326 | 273,840 |
| 6.88%, 1/15/25 (f) | | 1,168 | 939,516 |
| Impera Holdings SA, (5.38% PIK), 5.38%, 9/15/22 (g) | EUR | 117 | 136,308 |
| Level 3 Financing, Inc.: | | | |
| 4.94%, 1/15/18 (d) | USD | 411 | 412,027 |
| 5.38%, 8/15/22 (f) | | 240 | 247,200 |
| 5.13%, 5/01/23 (f) | | 295 | 306,986 |
| 5.38%, 1/15/24 | | 392 | 410,867 |
| 5.38%, 5/01/25 (f) | | 346 | 363,622 |
| 5.25%, 3/15/26 | | 461 | 479,297 |
| OTE PLC, 3.50%, 7/09/20 | EUR | 100 | 115,143 |
| SBA Communications Corp., 4.88%, 9/01/24 (e) | USD | 263 | 266,813 |
| SoftBank Group Corp., 4.75%, 7/30/25 | EUR | 122 | 155,572 |
| Telecom Italia Capital SA: | | | |
| 6.38%, 11/15/33 | USD | 130 | 139,627 |
| 6.00%, 9/30/34 | | 745 | 787,599 |
| 7.20%, 7/18/36 | | 202 | 232,300 |
| 7.72%, 6/04/38 | | 21 | 25,200 |
| Telecom Italia Finance SA, 7.75%, 1/24/33 | EUR | 37 | 56,519 |
| Telecom Italia SpA, 5.88%, 5/19/23 | GBP | 100 | 148,891 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Diversified Telecommunication Services (continued) | | | |
| Verizon Communications, Inc. (f): | | | |
| 3.65%, 9/14/18 | USD | 3,855 | \$ 3,949,621 |
| 4.50%, 9/15/20 | | 145 | 155,431 |
| Windstream Corp., 7.75%, 10/01/21 | | 26 | 25,155 |
| | | | 13,123,081 |
| Electric Utilities 1.0% | | | |
| AES Corp., 4.88%, 5/15/23 (f) | | 270 | 274,387 |
| Black Hills Corp., 3.15%, 1/15/27 (f) | | 305 | 297,293 |
| Celeo Redes Operacion Chile SA, 5.20%, 6/22/47 (e)(f) | | 1,006 | 1,012,287 |

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|--|-----|-------|-----------|
| Enel Finance International NV, 3.63%, 5/25/27 (e) | | 900 | 890,327 |
| Energuate Trust, 5.88%, 5/03/27 (e) | | 449 | 456,453 |
| Exelon Corp., 3.40%, 4/15/26 (f) | | 140 | 140,582 |
| Mirant Mid Atlantic Pass-Through Trust, Series B, 9.13%, 6/30/17 (f) | | 197 | 182,971 |
| Orazul Energy Egenor S en C por A, 5.63%, 4/28/27 (e) | | 668 | 654,640 |
| Pampa Energia SA, 7.50%, 1/24/27 (e) | | 663 | 699,465 |
| Southern Co., 2.95%, 7/01/23 (f) | | 1,920 | 1,913,259 |
| Talen Energy Supply LLC, 6.50%, 6/01/25 | | 85 | 63,538 |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc. (a): | | | |
| 10.25%, 11/01/15 | | 47 | 212 |
| 10.50%, 11/01/17 | | 31 | 140 |
| 11.50%, 10/01/20 (b)(c)(e) | | 300 | |
| | | | 6,585,554 |
| Electrical Equipment 0.0% | | | |
| Areva SA, 4.88%, 9/23/24 | EUR | 100 | 120,850 |
| Belden, Inc., 5.50%, 4/15/23 | | 149 | 177,422 |
| | | | 298,272 |
| Electronic Equipment, Instruments & Components 0.1% | | | |
| CDW LLC/CDW Finance Corp.: | | | |
| 5.00%, 9/01/23 | USD | 72 | 74,340 |
| 5.50%, 12/01/24 (f) | | 408 | 440,640 |
| 5.00%, 9/01/25 | | 107 | 110,210 |
| | | | 625,190 |
| Energy Equipment & Services 1.1% | | | |
| Enesco PLC: | | | |
| 4.50%, 10/01/24 (f) | | 149 | 122,553 |
| 5.20%, 3/15/25 | | 40 | 33,888 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Energy Equipment & Services (continued) | | | |
| Gates Global LLC/Gates Global Co.: | | | |
| 5.75%, 7/15/22 | EUR | 100 | \$ 115,098 |
| 6.00%, 7/15/22 (e)(f) | USD | 759 | 773,269 |
| Genesis Energy LP/Genesis Energy Finance Corp.: | | | |
| 5.75%, 2/15/21 | | 30 | 30,450 |
| 6.75%, 8/01/22 | | 195 | 201,094 |
| Halliburton Co., 3.80%, 11/15/25 (f) | | 100 | 103,303 |
| Noble Holding International Ltd., 4.63%, 3/01/21 | | 12 | 10,800 |
| Pattern Energy Group, Inc., 5.88%, 2/01/24 (e) | | 138 | 144,210 |
| Pioneer Energy Services Corp., 6.13%, 3/15/22 | | 275 | 239,250 |
| Precision Drilling Corp.: | | | |
| 6.50%, 12/15/21 | | 100 | 101,250 |
| 5.25%, 11/15/24 | | 134 | 123,950 |
| Transocean, Inc.: | | | |
| 4.50%, 10/15/17 (f) | | 414 | 418,916 |
| 6.00%, 3/15/18 (f) | | 850 | 871,250 |
| 7.38%, 4/15/18 | | 30 | 31,050 |
| 5.80%, 10/15/22 | | 370 | 345,950 |
| 9.00%, 7/15/23 (e) | | 1,269 | 1,326,105 |
| 6.80%, 3/15/38 | | 176 | 136,840 |
| Trinidad Drilling Ltd., 6.63%, 2/15/25 (e) | | 365 | 363,175 |
| Weatherford International Ltd.: | | | |
| 7.75%, 6/15/21 | | 465 | 490,752 |
| 8.25%, 6/15/23 | | 290 | 307,400 |
| 9.88%, 2/15/24 (e) | | 326 | 366,750 |
| | | | 6,657,303 |
| Environmental, Maintenance, & Security Service 0.1% | | | |
| Befesa Zinc SAU Via Zinc Capital SA, 8.88%, 5/15/18 | EUR | 100 | 112,948 |
| Tervita Escrow Corp., 7.63%, 12/01/21 (e)(f) | USD | 642 | 654,038 |
| | | | 766,986 |
| Food & Staples Retailing 0.4% | | | |
| Albertsons Cos. LLC/Safeway, Inc./New Albertsons, Inc./Albertsons LLC (e): | | | |
| 6.63%, 6/15/24 | | 226 | 233,910 |
| 5.75%, 3/15/25 | | 224 | 222,880 |
| B&M European Value Retail SA, 4.13%, 2/01/22 | GBP | 100 | 135,288 |
| Casino Guichard Perrachon SA: | | | |
| 4.56%, 1/25/23 | EUR | 100 | 125,875 |
| 4.50%, 3/07/24 | | 200 | 248,057 |
| CVS Health Corp., 4.75%, 12/01/22 (f) | USD | 165 | 181,684 |
| | | | 2,654,073 |
| Corporate Bonds | | | |
| Food & Staples Retailing (continued) | | | |
| Dollar Tree, Inc.: | | | |
| 5.25%, 3/01/20 | USD | 58 | \$ 59,740 |
| 5.75%, 3/01/23 (f) | | 1,321 | 1,398,939 |
| Rite Aid Corp., 7.70%, 2/15/27 | | 45 | 47,700 |
| | | | 2,654,073 |
| Food Products 0.6% | | | |
| Acosta, Inc., 7.75%, 10/01/22 (e) | | 357 | 301,665 |
| Aramark Services, Inc., 5.13%, 1/15/24 (f) | | 478 | 504,290 |
| Arcor SAIC, 6.00%, 7/06/23 (e) | | 403 | 433,225 |
| B&G Foods, Inc., 5.25%, 4/01/25 | | 143 | 148,005 |
| Chobani LLC/Chobani Finance Corp., Inc., 7.50%, 4/15/25 (e) | | 316 | 332,337 |
| Clearwater Seafoods, Inc., 6.88%, 5/01/25 (e) | | 75 | 78,375 |
| JBS USA LLC/JBS USA Finance, Inc. (e): | | | |
| 7.25%, 6/01/21 | | 40 | 39,900 |
| 5.88%, 7/15/24 | | 140 | 136,500 |

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| | | |
|--|-------|-----------|
| 5.75%, 6/15/25 | 487 | 472,694 |
| Marfrig Holdings Europe BV, 8.00%, 6/08/23 (e)(f) | 205 | 212,585 |
| Minerva Luxembourg SA, 6.50%, 9/20/26 (e) | 244 | 241,865 |
| Post Holdings, Inc. (e): | | |
| 5.50%, 3/01/25 | 104 | 108,940 |
| 5.00%, 8/15/26 | 235 | 236,469 |
| TreeHouse Foods, Inc., 6.00%, 2/15/24 (e)(f) | 383 | 408,853 |
| WhiteWave Foods Co., 5.38%, 10/01/22 | 168 | 189,289 |
| | | 3,844,992 |
| Health Care Equipment & Supplies 0.6% | | |
| Crimson Merger Sub, Inc., 6.63%, 5/15/22 (e)(f) | 877 | 835,342 |
| DJO Finco, Inc./DJO Finance LLC/DJO Finance Corp., 8.13%, 6/15/21 (e)(f) | 1,116 | 1,037,880 |
| Fresenius Medical Care US Finance II, Inc., 4.75%, 10/15/24 (e) | 115 | 121,326 |
| IASIS Healthcare LLC/IASIS Capital Corp., 8.38%, 5/15/19 | 235 | 237,938 |
| Mallinckrodt International Finance SA/Mallinckrodt CB LLC (e): | | |
| 4.88%, 4/15/20 (f) | 284 | 284,000 |
| 5.75%, 8/01/22 | 330 | 326,081 |
| 5.63%, 10/15/23 | 90 | 86,400 |
| 5.50%, 4/15/25 | 57 | 52,298 |
| Teleflex, Inc.: | | |
| 3.88%, 8/01/17 (i) | 75 | 244,641 |
| 5.25%, 6/15/24 | 250 | 258,750 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Health Care Equipment & Supplies (continued) | | | |
| Teleflex, Inc. (continued): | | | |
| 4.88%, 6/01/26 | USD | 56 | \$ 57,400 |
| Thermo Fisher Scientific, Inc., 3.00%, 4/15/23 (f) | | 305 | 309,926 |
| | | | 3,851,982 |
| Health Care Providers & Services 3.2% | | | |
| Acadia Healthcare Co., Inc.: | | | |
| 5.13%, 7/01/22 | | 105 | 107,100 |
| 5.63%, 2/15/23 | | 262 | 272,153 |
| 6.50%, 3/01/24 | | 61 | 65,118 |
| Aetna, Inc., 2.80%, 6/15/23 (f) | | 340 | 340,608 |
| Alere, Inc., 6.38%, 7/01/23 (e)(f) | | 328 | 354,650 |
| Amsurg Corp., 5.63%, 7/15/22 (f) | | 618 | 644,960 |
| Centene Corp.: | | | |
| 5.63%, 2/15/21 | | 359 | 374,932 |
| 4.75%, 5/15/22 (f) | | 314 | 327,502 |
| 6.13%, 2/15/24 | | 37 | 40,203 |
| 4.75%, 1/15/25 | | 430 | 443,975 |
| CHS/Community Health Systems, Inc.: | | | |
| 8.00%, 11/15/19 | | 154 | 154,770 |
| 7.13%, 7/15/20 | | 343 | 337,855 |
| 5.13%, 8/01/21 | | 1,035 | 1,047,937 |
| 6.88%, 2/01/22 (f) | | 380 | 337,725 |
| 6.25%, 3/31/23 | | 588 | 609,609 |
| DaVita, Inc., 5.13%, 7/15/24 (f) | | 530 | 539,275 |
| Eagle Holding Co. II LLC, (7.63% Cash or 8.38% PIK), 7.63%, 5/15/22 (e)(g) | | | |
| | | 258 | 266,135 |
| Envision Healthcare Corp., 5.13%, 7/01/22 (e) | | 165 | 169,125 |
| HCA, Inc.: | | | |
| 6.50%, 2/15/20 (f) | | 911 | 1,000,961 |
| 7.50%, 2/15/22 (f) | | 342 | 394,155 |
| 5.88%, 3/15/22 (f) | | 57 | 63,270 |
| 4.75%, 5/01/23 | | 38 | 40,533 |
| 5.88%, 5/01/23 | | 70 | 76,432 |
| 5.00%, 3/15/24 (f) | | 900 | 964,260 |
| 5.38%, 2/01/25 (f) | | 936 | 983,970 |
| 5.25%, 4/15/25 (f) | | 1,053 | 1,149,750 |
| 5.88%, 2/15/26 (f) | | 426 | 462,742 |
| 5.25%, 6/15/26 (f) | | 268 | 291,128 |
| 4.50%, 2/15/27 | | 308 | 316,870 |
| HealthSouth Corp.: | | | |
| 5.75%, 11/01/24 (f) | | 80 | 82,600 |
| 5.75%, 9/15/25 | | 102 | 106,080 |
| Hologic, Inc.: | | | |
| 5.25%, 7/15/22 (e)(f) | | 439 | 460,950 |
| Series 2012, 2.00%, 3/01/42 (j) | | 274 | 388,566 |
| MEDNAX, Inc., 5.25%, 12/01/23 (e)(f) | | 201 | 204,015 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Health Care Providers & Services (continued) | | | |
| Molina Healthcare, Inc., 4.88%, 6/15/25 (e)(h) | USD | 108 | \$ 108,810 |
| MPH Acquisition Holdings LLC, 7.13%, 6/01/24 (e) | | 737 | 787,632 |
| New Amethyst Corp., 6.25%, 12/01/24 (e) | | 392 | 419,440 |
| RegionalCare Hospital Partners Holdings, Inc., 8.25%, 5/01/23 (e) | | 341 | 364,870 |
| Sterigenics-Nordion Holdings LLC, | | | |
| 6.50%, 5/15/23 (e) | | 104 | 107,120 |
| Surgery Center Holdings, Inc., 8.88%, 4/15/21 (e) | | 71 | 75,881 |
| Tenet Healthcare Corp.: | | | |
| 6.25%, 11/01/18 (f) | | 92 | 97,060 |

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| | | | |
|--|-----|-------|------------|
| 4.75%, 6/01/20 (f) | | 520 | 537,550 |
| 4.63%, 6/15/20 (d)(f) | | 805 | 811,037 |
| 6.00%, 10/01/20 | | 241 | 258,171 |
| 4.50%, 4/01/21 | | 105 | 107,762 |
| 8.13%, 4/01/22 | | 216 | 227,880 |
| 6.75%, 6/15/23 (f) | | 1,011 | 1,005,773 |
| UnitedHealth Group, Inc., 3.75%, 7/15/25 (f) | | 1,470 | 1,555,786 |
| Vizient, Inc., 10.38%, 3/01/24 (e) | | 75 | 86,438 |
| WellCare Health Plans, Inc., 5.25%, 4/01/25 | | 85 | 89,569 |
| | | | 20,060,693 |
| Health Care Technology 0.1% | | | |
| Change Healthcare Holdings LLC/Change Healthcare Finance, Inc., 5.75%, 3/01/25 (e) | | 238 | 244,545 |
| Quintiles IMS, Inc., 3.25%, 3/15/25 (e) | EUR | 100 | 115,424 |
| | | | 359,969 |
| Hotels, Restaurants & Leisure 4.0% | | | |
| Burger King France SAS, 5.25%, 5/01/23 (d) | | 100 | 116,053 |
| Caesars Entertainment Resort Properties LLC/Caesars Entertainment Resort Property, 8.00%, 10/01/20 (f) | USD | 2,225 | 2,305,656 |
| Cemex Finance LLC, 9.38%, 10/12/22 (e) | | 330 | 352,440 |
| Codere Finance 2 Luxembourg SA, 6.75%, 11/01/21 | EUR | 100 | 116,590 |
| Eldorado Resorts, Inc., 6.00%, 4/01/25 (e) | USD | 86 | 90,408 |
| ESH Hospitality, Inc., 5.25%, 5/01/25 (e)(f) | | 130 | 132,839 |
| GLP Capital LP/GLP Financing II, Inc., 5.38%, 4/15/26 | | 95 | 102,838 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | | Value |
|--|-----|--------------|----|------------|
| Corporate Bonds | | | | |
| Hotels, Restaurants & Leisure (continued) | | | | |
| International Game Technology PLC, 4.75%, 2/15/23 | EUR | 125 | \$ | 153,761 |
| Jacobs Entertainment, Inc., 7.88%, 2/01/24 (e) | USD | 143 | | 150,865 |
| KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC (e): | | | | |
| 5.00%, 6/01/24 | | 35 | | 36,411 |
| 5.25%, 6/01/26 | | 152 | | 159,486 |
| McDonald's Corp., 3.70%, 1/30/26 (f) | | 405 | | 422,237 |
| Melco Resorts Finance Ltd., 4.88%, 6/06/25 (e)(h) | | 375 | | 376,626 |
| MGM Resorts International: | | | | |
| 5.25%, 3/31/20 (f) | | 442 | | 470,438 |
| 6.75%, 10/01/20 (f) | | 375 | | 416,719 |
| 6.63%, 12/15/21 (f) | | 960 | | 1,077,600 |
| 7.75%, 3/15/22 | | 60 | | 70,350 |
| 4.63%, 9/01/26 | | 128 | | 128,160 |
| New Red Finance, Inc. (e): | | | | |
| 6.00%, 4/01/22 (f) | | 1,095 | | 1,139,840 |
| 4.25%, 5/15/24 | | 584 | | 584,000 |
| PortAventura Entertainment Barcelona BV, 7.25%, 12/01/20 | EUR | 100 | | 116,373 |
| Punch Taverns Finance B Ltd., 7.37%, 9/30/21 | GBP | 56 | | 79,835 |
| RHP Hotel Properties LP/RHP Finance Corp., 5.00%, 4/15/21 (f) | USD | 630 | | 644,175 |
| Sabre GLOB, Inc. (e): | | | | |
| 5.38%, 4/15/23 | | 147 | | 154,166 |
| 5.25%, 11/15/23 | | 242 | | 251,680 |
| Scientific Games International, Inc.: | | | | |
| 7.00%, 1/01/22 (e)(f) | | 773 | | 825,177 |
| 10.00%, 12/01/22 | | 853 | | 928,704 |
| Six Flags Entertainment Corp. (e): | | | | |
| 4.88%, 7/31/24 | | 446 | | 448,788 |
| 5.50%, 4/15/27 | | 146 | | 150,380 |
| Spirit Issuer PLC: | | | | |
| Series A1, 0.89%, 12/28/28 (d) | GBP | 445 | | 459,089 |
| Series A2, 3.04%, 12/28/31 (d) | | 1,800 | | 2,212,829 |
| Series A5, 5.47%, 12/28/28 | | 4,500 | | 6,025,989 |
| Series A6, 2.14%, 12/28/36 (d) | | 2,670 | | 3,422,979 |
| Station Casinos LLC, 7.50%, 3/01/21 (f) | USD | 511 | | 530,163 |
| Thomas Cook Group PLC, 6.25%, 6/15/22 | EUR | 100 | | 122,220 |
| Unique Pub Finance Co. PLC, Series A4, 5.66%, 6/30/27 | GBP | 208 | | 300,362 |
| Corporate Bonds | | | | |
| Hotels, Restaurants & Leisure (continued) | | | | |
| Yum! Brands, Inc., 3.88%, 11/01/23 | USD | 98 | \$ | 96,990 |
| | | | | 25,173,216 |
| Household Durables 0.5% | | | | |
| AV Homes, Inc., 6.63%, 5/15/22 (e) | | 81 | | 82,620 |
| Berkline/Benchcraft LLC, 4.50%, 6/01/18 (a)(b)(c) | | 200 | | |
| Brookfield Residential Properties, Inc./Brookfield Residential US Corp., | | | | |
| 6.13%, 7/01/22 (e) | | 259 | | 266,122 |
| CalAtlantic Group, Inc.: | | | | |
| 8.38%, 1/15/21 | | 134 | | 157,832 |
| 5.38%, 10/01/22 | | 6 | | 6,435 |
| 5.25%, 6/01/26 | | 41 | | 42,128 |
| Lennar Corp.: | | | | |
| 4.50%, 11/15/19 | | 370 | | 385,262 |
| 4.75%, 4/01/21 | | 26 | | 27,430 |
| 4.13%, 1/15/22 | | 118 | | 120,950 |
| 4.75%, 11/15/22 | | 33 | | 34,449 |
| 4.88%, 12/15/23 | | 122 | | 127,490 |
| 4.75%, 5/30/25 | | 260 | | 267,384 |
| Mattamy Group Corp., 6.88%, 12/15/23 (e) | | 103 | | 104,288 |
| Meritage Homes Corp., 5.13%, 6/06/27 (e)(h) | | 91 | | 90,886 |

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| | | |
|---|-----|-----------|
| PulteGroup, Inc., 6.38%, 5/15/33 (f) | 469 | 487,760 |
| Standard Pacific Corp., 5.88%, 11/15/24 | 32 | 34,480 |
| Tempur Sealy International, Inc., 5.50%, 6/15/26 (f) | 406 | 407,705 |
| TRI Pointe Group, Inc.: | | |
| 4.38%, 6/15/19 | 110 | 112,750 |
| 4.88%, 7/01/21 | 190 | 197,600 |
| 5.88%, 6/15/24 (f) | 170 | 178,075 |
| William Lyon Homes, Inc., 5.88%, 1/31/25 | 95 | 98,088 |
| | | 3,229,734 |
| Household Products 0.2% | | |
| ACCO Brands Corp., 5.25%, 12/15/24 (e) | 85 | 87,763 |
| Prestige Brands, Inc., 6.38%, 3/01/24 (e) | 150 | 158,625 |
| Spectrum Brands, Inc., 6.63%, 11/15/22 (f) | 815 | 857,787 |
| | | 1,104,175 |
| Independent Power and Renewable Electricity Producers 0.6% | | |
| Calpine Corp.: | | |
| 6.00%, 1/15/22 (e) | 33 | 34,361 |
| 5.38%, 1/15/23 (f) | 164 | 160,841 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|--|-----|--------------|------------|
| Corporate Bonds | | | |
| Independent Power and Renewable Electricity Producers (continued) | | | |
| Calpine Corp. (continued): | | | |
| 5.88%, 1/15/24 (e) | USD | 108 | \$ 111,510 |
| Dynegy, Inc.: | | | |
| 6.75%, 11/01/19 (f) | | 550 | 565,813 |
| 7.38%, 11/01/22 | | 324 | 319,140 |
| 5.88%, 6/01/23 | | 35 | 32,944 |
| 7.63%, 11/01/24 | | 35 | 33,950 |
| Genneia SA, 8.75%, 1/20/22 (e) | | 425 | 454,665 |
| NRG Energy, Inc.: | | | |
| 7.88%, 5/15/21 (f) | | 198 | 204,930 |
| 6.25%, 7/15/22 | | 600 | 613,122 |
| 6.63%, 3/15/23 | | 40 | 41,204 |
| 6.63%, 1/15/27 | | 597 | 586,552 |
| NRG Yield Operating LLC, 5.38%, 8/15/24 (f) | | 135 | 139,388 |
| QEP Resources, Inc., 5.38%, 10/01/22 (f) | | 378 | 369,495 |
| TerraForm Power Operating LLC, 6.38%, 2/01/23 (e)(j) | | 188 | 194,580 |
| | | | 3,862,495 |
| Industrial Conglomerates 0.1% | | | |
| Vertiv Group Corp, 9.25%, 10/15/24 (e) | | 422 | 455,760 |
| Insurance 1.5% | | | |
| Allied World Assurance Co. Holdings Ltd., 4.35%, 10/29/25 (f) | | 360 | 368,742 |
| American International Group, Inc., 3.75%, 7/10/25 (f) | | 2,705 | 2,778,408 |
| Aon PLC, 3.88%, 12/15/25 (f) | | 1,115 | 1,157,518 |
| Assicurazioni Generali SpA (d): | | | |
| 7.75%, 12/12/42 | EUR | 100 | 137,329 |
| 5.50%, 10/27/47 | | 100 | 122,012 |
| Forethought Financial Group, Inc., 8.63%, 4/15/21 (e)(f) | USD | 750 | 859,098 |
| Groupama SA, 6.00%, 1/23/27 | EUR | 100 | 132,286 |
| HUB International Ltd., 7.88%, 10/01/21 (e)(f) | USD | 948 | 990,660 |
| Lincoln National Corp., 3.35%, 3/09/25 (f) | | 845 | 849,804 |
| Muenchener Rueckversicherungs AG, 6.00%, 5/26/41 (d) | EUR | 400 | 537,361 |
| Old Mutual PLC, 8.00%, 6/03/21 | GBP | 100 | 149,707 |
| Radian Group, Inc., 5.25%, 6/15/20 (f) | USD | 355 | 376,300 |
| USIS Merger Sub, Inc., 6.88%, 5/01/25 (e) | | 115 | 116,438 |
| Wayne Merger Sub LLC, 8.25%, 8/01/23 (e)(f) | | 545 | 576,338 |
| | | | 9,152,001 |
| Corporate Bonds | | | |
| Internet Software & Services 0.3% | | | |
| Equinix, Inc., 5.88%, 1/15/26 (f) | USD | 568 | \$ 617,524 |
| Netflix, Inc.: | | | |
| 4.38%, 11/15/26 (e)(f) | | 780 | 781,014 |
| 3.63%, 5/15/27 | EUR | 100 | 115,171 |
| Symantec Corp., 5.00%, 4/15/25 (e) | USD | 283 | 293,613 |
| | | | 1,807,322 |
| IT Services 0.7% | | | |
| Ceridian HCM Holding, Inc., 11.00%, 3/15/21 (e)(f) | | 404 | 425,210 |
| First Data Corp. (e)(f): | | | |
| 7.00%, 12/01/23 | | 1,190 | 1,285,200 |
| 5.75%, 1/15/24 | | 2,100 | 2,218,125 |
| Gartner, Inc., 5.13%, 4/01/25 (e) | | 174 | 181,830 |
| Millennium Corp., 0.00%, 12/31/49 (a) | | 1,779 | |
| WEX, Inc., 4.75%, 2/01/23 (e) | | 220 | 218,900 |

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| | | | |
|---|-----|-------|-----------|
| | | | 4,329,265 |
| Machinery 0.2% | | | |
| EnPro Industries, Inc., 5.88%, 9/15/22 (e) | | 111 | 115,995 |
| Navistar International Corp., 8.25%, 11/01/21 | | 45 | 45,534 |
| SPX FLOW, Inc. (e): | | | |
| 5.63%, 8/15/24 | | 292 | 299,300 |
| 5.88%, 8/15/26 | | 157 | 162,200 |
| Terex Corp., 5.63%, 2/01/25 (e)(f) | | 399 | 408,975 |
| | | | 1,032,004 |
| Media 7.2% | | | |
| Adria Bidco BV, 7.88%, 11/15/20 | EUR | 100 | 117,010 |
| Altice Financing SA (e): | | | |
| 6.63%, 2/15/23 | USD | 575 | 611,800 |
| 7.50%, 5/15/26 (f) | | 1,284 | 1,414,005 |
| Altice Finco SA, 8.13%, 1/15/24 (e) | | 200 | 217,500 |
| Altice Luxembourg SA: | | | |
| 7.75%, 5/15/22 (e)(f) | | 465 | 494,063 |
| 6.25%, 2/15/25 | EUR | 100 | 123,664 |
| Altice US Finance I Corp. (e)(f): | | | |
| 5.38%, 7/15/23 | USD | 946 | 987,387 |
| 5.50%, 5/15/26 | | 439 | 459,853 |
| AMC Entertainment Holdings, Inc., 6.38%, 11/15/24 | GBP | 100 | 138,624 |
| AMC Networks, Inc.: | | | |
| 4.75%, 12/15/22 | USD | 353 | 362,266 |
| 5.00%, 4/01/24 (f) | | 267 | 271,002 |
| Cablevision SA, 6.50%, 6/15/21 (e) | | 335 | 355,770 |
| Cablevision Systems Corp.: | | | |
| 8.63%, 9/15/17 | | 51 | 51,893 |
| 7.75%, 4/15/18 (f) | | 464 | 483,572 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Media (continued) | | | |
| Cablevision Systems Corp. (continued): | | | |
| 8.00%, 4/15/20 | USD | 125 | \$ 140,313 |
| CBS Radio, Inc., 7.25%, 11/01/24 (e) | | 96 | 101,280 |
| CCO Holdings LLC/CCO Holdings Capital Corp. (f): | | | |
| 5.25%, 9/30/22 | | 380 | 394,014 |
| 5.13%, 2/15/23 | | 270 | 281,502 |
| 5.13%, 5/01/23 (e) | | 561 | 590,105 |
| 5.13%, 5/01/27 (e) | | 1,778 | 1,821,339 |
| 5.88%, 5/01/27 (e) | | 315 | 335,475 |
| Cequel Communications Holdings I LLC/Cequel Capital Corp. (e): | | | |
| 6.38%, 9/15/20 | | 105 | 107,625 |
| 5.13%, 12/15/21 | | 187 | 190,740 |
| 5.13%, 12/15/21 (f) | | 640 | 653,203 |
| 7.75%, 7/15/25 (f) | | 1,276 | 1,419,550 |
| Charter Communications Operating LLC/Charter Communications Operating Capital, | | | |
| 4.91%, 7/23/25 (f) | | 2,425 | 2,632,034 |
| Clear Channel International BV, | | | |
| 8.75%, 12/15/20 (e)(f) | | 425 | 450,500 |
| Clear Channel Worldwide Holdings, Inc. (f): | | | |
| 6.50%, 11/15/22 | | 2,044 | 2,096,526 |
| Series B, 7.63%, 3/15/20 | | 1,468 | 1,475,340 |
| Columbus Cable Barbados Ltd., 7.38%, 3/30/21 (e)(f) | | 686 | 730,933 |
| CSC Holdings LLC (f): | | | |
| 10.13%, 1/15/23 (e) | | 1,210 | 1,408,888 |
| 5.25%, 6/01/24 | | 550 | 561,687 |
| 6.63%, 10/15/25 (e) | | 235 | 258,888 |
| 10.88%, 10/15/25 (e) | | 1,282 | 1,560,835 |
| Discovery Communications LLC (f): | | | |
| 3.25%, 4/01/23 | | 1,490 | 1,470,827 |
| 3.45%, 3/15/25 | | 170 | 164,404 |
| DISH DBS Corp.: | | | |
| 5.88%, 7/15/22 | | 626 | 668,255 |
| 5.00%, 3/15/23 | | 205 | 210,703 |
| 5.88%, 11/15/24 | | 103 | 109,695 |
| 7.75%, 7/01/26 (f) | | 867 | 1,018,725 |
| DISH Network Corp., 3.38%, 8/15/26 (e)(i) | | 274 | 333,081 |
| eircom Finance DAC, 4.50%, 5/31/22 | EUR | 100 | 118,085 |
| GTT Communications, Inc., 7.88%, 12/31/24 (e) | USD | 115 | 123,050 |
| Hughes Satellite Systems Corp.: | | | |
| 7.63%, 6/15/21 | | 93 | 105,555 |
| 5.25%, 8/01/26 (f) | | 483 | 496,886 |
| 6.63%, 8/01/26 | | 98 | 103,880 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Media (continued) | | | |
| iHeartCommunications, Inc.: | | | |
| 9.00%, 12/15/19 | USD | 380 | \$ 300,911 |
| 9.00%, 9/15/22 | | 755 | 553,037 |
| 10.63%, 3/15/23 | | 944 | 696,200 |
| Intelsat Jackson Holdings SA: | | | |
| 7.25%, 4/01/19 | | 501 | 479,708 |
| 7.25%, 10/15/20 | | 296 | 266,400 |
| 5.50%, 8/01/23 (f) | | 416 | 342,160 |
| LG Finance Co. Corp., 5.88%, 11/01/24 (e) | | 85 | 88,613 |
| McGraw-Hill Global Education Holdings LLC/McGraw-Hill Global Education Finance, | | | |
| 7.88%, 5/15/24 (e) | | 91 | 88,725 |
| MDC Partners, Inc., 6.50%, 5/01/24 (e) | | 369 | 371,768 |
| Midcontinent Communications/Midcontinent Finance Corp. (e): | | | |
| 6.25%, 8/01/21 | | 245 | 253,575 |
| 6.88%, 8/15/23 | | 112 | 120,820 |
| Nexstar Broadcasting, Inc., 5.63%, 8/01/24 (e) | | 133 | 133,998 |

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| | | | |
|---|-----|-------|-----------|
| Numericable Group SA, 5.38%, 5/15/22 | EUR | 110 | 128,894 |
| Outfront Media Capital LLC/Outfront Media Capital Corp., 5.25%, 2/15/22 | USD | 300 | 312,000 |
| SFR Group SA (e): | | | |
| 6.00%, 5/15/22 (f) | | 370 | 387,113 |
| 6.25%, 5/15/24 | | 1,400 | 1,470,000 |
| 7.38%, 5/01/26 (f) | | 2,493 | 2,697,102 |
| Sirius XM Radio, Inc. (e): | | | |
| 5.75%, 8/01/21 (f) | | 424 | 438,840 |
| 4.63%, 5/15/23 | | 25 | 25,391 |
| Sterling Entertainment Corp., 9.75%, 12/15/19 (a) | | 1,175 | 1,163,250 |
| TEGNA, Inc.: | | | |
| 5.13%, 10/15/19 | | 197 | 201,679 |
| 5.50%, 9/15/24 (e) | | 53 | 54,855 |
| Telesat Canada/Telesat LLC, 8.88%, 11/15/24 (e) | | 422 | 472,640 |
| Tribune Media Co., 5.88%, 7/15/22 (f) | | 269 | 283,459 |
| Unitymedia Hessen GmbH & Co. KG/Unitymedia NRW GmbH: | | | |
| 5.63%, 4/15/23 | EUR | 80 | 95,600 |
| 4.00%, 1/15/25 | | 136 | 161,560 |
| 5.00%, 1/15/25 (e) | USD | 200 | 207,250 |
| Univision Communications, Inc. (e)(f): | | | |
| 5.13%, 5/15/23 | | 336 | 338,308 |
| 5.13%, 2/15/25 | | 276 | 272,550 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | | Value |
|--|-----|----------------------|----|--------------|
| Corporate Bonds | | | | |
| Media (continued) | | | | |
| UPCB Finance IV Ltd., 4.00%, 1/15/27 | EUR | 100 | \$ | 117,830 |
| Videotron Ltd./Videotron Ltee, 5.13%, 4/15/27 (e) | USD | 240 | | 248,400 |
| Virgin Media Finance PLC, 5.75%, 1/15/25 (e)(f) | | 655 | | 669,737 |
| Virgin Media Secured Finance PLC: 5.13%, 1/15/25 | GBP | 100 | | 137,123 |
| 5.50%, 1/15/25 | | 180 | | 246,416 |
| 5.25%, 1/15/26 (e)(f) | USD | 555 | | 564,712 |
| 5.50%, 8/15/26 (e)(f) | | 200 | | 206,000 |
| WaveDivision Escrow LLC/WaveDivision Escrow Corp., 8.13%, 9/01/20 (e)(f) | | 790 | | 821,600 |
| Wind Acquisition Finance SA, 7.38%, 4/23/21 (e)(f) | | 925 | | 963,850 |
| Ziggo Bond Finance BV: 4.63%, 1/15/25 | EUR | 137 | | 163,902 |
| 5.88%, 1/15/25 (e)(f) | USD | 470 | | 480,575 |
| | | | | 45,248,883 |
| Metal Fabricating 0.0% | | | | |
| Park-Ohio Industries, Inc., 6.63%, 4/15/27 (e) | | 49 | | 51,144 |
| Metals & Mining 3.8% | | | | |
| Alcoa, Inc.: | | | | |
| 5.87%, 2/23/22 (f) | | 630 | | 688,275 |
| 5.13%, 10/01/24 (f) | | 498 | | 529,374 |
| 5.90%, 2/01/27 | | 105 | | 114,713 |
| 5.95%, 2/01/37 | | 50 | | 51,500 |
| Anglo American Capital PLC: | | | | |
| 4.45%, 9/27/20 (e) | | 206 | | 214,240 |
| 4.13%, 4/15/21 (e)(f) | | 200 | | 205,780 |
| 3.50%, 3/28/22 | EUR | 100 | | 122,230 |
| 4.88%, 5/14/25 (e)(f) | USD | 400 | | 414,772 |
| ArcelorMittal: | | | | |
| 7.50%, 10/15/39 | | 94 | | 105,261 |
| 7.25%, 3/01/41 | | 323 | | 356,915 |
| Cliffs Natural Resources, Inc., 8.25%, 3/31/20 (e) | | 178 | | 195,800 |
| Constellium NV (e): | | | | |
| 8.00%, 1/15/23 | | 677 | | 697,310 |
| 6.63%, 3/01/25 | | 1,491 | | 1,438,815 |
| First Quantum Minerals Ltd. (e): | | | | |
| 7.00%, 2/15/21 (f) | | 383 | | 401,116 |
| 7.25%, 5/15/22 (f) | | 356 | | 366,680 |
| 7.50%, 4/01/25 | | 534 | | 537,671 |
| FMG Resources August 2006 Property Ltd., 9.75%, 3/01/22 (e) | | 189 | | 216,523 |
| Freeport-McMoRan, Inc.: | | | | |
| 2.30%, 11/14/17 | | 286 | | 285,285 |
| 2.38%, 3/15/18 | | 2,781 | | 2,778,219 |
| | | Par (000) | | Value |
| Corporate Bonds | | | | |
| Metals & Mining (continued) | | | | |
| Freeport-McMoRan, Inc. (continued): | | | | |
| 3.10%, 3/15/20 | USD | 1,540 | \$ | 1,515,499 |
| 4.00%, 11/14/21 | | 240 | | 234,288 |
| 3.55%, 3/01/22 | | 465 | | 434,775 |
| 3.88%, 3/15/23 | | 1,528 | | 1,420,123 |
| 5.40%, 11/14/34 | | 126 | | 111,510 |
| 5.45%, 3/15/43 | | 1,197 | | 1,012,207 |
| Grinding Media, Inc./MC Grinding Media Canada, Inc., 7.38%, 12/15/23 (e) | | 440 | | 474,650 |
| Joseph T Ryerson & Son, Inc., | | | | |
| 11.00%, 5/15/22 (e) | | 172 | | 195,220 |
| Kaiser Aluminum Corp., 5.88%, 5/15/24 | | 112 | | 118,160 |
| Kinross Gold Corp.: | | | | |
| 5.95%, 3/15/24 | | 40 | | 43,700 |
| 6.88%, 9/01/41 | | 65 | | 68,250 |

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| | | | |
|---|-----|-------|------------|
| Novelis Corp. (e)(f): | | | |
| 6.25%, 8/15/24 | | 1,088 | 1,146,317 |
| 5.88%, 9/30/26 | | 988 | 1,022,580 |
| Nyrstar Netherlands Holdings BV, 6.88%, 3/15/24 | EUR | 100 | 115,975 |
| Peabody Energy Corp. (e): | | | |
| 6.00%, 3/31/22 | USD | 64 | 64,320 |
| 6.38%, 3/31/25 | | 102 | 102,000 |
| Steel Dynamics, Inc.: | | | |
| 5.13%, 10/01/21 (f) | | 645 | 665,156 |
| 6.38%, 8/15/22 (f) | | 555 | 575,257 |
| 5.25%, 4/15/23 (f) | | 200 | 206,750 |
| 5.50%, 10/01/24 | | 56 | 59,290 |
| 5.00%, 12/15/26 | | 15 | 15,263 |
| SunCoke Energy Partners LP/SunCoke Energy Partners Finance Corp., | | | |
| 7.50%, 6/15/25 (e) | | 225 | 220,923 |
| Teck Resources Ltd.: | | | |
| 4.50%, 1/15/21 | | 456 | 476,520 |
| 3.75%, 2/01/23 | | 1,077 | 1,059,499 |
| 8.50%, 6/01/24 (e) | | 380 | 438,900 |
| 6.13%, 10/01/35 | | 91 | 94,640 |
| 6.00%, 8/15/40 (f) | | 588 | 596,820 |
| 5.20%, 3/01/42 (f) | | 563 | 523,590 |
| 5.40%, 2/01/43 | | 279 | 260,865 |
| ThyssenKrupp AG, 1.38%, 3/03/22 | EUR | 75 | 83,887 |
| United States Steel Corp., 8.38%, 7/01/21 (e) | USD | 320 | 351,200 |
| VM Holdings SA, 5.38%, 5/04/27 (e) | | 668 | 661,988 |
| | | | 24,090,601 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Multi-Utilities 0.3% | | | |
| Brooklyn Union Gas Co., 3.41%, 3/10/26 (e)(f) | USD | 1,475 | \$ 1,508,869 |
| NGL Energy Partners LP/NGL Energy Finance Corp.: | | | |
| 5.13%, 7/15/19 | | 120 | 120,300 |
| 6.88%, 10/15/21 | | 209 | 211,612 |
| 7.50%, 11/01/23 (e) | | 240 | 243,000 |
| | | | 2,083,781 |
| Multiline Retail 0.0% | | | |
| Neiman Marcus Group Ltd., | | | |
| 8.00%, 10/15/21 (e)(f) | | 332 | 171,810 |
| Oil, Gas & Consumable Fuels 6.8% | | | |
| Alta Mesa Holdings LP/Alta Mesa Finance Services Corp., 7.88%, 12/15/24 (e) | | 117 | 122,558 |
| Antero Midstream Partners LP/Antero Midstream Finance Corp., | | | |
| 5.38%, 9/15/24 (e) | | 55 | 56,306 |
| Antero Resources Corp.: | | | |
| 5.13%, 12/01/22 | | 76 | 76,855 |
| 5.63%, 6/01/23 | | 74 | 75,850 |
| Ascent Resources Utica Holdings LLC/ARU Finance Corp., 10.00%, 4/01/22 (e) | | 291 | 298,275 |
| California Resources Corp., | | | |
| 8.00%, 12/15/22 (e)(f) | | 153 | 114,559 |
| Callon Petroleum Co.: | | | |
| 6.13%, 10/01/24 | | 209 | 216,315 |
| 6.13%, 10/01/24 (e) | | 91 | 94,185 |
| Cheniere Corpus Christi Holdings LLC: | | | |
| 7.00%, 6/30/24 (f) | | 873 | 977,760 |
| 5.88%, 3/31/25 | | 461 | 494,999 |
| 5.13%, 6/30/27 (e) | | 520 | 527,150 |
| Chesapeake Energy Corp.: | | | |
| 6.88%, 11/15/20 | | 215 | 222,525 |
| 8.00%, 12/15/22 (e)(f) | | 558 | 603,337 |
| 8.00%, 1/15/25 (e)(f) | | 374 | 372,130 |
| 8.00%, 6/15/27 (e)(h) | | 241 | 236,180 |
| Cia Latinoamericana de Infraestructura & Servicios SA, 9.50%, 7/20/23 (e) | | 48 | 49,993 |
| Citgo Holding, Inc., 10.75%, 2/15/20 (e) | | 135 | 145,800 |
| ConocoPhillips Co., 4.20%, 3/15/21 (f) | | 290 | 310,153 |
| CONSOL Energy, Inc.: | | | |
| 5.88%, 4/15/22 (f) | | 3,647 | 3,596,854 |
| 8.00%, 4/01/23 | | 19 | 20,021 |
| Continental Resources, Inc.: | | | |
| 4.50%, 4/15/23 | | 25 | 24,438 |
| 3.80%, 6/01/24 (f) | | 395 | 369,088 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| Continental Resources, Inc. (continued): | | | |
| 4.90%, 6/01/44 | USD | 290 | \$ 248,130 |
| Covey Park Energy LLC/Covey Park Finance Corp., 7.50%, 5/15/25 (e) | | 210 | 215,250 |
| Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., | | | |
| 6.25%, 4/01/23 | | 35 | 36,290 |
| CrownRock LP/CrownRock Finance, Inc. (e): | | | |
| 7.13%, 4/15/21 (f) | | 875 | 901,250 |
| 7.75%, 2/15/23 | | 145 | 153,700 |
| DCP Midstream LLC (e): | | | |
| 4.75%, 9/30/21 | | 80 | 81,200 |
| 6.45%, 11/03/36 | | 197 | 209,805 |
| 6.75%, 9/15/37 | | 237 | 256,552 |
| Denbury Resources, Inc.: | | | |
| 9.00%, 5/15/21 (e)(f) | | 578 | 592,450 |
| 5.50%, 5/01/22 | | 238 | 172,550 |
| 4.63%, 7/15/23 | | 82 | 54,735 |

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| | | |
|--|-------|-----------|
| Diamondback Energy, Inc., 5.38%, 5/31/25 (e) | 203 | 209,090 |
| Eclipse Resources Corp., 8.88%, 7/15/23 | 70 | 70,525 |
| Energy Transfer Equity LP (f): | | |
| 7.50%, 10/15/20 | 703 | 785,602 |
| 5.88%, 1/15/24 | 452 | 482,510 |
| 5.50%, 6/01/27 | 390 | 410,475 |
| EnSCO Jersey Finance Ltd., | | |
| 3.00%, 1/31/24 (e)(i) | 247 | 208,097 |
| EP Energy LLC/Everest Acquisition Finance, Inc.: | | |
| 9.38%, 5/01/20 | 334 | 305,610 |
| 8.00%, 11/29/24 (e) | 256 | 264,320 |
| Extraction Oil & Gas Holdings LLC/Extraction Finance Corp., 7.88%, 7/15/21 (e) | 316 | 330,220 |
| GNL Quintero SA: | | |
| 4.63%, 7/31/29 (e)(f) | 247 | 258,424 |
| 4.63%, 7/31/29 | 240 | 251,100 |
| Great Western Petroleum LLC/Great Western Finance, Inc., 9.00%, 9/30/21 (e)(f) | 822 | 844,605 |
| Gulfport Energy Corp.: | | |
| 6.63%, 5/01/23 | 74 | 74,555 |
| 6.38%, 5/15/25 (e) | 87 | 86,348 |
| Halcon Resources Corp., 6.75%, 2/15/25 (e)(f) | 1,478 | 1,378,235 |
| Hess Corp., 4.30%, 4/01/27 | 50 | 50,207 |
| Hilcorp Energy I LP/Hilcorp Finance Co., 5.00%, 12/01/24 (e)(f) | 232 | 221,270 |
| Matador Resources Co., 6.88%, 4/15/23 | 866 | 909,300 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par (000) | Value |
|---|-----|----------------------|--------------|
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| MEG Energy Corp. (e): | | | |
| 6.38%, 1/30/23 | USD | 30 | \$ 25,725 |
| 7.00%, 3/31/24 (f) | | 707 | 611,555 |
| 6.50%, 1/15/25 (f) | | 1,221 | 1,193,527 |
| Murphy Oil Corp.: | | | |
| 6.88%, 8/15/24 (f) | | 260 | 272,350 |
| 6.13%, 12/01/42 | | 67 | 63,818 |
| Nabors Industries, Inc., 0.75%, 1/15/24 (e)(i) | | 399 | 327,180 |
| Newfield Exploration Co., 5.63%, 7/01/24 | | 111 | 117,660 |
| NGPL PipeCo LLC (e)(f): | | | |
| 7.12%, 12/15/17 | | 820 | 838,450 |
| 7.77%, 12/15/37 | | 555 | 659,062 |
| Noble Holding International Ltd., 7.75%, 1/15/24 (f) | | 510 | 449,917 |
| Oasis Petroleum, Inc.: | | | |
| 6.50%, 11/01/21 | | 169 | 171,535 |
| 2.63%, 9/15/23 (i) | | 220 | 239,662 |
| ONEOK, Inc.: | | | |
| 7.50%, 9/01/23 | | 315 | 375,441 |
| 6.00%, 6/15/35 | | 35 | 37,100 |
| Paramount Resources Ltd., 6.88%, 6/30/23 (e) | | 530 | 560,475 |
| Parker Drilling Co.: | | | |
| 7.50%, 8/01/20 | | 247 | 228,784 |
| 6.75%, 7/15/22 | | 156 | 134,160 |
| Parsley Energy LLC/Parsley Finance Corp. (e): | | | |
| 6.25%, 6/01/24 | | 73 | 77,015 |
| 5.38%, 1/15/25 | | 316 | 319,950 |
| 5.25%, 8/15/25 | | 77 | 77,578 |
| PBF Holding Co. LLC/PBF Finance Corp., 7.25%, 6/15/25 (e) | | 212 | 209,350 |
| Petrobras Argentina SA, 7.38%, 7/21/23 (e)(f) | | 767 | 809,599 |
| Petrobras Global Finance BV: | | | |
| 4.88%, 3/17/20 | | 332 | 337,810 |
| 6.13%, 1/17/22 | | 335 | 348,567 |
| 8.75%, 5/23/26 | | 87 | 101,246 |
| 7.38%, 1/17/27 | | 354 | 379,417 |
| Petrobras International Finance Co., 5.75%, 1/20/20 | | 332 | 344,865 |
| Petroleos Mexicanos: | | | |
| 5.38%, 3/13/22 (e) | | 39 | 41,542 |
| 4.63%, 9/21/23 | | 265 | 270,141 |
| Precision Drilling Corp., 7.75%, 12/15/23 (e) | | 75 | 77,438 |
| Range Resources Corp. (e): | | | |
| 5.88%, 7/01/22 (f) | | 330 | 337,425 |
| 5.00%, 3/15/23 | | 155 | 151,125 |
| Resolute Energy Corp.: | | | |
| 8.50%, 5/01/20 | | 237 | 241,147 |
| 8.50%, 5/01/20 (e) | | 175 | 178,062 |
| | | Par (000) | Value |
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| Rockies Express Pipeline LLC (e): | | | |
| 6.85%, 7/15/18 | USD | 183 | \$ 191,692 |
| 6.00%, 1/15/19 | | 20 | 20,988 |
| 5.63%, 4/15/20 (f) | | 550 | 585,750 |
| 6.88%, 4/15/40 (f) | | 440 | 477,400 |
| Rowan Cos., Inc.: | | | |
| 4.88%, 6/01/22 | | 70 | 66,413 |
| 7.38%, 6/15/25 (f) | | 755 | 739,900 |
| RSP Permian, Inc.: | | | |
| 6.63%, 10/01/22 | | 291 | 306,641 |
| 5.25%, 1/15/25 (e) | | 151 | 152,888 |
| Sanchez Energy Corp.: | | | |
| 7.75%, 6/15/21 | | 50 | 47,125 |

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| | | |
|---|-------|-----------|
| 6.13%, 1/15/23 (f) | 1,710 | 1,504,800 |
| SESI LLC: | | |
| 6.38%, 5/01/19 | 90 | 88,650 |
| 7.13%, 12/15/21 | 85 | 84,788 |
| Seven Generations Energy Ltd., | | |
| 8.25%, 5/15/20 (e)(f) | 119 | 124,355 |
| SM Energy Co.: | | |
| 6.50%, 11/15/21 | 100 | 101,000 |
| 6.13%, 11/15/22 (f) | 18 | 17,809 |
| 5.00%, 1/15/24 | 5 | 4,625 |
| 5.63%, 6/01/25 (f) | 425 | 399,368 |
| 6.75%, 9/15/26 | 139 | 136,220 |
| Southwestern Energy Co., 5.80%, 1/23/20 | 1,087 | 1,103,305 |
| Sunoco Logistics Partners Operations LP, 3.90%, 7/15/26 (f) | 235 | 235,385 |
| Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp. (e): | | |
| 5.50%, 9/15/24 (f) | 412 | 418,180 |
| 5.13%, 2/01/25 | 114 | 117,990 |
| 5.38%, 2/01/27 | 79 | 82,358 |
| Targa Resources Partners LP/Targa Resources Partners Finance Corp.: | | |
| 6.38%, 8/01/22 | 85 | 87,763 |
| 5.25%, 5/01/23 | 15 | 15,469 |
| Tesoro Corp. (e)(f): | | |
| 4.75%, 12/15/23 | 443 | 466,257 |
| 5.13%, 12/15/26 | 718 | 768,260 |
| Tesoro Logistics LP/Tesoro Logistics Finance Corp.: | | |
| 5.88%, 10/01/20 (f) | 138 | 141,450 |
| 6.13%, 10/15/21 | 39 | 40,682 |
| 6.25%, 10/15/22 | 70 | 74,900 |
| Tullow Oil PLC, 6.25%, 4/15/22 (e) | 200 | 187,500 |
| Ultra Resources, Inc., 6.88%, 4/15/22 (e) | 60 | 60,525 |
| Weatherford International LLC, 6.80%, 6/15/37 | 27 | 25,110 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|---|--------------|-------|--------------|
| | (000) | | |
| Corporate Bonds | | | |
| Oil, Gas & Consumable Fuels (continued) | | | |
| Weatherford International Ltd.: | | | |
| 6.50%, 8/01/36 | USD | 240 | \$ 221,909 |
| 7.00%, 3/15/38 | | 74 | 69,190 |
| 5.95%, 4/15/42 | | 263 | 225,522 |
| Whiting Petroleum Corp.: | | | |
| 5.00%, 3/15/19 | | 713 | 711,217 |
| 5.75%, 3/15/21 | | 27 | 26,487 |
| WildHorse Resource Development Corp., 6.88%, 2/01/25 (e)(f) | | 196 | 190,120 |
| Williams Cos., Inc.: | | | |
| 4.55%, 6/24/24 | | 67 | 68,843 |
| 5.75%, 6/24/44 (f) | | 819 | 854,315 |
| WPX Energy, Inc.: | | | |
| 7.50%, 8/01/20 | | 70 | 73,850 |
| 6.00%, 1/15/22 | | 171 | 172,710 |
| 8.25%, 8/01/23 | | 90 | 98,550 |
| 5.25%, 9/15/24 | | 105 | 101,850 |
| YPF SA (e): | | | |
| 8.88%, 12/19/18 (f) | | 1,295 | 1,400,672 |
| 8.50%, 3/23/21 | | 168 | 188,950 |
| | | | 42,956,145 |
| Paper & Forest Products 0.0% | | | |
| Mercer International, Inc., 6.50%, 2/01/24 (e) | | 113 | 117,520 |
| Pharmaceuticals 2.0% | | | |
| AbbVie, Inc., 3.60%, 5/14/25 (f) | | 695 | 711,370 |
| Actavis Funding SCS, 3.45%, 3/15/22 (f) | | 2,460 | 2,550,978 |
| Endo Finance LLC/Endo Finco, Inc. (e): | | | |
| 7.25%, 1/15/22 | | 121 | 120,698 |
| 5.38%, 1/15/23 | | 65 | 58,988 |
| 6.00%, 7/15/23 (f) | | 233 | 214,651 |
| 5.88%, 10/15/24 | | 205 | 211,919 |
| Ephios Bondco PLC, 6.25%, 7/01/22 | EUR | 100 | 122,024 |
| inVentiv Group Holdings, Inc./inVentiv Health, Inc./inVentiv Health Clinical, Inc., | | | |
| 7.50%, 10/01/24 (e) | USD | 401 | 436,589 |
| Jaguar Holding Co. II/Pharmaceutical Product Development LLC, 6.38%, 8/01/23 (e)(f) | | 1,179 | 1,246,792 |
| NBTY, Inc., 7.63%, 5/15/21 (e)(f) | | 489 | 511,005 |
| Shire Acquisitions Investments Ireland DAC, 2.88%, 9/23/23 (f) | | 1,500 | 1,486,027 |
| Tennessee Merger Sub, Inc., 6.38%, 2/01/25 (e)(f) | | 725 | 704,156 |
| Teva Pharmaceutical Finance Netherlands III BV, 2.80%, 7/21/23 (f) | | 775 | 753,411 |
| | Par | | |
| | (000) | | Value |
| Corporate Bonds | | | |
| Pharmaceuticals (continued) | | | |
| Valeant Pharmaceuticals International, Inc. (e): | | | |
| 6.75%, 8/15/18 (f) | USD | 304 | \$ 306,470 |
| 7.00%, 10/01/20 | | 125 | 119,375 |
| 6.38%, 10/15/20 | | 496 | 466,240 |
| 7.50%, 7/15/21 | | 180 | 166,838 |
| 6.75%, 8/15/21 | | 112 | 100,240 |
| 5.63%, 12/01/21 | | 442 | 379,015 |
| 6.50%, 3/15/22 | | 655 | 687,619 |
| 5.50%, 3/01/23 | | 16 | 12,923 |
| 5.88%, 5/15/23 | | 506 | 412,074 |
| 7.00%, 3/15/24 | | 476 | 503,375 |
| 6.13%, 4/15/25 | | 673 | 541,765 |
| | | | 12,824,542 |
| Real Estate 0.0% | | | |

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| | | | |
|---|-----|-------|-----------|
| Prologis LP, 3.75%, 11/01/25 (f) | | 255 | 267,379 |
| Real Estate Investment Trusts (REITs) 1.5% | | | |
| AvalonBay Communities, Inc., 3.45%, 6/01/25 (f) | | 1,245 | 1,273,257 |
| ERP Operating LP, 3.38%, 6/01/25 (f) | | 1,015 | 1,024,618 |
| Hilton Domestic Operating Co., Inc., 4.25%, 9/01/24 (e) | | 179 | 180,790 |
| iStar, Inc., 6.00%, 4/01/22 | | 100 | 101,750 |
| MGM Growth Properties Operating Partnership LP/MGP Finance Co-Issuer, Inc.: 5.63%, 5/01/24 (f) | | 1,462 | 1,577,132 |
| 4.50%, 9/01/26 | | 396 | 396,000 |
| MPT Operating Partnership LP/MPT Finance Corp., 3.33%, 3/24/25 | EUR | 100 | 115,482 |
| NH Hotel Group SA, 3.75%, 10/01/23 | | 129 | 152,158 |
| Starwood Property Trust, Inc., 5.00%, 12/15/21 (e) | USD | 234 | 243,945 |
| Trust F/1401, 6.95%, 1/30/44 | | 330 | 344,850 |
| TVL Finance PLC, 5.20%, 5/15/23 (d) | GBP | 100 | 130,134 |
| Ventas Realty LP, 4.13%, 1/15/26 (f) | USD | 650 | 673,596 |
| Ventas Realty LP/Ventas Capital Corp., 4.75%, 6/01/21 (f) | | 1,300 | 1,398,375 |
| Wyndham Worldwide Corp., 4.15%, 4/01/24 (f) | | 1,500 | 1,547,640 |
| | | | 9,159,727 |
| Real Estate Management & Development 0.3% | | | |
| Aroundtown Property Holdings PLC, 1.50%, 1/18/21 (i) | EUR | 100 | 123,692 |
| The Howard Hughes Corp., 5.38%, 3/15/25 (e) | USD | 149 | 153,656 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | | |
|---|-----|--------------|----|--------------|
| | | (000) | | Value |
| Corporate Bonds | | | | |
| Real Estate Management & Development (continued) | | | | |
| Realogy Group LLC/Realogy Co-Issuer Corp. (e): | | | | |
| 4.50%, 4/15/19 (f) | USD | 301 | \$ | 312,288 |
| 5.25%, 12/01/21 | | 58 | | 60,900 |
| 4.88%, 6/01/23 (f) | | 943 | | 950,072 |
| Rialto Holdings LLC/Rialto Corp., | | | | |
| 7.00%, 12/01/18 (e) | | 220 | | 223,850 |
| | | | | 1,824,458 |
| Road & Rail 1.1% | | | | |
| Avis Budget Car Rental LLC/Avis Budget Finance, Inc. (e)(f): | | | | |
| 5.13%, 6/01/22 | | 115 | | 111,694 |
| 5.25%, 3/15/25 | | 620 | | 573,112 |
| Avis Budget Finance PLC: | | | | |
| 4.13%, 11/15/24 | EUR | 100 | | 108,403 |
| 4.50%, 5/15/25 | | 100 | | 108,403 |
| Florida East Coast Holdings Corp., | | | | |
| 6.75%, 5/01/19 (e)(f) | USD | 701 | | 722,030 |
| Herc Rentals, Inc. (e): | | | | |
| 7.50%, 6/01/22 | | 158 | | 167,875 |
| 7.75%, 6/01/24 | | 136 | | 145,180 |
| Hertz Corp.: | | | | |
| 6.75%, 4/15/19 (f) | | 285 | | 285,884 |
| 7.38%, 1/15/21 | | 250 | | 235,781 |
| 7.63%, 6/01/22 (e) | | 385 | | 385,000 |
| Hertz Holdings Netherlands BV, 4.13%, 10/15/21 | EUR | 100 | | 106,128 |
| Lima Metro Line 2 Finance Ltd., | | | | |
| 5.88%, 7/05/34 (e)(f) | USD | 3,000 | | 3,195,000 |
| Loxam SAS, 3.50%, 5/03/23 | EUR | 100 | | 117,353 |
| United Rentals North America, Inc., 6.13%, 6/15/23 | USD | 54 | | 56,998 |
| Watco Cos. LLC/Watco Finance Corp., 6.38%, 4/01/23 (e) | | 319 | | 330,963 |
| | | | | 6,649,804 |
| Semiconductors & Semiconductor Equipment 1.5% | | | | |
| Advanced Micro Devices, Inc., 7.50%, 8/15/22 | | | | |
| | | 73 | | 80,574 |
| Analog Devices, Inc. (f): | | | | |
| 3.90%, 12/15/25 | | 375 | | 392,228 |
| 3.50%, 12/05/26 | | 275 | | 278,577 |
| Applied Materials, Inc., 3.90%, 10/01/25 (f) | | | | |
| | | 285 | | 305,634 |
| Broadcom Corp./Broadcom Cayman Finance Ltd. (e)(f): | | | | |
| 3.00%, 1/15/22 | | 1,250 | | 1,259,824 |
| 3.63%, 1/15/24 | | 1,515 | | 1,542,997 |
| Microchip Technology, Inc., 2.13%, 12/15/37 | | | | |
| | | 60 | | 211,388 |
| Micron Technology, Inc.: | | | | |
| 5.25%, 8/01/23 (e) | | 306 | | 314,415 |
| 5.50%, 2/01/25 | | 10 | | 10,431 |
| | | Par | | |
| | | (000) | | Value |
| Corporate Bonds | | | | |
| Semiconductors & Semiconductor Equipment (continued) | | | | |
| Micron Technology, Inc. (continued): | | | | |
| Series G, 3.00%, 11/15/43 (i) USD | | 720 | \$ | 824,850 |
| Microsemi Corp., 9.13%, 4/15/23 (e) | | 20 | | 23,050 |
| NXP BV/NXP Funding LLC (e): | | | | |
| 4.13%, 6/15/20 (f) | | 834 | | 877,785 |
| 4.13%, 6/01/21 | | 200 | | 211,000 |
| 3.88%, 9/01/22 | | 200 | | 208,750 |
| 4.63%, 6/01/23 (f) | | 425 | | 459,000 |

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| | | |
|---|-------|-----------|
| QUALCOMM, Inc., 3.45%, 5/20/25 (f) | 1,570 | 1,619,877 |
| Sensata Technologies BV (e): | | |
| 5.63%, 11/01/24 | 179 | 192,649 |
| 5.00%, 10/01/25 (f) | 332 | 344,656 |
| | | 9,157,685 |
| Software 1.8% | | |
| ACI Worldwide, Inc., 6.38%, 8/15/20 (e)(f) | 360 | 369,225 |
| BMC Software Finance, Inc., 8.13%, 7/15/21 (e)(f) | 1,763 | 1,800,552 |
| CA, Inc., 3.60%, 8/15/22 (f) | 555 | 574,556 |
| Ensemble S Merger Sub, Inc., 9.00%, 9/30/23 (e)(f) | 303 | 315,877 |
| Genesys Telecommunications Laboratories Inc/Greeneden Lux 3 Sarl/Greeneden US Ho, 10.00%, 11/30/24 (e) | 175 | 196,000 |
| Inception Merger Sub, Inc./Rackspace Hosting, Inc., 8.63%, 11/15/24 (e) | 472 | 503,124 |
| Infinity Acquisition LLC/Infinity Acquisition Finance Corp., 7.25%, 8/01/22 (e) | 46 | 44,160 |
| Infor Software Parent LLC/Infor Software Parent, Inc., (7.13% Cash or 7.88% PIK), 7.13%, 5/01/21 (e)(f)(g) | 545 | 562,712 |
| Infor US, Inc., 6.50%, 5/15/22 (f) | 1,153 | 1,200,561 |
| Informatica LLC, 7.13%, 7/15/23 (e) | 253 | 254,898 |
| JDA Escrow LLC/JDA Bond Finance, Inc., 7.38%, 10/15/24 (e) | 368 | 381,800 |
| Nuance Communications, Inc. (e): | | |
| 5.38%, 8/15/20 (f) | 36 | 36,675 |
| 6.00%, 7/01/24 | 160 | 170,000 |
| 5.63%, 12/15/26 | 102 | 107,355 |
| PTC, Inc., 6.00%, 5/15/24 | 106 | 112,956 |
| Solera LLC/Solera Finance, Inc., 10.50%, 3/01/24 (e)(f) | 1,217 | 1,393,465 |
| SS&C Technologies Holdings, Inc., 5.88%, 7/15/23 (f) | 600 | 641,175 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | | Value |
|--|-----|--------------|----|--------------|
| | | (000) | | |
| Corporate Bonds | | | | |
| Software (continued) | | | | |
| TIBCO Software, Inc., 11.38%, 12/01/21 (e) | USD | 842 | \$ | 930,410 |
| Veritas US, Inc./Veritas Bermuda Ltd.: 7.50%, 2/01/23 (e) | | 400 | | 428,000 |
| 7.50%, 2/01/23 | EUR | 100 | | 120,198 |
| 10.50%, 2/01/24 (e)(f) | USD | 800 | | 866,000 |
| | | | | 11,009,699 |
| Specialty Retail 0.2% | | | | |
| Asbury Automotive Group, Inc., 6.00%, 12/15/24 (f) | | 466 | | 476,776 |
| Group 1 Automotive, Inc., 5.00%, 6/01/22 (f) | | 155 | | 157,325 |
| JC Penney Corp., Inc.: 8.13%, 10/01/19 | | 42 | | 46,568 |
| 6.38%, 10/15/36 | | 21 | | 15,330 |
| 7.40%, 4/01/37 | | 84 | | 64,680 |
| L Brands, Inc., 6.88%, 11/01/35 (f) | | 371 | | 360,797 |
| Penske Automotive Group, Inc., 5.50%, 5/15/26 | | 32 | | 31,920 |
| PetSmart, Inc. (e): 5.88%, 6/01/25 | | 133 | | 133,499 |
| 8.88%, 6/01/25 | | 41 | | 40,385 |
| | | | | 1,327,280 |
| Technology Hardware, Storage & Peripherals 0.4% | | | | |
| Diamond 1 Finance Corp./Diamond 2 Finance Corp. (e): 4.42%, 6/15/21 (f) | | | | |
| 7.13%, 6/15/24 | | 40 | | 42,152 |
| 6.02%, 6/15/26 (f) | | 651 | | 725,510 |
| 8.35%, 7/15/46 (f) | | 135 | | 149,017 |
| 80 | | 80 | | 102,748 |
| Hewlett Packard Enterprise Co., 4.90%, 10/15/25 (f) | | 375 | | 396,733 |
| Riverbed Technology, Inc., 8.88%, 3/01/23 (e) | | 165 | | 165,413 |
| Western Digital Corp.: 7.38%, 4/01/23 (e)(f) | | 459 | | 502,375 |
| 10.50%, 4/01/24 | | 248 | | 290,656 |
| | | | | 2,374,604 |
| Textiles, Apparel & Luxury Goods 0.0% | | | | |
| BiSoho SAS, 5.88%, 5/01/23 | EUR | 90 | | 110,207 |
| Levi Strauss & Co., 3.38%, 3/15/27 | | 100 | | 114,649 |
| | | | | 224,856 |
| Thriffs & Mortgage Finance 0.1% | | | | |
| Jerrold Finco PLC, 6.25%, 9/15/21 | GBP | 100 | | 135,957 |
| | | | | Par |
| | | | | (000) |
| | | | | Value |
| Corporate Bonds | | | | |
| Thriffs & Mortgage Finance (continued) | | | | |
| Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.25%, 3/15/22 (e) | USD | 355 | \$ | 364,319 |
| MGIC Investment Corp., 5.75%, 8/15/23 | | 163 | | 175,225 |
| | | | | 675,501 |
| Tobacco 0.1% | | | | |
| Reynolds American, Inc., 3.25%, 6/12/20 (f) | | 396 | | 409,971 |
| Trading Companies & Distributors 0.0% | | | | |
| Ashtead Capital, Inc., 5.63%, 10/01/24 (e)(f) | | 220 | | 235,400 |
| Transportation Infrastructure 1.4% | | | | |
| CEVA Group PLC, 7.00%, 3/01/21 (e) | | 460 | | 416,300 |

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| | | | |
|---|-----|-------|-----------|
| CMA CGM SA, 7.75%, 1/15/21 | EUR | 100 | 117,334 |
| Empresa de Transporte de Pasajeros Metro SA, 5.00%, 1/25/47 (e) | USD | 231 | 248,325 |
| Penske Truck Leasing Co. LP/PTL Finance Corp., 3.38%, 3/15/18 (e)(f) | | 6,155 | 6,237,323 |
| Rumo Luxembourg Sarl, 7.38%, 2/09/24 (e) | | 907 | 938,654 |
| Transurban Finance Co. Property Ltd., 4.13%, 2/02/26 (e)(f) | | 435 | 454,084 |
| WFS Global Holding SAS, 9.50%, 7/15/22 | EUR | 100 | 123,200 |
| | | | 8,535,220 |
| Utilities 0.4% | | | |
| AES Panama SRL, 6.00%, 6/25/22 (e) | USD | 250 | 260,000 |
| ContourGlobal Power Holdings SA, 5.13%, 6/15/21 | EUR | 100 | 118,620 |
| Generacion Mediterranea SA/Generacion Frias SA/Central Termica Roca SA, 9.63%, 7/27/23 (e) | USD | 831 | 912,870 |
| Inkia Energy Ltd., 8.38%, 4/04/21 (e) | | 332 | 344,035 |
| Stoneway Capital Corp., 10.00%, 3/01/27 (e) | | 999 | 1,058,660 |
| | | | 2,694,185 |
| Wireless Telecommunication Services 2.4% | | | |
| Communications Sales & Leasing, Inc./CSL Capital LLC: 6.00%, 4/15/23 (e) | | 149 | 156,077 |
| 8.25%, 10/15/23 (f) | | 679 | 714,647 |
| 7.13%, 12/15/24 (e) | | 73 | 73,183 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|--------------|----|--------------------|
| | (000) | | |
| Corporate Bonds | | | |
| Wireless Telecommunication Services (continued) | | | |
| CyrusOne LP/CyrusOne Finance Corp. (e): | | | |
| 5.00%, 3/15/24 (f) | USD 315 | \$ | 322,087 |
| 5.38%, 3/15/27 | 20 | | 20,600 |
| Digicel Group Ltd. (e): | | | |
| 8.25%, 9/30/20 | 268 | | 254,131 |
| 7.13%, 4/01/22 | 267 | | 233,959 |
| Digicel Ltd., 6.00%, 4/15/21 (e)(f) | 2,073 | | 2,005,068 |
| GEO Group, Inc.: | | | |
| 5.88%, 1/15/22 | 50 | | 52,000 |
| 5.13%, 4/01/23 | 357 | | 358,785 |
| 6.00%, 4/15/26 | 64 | | 66,240 |
| Matterhorn Telecom SA, 3.88%, 5/01/22 | EUR 100 | | 115,845 |
| Radiate Holdco LLC/Radiate Finance, Inc., 6.63%, 2/15/25 (e) | USD 361 | | 369,122 |
| Rogers Communications, Inc., 5.00%, 3/15/44 (f) | 545 | | 608,293 |
| Sprint Capital Corp.: | | | |
| 6.90%, 5/01/19 | 135 | | 145,631 |
| 6.88%, 11/15/28 (f) | 1,249 | | 1,384,829 |
| Sprint Communications, Inc.: | | | |
| 9.00%, 11/15/18 (e)(f) | 586 | | 643,135 |
| 7.00%, 3/01/20 (e) | 455 | | 505,050 |
| 7.00%, 8/15/20 | 125 | | 138,125 |
| Sprint Corp.: | | | |
| 7.25%, 9/15/21 | 105 | | 119,208 |
| 7.88%, 9/15/23 (f) | 1,235 | | 1,426,425 |
| 7.13%, 6/15/24 (f) | 2,163 | | 2,433,105 |
| Sprint Spectrum Co. LLC/Sprint Spectrum Co. II LLC/Sprint Spectrum Co. III LLC, | | | |
| 3.36%, 3/20/23 (e)(f) | 520 | | 526,984 |
| T-Mobile USA, Inc.: | | | |
| 6.13%, 1/15/22 | 75 | | 79,031 |
| 4.00%, 4/15/22 | 197 | | 204,155 |
| 6.00%, 3/01/23 (f) | 304 | | 323,365 |
| 6.84%, 4/28/23 | 55 | | 58,850 |
| 6.50%, 1/15/24 (f) | 535 | | 579,271 |
| 6.38%, 3/01/25 | 14 | | 15,173 |
| 5.13%, 4/15/25 | 201 | | 209,565 |
| 5.38%, 4/15/27 | 120 | | 127,800 |
| Trilogy International Partners LLC/Trilogy International Finance, Inc., 8.88%, 5/01/22 (e) | 104 | | 108,940 |
| Uniti Group, Inc./Uniti Fiber Holdings, Inc./CSL Capital LLC, 7.13%, 12/15/24 (e) | 153 | | 154,147 |
| Wind Acquisition Finance SA, 4.00%, 7/15/20 | EUR 195 | | 222,175 |
| | Par | | |
| | (000) | | Value |
| Corporate Bonds | | | |
| Wireless Telecommunication Services (continued) | | | |
| Xplornet Communications, Inc., (9.63% Cash or 10.63% PIK), 9.63%, 6/01/22 (e)(g) | USD 87 | \$ | 90,480 |
| | | | 14,845,481 |
| Total Corporate Bonds 65.0% | | | 408,518,057 |
| Floating Rate Loan Interests (d) | | | |
| Aerospace & Defense 0.4% | | | |
| Engility Corp. : | | | |
| Term Loan B1, 4.29%, 8/12/20 | 109 | | 110,042 |
| Term Loan B2, 4.79%, 8/12/23 | 203 | | 205,312 |
| TransDigm, Inc. : | | | |
| 2015 Term Loan E, 4.04%, 5/14/22 | 633 | | 634,013 |
| 2016 Extended Term Loan F, 4.04%, 6/09/23 | 1,040 | | 1,041,737 |
| Term Loan D, 4.15%, 6/04/21 | 333 | | 334,391 |

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| | | |
|---|-------|-----------|
| | | 2,325,495 |
| Air Freight & Logistics 0.6% | | |
| Avolon TLB Borrower 1 (Luxembourg) Sarl, Term Loan B2, 3.76%, 3/20/22 | 2,786 | 2,820,815 |
| CEVA Group PLC, Synthetic LOC, 6.50%, 3/19/21 | 213 | 187,600 |
| CEVA Intercompany BV, Dutch Term Loan, 6.67%, 3/19/21 | 218 | 196,739 |
| CEVA Logistics Canada ULC, Canadian Term Loan, 6.67%, 3/19/21 | 42 | 37,935 |
| CEVA Logistics US Holdings, Inc., Term Loan, 6.67%, 3/19/21 | 288 | 259,744 |
| | | 3,502,833 |
| Airlines 0.0% | | |
| Northwest Airlines, Inc., Term Loan, 2.65%, 9/10/18 (a) | 207 | 203,667 |
| Auto Components 0.2% | | |
| Anchor Glass Container Corp. : | | |
| 2016 1st Lien Term Loan, 4.25%, 12/07/23 | 165 | 165,675 |
| 2016 2nd Lien Term Loan, 8.81%, 12/07/24 (a) | 175 | 177,625 |
| Dayco Products LLC, 2017 Term Loan B, 6.18%, 5/08/23 (a) | 315 | 315,000 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | |
|---|------------|------------|--|
| | (000) | Value | |
| Floating Rate Loan Interests (d) | | | |
| Auto Components (continued) | | | |
| TKC Holdings, Inc., 2017 2nd Lien Term Loan, 8.50%, 2/01/24 (a) | USD 333 | \$ 334,665 | |
| | | 992,965 | |
| Automobiles 0.2% | | | |
| CH Hold Corp. : | | | |
| 1st Lien Term Loan, 4.00%, 2/01/24 | 370 | 372,423 | |
| 2nd Lien Term Loan, 8.25%, 2/01/25 | 110 | 112,613 | |
| FCA US LLC, 2018 Term Loan B, 2.99%, 12/31/18 | 758 | 763,022 | |
| | | 1,248,058 | |
| Building Materials 0.2% | | | |
| Allied Universal HoldCo LLC, 2015 Term Loan, 4.79%, 7/28/22 | 660 | 663,535 | |
| USAGM HoldCo LLC, 2015 2nd Lien Term Loan, 9.67%, 7/28/23 | 290 | 293,445 | |
| | | 956,980 | |
| Building Products 0.6% | | | |
| Continental Building Products LLC, 2017 Term Loan B, 3.65%, 8/18/23 (a) | 595 | 598,169 | |
| CPG International Inc., 2017 Term Loan, 4.90%, 5/03/24 | 635 | 636,021 | |
| GYP Holdings III Corp., 1st Lien Term Loan, 4.67%, 4/01/21 | 705 | 705,030 | |
| Jeld-Wen, Inc., 2017 Term Loan B, 4.15%, 7/01/22 | 513 | 518,695 | |
| Ply Gem Industries, Inc., Term Loan, 4.15%, 2/01/21 | 385 | 386,899 | |
| Wilsonart LLC, 2016 Term Loan, 4.65%, 12/19/23 | 659 | 663,216 | |
| | | 3,508,030 | |
| Capital Markets 0.1% | | | |
| RPI Finance Trust, Term Loan B6, 3.15%, 3/27/23 | 873 | 875,939 | |
| Chemicals 1.3% | | | |
| Alpha 3 BV, 2017 Term Loan B1, 4.15%, 1/31/24 | 610 | 612,861 | |
| Axalta Coating Systems Dutch Holding BV, Term Loan, 3.43%, 5/16/24 | 715 | 718,353 | |
| Axalta Coating Systems US Holdings, Inc., Term Loan B1, 3.65%, 2/01/23 | 483 | 485,536 | |
| | Par | | |
| Floating Rate Loan Interests (d) | | | |
| Chemicals (continued) | | | |
| Charter NEX US Holdings, Inc., 2017 Term Loan B, 4.29%, 5/10/24 | USD 445 | \$ 445,694 | |
| Chemours Co., 2017 Term Loan B, 3.50%, 5/12/22 | 292 | 293,914 | |
| Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19 | 46 | 42,332 | |
| Huntsman International LLC, Term Loan B2, 3.99%, 4/01/23 | 748 | 750,311 | |
| MacDermid, Inc.: | | | |
| Term Loan B5, 4.54%, 6/07/20 | 468 | 472,628 | |
| Term Loan B6, 4.04%, 6/07/23 | 508 | 510,820 | |
| OXEA Finance LLC, Term Loan B2, 4.40%, 1/15/20 | 1,047 | 1,028,579 | |
| PQ Corp., 2016 Term Loan, 5.29%, 11/04/22 | 613 | 620,175 | |
| Royal Holdings, Inc. : | | | |
| 2015 2nd Lien Term Loan, 8.65%, 6/19/23 (a) | 102 | 101,814 | |
| 2017 Term Loan B, 4.40%, 6/19/22 | 458 | 462,395 | |
| Solenis International LP : | | | |
| 1st Lien Term Loan, 4.45%, 7/31/21 | 503 | 503,950 | |
| 2nd Lien Term Loan, 7.95%, 7/31/22 | 600 | 599,628 | |
| Tata Chemicals North America, Inc., | | | |
| Term Loan B, 3.94%, 8/07/20 | 519 | 518,845 | |
| | | 8,167,835 | |
| Commercial Services & Supplies 1.8% | | | |
| Advanced Disposal Services, Inc., Term Loan B3, 3.70%, 11/10/23 | 1,042 | 1,048,984 | |
| Asurion LLC : | | | |
| 2016 Term Loan B2, 4.29%, 7/08/20 | 216 | 216,401 | |

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| | | |
|--|-------|-----------|
| 2017 Term Loan B5, 4.04%, 11/03/23 | 1,121 | 1,129,280 |
| Term Loan B4, 4.29%, 8/04/22 | 226 | 226,886 |
| Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.93%, 11/26/20 | 1,250 | 1,252,367 |
| Camelot UK Holdco Ltd., 2017 Term Loan B, 4.54%, 10/03/23 | 662 | 666,227 |
| Creative Artists Agency LLC, 2017 1st Lien Term Loan B, 4.50%, 2/15/24 | 713 | 722,128 |

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BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|---|-------|-------|------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Commercial Services & Supplies (continued) | | | |
| Dealer Tire LLC, 2016 Term Loan B, 4.94%, 12/22/21 (a) | USD | 229 | \$ 232,285 |
| Employbridge LLC, Exit Term Loan, 7.65%, 5/16/20 | | 161 | 149,316 |
| Garda World Security Corp., 2017 Term Loan, 5.04%, 4/05/24 | | 283 | 283,221 |
| GCA Services Group, Inc., 2016 Term Loan, 5.87%, 3/01/23 | | 565 | 566,573 |
| Harland Clarke Holdings Corp., Term Loan B6, 6.65%, 2/09/22 | | 325 | 324,376 |
| KAR Auction Services, Inc., Term Loan B5, 4.50%, 3/09/23 | | 338 | 340,871 |
| Packers Holdings LLC, Term Loan B, 4.80%, 12/02/21 (a) | | 615 | 619,750 |
| Prime Security Services Borrower LLC, 2016 | | | |
| 1st Lien Term Loan, 4.29%, 5/02/22 | | 746 | 751,626 |
| Spin Holdco, Inc., Term Loan B, 4.43%, 11/14/19 | | 847 | 845,577 |
| TruGreen Limited Partnership, 1st Lien Term Loan B, 6.50%, 4/13/23 | | 337 | 340,194 |
| US Security Associates Holdings, Inc., 2016 Term Loan, 6.15%, 7/14/23 | | 602 | 608,747 |
| Waste Industries USA, Inc., 2016 Term Loan, 3.79%, 2/27/20 | | 678 | 683,562 |
| | | | 11,008,371 |
| Commercial Services & Supplies 0.2% | | | |
| Catalent Pharma Solutions, Inc., Term Loan B, 3.79%, 5/20/21 | | 1,190 | 1,202,641 |
| Livingston International, Inc., 1st Lien Term Loan, 5.50%, 4/18/19 | | 329 | 322,134 |
| | | | 1,524,775 |
| Communications Equipment 0.4% | | | |
| Applied Systems, Inc. : | | | |
| 1st Lien Term Loan, 4.40%, 1/25/21 | | 298 | 299,984 |
| 2nd Lien Term Loan, 7.65%, 1/24/22 | | 262 | 264,071 |
| Avaya, Inc. : | | | |
| DIP Term Loan, 8.50%, 1/24/18 | | 55 | 56,630 |
| Term Loan B7, 0.00%, 5/29/20 (b)(c) | | 289 | 236,358 |
| Checkout Holding Corp., 1st Lien Term Loan, 4.54%, 4/09/21 | | 53 | 47,015 |
| Colorado Buyer, Inc., Term Loan B, 4.17%, 5/01/24 | | 545 | 547,725 |
| | | | Par |
| Floating Rate Loan Interests (d) | | | |
| Communications Equipment (continued) | | | |
| CommScope, Inc., Term Loan B5, 3.70%, 12/29/22 | USD | 319 | \$ 320,025 |
| Riverbed Technology, Inc., 2016 Term Loan, 4.30%, 4/24/22 | | 396 | 390,408 |
| | | | 2,162,216 |
| Construction & Engineering 0.3% | | | |
| CNT Holdings III Corp., 2017 Term Loan, 4.30%, 1/22/23 | | 569 | 571,868 |
| Pike Corp., 2017 1st Lien Term Loan, 4.80%, 3/01/24 | | 190 | 191,663 |
| Safway Group Holding LLC, Term Loan B, 5.76%, 8/19/23 (a) | | 1,025 | 1,027,412 |
| USIC Holdings, Inc., 2016 1st Lien Term Loan, 5.17%, 12/08/23 | | 374 | 376,400 |
| | | | 2,167,343 |
| Construction Materials 0.2% | | | |
| Filtration Group Corp., 1st Lien Term Loan, 4.29%, 11/21/20 | | 1,193 | 1,199,083 |
| Containers & Packaging 0.3% | | | |
| Berlin Packaging LLC, 2014 1st Lien Term Loan, 4.50%, 10/01/21 | | 260 | 261,127 |
| Berry Plastics Group, Inc., Term Loan I, 3.54%, 10/01/22 | | 1,029 | 1,036,622 |
| BWAY Holding Co., Inc., 2017 Term Loan B, 4.25%, 4/03/24 | | 567 | 566,172 |
| | | | 1,863,921 |
| Distributors 0.1% | | | |
| American Builders & Contractors Supply Co., Inc., 2017 Term Loan B, 3.54%, 10/31/23 | | 546 | 548,964 |
| American Tire Distributors Holdings, Inc., 2015 Term Loan, 5.29%, 9/01/21 | | 221 | 221,051 |
| | | | 770,015 |

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Diversified Consumer Services 0.8%

| | | |
|---|-------|-----------|
| Bright Horizons Family Solutions, Inc., 2017 Term Loan B, 3.00%, 11/07/23 | 1,183 | 1,192,215 |
| Nomad Foods Europe Midco Ltd., Term Loan B, 3.91%, 4/18/24 | 395 | 396,975 |
| Serta Simmons Bedding LLC : | | |
| 1st Lien Term Loan, 4.56%, 11/08/23 | 1,332 | 1,335,657 |
| 2nd Lien Term Loan, 9.18%, 11/08/24 | 470 | 474,113 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|---|------------|----|------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Diversified Consumer Services (continued) | | | |
| ServiceMaster Co., 2016 Term Loan B, 3.54%, 11/08/23 | USD 738 | \$ | 744,424 |
| Weight Watchers International, Inc., Term Loan B2, 4.40%, 4/02/20 | 1,169 | | 1,128,185 |
| | | | 5,271,569 |
| Diversified Financial Services 0.1% | | | |
| AlixPartners LLP, 2017 Term Loan B, 4.15%, 4/04/24 | 830 | | 835,055 |
| SAM Finance Luxembourg Sarl, Term Loan, 4.39%, 12/17/20 | 60 | | 60,091 |
| | | | 895,146 |
| Diversified Telecommunication Services 2.4% | | | |
| CenturyLink, Inc., 2017 Term Loan B, 3.93%, 1/31/25 | 5,920 | | 5,908,397 |
| Consolidated Communications, Inc. : 2016 Term Loan B, 4.05%, 10/04/23 | 289 | | 290,129 |
| Term Loan B2, 4.15%, 10/05/23 | 205 | | 206,025 |
| Digicel International Finance Ltd., 2017 Term Loan B, 4.94%, 5/08/24 | 876 | | 883,122 |
| Level 3 Financing, Inc., 2017 Term Loan B, 3.26%, 2/22/24 | 3,087 | | 3,090,859 |
| Sprint Communications, Inc., 1st Lien Term Loan B, 3.56%, 2/02/24 | 985 | | 987,669 |
| Telenet International Finance Sarl, Term Loan AI, 3.74%, 6/30/25 | 2,080 | | 2,088,133 |
| Virgin Media Investment Holdings Ltd., Term Loan J, 3.76%, 1/31/26 | GBP 304 | | 394,310 |
| Zayo Group LLC, 2017 Term Loan B2, 3.51%, 1/19/24 | USD 1,305 | | 1,312,883 |
| | | | 15,161,527 |
| Electric Utilities 0.5% | | | |
| Energy Future Intermediate Holding Co. LLC, 2016 DIP Term Loan, 4.29%, 6/30/17 | 2,064 | | 2,072,993 |
| TEX Operations Co. LLC : Exit Term Loan B, 3.79%, 8/04/23 | 657 | | 652,317 |
| Exit Term Loan C, 3.79%, 8/04/23 | 152 | | 150,780 |
| | Par | | |
| Floating Rate Loan Interests (d) | | | |
| Electric Utilities (continued) | | | |
| Texas Competitive Electric Holdings Co. LLC/TCEH Finance, Inc., Term Loan, 4.91%, 11/10/17 (a) | USD 780 | \$ | |
| Vistra Operations Co. LLC, 2016 Term Loan B2, 4.25%, 12/14/23 | 304 | | 304,353 |
| | | | 3,180,443 |
| Electrical Equipment 0.2% | | | |
| Gates Global LLC, 2017 Term Loan B, 4.41%, 4/01/24 | 1,189 | | 1,193,894 |
| Energy Equipment & Services 0.3% | | | |
| Exgen Texas Power LLC, Term Loan B, 5.90%, 9/16/21 | 375 | | 213,005 |
| Gavilan Resources LLC, 2nd Lien Term Loan, 7.00%, 3/01/24 | 885 | | 875,044 |
| Seadrill Partners Finco LLC, Term Loan B, 4.20%, 2/21/21 | 286 | | 195,573 |
| Weatherford International Ltd., Term Loan, 3.35%, 7/13/20 (a) | 485 | | 477,295 |
| | | | 1,760,917 |
| Food & Staples Retailing 1.0% | | | |
| Albertsons LLC : | | | |
| 2016 Term Loan B4, 4.04%, 8/22/21 | 1,470 | | 1,477,750 |
| 2016 Term Loan B5, 4.40%, 12/22/22 | 108 | | 109,094 |
| BJ's Wholesale Club, Inc. : | | | |
| 2017 1st Lien Term Loan, 4.75%, 2/03/24 | 1,180 | | 1,177,545 |
| 2017 2nd Lien Term Loan, 8.50%, 2/03/25 | 485 | | 490,762 |
| Hostess Brands LLC, 2017 Term Loan, 3.54%, 8/03/22 | 1,201 | | 1,209,848 |
| Rite Aid Corp. : | | | |
| 5.75%, 8/21/20 | 240 | | 240,799 |
| 4.88%, 6/21/21 | 815 | | 816,785 |
| US Foods, Inc., 2016 Term Loan B, 3.79%, 6/27/23 | 660 | | 664,933 |

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| | | |
|---|-----|-----------|
| Food Products 0.7% | | 6,187,516 |
| Chobani LLC, 1st Lien Term Loan, 5.29%, 10/07/23 | 655 | 663,268 |
| Dole Food Company, Inc., 2017 Term Loan B, 4.03%, 4/06/24 | 340 | 341,336 |
| JBS USA LLC, 2017 Term Loan B, 3.50%, 10/30/22 | 895 | 881,128 |

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BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|------------|----|------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Food Products (continued) | | | |
| Pinnacle Foods Finance LLC, 2017 Term Loan B, 3.00%, 2/02/24 | USD 643 | \$ | 646,321 |
| Reddy Ice Corp. : | | | |
| 1st Lien Term Loan, 6.75%, 5/01/19 | 643 | | 634,251 |
| 2nd Lien Term Loan, 10.75%, 11/01/19 | 233 | | 219,020 |
| Reynolds Group Holdings, Inc., 2017 Term Loan, 4.04%, 2/05/23 | 1,269 | | 1,275,381 |
| | | | 4,660,705 |
| Health Care Equipment & Supplies 1.3% | | | |
| Alere, Inc. : | | | |
| 2015 Term Loan A, 4.04%, 6/18/20 | 358 | | 358,032 |
| 2015 Term Loan B, 4.30%, 6/18/22 | 483 | | 485,168 |
| Auris Luxembourg III Sarl, 2017 Term Loan B7, 4.15%, 1/17/22 | 858 | | 867,162 |
| Capsugel Holdings US, Inc., Term Loan B, 4.04%, 7/31/21 | 1,231 | | 1,231,798 |
| Cotiviti Corp., Term Loan B, 3.90%, 9/28/23 | 624 | | 625,165 |
| DJO Finance LLC, 2015 Term Loan, 4.29%, 6/08/20 | 1,333 | | 1,317,684 |
| Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18 | 917 | | 913,419 |
| Mallinckrodt International Finance SA, Term Loan B, 3.90%, 9/24/24 | 529 | | 528,284 |
| National Vision, Inc., 1st Lien Term Loan, 4.04%, 3/12/21 | 1,169 | | 1,173,473 |
| Ortho-Clinical Diagnostics, Inc., Term Loan B, 4.78%, 6/30/21 | 931 | | 933,777 |
| | | | 8,433,962 |
| Health Care Providers & Services 2.1% | | | |
| Acadia Healthcare Co., Inc. : | | | |
| Term Loan B, 4.04%, 2/11/22 | 233 | | 234,536 |
| Term Loan B2, 3.75%, 2/16/23 | 642 | | 647,170 |
| CHG Healthcare Services, Inc., Term Loan B, 4.92%, 6/07/23 | 975 | | 983,683 |
| Community Health Systems, Inc. : | | | |
| Term Loan G, 3.80%, 12/31/19 | 422 | | 422,222 |
| Term Loan H, 4.05%, 1/27/21 | 218 | | 218,080 |
| | Par | | |
| Floating Rate Loan Interests (d) | | | |
| Health Care Providers & Services (continued) | | | |
| Curo Health Services Holdings, Inc., 2015 1st Lien Term Loan, 5.93%, 2/07/22 | USD 320 | \$ | 323,387 |
| DaVita HealthCare Partners, Inc., Term Loan B, 3.79%, 6/24/21 | 389 | | 391,992 |
| Envision Healthcare Corp., 2016 Term Loan B, 4.15%, 12/01/23 | 2,384 | | 2,408,461 |
| HC Group Holdings III, Inc., Term Loan B, 6.04%, 4/07/22 | 822 | | 809,865 |
| HCA, Inc., Term Loan B9, 3.04%, 3/17/23 | 1,088 | | 1,092,276 |
| Iasis Healthcare LLC, Term Loan B3, 5.25%, 2/16/21 | 150 | | 151,313 |
| inVentiv Health, Inc., 2016 Term Loan B, 4.80%, 11/09/23 | 1,077 | | 1,083,139 |
| MPH Acquisition Holdings LLC, 2016 Term Loan B, 4.90%, 6/07/23 | 1,072 | | 1,073,823 |
| nThrive, Inc., 2016 1st Lien Term Loan, 5.54%, 10/20/22 | 546 | | 546,787 |
| NVA Holdings, Inc. : | | | |
| 1st Lien Term Loan B2, 4.65%, 8/14/21 | 505 | | 509,759 |
| Delayed Draw Term Loan B2, 3.50%, 8/14/21 | 50 | | 50,500 |
| Surgery Center Holdings, Inc., 1st Lien Term Loan, 4.75%, 11/03/20 | 396 | | 397,273 |
| Team Health Holdings, Inc., 1st Lien Term Loan, 3.79%, 2/06/24 | 995 | | 989,090 |
| U.S. Renal Care, Inc., 2015 Term Loan B, 5.40%, 12/31/22 | (k) 296 | | 296 |
| Vizient, Inc., 2017 Term Loan B, 4.50%, 2/13/23 | 572 | | 578,579 |
| | | | 12,912,231 |
| Health Care Technology 0.5% | | | |
| Change Healthcare Holdings, Inc., 2017 Term Loan B, 3.79%, 3/01/24 | 2,420 | | 2,427,260 |
| Press Ganey Holdings, Inc. : | | | |
| 1st Lien Term Loan, 4.29%, 10/21/23 | 424 | | 424,467 |
| 2nd Lien Term Loan, 8.29%, 10/21/24 | 215 | | 219,436 |
| Quintiles IMS, Inc., 2017 Term Loan B, 3.15%, 3/07/24 | 265 | | 267,058 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|--------------|----|--------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Hotels, Restaurants & Leisure 2.2% | | | |
| Amaya Holdings BV : | | | |
| 2nd Lien Term Loan, 8.15%, 8/01/22 | USD 246 | \$ | 245,981 |
| Repriced Term Loan B, 4.65%, 8/01/21 | 979 | | 980,581 |
| AMF Bowling Centers, Inc., 2016 Term Loan, 6.04%, 8/17/23 (a) | 505 | | 510,514 |
| Boyd Gaming Corp., 2017 Term Loan B2, 3.45%, 9/15/23 | 541 | | 543,822 |
| Bronco Midstream Funding LLC, Term Loan B, 5.17%, 8/15/20 | 1,010 | | 1,019,903 |
| Burger King Newco Unlimited Liability Co., Term Loan B3, 3.40%, 2/16/24 | 1,498 | | 1,500,111 |
| Caesars Entertainment Operating Co., Term Loan B7, 0.00%, 3/01/22 | 1,067 | | 1,325,481 |
| Caesars Entertainment Resort Properties LLC, Term Loan B, 4.54%, 10/11/20 | 2,796 | | 2,810,695 |
| Caesars Growth Properties Holdings LLC, 2017 Term Loan, 3.75%, 5/08/21 | 908 | | 913,144 |
| CCM Merger, Inc., Term Loan B, 5.75%, 8/08/21 | 606 | | 609,532 |
| ESH Hospitality, Inc., 2017 Term Loan B, 3.54%, 8/30/23 | 871 | | 875,280 |
| Four Seasons Hotels Ltd., 1st Lien Term Loan, 4.15%, 11/30/23 | 100 | | 100,810 |
| Gateway Casinos & Entertainment Ltd., Term Loan B1, 4.79%, 2/22/23 | 135 | | 136,631 |
| Hilton Worldwide Finance LLC, Term Loan B2, 3.02%, 10/25/23 | 32 | | 32,209 |
| La Quinta Intermediate Holdings LLC, Term Loan B, 3.91%, 4/14/21 | 239 | | 240,076 |
| RHP Hotel Properties LP, 2017 Term Loan B, 3.44%, 5/11/24 | 410 | | 411,796 |
| Sabre GLBL, Inc., Term Loan B, 3.79%, 2/22/24 | 901 | | 909,516 |
| Scientific Games International, Inc., 2017 Term Loan B3, 5.08%, 10/01/21 | 646 | | 655,574 |
| | | | 13,821,656 |
| Floating Rate Loan Interests (d) | | | |
| Household Products 0.1% | | | |
| Spectrum Brands, Inc., 2017 Term Loan B, 3.18%, 6/23/22 | USD 935 | \$ | 940,665 |
| Independent Power and Renewable Electricity Producers 0.8% | | | |
| AES Corporation, 2017 Term Loan B, 3.19%, 5/15/22 | 480 | | 478,949 |
| Calpine Construction Finance Co., LP, Term Loan B1, 3.30%, 5/03/20 | 491 | | 489,103 |
| Calpine Corp. : | | | |
| Term Loan B5, 3.90%, 1/15/24 | 256 | | 255,508 |
| Term Loan B6, 3.90%, 1/15/23 | 272 | | 270,851 |
| Term Loan B7, 3.90%, 5/31/23 | 409 | | 408,167 |
| Calpine Corporation, 1st Lien Term Loan, 2.80%, 11/30/17 | 182 | | 182,349 |
| Dynegy, Inc., 2017 Term Loan C, 4.25%, 2/07/24 | 1,098 | | 1,096,720 |
| Granite Acquisition, Inc.: | | | |
| Term Loan B, 5.15%, 12/19/21 | 1,091 | | 1,090,838 |
| Term Loan C, 5.15%, 12/19/21 | 49 | | 49,102 |
| Nautilus Power LLC, Term Loan B, 5.68%, 4/28/24 | 820 | | 812,825 |
| | | | 5,134,412 |
| Industrial Conglomerates 0.3% | | | |
| Cortes NP Acquisition Corp., 2017 Term Loan B, 5.00%, 11/30/23 | 1,282 | | 1,293,385 |
| Sequa Corp., 1st Lien Term Loan, 6.67%, 11/26/21 | 370 | | 372,083 |
| | | | 1,665,468 |
| Insurance 0.8% | | | |
| Alliant Holdings I, Inc., 2015 Term Loan B, 4.42%, 8/12/22 | 745 | | 745,797 |
| AmWINS Group, Inc., 2017 Term Loan B, 3.79%, 1/25/24 | 623 | | 624,024 |
| AssuredPartners, Inc., 2017 Term Loan, 4.49%, 10/21/22 | 490 | | 490,439 |
| Hub International Ltd., Term Loan B, 4.17%, 10/02/20 | 497 | | 499,846 |
| Lonestar Intermediate Super Holdings LLC, PIK Term Loan B, 10.04%, 8/31/21 (g) | 430 | | 443,618 |
| Sedgwick Claims Management Services, Inc. : | | | |
| 1st Lien Term Loan, 3.79%, 3/01/21 | 801 | | 802,704 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|--------------|----|--------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Insurance (continued) | | | |
| Sedgwick Claims Management Services, Inc. (continued): | | | |
| 2016 1st Lien Term Loan, 4.40%, 3/01/21 | USD 263 | \$ | 263,670 |
| 2nd Lien Term Loan, 6.79%, 2/28/22 | 765 | | 766,912 |
| USI, Inc., 2017 Term Loan B, 4.18%, 5/16/24 | 545 | | 544,046 |
| | | | 5,181,056 |
| Internet & Direct Marketing Retail 0.1% | | | |
| Harbor Freight Tools USA, Inc., 2016 Term Loan B, 4.29%, 8/19/23 | 424 | | 423,771 |
| Internet Software & Services 0.5% | | | |
| Go Daddy Operating Company LLC, 2017 Term Loan B, 3.54%, 2/15/24 | 1,190 | | 1,193,905 |
| GTT Communications, Inc., 2016 Term Loan B, 5.06%, 1/09/24 | 162 | | 163,413 |
| Rackspace Hosting, Inc., 1st Lien Term Loan, 4.54%, 11/03/23 | 1,087 | | 1,093,168 |
| TierPoint LLC, 2017 1st Lien Term Loan, 4.79%, 5/06/24 | 470 | | 470,442 |
| WaveDivision Holdings LLC, Term Loan B, 3.93%, 10/15/19 | 382 | | 382,575 |
| | | | 3,303,503 |
| IT Services 1.8% | | | |
| Cision US, Inc., Term Loan B, 7.15%, 6/16/23 | 531 | | 534,572 |
| First Data Corp. : | | | |
| 2016 Repriced Term Loan, 4.03%, 7/10/22 | 175 | | 176,419 |
| 2017 Term Loan, 3.53%, 4/26/24 | 4,324 | | 4,346,135 |
| Term Loan A, 3.03%, 6/02/20 | 135 | | 134,825 |
| NeuStar, Inc. : | | | |
| Term Loan B1, 3.25%, 8/28/19 | 126 | | 127,280 |
| Term Loan B2, 4.90%, 2/28/24 | 344 | | 347,235 |
| Optiv Security, Inc. : | | | |
| 1st Lien Term Loan, 4.44%, 2/01/24 | 1,232 | | 1,219,524 |
| 2nd Lien Term Loan, 8.44%, 2/01/25 | 335 | | 329,596 |
| TKC Holdings, Inc., 2017 Term Loan, 4.75%, 2/01/23 | 635 | | 637,648 |
| Vantiv LLC, 2014 Term Loan B, 3.49%, 10/14/23 | 518 | | 520,828 |
| | Par | | |
| Floating Rate Loan Interests (d) | | | |
| IT Services (continued) | | | |
| VF Holding Corp., Reprice Term Loan, 4.29%, 6/30/23 | USD 1,453 | \$ | 1,454,516 |
| WEX, Inc., Term Loan B, 4.54%, 7/01/23 | 1,206 | | 1,215,124 |
| | | | 11,043,702 |
| Life Sciences Tools & Services 0.3% | | | |
| Patheon Holdings I BV, 2017 Term Loan, 4.41%, 4/20/24 | 1,668 | | 1,674,517 |
| Machinery 0.9% | | | |
| Clark Equipment Co., 2017 Term Loan B, 9,309.00%, 5/18/24 | 365 | | 367,281 |
| Columbus McKinnon Corp., Term Loan B, 4.15%, 1/31/24 (a) | 99 | | 99,305 |
| Gardner Denver, Inc., Term Loan, 4.57%, 7/30/20 | 422 | | 422,981 |
| Global Brass & Copper, Inc., 2016 Term Loan B, 5.31%, 7/18/23 | 488 | | 492,426 |
| Infiltrator Systems, Inc., 2016 Term Loan B, 4.65%, 5/27/22 (a) | 759 | | 764,326 |
| Manitowoc Foodservice, Inc., 2016 Term Loan B, 4.03%, 3/03/23 | 51 | | 51,628 |
| Mueller Water Products, Inc., 2017 Term Loan B, 3.54%, 11/25/21 | 298 | | 300,514 |
| Navistar International Corp., 2017 Term Loan B, 5.00%, 8/07/20 | 412 | | 418,384 |
| Rexnord LLC, 2016 Term Loan B, 3.75%, 8/21/23 | 762 | | 765,343 |
| Signode Industrial Group US, Inc., Term Loan B, 3.79%, 5/04/21 | 84 | | 84,123 |
| Silver II US Holdings LLC, Term Loan, 4.15%, 12/13/19 | 1,642 | | 1,634,210 |
| Tecomet, Inc., 2017 Term Loan B, 4.92%, 4/13/24 | 290 | | 291,450 |
| | | | 5,691,971 |
| Media 3.4% | | | |
| Acosta Holdco, Inc., 2015 Term Loan, 4.29%, 9/26/21 | 209 | | 194,691 |
| Altice Financing SA, 2017 Term Loan B, 3.91%, 7/15/25 | 455 | | 455,191 |

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| | | |
|--|-------|-----------|
| Alice US Finance I Corp., 2017 Term Loan, 3.28%, 7/15/25 | 2,199 | 2,193,843 |
| Cable One, Inc., 2017 Term Loan B, 3.43%, 5/01/24 | 260 | 261,625 |
| CBS Radio, Inc., Term Loan B, 4.51%, 10/17/23 | 434 | 437,310 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | | Value |
|--|-----|--------------|----|--------------|
| | | (000) | | Value |
| Floating Rate Loan Interests (d) | | | | |
| Media (continued) | | | | |
| Charter Communications Operating LLC, 2016 Term Loan I Add, 3.29%, 1/15/24 | USD | 1,714 | \$ | 1,724,502 |
| CSC Holdings LLC, 2017 1st Lien Term Loan, 3.25%, 7/15/25 | | 1,504 | | 1,500,379 |
| Entercom Radio LLC, 2016 Term Loan, 4.55%, 11/01/23 | | 234 | | 234,720 |
| Getty Images, Inc., Term Loan B, 4.75%, 10/18/19 | | 114 | | 104,595 |
| Gray Television, Inc., 2017 Term Loan B, 3.50%, 2/07/24 | | 504 | | 507,845 |
| Houghton Mifflin Harcourt Publishing Co., 2015 Term Loan B, 4.04%, 5/31/21 | | 805 | | 759,806 |
| iHeartCommunications, Inc. : | | | | |
| Extended Term Loan E, 8.54%, 7/30/19 | | 215 | | 177,482 |
| Term Loan D, 7.79%, 1/30/19 | | 1,972 | | 1,620,050 |
| Intelsat Jackson Holdings SA, Term Loan B2, 3.89%, 6/30/19 | | 2,681 | | 2,646,320 |
| Learfield Communications, Inc., 2016 1st Lien Term Loan, 4.30%, 12/01/23 (a) | | 569 | | 575,565 |
| Mission Broadcasting, Inc., 2016 Term Loan B2, 4.00%, 1/17/24 | | 151 | | 151,880 |
| Nexstar Broadcasting, Inc., 2017 Term Loan B, 4.00%, 1/17/24 | | 1,537 | | 1,550,220 |
| Numericable U.S. LLC, Term Loan B10, 4.42%, 1/14/25 | | 344 | | 344,352 |
| SBA Senior Finance II LLC, Term Loan B1, 3.30%, 3/24/21 | | 677 | | 679,276 |
| Sinclair Television Group, Inc., Term Loan B2, 3.30%, 1/03/24 | | 369 | | 369,167 |
| Trader Corp., 2017 Term Loan B, 4.29%, 9/28/23 | | 455 | | 455,378 |
| Tribune Media Co., Term Loan C, 4.04%, 1/27/24 | | 1,292 | | 1,295,943 |
| Univision Communications, Inc., Term Loan C5, 3.79%, 3/15/24 | | 877 | | 869,590 |
| Virgin Media Bristol LLC, Term Loan I, 3.74%, 1/31/25 | | 1,480 | | 1,486,009 |
| William Morris Endeavor Entertainment LLC, 1st Lien Term Loan, 4.29%, 5/06/21 | | 110 | | 110,216 |
| Ziggo Secured Finance Partnership, Term Loan E, 3.49%, 4/15/25 | | 745 | | 744,687 |
| | | | | 21,450,642 |
| | | Par | | |
| | | (000) | | Value |
| Floating Rate Loan Interests (d) | | | | |
| Metals & Mining 0.0% | | | | |
| Ameriforge Group, Inc., 2nd Lien Term Loan, 8.75%, 12/19/20 | USD | 255 | \$ | 25,074 |
| WireCo WorldGroup, Inc., 2016 1st Lien Term Loan, 6.70%, 9/30/23 | | 234 | | 235,481 |
| | | | | 260,555 |
| Multiline Retail 0.2% | | | | |
| Hudson's Bay Co., 2015 Term Loan B, 4.29%, 9/30/22 | | 966 | | 927,919 |
| Neiman Marcus Group, Inc., 2020 Term Loan, 4.25%, 10/25/20 | | 313 | | 243,180 |
| | | | | 1,171,099 |
| Oil, Gas & Consumable Fuels 1.1% | | | | |
| California Resources Corp. : | | | | |
| Second Out Term Loan, 11.38%, 12/31/21 | | 1,145 | | 1,265,946 |
| Term Loan A, 4.04%, 10/01/19 | | 829 | | 800,764 |
| Chesapeake Energy Corp., Term Loan, 8.69%, 8/23/21 | | 955 | | 1,028,772 |
| CITGO Holding, Inc., 2015 Term Loan B, 9.65%, 5/12/18 | | 344 | | 347,938 |
| Drillships Financing Holding, Inc., Term Loan B1, 8.00%, 3/31/21 | | 441 | | 317,113 |
| EagleClaw Midstream Services LLC, Bridge Term Loan, 7.00%, 7/12/24 (a) | | 810 | | |
| Energy Transfer Equity LP, 2017 Term Loan B, 3.75%, 2/02/24 | | 817 | | 816,311 |
| EWT Holdings III Corp., 1st Lien Term Loan, 4.90%, 1/15/21 | | 290 | | 291,339 |
| MEG Energy Corp., 2017 Term Loan B, 4.68%, 12/31/23 | | 496 | | 494,059 |
| Moxie Patriot LLC, Term Loan B1, 6.90%, 12/19/20 | | 157 | | 143,583 |
| PowerTeam Services LLC, 2nd Lien Term Loan, 8.40%, 11/06/20 (a) | | 275 | | 269,500 |
| Samchully Midstream 3 LLC, Term Loan B, 5.90%, 10/20/21 (a) | | 252 | | 245,494 |
| Ultra Resources, Inc., 1st Lien Term Loan, 4.00%, 3/23/24 | | 331 | | 329,967 |
| Veresen Midstream LP, 2017 Term Loan B, 4.54%, 3/31/22 | | 817 | | 820,929 |
| | | | | 7,171,715 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|--------------|----|--------------|
| Floating Rate Loan Interests (d) | (000) | | |
| Personal Products 0.3% | | | |
| Nature's Bounty Co., 2017 Term Loan B, 4.65%, 5/05/23 | USD 250 | \$ | 249,987 |
| Prestige Brands, Inc., Term Loan B4, 3.79%, 1/26/24 | 893 | | 900,283 |
| Revlon Consumer Products Corp., 2016 Term Loan B, 4.54%, 9/07/23 | 498 | | 474,693 |
| | | | 1,624,963 |
| Pharmaceuticals 0.9% | | | |
| Akorn, Inc., Term Loan B, 5.31%, 4/16/21 (a) | 609 | | 615,582 |
| Grifols Worldwide Operations USA, Inc., 2017 Acquisition Term Loan, 3.20%, 1/31/25 | 1,240 | | 1,242,145 |
| Jaguar Holding Co. II, 2015 Term Loan B, 4.40%, 8/18/22 | 1,981 | | 1,982,800 |
| Valeant Pharmaceuticals International, Inc., Series F1 Term Loan B, 5.75%, 4/01/22 | 1,847 | | 1,879,176 |
| | | | 5,719,703 |
| Professional Services 0.5% | | | |
| Advantage Sales & Marketing, Inc., 2014 1st Lien Term Loan, 4.29%, 7/23/21 | 520 | | 514,281 |
| Information Resources, Inc., 1st Lien Term Loan, 5.26%, 1/18/24 | 345 | | 348,126 |
| SIRVA Worldwide, Inc., 2016 Term Loan, 7.66%, 11/14/22 (a) | 239 | | 238,801 |
| Sterling Infosystems, Inc., 1st Lien Term Loan B, 5.40%, 6/20/22 | 584 | | 587,405 |
| TransUnion LLC, Term Loan B2, 3.54%, 4/09/23 | 1,142 | | 1,153,024 |
| | | | 2,841,637 |
| Real Estate Investment Trusts (REITs) 0.4% | | | |
| Capital Automotive LP, 2017 1st Lien Term Loan, 4.03%, 3/24/24 | 250 | | 251,952 |
| Communications Sales & Leasing, Inc., 2017 Term Loan B, 4.04%, 10/24/22 | 775 | | 778,849 |
| MGM Growth Properties Operating Partnership LP, 2016 Term Loan B, 3.29%, 4/25/23 | 1,386 | | 1,393,433 |
| | | | 2,424,234 |
| | Par | | |
| Floating Rate Loan Interests (d) | (000) | | Value |
| Real Estate Management & Development 0.4% | | | |
| CityCenter Holdings LLC, 2017 Term Loan B, 3.50%, 4/18/24 | USD 1,045 | \$ | 1,049,361 |
| DTZ U.S. Borrower LLC, 2015 1st Lien Term Loan, 4.42%, 11/04/21 | 500 | | 500,949 |
| Realogy Corp., 2017 Term Loan B, 3.29%, 7/20/22 | 818 | | 822,970 |
| | | | 2,373,280 |
| Road & Rail 0.0% | | | |
| Road Infrastructure Investment LLC, 2016 1st Lien Term Loan, 4.50%, 6/13/23 | 150 | | 150,746 |
| Semiconductors & Semiconductor Equipment 0.1% | | | |
| Cavium, Inc., 2017 Term Loan B, 3.28%, 8/16/22 (a) | 236 | | 236,744 |
| MaxLinear, Inc., Term Loan B, 3.49%, 5/12/24 (a) | 170 | | 170,850 |
| Microsemi Corp., 2015 Term Loan B, 3.33%, 1/15/23 | 155 | | 155,339 |
| ON Semiconductor Corp., 2017 Term Loan B, 3.29%, 3/31/23 | 250 | | 250,708 |
| | | | 813,641 |
| Software 3.5% | | | |
| Aptean, Inc., 2016 1st Lien Term Loan, 6.04%, 12/20/22 | 350 | | 351,533 |
| BMC Software Finance, Inc., 2017 Term Loan, 5.00%, 9/13/22 | 1,026 | | 1,030,597 |
| CCC Information Services, Inc. : | | | |
| 2017 1st Lien Term Loan, 4.04%, 4/27/24 | 294 | | 292,996 |
| 2017 2nd Lien Term Loan, 7.79%, 4/27/25 | 160 | | 163,450 |
| Dell, Inc., 2017 Term Loan B, 3.55%, 9/07/23 | 791 | | 795,507 |
| DTI Holdco, Inc., 2016 Term Loan B, 6.42%, 9/30/23 | 509 | | 498,863 |
| Hyland Software, Inc. : | | | |
| 2017 2nd Lien Term Loan, 8.19%, 7/12/25 | 190 | | 192,850 |
| 2017 Term Loan, 4.29%, 7/01/22 | 443 | | 446,473 |
| Infor US, Inc., Term Loan B6, 3.90%, 2/01/22 | 1,372 | | 1,368,622 |
| Informatica Corp., Term Loan, 4.65%, 8/05/22 | 1,252 | | 1,251,313 |

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| | | |
|---|-----|---------|
| IPS Corp., 2016 1st Lien Term Loan, 6.25%, 12/20/23 (a) | 284 | 282,866 |
| IQOR US, Inc., Term Loan B, 6.15%, 4/01/21 | 377 | 375,828 |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|------------|-------|--------------|
| | (000) | | |
| Floating Rate Loan Interests (d) | | | |
| Software (continued) | | | |
| Kronos, Inc. : | | | |
| 2017 Term Loan B, 4.68%, 11/01/23 | USD | 1,167 | \$ 1,177,637 |
| 2nd Lien Term Loan, 9.42%, 11/01/24 | | 615 | 638,831 |
| LANDesk Group, Inc., 2017 Term Loan B, 5.30%, 1/20/24 | | 180 | 180,225 |
| MA FinanceCo. LLC, Term Loan B3, 3.00%, 4/29/24 | | 90 | 90,251 |
| Misys Europe SA : | | | |
| 1st Lien Term Loan, 4.67%, 4/27/24 | | 1,010 | 1,011,939 |
| 2nd Lien Term Loan, 8.25%, 4/27/25 | | 373 | 380,180 |
| Mitchell International, Inc. : | | | |
| 1st Lien Term Loan, 4.67%, 10/13/20 | | 606 | 609,647 |
| 2nd Lien Term Loan, 8.67%, 10/11/21 | | 600 | 603,564 |
| Project Alpha Intermediate Holding, Inc., 2017 Term Loan B, 4.67%, 4/26/24 | | 690 | 686,840 |
| RP Crown Parent LLC, 2016 Term Loan B, 4.54%, 10/12/23 | | 848 | 855,389 |
| Seattle Spinco, Inc., Term Loan B3, 2.75%, 4/19/24 | | 610 | 609,489 |
| SolarWinds Holdings, Inc., 2017 Term Loan, 4.54%, 2/05/23 | | 913 | 917,266 |
| Solera LLC, Term Loan B, 4.29%, 3/03/23 | | 1,106 | 1,113,040 |
| Sophia LP, 2017 Term Loan B, 4.40%, 9/30/22 | | 924 | 921,222 |
| SS&C Technologies, Inc. : | | | |
| 2017 Term Loan B1, 3.29%, 7/08/22 | | 1,718 | 1,727,405 |
| 2017 Term Loan B2, 3.29%, 7/08/22 | | 119 | 120,075 |
| Synchronoss Technologies, Inc., Term Loan, 4.08%, 1/19/24 | | 375 | 345,562 |
| Tempo Acquisition LLC, Term Loan, 4.00%, 5/01/24 | | 910 | 912,921 |
| Tibco Software, Inc., 2017 Term Loan B, 5.55%, 12/04/20 | | 796 | 803,804 |
| Veritas US, Inc., Term Loan B1, 6.77%, 1/27/23 | | 1,233 | 1,233,802 |
| | | | 21,989,987 |
| Specialty Retail 0.4% | | | |
| Academy Ltd., 2015 Term Loan B, 5.04%, 7/01/22 | | 415 | 334,132 |
| Bass Pro Group LLC, Asset Sale Term Loan, 5.90%, 6/09/18 | | 295 | 297,581 |
| Leslie's Poolmart, Inc., 2016 Term Loan, 4.79%, 8/16/23 | | 368 | 370,319 |
| | Par | | |
| Floating Rate Loan Interests (d) | | | |
| Specialty Retail (continued) | | | |
| Michaels Stores, Inc., 2016 Term Loan B1, 3.79%, 1/30/23 | USD | 404 | \$ 403,662 |
| Party City Holdings, Inc., 2016 Term Loan, 4.05%, 8/19/22 | | 497 | 497,199 |
| Petco Animal Supplies, Inc., 2017 Term Loan B, 4.17%, 1/26/23 | | 667 | 618,929 |
| | | | 2,521,822 |
| Technology Hardware, Storage & Peripherals 0.1% | | | |
| Western Digital Corp., 2017 Term Loan B, 3.78%, 4/29/23 | | 619 | 624,769 |
| Textiles, Apparel & Luxury Goods 0.1% | | | |
| Ascend Performance Materials Operations LLC, Term Loan B, 6.65%, 8/12/22 | | 713 | 718,745 |
| Thriffs & Mortgage Finance 0.1% | | | |
| IG Investment Holdings LLC, 2017 Term Loan, 5.18%, 10/31/21 | | 833 | 839,273 |
| Trading Companies & Distributors 0.3% | | | |
| Beacon Roofing Supply, Inc., Term Loan B, 3.75%, 10/01/22 | | 839 | 843,294 |
| HD Supply, Inc. : | | | |
| Incremental Term Loan B1, 3.90%, 8/13/21 | | 822 | 826,877 |
| Incremental Term Loan B2, 3.90%, 10/17/23 | | 224 | 225,136 |
| Nexeo Solutions LLC, 2017 Term Loan B, 4.95%, 6/09/23 | | 109 | 110,371 |
| | | | 2,005,678 |
| Transportation 0.1% | | | |
| Gruden Acquisition, Inc., 1st Lien Term Loan, 5.90%, 8/18/22 | | 494 | 465,670 |
| Wireless Telecommunication Services 0.9% | | | |
| GEO Group, Inc., 2017 Term Loan B, 3.25%, 3/22/24 | | 732 | 732,461 |
| Ligado Networks LLC : | | | |

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| | | |
|--|-------|--------------------|
| 2015 2nd Lien Term Loan, 0.00%, 12/07/20 | 31 | 20,860 |
| PIK Exit Term Loan (9.75% PIK), 0.00%, 12/07/20 (g) | 2,756 | 2,649,636 |
| LTS Buyer LLC, 1st Lien Term Loan, 4.40%, 4/13/20 | 1,794 | 1,800,495 |
| Radiate Holdco LLC, 1st Lien Term Loan, 4.04%, 2/01/24 | 450 | 450,733 |
| | | 5,654,185 |
| Total Floating Rate Loan Interests 37.4% | | 235,176,722 |

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BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | | Par | | |
|--|-------------|------------|----|-------------------|
| | | (000) | | Value |
| Foreign Agency Obligations | | | | |
| Argentine Republic Government International Bond (f): | | | | |
| 6.25%, 4/22/19 | USD | 2,269 | \$ | 2,397,198 |
| 7.50%, 4/22/26 | | 3,008 | | 3,317,824 |
| 7.63%, 4/22/46 | | 2,422 | | 2,574,586 |
| Banque Centrale de Tunisie International Bond, 4.50%, 6/22/20 | EUR | 559 | | 653,739 |
| Colombia Government International Bond: | | | | |
| 11.75%, 2/25/20 | USD | 37 | | 46,157 |
| 4.38%, 7/12/21 (f) | | 2,292 | | 2,440,980 |
| Cyprus Government International Bond, | | | | |
| 4.63%, 2/03/20 (e) | EUR | 2,600 | | 3,206,354 |
| Egypt Government International Bond: | | | | |
| 5.75%, 4/29/20 | USD | 1,857 | | 1,913,137 |
| 8.50%, 1/31/47 (e) | | 373 | | 399,140 |
| Iceland Government International Bond, 5.88%, 5/11/22 | | 3,030 | | 3,488,896 |
| Indonesia Government International Bond, 5.88%, 3/13/20 | | 1,146 | | 1,252,371 |
| Portugal Government International Bond, 5.13%, 10/15/24 (e) | | 3,190 | | 3,237,850 |
| Republic of Argentina, 5.63%, 1/26/22 (f) | | 4,650 | | 4,845,300 |
| Republic of South Africa Government International Bond, 5.50%, 3/09/20 | | 587 | | 624,480 |
| Turkey Government International Bond, | | | | |
| 7.00%, 6/05/20 (f) | | 3,166 | | 3,475,052 |
| Total Foreign Agency Obligations | 5.4% | | | 33,873,064 |
| | | | | |
| Non-Agency Mortgage-Backed Securities | | | | |
| Collateralized Mortgage Obligations 1.3% | | | | |
| Countrywide Alternative Loan Trust, Series 2005-54CB, Class 3A4, | | | | |
| 5.50%, 11/25/35 | | 2,867 | | 2,516,815 |
| Countrywide Home Loan Mortgage Pass-Through Trust: | | | | |
| Series 2005-17, Class 1A6, 5.50%, 9/25/35 | | 579 | | 576,260 |
| Series 2006-17, Class A2, 6.00%, 12/25/36 | | 1,492 | | 1,303,557 |
| Series 2007-HY5, Class 3A1, | | | | |
| 4.46%, 9/25/37 (d) | | 1,059 | | 985,029 |
| | | Par | | |
| | | | | |
| Non-Agency Mortgage-Backed Securities | | | | |
| Collateralized Mortgage Obligations (continued) | | | | |
| Fannie Mae, Series 2017-C03, Class 1M2, 4.02%, 10/25/29 (d)(e) | USD | 1,600 | \$ | 1,635,509 |
| GSR Mortgage Loan Trust, Series 2005-AR5, Class 2A3, 3.31%, 10/25/35 (d) | | 963 | | 825,616 |
| | | | | 7,842,786 |
| | | | | |
| Commercial Mortgage-Backed Securities 6.7% | | | | |
| Banc of America Merrill Lynch Commercial Mortgage Securities Trust, | | | | |
| Series 2015-200P, Class C, | | | | |
| 3.72%, 4/14/33 (d)(e) | | 4,830 | | 4,938,484 |
| Citigroup Commercial Mortgage Trust, | | | | |
| Series 2015-SSHP, Class D, | | | | |
| 4.04%, 9/15/27 (d)(e) | | 2,825 | | 2,832,948 |
| Commercial Mortgage Pass-Through Certificates, Series 2014-PAT (d)(e): | | | | |
| Class E, 4.14%, 8/13/27 | | 1,000 | | 1,004,223 |
| Class F, 3.43%, 8/13/27 | | 2,000 | | 1,956,509 |
| Commercial Mortgage Trust: | | | | |
| Series 2013-LC6, Class B, 3.74%, 1/10/46 | | 1,110 | | 1,140,633 |
| Series 2014-CR21, Class A3, 3.53%, 12/10/47 | | 230 | | 240,034 |
| Series 2015-3BP, Class A, 3.18%, 2/10/35 (e) | | 5,930 | | 6,027,770 |
| Series 2015-CR22, Class B, 3.93%, 3/10/48 (d) | | 5,000 | | 5,111,222 |
| Core Industrial Trust, Series 2015-TEXW, Class D, 3.85%, 2/10/34 (d)(e) | | 3,615 | | 3,719,531 |
| CSAIL Commercial Mortgage Trust, Series 2015-C1, Class B, | | | | |
| 4.04%, 4/15/50 (d) | | 890 | | 929,065 |

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| | | |
|--|-------|-----------|
| GAHR Commercial Mortgage Trust, Series 2015-NRF (d)(e): | | |
| Class DFX, 3.38%, 12/15/34 | 4,830 | 4,910,170 |
| Class GFX, 3.38%, 12/15/34 | 2,500 | 2,407,037 |
| Greenwich Capital Commercial Funding Corp. Commercial Mortgage Trust, Series 2006-GG7, Class AM, 5.76%, 7/10/38 (d) | 676 | 675,193 |
| GS Mortgage Securities Corp. II, Series 2013-GC10, Class B, 3.68%, 2/10/46 (e) | 1,995 | 2,056,589 |
| JPMorgan Chase Commercial Mortgage Securities Trust: Series 2004-LN2, Class A2, 5.12%, 7/15/41 | 19 | 18,687 |
| Series 2016-NINE, Class A, 2.85%, 10/06/38 (d)(e) | 800 | 790,110 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|---|-------|--------|-------------------|
| | (000) | | |
| Non-Agency Mortgage-Backed Securities | | | |
| Commercial Mortgage-Backed Securities (continued) | | | |
| LB-UBS Commercial Mortgage Trust, Series 2007-C6, Class A4, 5.86%, 7/15/40 (d) | USD | 280 | \$ 280,175 |
| Wells Fargo Commercial Mortgage Trust, Series 2015-C31, Class A4, 3.70%, 11/15/48 | | 600 | 631,033 |
| WF-RBS Commercial Mortgage Trust, Series 2012-C8: Class B, 4.31%, 8/15/45 | | 1,085 | 1,154,905 |
| Class C, 4.90%, 8/15/45 (d) | | 1,395 | 1,460,845 |
| | | | 42,285,163 |
| Interest Only Commercial Mortgage-Backed Securities 0.2% | | | |
| Commercial Mortgage Loan Trust, Series 2015-LC21, Class XA, 0.86%, 7/10/48 (d) | | 16,009 | 708,042 |
| WF-RBS Commercial Mortgage Trust, Series 2014-C20, Class XA, 1.16%, 5/15/47 (d) | | 14,368 | 759,338 |
| | | | 1,467,380 |
| Total Non-Agency Mortgage-Backed Securities 8.2% | | | 51,595,329 |

| | Investment | | Value |
|---------------------------------|------------|-------|-------|
| | (000) | | |
| Other Interests (I) 0.0% | | | |
| Auto Components 0.0% | | | |
| Lear Corp. Escrow (a) | | 1,000 | 10 |

Preferred Securities

| | Par | | Value |
|--|-------|-------|-----------|
| | (000) | | |
| Capital Trusts (d) | | | |
| Banks 2.7% | | | |
| Allied Irish Banks PLC, 7.38% (m) | | 200 | 242,342 |
| Banco Popular Espanol SA, 11.50% (m) | | 100 | 73,018 |
| Banco Santander SA, 6.25% (m) | | 100 | 112,475 |
| Capital One Financial Corp., Series E, 5.55% (f)(m) | | 3,000 | 3,108,750 |
| CIT Group, Inc., 5.80% (m) | | 475 | 483,906 |
| Citigroup, Inc. (f)(m): 5.90% | | 5,000 | 5,306,250 |
| Series A, 5.95% | | 1,370 | 1,437,610 |
| Series M, 6.13% | | 950 | 1,017,688 |
| Cooperatieve Rabobank UA, 6.63% (m) | | 200 | 250,819 |
| Erste Group Bank AG, 6.50% (m) | | 200 | 241,632 |
| Intesa Sanpaolo SpA, 7.00% (m) | | 200 | 233,657 |

| | Par | | Value |
|---------------------------------------|-------|-----|------------|
| | (000) | | |
| Capital Trusts (d) | | | |
| Banks (continued) | | | |
| RZB Finance Jersey IV Ltd., 1.62% (m) | USD | 100 | \$ 106,372 |
| U.S. Bancorp, Series J, 5.30% (m) | | 421 | 441,250 |
| Wells Fargo & Co. (f)(m): | | | |

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| | | |
|--|-------|------------|
| Series S, 5.90% | 3,170 | 3,364,163 |
| Series U, 5.88% | 650 | 713,375 |
| | | 17,133,307 |
| Capital Markets 1.1% | | |
| Goldman Sachs Group, Inc. (f)(m): | | |
| Series L, 5.70% | 819 | 845,618 |
| Series M, 5.38% | 1,730 | 1,790,550 |
| Morgan Stanley, Series H, 5.45% (f)(m) | 2,546 | 2,612,833 |
| State Street Corp., Series F, 5.25% (f)(m) | 1,625 | 1,706,250 |
| UBS Group AG, 5.75% (m) | 200 | 249,154 |
| | | 7,204,405 |
| Chemicals 0.0% | | |
| Lanxess AG, 4.50%, 12/06/76 | 50 | 60,882 |
| Solvay Finance SA, 5.12% (m) | 100 | 124,417 |
| | | 185,299 |
| Diversified Financial Services 3.3% | | |
| Bank of America Corp. (f)(m): | | |
| Series AA, 6.10% | 1,241 | 1,332,524 |
| Series U, 5.20% | 1,250 | 1,251,875 |
| Series V, 5.13% | 510 | 516,375 |
| Series X, 6.25% | 1,929 | 2,071,746 |
| Barclays PLC, 7.25% (m) | 200 | 275,357 |
| Credit Agricole SA, 6.50% (m) | 100 | 122,174 |
| HSBC Holdings PLC, 6.00% (m) | 215 | 219,434 |
| JPMorgan Chase & Co. (f)(m): | | |
| Series U, 6.13% | 6,690 | 7,208,475 |
| Series V, 5.00% | 4,060 | 4,131,050 |
| Macquarie Bank Ltd., 10.25% | 1,450 | 1,454,411 |
| Royal Bank of Scotland Group PLC, 8.63% (m) | 200 | 219,000 |
| Societe Generale SA, 6.00% (e)(f)(m) | 2,000 | 1,987,500 |
| | | 20,789,921 |
| Diversified Telecommunication Services 0.1% | | |
| Telefonica Europe BV (m): | | |
| 3.75% | 100 | 115,930 |
| 4.20% | 200 | 237,357 |
| 5.00% | 100 | 121,110 |
| | | 474,397 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Par | | Value |
|--|-------|-----------|--------------|
| | (000) | | |
| Capital Trusts (d) | | | |
| Electric Utilities 0.1% | | | |
| Enel SpA: | | | |
| 5.00%, 1/15/75 | USD | 100 | \$ 121,603 |
| 7.75%, 9/10/75 | | 100 | 145,923 |
| Origin Energy Finance Ltd., 4.00% | | 100 | 114,948 |
| | | | 382,474 |
| Insurance 1.6% | | | |
| Hartford Financial Services Group, Inc., 8.13%, 6/15/38 (f) | | 2,500 | 2,643,750 |
| Prudential Financial, Inc., 5.63%, 6/15/43 (f) | | 3,250 | 3,534,375 |
| Voya Financial, Inc., 5.65%, 5/15/53 (f) | | 3,500 | 3,675,000 |
| | | | 9,853,125 |
| Oil, Gas & Consumable Fuels 0.1% | | | |
| Gas Natural Fenosa Finance BV, 3.38% (m) | | 100 | 112,054 |
| Repsol International Finance BV, 4.50%, 3/25/75 | | 100 | 115,106 |
| TOTAL SA, 3.88%, 5/15/53 (m) | | 100 | 120,929 |
| | | | 348,089 |
| Total Capital Trusts 9.0% | | | 56,371,017 |
| Preferred Stocks | | | |
| Capital Markets 1.9% | | | |
| Goldman Sachs Group, Inc., | | | |
| Series J, 5.50% (d)(m) | | 202,526 | 5,599,844 |
| Morgan Stanley (m): | | | |
| Series F, 6.88% | | 120,000 | 3,516,000 |
| Series K, 5.85% | | 78,162 | 2,083,799 |
| SCE Trust III, Series H, 5.75% (d)(m) | | 21,200 | 610,772 |
| | | | 11,810,415 |
| Wireless Telecommunication Services 0.0% | | | |
| CF-B L2 (D) LLC, (Aquired 4/08/15, cost \$127,096) (n) | | 127,973 | 120,166 |
| Total Preferred Stocks 1.9% | | | 11,930,581 |
| Trust Preferred | | | |
| Diversified Financial Services 0.4% | | | |
| GMAC Capital Trust I, Series 2 (d) | | 2,643,825 | 2,690,798 |
| Total Preferred Securities 11.3% | | | 70,992,396 |
| U.S. Government Sponsored | | | |
| Agency Securities | | | |
| Collateralized Mortgage Obligations 0.7% | | | |
| Freddie Mac Mortgage-Backed Securities, | | | |
| Series 4480, Class ZX, | | | |
| 4.00%, 11/15/44 (f) | USD | 4,318 | \$ 4,596,412 |
| Interest Only Collateralized Mortgage Obligations 0.5% | | | |
| Fannie Mae Mortgage-Backed Securities, Series 2012-M9, Class X1, | | | |
| 3.98%, 12/25/17 (d) | | 6,064 | 67,264 |
| Freddie Mac Mortgage-Backed Securities, | | | |
| Class X1 (d): | | | |
| Series K042, 1.06%, 12/25/24 | | 34,718 | 2,284,305 |
| Series K707, 1.52%, 12/25/18 | | 40,468 | 731,926 |
| | | | 3,083,495 |

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| | | |
|---|---------------|-------------|
| Mortgage-Backed Securities 0.2% | | |
| Fannie Mae Mortgage-Backed Securities, 5.00% 7/1/20-8/1/23 (f) | 1,430 | 1,474,565 |
| Total U.S. Government Sponsored Agency Securities 1.4% | | 9,154,472 |
| U.S. Treasury Obligations 0.5% | | |
| U.S. Treasury Bonds, 2.50%, 2/15/46 (f) | 3,200 | 2,966,624 |
| | | |
| Rights 0.0% | Shares | |
| Electric Utilities 0.0% | | |
| Tex Energy LLC (a) | 18,143 | 19,050 |
| | | |
| Warrants 0.0% | | |
| Software 0.0% | | |
| HMH Holdings/EduMedia (Issued/exercisable 3/09/10, 19 Shares for 1 Warrant, Expires 6/22/19, Strike Price \$42.27) (a) | 3,100 | 1,271 |
| Transportation Infrastructure 0.0% | | |
| Jack Cooper Enterprises, Inc. (Expires 4/26/27), Class B (Issued/exercisable 4/26/17, 1 Share for 1 Warrant, Expires 4/26/27, Strike Price \$0.01) (a) | 3,658 | 23,484 |
| Total Warrants 0.0% | | 24,755 |
| Total Long-Term Investments (Cost \$879,029,541) 141.7% | | 890,922,161 |

BLACKROCK LIMITED DURATION INCOME TRUST

MAY 31, 2017

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| | Shares | Value |
|---|-----------|-----------------------|
| Short-Term Securities | | |
| BlackRock Liquidity Funds, T-Fund, Institutional Class, 0.67% (o)(p) | 4,566,530 | \$ 4,566,530 |
| Total Short-Term Securities | | |
| (Cost \$4,566,530) 0.7% | | 4,566,530 |
| Options Purchased | | |
| (Cost \$1,187,402) 0.1% | | 626,194 |
| | | Value |
| Total Investments Before Options Written | | |
| (Cost \$884,783,473) 142.5% | | \$ 896,114,885 |
| Options Written | | |
| (Premiums Received \$503,722) (0.0)% | | (215,041) |
| Total Investments, Net of Options Written | | |
| (Cost \$884,279,751) 142.5% | | 895,899,844 |
| Liabilities in Excess of Other Assets (42.5)% | | (267,072,292) |
| Net Assets 100.0% | | \$ 628,827,552 |
| * As of As May 31, 2017, gross unrealized appreciation and depreciation based on cost for U.S. federal income tax purposes were as follows: | | |
| Tax cost | | \$ 884,062,475 |
| Gross unrealized appreciation | | \$ 24,901,339 |
| Gross unrealized depreciation | | (12,848,929) |
| Net unrealized appreciation | | \$ 12,052,410 |

Notes to Schedule of Investments

- (a) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
- (b) Non-income producing security.
- (c) Issuer filed for bankruptcy and/or is in default.
- (d) Variable rate security. Rate as of period end.
- (e) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
- (f) All or a portion of the security has been pledged as collateral in connection with outstanding reverse repurchase agreements.

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- (g) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
- (h) When-issued security.
- (i) Convertible security.
- (j) Step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate as of period end.
- (k) Amount is less than \$500.
- (l) Other interests represent beneficial interests in liquidation trusts and other reorganization or private entities.
- (m) Perpetual security with no stated maturity date.
- (n) Restricted security as to resale, excluding 144A securities. As of period end, the Fund held restricted securities with a current value of \$120,166 and an original cost of \$27,096, which was less than 0.05% of its net assets.
- (o) During the period ended May 31, 2017, investments in issuers considered to be affiliates of the Fund for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

| Affiliate | Shares | | | Held at May 31, 2017 | Value at May 31, 2017 | Income | Realized Gain (Loss) ¹ | Change in Unrealized Appreciation (Depreciation) |
|---|---|------------------------|--------------------------|----------------------------|-----------------------------|----------|--------------------------------------|---|
| | Shares Held at August 31, 2016 | Shares Purchased | Shares Sold | | | | | |
| BlackRock Liquidity Funds, T-Fund, Institutional Class | | 4,566,530 ² | | 4,566,530 | \$4,566,530 | \$15,103 | \$12 | |
| BlackRock Liquidity Funds, TempFund, Institutional Class | 2,911,779 | | (2,911,779) ³ | | | 33 | | |
| iShares iBoxx \$ High Yield Corporate Bond ETF | 8,500 | | (8,500) | | | | (3,886) | \$(3,377) |
| Total | | | | | \$4,566,530 | \$15,136 | \$(3,874) | \$(3,377) |

¹ Includes net capital gain distributions.

² Represents net shares purchased.

³ Represents net shares sold.

(p) Current yield as of period end.

For Fund compliance purposes, the Fund's industry classifications refer to one or more of the industry sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by the investment adviser. These definitions may not apply for purposes of this report, which may combine such industry sub-classifications for reporting ease.

Portfolio Abbreviations

| | |
|----------------|---------------------------------------|
| ABS | Asset-Backed Security |
| AUD | Australian Dollar |
| BRL | Brazilian Real |
| CAD | Canadian Dollar |
| CHF | Swiss Franc |
| CLO | Collateralized Loan Obligation |
| CR | Custodian Receipt |
| DIP | Debtor-In-Possession |
| ETF | Exchange-Traded Fund |
| EUR | Euro |
| FHLMC | Federal Home Loan Mortgage Corp. |
| FNMA | Federal National Mortgage Association |
| GBP | British Pound |
| IDR | Indonesian Rupiah |
| JPY | Japanese Yen |
| LI | London Stock Exchange |
| LOC | Letter of Credit |
| NOK | Norwegian Krone |
| NZD | New Zealand Dollar |
| OTC | Over-the-Counter |
| PIK | Payment-In-Kind |
| SEK | Swedish Krona |
| S&P | Standard and Poor's |
| USD | U.S. Dollar |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|-----------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.70% | 9/29/16 | Open | \$ 46,355 | \$ 46,693 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 9/30/16 | Open | 808,966 | 813,832 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 10/07/16 | Open | 529,277 | 533,742 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 10/11/16 | Open | 37,100 | 37,363 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 10/13/16 | Open | 104,720 | 105,574 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 10/17/16 | Open | 217,935 | 219,669 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 10/20/16 | Open | 856,800 | 863,624 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 789,000 | 793,505 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 2,690,000 | 2,705,359 | Capital Trusts | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 898,000 | 903,127 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 1,473,000 | 1,481,779 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 1,474,000 | 1,482,416 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 3,341,000 | 3,360,076 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 10/21/16 | Open | 824,000 | 828,705 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 0.75% | 10/25/16 | Open | 484,500 | 486,690 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 0.95% | 10/25/16 | Open | 480,525 | 483,277 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash | |
|------------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|-----------------------|---|
| | | | | | | Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
| RBC Capital Markets LLC | 1.00% | 10/25/16 | Open | \$ 467,500 | \$ 470,318 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.00% | 10/25/16 | Open | 462,210 | 464,996 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 11/03/16 | Open | 171,270 | 172,586 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 11/04/16 | Open | 377,540 | 380,345 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 11/14/16 | Open | 191,200 | 192,578 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 12/07/16 | Open | 2,247,530 | 2,261,687 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 12/12/16 | Open | 302,365 | 304,333 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 12/14/16 | Open | 232,180 | 233,382 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.00% | 12/15/16 | Open | 6,414,000 | 6,443,754 | Capital Trusts | Open/Demand |
| HSBC Securities (USA), Inc. | 1.00% | 12/15/16 | Open | 482,000 | 484,236 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.00% | 12/15/16 | Open | 937,000 | 941,347 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 2,222,000 | 2,235,400 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 347,000 | 349,093 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 307,000 | 308,851 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 1,017,000 | 1,023,133 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 600,000 | 603,618 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 12,000 | 12,072 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 3,042,000 | 3,060,345 | Capital Trusts | Open/Demand |
| HSBC Securities (USA), Inc. | 1.30% | 12/15/16 | Open | 203,000 | 204,224 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.55% | 12/15/16 | Open | 168,000 | 169,065 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.00% | 12/19/16 | Open | 5,839,556 | 5,865,834 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.00% | 12/19/16 | Open | 895,738 | 899,768 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.00% | 12/19/16 | Open | 681,031 | 684,096 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.00% | 12/19/16 | Open | 1,290,250 | 1,296,056 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 628,875 | 631,836 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 415,425 | 417,381 | Corporate Bonds | Open/Demand |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|-------------------------|---------------|------------|----------------------------|--------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | \$ 1,636,250 | \$ 1,643,955 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 2,101,000 | 2,110,893 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 1,444,275 | 1,451,076 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 244,163 | 245,312 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 1,154,738 | 1,160,175 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 637,663 | 640,665 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/19/16 | Open | 331,200 | 332,760 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 421,200 | 423,870 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 496,213 | 499,358 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 361,460 | 363,751 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 230,040 | 231,498 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 577,275 | 580,934 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/19/16 | Open | 632,000 | 636,006 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 280,013 | 281,315 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 1,355,900 | 1,362,206 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 1,059,250 | 1,064,177 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 950,000 | 954,419 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 95,000 | 95,442 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 355,313 | 356,965 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.04% | 12/21/16 | Open | 483,538 | 485,787 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.15% | 12/21/16 | Open | 185,925 | 186,881 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.15% | 12/21/16 | Open | 124,063 | 124,701 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 696,825 | 701,188 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 375,600 | 377,952 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 384,225 | 386,631 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 199,100 | 200,347 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|------------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | \$ 338,445 | \$ 340,564 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 521,325 | 524,589 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 12/21/16 | Open | 462,825 | 465,723 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 12/22/16 | Open | 441,000 | 443,098 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | | | | | | U.S. Treasury Obligations | |
| | 0.97% | 12/29/16 | Open | 2,860,000 | 2,868,165 | | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 12/30/16 | Open | 379,812 | 381,684 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/18/17 | Open | 440,000 | 442,482 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/23/17 | Open | 244,850 | 246,184 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.40% | 1/25/17 | Open | 974,820 | 979,559 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/27/17 | Open | 1,113,552 | 1,119,531 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/27/17 | Open | 661,752 | 665,305 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/27/17 | Open | 1,613,952 | 1,622,618 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/27/17 | Open | 784,400 | 788,612 | Corporate Bonds | Open/Demand |
| Barclays Capital, Inc. | (3.50)% | 1/31/17 | Open | 260,181 | 259,722 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 1/31/17 | Open | 1,619,680 | 1,627,999 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 2/07/17 | Open | 257,480 | 258,732 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.55% | 2/10/17 | Open | 143,000 | 143,613 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 2/15/17 | Open | 105,300 | 105,779 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.50% | 2/23/17 | Open | 1,261,000 | 1,265,125 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/03/17 | Open | 79,350 | 79,656 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.46% | 3/06/17 | Open | 449,000 | 450,548 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/06/17 | Open | 1,697,000 | 1,702,810 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/06/17 | Open | 745,430 | 748,273 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/07/17 | Open | 1,057,000 | 1,061,134 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.55% | 3/07/17 | Open | 875,000 | 878,025 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/09/17 | Open | 419,000 | 420,418 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/09/17 | Open | 373,000 | 374,262 | Corporate Bonds | Open/Demand |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.45% | 3/09/17 | Open | \$ 316,000 | \$ 317,069 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/09/17 | Open | 347,000 | 348,174 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/09/17 | Open | 340,000 | 341,150 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/09/17 | Open | 471,514 | 473,233 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 668,000 | 670,233 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 167,000 | 167,558 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 441,000 | 442,474 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 295,000 | 295,986 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 643,000 | 645,150 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/10/17 | Open | 618,000 | 620,066 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 587,000 | 588,891 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 219,000 | 219,706 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 262,000 | 262,844 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 270,000 | 270,870 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 114,000 | 114,367 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.45% | 3/13/17 | Open | 200,000 | 200,644 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/13/17 | Open | 195,000 | 195,695 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/14/17 | Open | 256,880 | 257,780 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/15/17 | Open | 162,000 | 162,581 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.30% | 3/16/17 | Open | 2,889,000 | 2,896,929 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.30% | 3/16/17 | Open | 1,485,000 | 1,489,076 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.40% | 3/16/17 | Open | 2,741,000 | 2,749,101 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 131,000 | 131,470 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 854,000 | 857,065 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 428,000 | 429,536 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 368,000 | 369,321 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | \$ 546,000 | \$ 547,960 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 466,000 | 467,672 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 593,000 | 595,128 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 423,000 | 424,518 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 418,000 | 419,500 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 660,000 | 662,369 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 250,000 | 250,897 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 549,000 | 550,970 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 333,000 | 334,195 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,145,000 | 1,149,109 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 146,913 | 147,440 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 481,000 | 482,726 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 289,000 | 290,037 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 922,000 | 925,309 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 307,000 | 308,102 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 921,000 | 924,305 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 316,000 | 317,134 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 560,000 | 562,010 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 814,000 | 816,921 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 379,000 | 380,360 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 489,000 | 490,755 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,052,000 | 1,055,776 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 499,000 | 500,791 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 286,000 | 287,026 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 729,000 | 731,616 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 271,000 | 271,973 | Corporate Bonds | Open/Demand |

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | \$ 620,000 | \$ 622,225 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 33,000 | 33,118 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 945,000 | 948,392 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 398,000 | 399,428 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 466,000 | 467,672 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 397,000 | 398,425 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 992,000 | 995,560 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 328,000 | 329,177 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,007,000 | 1,010,614 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 524,000 | 525,881 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 421,000 | 422,511 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 165,000 | 165,592 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 331,000 | 332,188 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 781,000 | 783,803 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 218,000 | 218,782 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 232,000 | 232,833 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 440,000 | 441,579 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 959,000 | 962,442 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 707,000 | 709,537 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,096,000 | 1,099,933 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,287,000 | 1,291,619 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,310,000 | 1,314,701 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,504,000 | 1,509,398 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 329,000 | 330,181 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 216,000 | 216,775 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 416,000 | 417,493 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | \$ 539,000 | \$ 540,934 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 646,000 | 648,318 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 363,000 | 364,303 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 702,000 | 704,519 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 298,000 | 299,070 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 222,000 | 222,797 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 675,000 | 677,423 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 938,000 | 941,366 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 562,000 | 564,017 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 161,000 | 161,578 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 279,000 | 280,001 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 214,000 | 214,768 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 2,122,000 | 2,129,616 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 275,000 | 275,987 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 925,000 | 928,320 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 2,111,000 | 2,118,576 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 2,496,000 | 2,504,958 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 1,724,000 | 1,730,187 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/16/17 | Open | 128,000 | 128,459 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.25% | 3/16/17 | Open | 2,970,000 | 2,977,838 | Capital Trusts | Open/Demand |
| UBS Ltd. | 1.25% | 3/16/17 | Open | 1,282,065 | 1,285,448 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.25% | 3/16/17 | Open | 2,647,500 | 2,654,486 | Capital Trusts | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 1,112,875 | 1,116,399 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 225,000 | 225,713 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 265,633 | 266,474 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 373,450 | 374,633 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 303,365 | 304,326 | Floating Rate | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 160,650 | 161,159 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 770,625 | 773,065 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 1,091,981 | 1,095,439 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 1,665,000 | 1,670,273 | Capital Trusts | Open/Demand |
| UBS Ltd. | 1.50% | 3/16/17 | Open | 4,581,250 | 4,595,757 | Capital Trusts | Open/Demand |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| UBS Ltd. | 1.50% | 3/16/17 | Open | \$ 501,188 | \$ 502,775 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 234,769 | 235,611 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 884,319 | 887,493 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 175,000 | 175,603 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 267,000 | 267,920 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 636,215 | 638,498 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/17/17 | Open | 685,913 | 688,374 | Capital Trusts | Open/Demand |
| Barclays Capital, Inc. | 0.50% | 3/20/17 | Open | 269,600 | 269,870 | Corporate Bonds | Open/Demand |
| Barclays Capital, Inc. | 1.50% | 3/20/17 | Open | 3,327,188 | 3,337,169 | Capital Trusts | Open/Demand |
| Barclays Capital, Inc. | 1.75% | 3/20/17 | Open | 1,242,403 | 1,246,751 | Capital Trusts | Open/Demand |
| Citigroup Global Markets, Inc. | | 3/21/17 | Open | 243,200 | 243,200 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/21/17 | Open | 172,000 | 172,577 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.36% | 3/22/17 | Open | 389,000 | 390,029 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.36% | 3/22/17 | Open | 550,000 | 551,454 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.36% | 3/22/17 | Open | 3,772,000 | 3,781,975 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 231,000 | 231,768 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 335,000 | 336,114 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 406,000 | 407,350 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 550,000 | 551,829 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 431,000 | 432,433 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 658,000 | 660,188 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 852,000 | 854,833 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 1,756,000 | 1,761,839 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 363,000 | 364,207 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 968,000 | 971,219 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 3/22/17 | Open | 1,295,000 | 1,299,306 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/22/17 | Open | 603,717 | 605,684 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/23/17 | Open | 65,600 | 65,805 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/30/17 | Open | 152,000 | 152,424 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/30/17 | Open | 1,074,140 | 1,077,133 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 3/31/17 | Open | 351,000 | 351,961 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/31/17 | Open | 121,275 | 121,607 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 3/31/17 | Open | 298,620 | 299,438 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/05/17 | Open | 797,940 | 800,012 | Corporate Bonds | Open/Demand |
| Barclays Capital, Inc. | (0.50)% | 4/06/17 | Open | 82,225 | 82,162 | Corporate Bonds | Open/Demand |
| Barclays Capital, Inc. | 1.75% | 4/06/17 | Open | 469,219 | 470,405 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|-------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | \$ 140,738 | \$ 141,026 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 552,900 | 554,032 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 132,300 | 132,571 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 218,550 | 218,997 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 289,750 | 290,343 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 1,771,200 | 1,774,826 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 145,725 | 146,023 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/06/17 | Open | 320,450 | 321,106 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 821,100 | 823,233 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 437,340 | 438,476 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 111,375 | 111,664 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 687,150 | 688,935 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 914,760 | 917,136 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 299,213 | 299,990 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 331,280 | 332,140 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 894,735 | 897,059 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 670,455 | 672,196 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 564,475 | 565,941 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 1,349,220 | 1,352,724 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 1,624,470 | 1,628,689 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 257,550 | 258,219 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 118,695 | 119,003 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 158,400 | 158,811 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 121,125 | 121,440 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 170,000 | 170,442 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 512,940 | 514,272 | Corporate Bonds | Open/Demand |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|------------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | \$ 477,125 | \$ 478,364 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 546,888 | 548,308 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 430,550 | 431,668 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 323,635 | 324,476 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/06/17 | Open | 548,405 | 549,829 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 4/07/17 | Open | 513,000 | 514,243 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/07/17 | Open | 127,000 | 127,306 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/07/17 | Open | 97,008 | 97,192 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/07/17 | Open | 39,856 | 39,932 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/07/17 | Open | 407,680 | 408,662 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/07/17 | Open | 218,592 | 219,118 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/13/17 | Open | 219,664 | 220,120 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/17/17 | Open | 221,650 | 222,100 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | | | | | | Foreign Agency Obligations | |
| BNP Paribas S.A. | 1.95% | 4/18/17 | Open | 1,967,000 | 1,971,688 | Foreign Agency Obligations | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.95% | 4/18/17 | Open | 3,808,000 | 3,817,076 | Foreign Agency Obligations | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.75% | 4/18/17 | Open | 1,831,639 | 1,835,556 | Foreign Agency Obligations | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.75% | 4/18/17 | Open | 2,440,240 | 2,445,459 | Foreign Agency Obligations | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/18/17 | Open | 342,000 | 342,711 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | 1.25% | 4/19/17 | Open | 846,143 | 847,377 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/19/17 | Open | 660,000 | 661,309 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/19/17 | Open | 1,565,000 | 1,568,104 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/19/17 | Open | 1,097,000 | 1,099,176 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/19/17 | Open | 673,000 | 674,335 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.25% | 4/19/17 | Open | 2,983,000 | 2,987,350 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/19/17 | Open | 1,451,250 | 1,453,519 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|------------------------------------|---------------|------------|----------------------------|--------------|---------------------------------------|--|---|
| RBC Capital Markets LLC | 1.34% | 4/19/17 | Open | \$ 1,458,188 | \$ 1,460,467 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 4/19/17 | Open | 1,187,500 | 1,189,356 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/19/17 | Open | 57,000 | 57,110 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.75% | 4/20/17 | Open | 160,000 | 160,296 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/20/17 | Open | 165,000 | 165,296 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/20/17 | Open | 339,000 | 339,608 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/20/17 | Open | 388,000 | 388,696 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 4/20/17 | Open | 1,106,850 | 1,108,603 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/26/17 | Open | 282,000 | 282,453 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 4/28/17 | Open | 2,069,000 | 2,071,931 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/28/17 | Open | 228,200 | 228,523 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 4/28/17 | Open | 509,040 | 509,761 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/01/17 | Open | 468,000 | 468,641 | Corporate Bonds | Open/Demand |
| Credit Suisse Securities (USA) LLC | (1.00)% | 5/03/17 | Open | 764,569 | 763,995 | Corporate Bonds | Open/Demand |
| J.P. Morgan Securities LLC | | | | | | U.S. Government Sponsored | |
| | 1.30% | 5/04/17 | 6/02/17 | 4,293,000 | 4,297,186 | Agency Securities | Up to 30 Days |
| Deutsche Bank Securities, Inc. | 1.70% | 5/04/17 | Open | 171,000 | 171,226 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/05/17 | Open | 583,940 | 584,574 | Corporate Bonds | Open/Demand |
| UBS Ltd. | 1.50% | 5/05/17 | Open | 307,860 | 308,155 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/08/17 | Open | 562,273 | 562,910 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | | | | | | U.S. Government Sponsored | |
| | 0.97% | 5/10/17 | 6/13/17 | 1,161,000 | 1,161,657 | Agency Securities | Up to 30 Days |
| HSBC Securities (USA), Inc. | | | | | | U.S. Government Sponsored | |
| | 0.97% | 5/10/17 | 6/13/17 | 255,000 | 255,144 | Agency Securities | Up to 30 Days |
| UBS Ltd. | 1.50% | 5/10/17 | Open | 369,786 | 370,125 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/11/17 | Open | 816,000 | 816,655 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/12/17 | Open | 867,000 | 867,655 | Corporate Bonds | Open/Demand |

BLACKROCK LIMITED DURATION INCOME TRUST

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (continued)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.70% | 5/12/17 | Open | \$ 231,000 | \$ 231,175 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/17/17 | Open | 213,000 | 213,151 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 283,650 | 283,808 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 392,038 | 392,256 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 263,313 | 263,460 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 1,406,250 | 1,407,035 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 423,863 | 424,099 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/17/17 | Open | 539,738 | 540,039 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 385,280 | 385,553 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 346,133 | 346,378 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 257,550 | 257,732 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 242,150 | 242,322 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 332,920 | 333,156 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 200,200 | 200,342 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 190,500 | 190,635 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 260,663 | 260,847 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 703,010 | 703,442 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 320,243 | 320,469 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 331,170 | 331,405 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 408,315 | 408,604 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 198,000 | 198,140 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/17/17 | Open | 175,821 | 175,946 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | (1.25)% | 5/19/17 | Open | 581,830 | 581,648 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/19/17 | Open | 317,300 | 317,435 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | 1,159,000 | 1,159,547 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | 811,000 | 811,383 | Corporate Bonds | Open/Demand |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Reverse Repurchase Agreements (concluded)

| Counterparty | Interest Rate | Trade Date | Maturity Date ¹ | Face Value | Face Value Including Accrued Interest | Type of Non-Cash Underlying Collateral | Remaining Contractual Maturity of the Agreements ¹ |
|--------------------------------|---------------|------------|----------------------------|----------------|---------------------------------------|--|---|
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | \$ 1,194,000 | \$ 1,194,564 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | 1,028,000 | 1,028,485 | Capital Trusts | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | 1,980,000 | 1,980,935 | Foreign Agency Obligations | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/22/17 | Open | 2,853,000 | 2,854,347 | Foreign Agency Obligations | Open/Demand |
| RBC Capital Markets LLC | 1.34% | 5/22/17 | Open | 497,900 | 498,067 | Corporate Bonds | Open/Demand |
| BNP Paribas S.A. | 1.71% | 5/23/17 | Open | 284,000 | 284,094 | Corporate Bonds | Open/Demand |
| HSBC Securities (USA), Inc. | 1.50% | 5/23/17 | Open | 517,000 | 517,172 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/24/17 | Open | 69,000 | 69,020 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/24/17 | Open | 1,065,050 | 1,065,352 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/25/17 | Open | 218,040 | 218,061 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/26/17 | Open | 609,000 | 609,029 | Corporate Bonds | Open/Demand |
| Deutsche Bank Securities, Inc. | 1.70% | 5/31/17 | Open | 923,000 | 923,000 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/31/17 | Open | 408,135 | 408,135 | Corporate Bonds | Open/Demand |
| RBC Capital Markets LLC | 1.70% | 5/31/17 | Open | 98,685 | 98,685 | Corporate Bonds | Open/Demand |
| Total | | | | \$ 264,213,637 | \$ 265,086,137 | | |

¹ Certain agreements have no stated maturity and can be terminated by either party at any time.

Derivative Financial Instruments Outstanding as of Period End

Futures Contracts

| Contracts | Issue | Expiration | Notional Value | Unrealized Appreciation (Depreciation) |
|--------------|---------------------------------------|----------------|----------------|--|
| Long (Short) | | | | |
| (1) | Euro BOBL | June 2017 | USD 148,496 | \$ 527 |
| (3) | Euro Bund Future | June 2017 | USD 547,026 | 1,492 |
| (43) | 2-Year U.S. Treasury Note | September 2017 | USD 9,308,828 | (8,470) |
| (3) | 5-Year U.S. Treasury Note | September 2017 | USD 354,938 | (707) |
| 34 | 5-Year U.S. Treasury Note | September 2017 | USD 4,022,625 | 7,622 |
| (489) | 10-Year U.S. Treasury Note | September 2017 | USD 61,759,172 | (214,212) |
| (88) | 10-Year U.S. Ultra Long Treasury Note | September 2017 | USD 11,944,625 | (59,843) |
| (82) | Long U.S. Treasury Bond | September 2017 | USD 12,612,625 | (114,077) |
| (1) | UK Long Gilt Bond | September 2017 | USD 164,844 | (207) |
| 7 | Ultra Long U.S. Treasury Bond | September 2017 | USD 1,155,875 | 16,530 |
| Total | | | | \$ (371,345) |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Forward Foreign Currency Exchange Contracts

| Currency Purchased | | Currency Sold | | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|-------------|---------------|-------------|--|-----------------|--|
| BRL | 1,474,760 | USD | 454,654 | Morgan Stanley & Co. International PLC | 6/02/17 | \$ 1,089 |
| BRL | 5,791,951 | USD | 1,785,600 | Royal Bank of Scotland PLC | 6/02/17 | 4,276 |
| USD | 460,000 | BRL | 1,474,760 | Morgan Stanley & Co. International PLC | 6/02/17 | 4,257 |
| USD | 379,481 | GBP | 293,000 | JPMorgan Chase Bank N.A. | 6/06/17 | 1,927 |
| USD | 2,063,187 | GBP | 1,593,000 | JPMorgan Chase Bank N.A. | 6/06/17 | 10,476 |
| USD | 12,240,538 | GBP | 9,451,000 | JPMorgan Chase Bank N.A. | 6/06/17 | 62,150 |
| USD | 73,733 | GBP | 57,000 | Morgan Stanley & Co. International PLC | 6/06/17 | 284 |
| CHF | 8,233,456 | EUR | 7,505,000 | Citibank N.A. | 6/15/17 | 71,589 |
| EUR | 2,920,000 | CHF | 3,123,106 | BNP Paribas S.A. | 6/15/17 | 55,140 |
| EUR | 2,910,000 | GBP | 2,474,609 | Bank of America N.A. | 6/15/17 | 81,463 |
| EUR | 2,880,000 | USD | 3,145,892 | Citibank N.A. | 6/15/17 | 91,484 |
| GBP | 2,460,000 | CAD | 4,160,282 | Goldman Sachs International | 6/15/17 | 90,356 |
| GBP | 50,000 | CAD | 84,666 | Royal Bank of Canada | 6/15/17 | 1,757 |
| GBP | 1,239,083 | EUR | 1,420,000 | Citibank N.A. | 6/15/17 | 903 |
| GBP | 2,500,000 | USD | 3,057,656 | BNP Paribas S.A. | 6/15/17 | 164,707 |
| GBP | 1,230,000 | USD | 1,559,778 | Barclays Bank PLC | 6/15/17 | 25,625 |
| GBP | 15,000 | USD | 19,040 | Northern Trust Co. | 6/15/17 | 294 |
| JPY | 174,882,221 | USD | 1,570,000 | BNP Paribas S.A. | 6/15/17 | 9,901 |
| NOK | 40,213,855 | AUD | 6,210,000 | Morgan Stanley & Co. International PLC | 6/15/17 | 147,060 |
| NOK | 26,624,088 | USD | 3,110,000 | BNP Paribas S.A. | 6/15/17 | 41,657 |
| NZD | 4,429,151 | AUD | 4,040,000 | BNP Paribas S.A. | 6/15/17 | 135,909 |
| NZD | 2,263,773 | AUD | 2,110,000 | Bank of America N.A. | 6/15/17 | 35,941 |
| NZD | 4,460,000 | CAD | 4,164,598 | BNP Paribas S.A. | 6/15/17 | 75,360 |
| NZD | 2,233,483 | EUR | 1,400,000 | Citibank N.A. | 6/15/17 | 8,245 |
| NZD | 2,280,000 | USD | 1,574,811 | BNP Paribas S.A. | 6/15/17 | 40,107 |
| SEK | 27,664,252 | GBP | 2,430,000 | BNP Paribas S.A. | 6/15/17 | 53,084 |
| USD | 3,120,000 | JPY | 342,505,020 | BNP Paribas S.A. | 6/15/17 | 25,779 |
| USD | 1,570,000 | NOK | 13,173,724 | Citibank N.A. | 6/15/17 | 10,545 |
| CAD | 2,913,984 | AUD | 2,905,000 | Barclays Bank PLC | 6/27/17 | 438 |
| NOK | 107,770,000 | SEK | 110,484,187 | Bank of America N.A. | 7/03/17 | 26,286 |
| NOK | 13,450,000 | SEK | 13,712,974 | Barclays Bank PLC | 7/03/17 | 12,013 |
| NOK | 13,450,000 | SEK | 13,722,282 | Barclays Bank PLC | 7/03/17 | 10,941 |
| NOK | 13,450,000 | SEK | 13,660,506 | Credit Suisse International | 7/03/17 | 18,061 |
| SEK | 13,824,677 | NOK | 13,450,000 | Barclays Bank PLC | 7/03/17 | 862 |
| SEK | 13,901,071 | NOK | 13,450,000 | Goldman Sachs International | 7/03/17 | 9,667 |
| CAD | 1,048,504 | AUD | 1,045,535 | Barclays Bank PLC | 7/27/17 | 713 |
| CAD | 2,110,504 | AUD | 2,085,000 | Barclays Bank PLC | 7/27/17 | 15,932 |
| CAD | 2,111,692 | AUD | 2,085,000 | Barclays Bank PLC | 7/27/17 | 16,813 |
| CAD | 2,146,022 | AUD | 2,085,000 | Barclays Bank PLC | 7/27/17 | 42,252 |
| CAD | 1,704,021 | NZD | 1,780,000 | Barclays Bank PLC | 8/14/17 | 3,795 |
| NZD | 1,780,000 | CAD | 1,697,954 | Barclays Bank PLC | 8/14/17 | 702 |
| NZD | 2,265,000 | CAD | 2,140,276 | Barclays Bank PLC | 8/14/17 | 15,958 |
| NZD | 2,265,000 | CAD | 2,118,115 | Deutsche Bank AG | 8/14/17 | 32,384 |
| NZD | 2,265,000 | CAD | 2,130,772 | Deutsche Bank AG | 8/14/17 | 23,002 |
| NZD | 2,265,000 | CAD | 2,115,964 | Goldman Sachs International | 8/14/17 | 33,978 |
| NZD | 2,265,000 | CAD | 2,113,302 | Morgan Stanley & Co. International PLC | 8/14/17 | 35,952 |
| NZD | 2,265,000 | CAD | 2,117,888 | Morgan Stanley & Co. International PLC | 8/14/17 | 32,552 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Forward Foreign Currency Exchange Contracts (continued)

| | Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|-----|-----------------------|------------------|--|--------------------|--|
| NZD | 2,750,000 | CAD 2,568,555 | Morgan Stanley & Co. International PLC | 8/14/17 | \$ 41,622 |
| IDR | 3,231,600,000 | USD 240,000 | Bank of America N.A. | 8/15/17 | 1,383 |
| IDR | 3,178,807,898 | USD 236,114 | Citibank N.A. | 8/15/17 | 1,325 |
| IDR | 4,541,938,127 | USD 337,314 | Citibank N.A. | 8/15/17 | 1,943 |
| IDR | 2,361,573,690 | USD 175,451 | JPMorgan Chase Bank N.A. | 8/15/17 | 945 |
| IDR | 3,543,700,160 | USD 263,120 | JPMorgan Chase Bank N.A. | 8/15/17 | 1,575 |
| GBP | 1,225,231 | EUR 1,400,000 | Barclays Bank PLC | 9/26/17 | 1,914 |
| | | | | | 1,634,373 |
| BRL | 5,564,419 | USD 1,757,000 | Barclays Bank PLC | 6/02/17 | (37,437) |
| BRL | 1,465,675 | USD 460,000 | Goldman Sachs International | 6/02/17 | (7,065) |
| USD | 1,715,454 | BRL 5,564,419 | Barclays Bank PLC | 6/02/17 | (4,108) |
| USD | 451,853 | BRL 1,465,675 | Goldman Sachs International | 6/02/17 | (1,082) |
| USD | 1,757,000 | BRL 5,791,951 | Royal Bank of Scotland PLC | 6/02/17 | (32,876) |
| USD | 108,139 | EUR 99,000 | Bank of America N.A. | 6/06/17 | (3,093) |
| USD | 4,753,232 | EUR 4,350,000 | Deutsche Bank AG | 6/06/17 | (134,233) |
| USD | 14,517,572 | EUR 13,286,000 | Deutsche Bank AG | 6/06/17 | (409,980) |
| USD | 198,554 | EUR 182,000 | JPMorgan Chase Bank N.A. | 6/06/17 | (5,933) |
| AUD | 6,210,000 | NOK 40,003,224 | Citibank N.A. | 6/15/17 | (122,126) |
| AUD | 1,920,000 | NZD 2,056,556 | Bank of America N.A. | 6/15/17 | (30,318) |
| AUD | 2,110,000 | NZD 2,243,816 | Citibank N.A. | 6/15/17 | (21,806) |
| AUD | 2,120,000 | NZD 2,277,838 | JPMorgan Chase Bank N.A. | 6/15/17 | (38,475) |
| CAD | 4,254,021 | EUR 2,900,000 | BNP Paribas S.A. | 6/15/17 | (110,000) |
| CAD | 4,154,729 | GBP 2,510,000 | Citibank N.A. | 6/15/17 | (158,915) |
| CAD | 4,191,606 | NZD 4,460,000 | Citibank N.A. | 6/15/17 | (55,362) |
| CHF | 3,140,868 | EUR 2,910,000 | Citibank N.A. | 6/15/17 | (25,546) |
| CHF | 3,134,217 | EUR 2,920,000 | State Street Bank and Trust Co. | 6/15/17 | (43,659) |
| EUR | 7,505,000 | CHF 8,227,651 | Barclays Bank PLC | 6/15/17 | (65,591) |
| GBP | 1,279,076 | EUR 1,490,000 | Citibank N.A. | 6/15/17 | (26,234) |
| GBP | 2,430,000 | SEK 27,370,393 | BNP Paribas S.A. | 6/15/17 | (19,249) |
| JPY | 171,411,555 | USD 1,550,000 | Bank of America N.A. | 6/15/17 | (1,453) |
| NZD | 2,200,547 | GBP 1,210,000 | Citibank N.A. | 6/15/17 | (982) |
| USD | 1,570,000 | CHF 1,525,542 | Citibank N.A. | 6/15/17 | (6,389) |
| USD | 3,149,726 | EUR 2,880,000 | Citibank N.A. | 6/15/17 | (87,650) |
| USD | 3,135,361 | GBP 2,440,000 | BNP Paribas S.A. | 6/15/17 | (9,665) |
| USD | 1,554,939 | GBP 1,245,000 | Barclays Bank PLC | 6/15/17 | (49,799) |
| USD | 3,063,671 | GBP 2,500,000 | State Street Bank and Trust Co. | 6/15/17 | (158,692) |
| USD | 1,540,000 | NOK 13,065,934 | Barclays Bank PLC | 6/15/17 | (6,695) |
| USD | 1,594,282 | NZD 2,280,000 | BNP Paribas S.A. | 6/15/17 | (20,636) |
| AUD | 2,905,000 | CAD 2,965,845 | Citibank N.A. | 6/27/17 | (38,847) |
| NOK | 13,450,000 | SEK 13,835,813 | Barclays Bank PLC | 7/03/17 | (2,146) |
| NOK | 13,450,000 | SEK 13,918,114 | Credit Suisse International | 7/03/17 | (11,632) |
| SEK | 13,784,663 | NOK 13,450,000 | Barclays Bank PLC | 7/03/17 | (3,750) |
| SEK | 33,113,375 | NOK 32,275,000 | Citibank N.A. | 7/03/17 | (4,930) |
| USD | 4,661,538 | EUR 4,143,000 | Deutsche Bank AG | 7/06/17 | (1,007) |
| USD | 14,208,520 | EUR 12,628,000 | Deutsche Bank AG | 7/06/17 | (3,070) |
| USD | 375,594 | GBP 292,000 | Deutsche Bank AG | 7/06/17 | (1,044) |
| USD | 2,113,358 | GBP 1,643,000 | Deutsche Bank AG | 7/06/17 | (5,876) |
| USD | 12,125,762 | GBP 9,427,000 | Deutsche Bank AG | 7/06/17 | (33,716) |
| IDR | 23,758,540,000 | USD 1,781,000 | BNP Paribas S.A. | 7/24/17 | (2,766) |
| IDR | 54,360,500,000 | USD 4,075,000 | JPMorgan Chase Bank N.A. | 7/24/17 | (6,329) |
| AUD | 2,085,000 | CAD 2,090,315 | Barclays Bank PLC | 7/27/17 | (972) |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Forward Foreign Currency Exchange Contracts (concluded)

| Currency Purchased | Currency Sold | Counterparty | Settlement Date | Unrealized Appreciation (Depreciation) |
|--------------------|---------------|--|-----------------|--|
| AUD 2,085,000 | CAD 2,094,887 | Barclays Bank PLC | 7/27/17 | \$ (4,360) |
| AUD 2,085,000 | CAD 2,099,291 | Barclays Bank PLC | 7/27/17 | (7,623) |
| AUD 2,085,000 | CAD 2,111,033 | Barclays Bank PLC | 7/27/17 | (16,325) |
| AUD 2,905,000 | CAD 2,911,179 | Barclays Bank PLC | 7/27/17 | (445) |
| AUD 2,085,000 | CAD 2,128,420 | Credit Suisse International | 7/27/17 | (29,208) |
| CAD 6,039,112 | AUD 6,029,465 | Morgan Stanley & Co. International PLC | 7/27/17 | (1,430) |
| CAD 2,138,772 | NZD 2,265,000 | Barclays Bank PLC | 8/14/17 | (17,072) |
| CAD 2,147,811 | NZD 2,265,000 | Barclays Bank PLC | 8/14/17 | (10,372) |
| CAD 2,149,064 | NZD 2,265,000 | Barclays Bank PLC | 8/14/17 | (9,443) |
| CAD 2,158,076 | NZD 2,265,000 | Barclays Bank PLC | 8/14/17 | (2,763) |
| CAD 2,121,410 | NZD 2,265,000 | Deutsche Bank AG | 8/14/17 | (29,941) |
| CAD 2,124,140 | NZD 2,265,000 | Deutsche Bank AG | 8/14/17 | (27,918) |
| CAD 2,125,225 | NZD 2,265,000 | Deutsche Bank AG | 8/14/17 | (27,114) |
| CAD 2,137,141 | NZD 2,265,000 | Deutsche Bank AG | 8/14/17 | (18,281) |
| NOK 13,117,653 | CAD 2,115,000 | JPMorgan Chase Bank N.A. | 8/28/17 | (13,488) |
| USD 148,718 | EUR 137,859 | Citibank N.A. | 2/21/18 | (8,391) |
| USD 245,034 | EUR 227,918 | Deutsche Bank AG | 2/21/18 | (14,709) |
| USD 243,365 | EUR 226,375 | Morgan Stanley & Co. International PLC | 2/21/18 | (14,620) |
| | | | | (2,064,637) |
| Total | | | | \$ (430,264) |

OTC Interest Rate Swaptions Purchased

| Description | Counterparty | Put/Call | Exercise Rate | Pay/Receive Exercise Rate | Floating Rate Index | Expiration Date | Notional Amount (000) | Value |
|----------------------------|--------------------------|----------|---------------|---------------------------|---------------------|-----------------|-----------------------|----------|
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put | 2.75% | Pay | 3-Month LIBOR | 7/05/17 | USD 3,000 | \$ 58 |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put | 2.65% | Pay | 3-Month LIBOR | 9/01/17 | USD 1,300 | 1,648 |
| 10-Year Interest Rate Swap | JPMorgan Chase Bank N.A. | Put | 2.75% | Pay | 3-Month LIBOR | 9/01/17 | USD 1,300 | 975 |
| Total | | | | | | | | \$ 2,681 |

OTC Options Purchased

| Description | Put/Call | Counterparty | Expiration Date | Strike Price | Notional Amount (000) | Contracts | Value |
|--------------------------------|----------|--|-----------------|--------------|-----------------------|-----------|------------|
| NZD Currency | Call | Morgan Stanley & Co. International PLC | 06/10/17 | CAD 0.95 | NZD 18,090 | | \$ 202,364 |
| EUR Currency | Call | Deutsche Bank AG | 06/22/17 | JPY 128.00 | EUR 8,360 | | 11,448 |
| AUD Currency | Call | Morgan Stanley & Co. International PLC | 06/23/17 | CAD 1.05 | AUD 18,685 | | 361 |
| USD Currency | Call | Citibank N.A. | 06/28/17 | CHF 0.99 | USD 12,585 | | 13,239 |
| AUD Currency | Call | HSBC Bank PLC | 06/29/17 | NZD 1.11 | AUD 8,395 | | 81 |
| NOK Currency | Call | Deutsche Bank AG | 06/29/17 | SEK 1.05 | NOK 106,360 | | 10,964 |
| CAD Currency | Call | JPMorgan Chase Bank N.A. | 08/24/17 | NOK 6.40 | CAD 8,455 | | 40,264 |
| EUR Currency | Call | Barclays Bank PLC | 09/22/17 | GBP 0.90 | EUR 11,495 | | 96,111 |
| Marsico Parent Superholdco LLC | Call | Goldman Sachs & Co. | 12/14/19 | USD 942.86 | | 46 | 1 |
| EUR Currency | Put | Barclays Bank PLC | 06/01/17 | AUD 1.45 | EUR 11,495 | | |
| EUR Currency | Put | Barclays Bank PLC | 06/01/17 | AUD 1.41 | EUR 11,495 | | |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

OTC Options Purchased (concluded)

| Description | Put/ Call | Counterparty | Expiration Date | Strike Price | | Notional Amount (000) | Contracts | Value |
|--------------|--------------|--|--------------------|-----------------|-------|-----------------------------|-----------|------------|
| EUR Currency | Put | UBS AG | 06/14/17 | NZD | 1.57 | EUR | 11,460 | \$ 42,406 |
| EUR Currency | Put | UBS AG | 06/14/17 | NZD | 1.53 | EUR | 11,460 | 2,562 |
| GBP Currency | Put | Citibank N.A. | 06/15/17 | NOK | 10.30 | GBP | 7,590 | 782 |
| AUD Currency | Put | Citibank N.A. | 07/25/17 | CAD | 1.00 | AUD | 12,455 | 79,896 |
| NZD Currency | Put | Morgan Stanley & Co. International PLC | 08/10/17 | CAD | 0.95 | NZD | 18,090 | 122,451 |
| EUR Currency | Put | UBS AG | 08/14/17 | USD | 1.03 | EUR | 5,895 | 583 |
| Total | | | | | | | | \$ 623,513 |

OTC Options Written

| Description | Put/ Call | Counterparty | Expiration Date | Strike Price | | Notional Amount (000) | Value |
|--------------|--------------|--|--------------------|-----------------|--------|-----------------------------|------------------|
| EUR Currency | Call | Deutsche Bank AG | 06/22/17 | JPY | 130.00 | EUR | 8,360 \$ (2,695) |
| AUD Currency | Call | Citibank N.A. | 06/23/17 | CAD | 1.05 | AUD | 18,685 (375) |
| AUD Currency | Call | HSBC Bank PLC | 06/29/17 | NZD | 1.11 | AUD | 8,395 (81) |
| GBP Currency | Call | Credit Suisse International | 07/03/17 | CAD | 1.82 | GBP | 4,855 (5,255) |
| EUR Currency | Put | Barclays Bank PLC | 06/01/17 | AUD | 1.43 | EUR | 22,985 |
| EUR Currency | Put | UBS AG | 06/14/17 | NZD | 1.55 | EUR | 22,920 (23,996) |
| GBP Currency | Put | Citibank N.A. | 06/15/17 | NOK | 10.10 | GBP | 7,590 (59) |
| NOK Currency | Put | Deutsche Bank AG | 06/29/17 | SEK | 1.02 | NOK | 212,720 (74,395) |
| AUD Currency | Put | Morgan Stanley & Co. International PLC | 07/25/17 | CAD | 1.00 | AUD | 12,455 (80,294) |
| CAD Currency | Put | JPMorgan Chase Bank N.A. | 08/24/17 | NOK | 6.00 | CAD | 12,690 (27,891) |
| Total | | | | | | | \$ (215,041) |

Centrally Cleared Credit Default Swaps Buy Protection

| Issuer / Index | Pay Fixed Rate | Expiration Date | Notional Amount (000) | Unrealized Depreciation |
|--|----------------------|--------------------|-----------------------------|----------------------------|
| Markit iTraxx XO, Series 27, Version 1 | 5.00% | 6/20/22 | EUR 120 | \$ (3,631) |

Centrally Cleared Credit Default Swaps Sell Protection

| Issuer / Index | Receive Fixed Rate | Expiration Date | Credit Rating ¹ | Notional Amount (000) ² | Unrealized Appreciation |
|-------------------------|--------------------------|--------------------|----------------------------|--|----------------------------|
| Chesapeake Energy Corp. | 5.00% | 12/20/21 | CCC | USD 75 | \$ 878 |

¹ Using S&P's rating of the issuer or the underlying securities of the index, as applicable.² The maximum potential amount the Fund may pay should a negative credit event take place, as defined under the terms of the agreement.

Centrally Cleared Interest Rate Swaps

| Fixed Rate | Floating Rate | Effective Date | Expiration Date | Notional Amount (000) | Unrealized Appreciation (Depreciation) |
|--------------------|------------------|-------------------|--------------------|-----------------------------|--|
| 7.16% ¹ | MXN 28D TIIIE | 03/24/17 | 3/20/20 | MXN 58,325 | \$ 22,491 |
| 7.17% ¹ | MXN 28D TIIIE | 03/24/17 | 3/20/20 | MXN 58,325 | 21,692 |
| 2.54% ¹ | 3-Month LIBOR | N/A | 9/04/24 | USD 18,700 | 709,636 |
| 2.60% ² | 3-Month LIBOR | N/A | 9/04/24 | USD 18,700 | (710,996) |
| Total | | | | | \$ 42,823 |

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- ¹ The Fund pays a floating rate and receives the fixed rate.
- ² The Fund pays a fixed rate and receives the floating rate.

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Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

OTC Credit Default Swaps Buy Protection

| Issuer/Index | Pay Fixed Rate | Counterparty | Expiration Date | Notional Amount (000) | Value | Premiums Paid (Received) | Unrealized Depreciation |
|--|-------------------|----------------------|--------------------|-----------------------------|-------------|--------------------------------|----------------------------|
| Australia & New Zealand Banking Group Ltd. | 1.00% | Deutsche Bank AG | 9/20/17 | USD 1 | \$ (2) | \$ 1 | \$ (3) |
| Westpac Banking Corp. | 1.00% | Deutsche Bank AG | 9/20/17 | USD 1 | (2) | 1 | (3) |
| Federation of Russia | 1.00% | Bank of America N.A. | 12/20/21 | USD 215 | 2,594 | 11,598 | (9,004) |
| Republic of Argentina | 5.00% | Barclays Bank PLC | 6/20/22 | USD 836 | (76,670) | (63,310) | (13,360) |
| Total | | | | | \$ (74,080) | \$ (51,710) | \$ (22,370) |

OTC Credit Default Swaps Sell Protection

| Issuer/Index | Receive Fixed Rate | Counterparty | Expiration Date | Credit Rating ¹ | Notional Amount (000) ² | Value | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|---|-----------------------|--|--------------------|-------------------------------|--|-----------|--------------------------------|--|
| Hellenic Telecommunications Organization SA | 5.00% | Barclays Bank PLC | 12/20/21 | B+ | EUR 20 | \$ 3,220 | \$ 1,229 | \$ 1,991 |
| International Game Technology | 5.00% | Credit Suisse International | 6/20/22 | BB+ | EUR 10 | 1,265 | 1,041 | 224 |
| International Game Technology | 5.00% | JPMorgan Chase Bank N.A. | 6/20/22 | BB+ | EUR 30 | 3,832 | 3,237 | 595 |
| Markit CMBX North America, Series 8 | 3.00% | Barclays Bank PLC | 10/17/57 | BBB- | USD 5,000 | (735,961) | (523,456) | (212,505) |
| Markit CMBX North America, Series 8 | 3.00% | Credit Suisse International | 10/17/57 | BBB- | USD 2,500 | (367,980) | (258,620) | (109,360) |
| Markit CMBX North America, Series 8 | 3.00% | Morgan Stanley & Co. International PLC | 10/17/57 | BBB- | USD 4,450 | (654,635) | (613,649) | (40,986) |
| Markit CMBX North America, Series 9 | 3.00% | Credit Suisse International | 9/17/58 | BBB- | USD 5,000 | (535,511) | (558,759) | 23,248 |
| Markit CMBX North America, Series 9 | 3.00% | Credit Suisse International | 9/17/58 | BBB- | USD 5,000 | (535,511) | (558,759) | 23,248 |

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

OTC Credit Default Swaps Sell Protection (concluded)

| Issuer/Index | Receive Fixed Rate | Counterparty | Expiration Date | Credit Rating ¹ | Notional Amount (000) ² | Value | Premiums Paid (Received) | Unrealized Appreciation (Depreciation) |
|--|-----------------------|---|--------------------|-------------------------------|--|----------------|--------------------------------|--|
| Markit CMBX North America, Series 9 | 3.00% | Suisse International Credit | 9/17/58 | BBB- | USD 5,000 | \$ (535,511) | \$ (552,656) | \$ 17,145 |
| Markit CMBX North America, Series 9 | 3.00% | Morgan Stanley & Co. International PLC | 9/17/58 | BBB- | USD 7,550 | (808,621) | (961,914) | 153,293 |
| Total | | | | | | \$ (4,165,413) | \$ (4,022,306) | \$ (143,107) |

¹ Using S&P's rating of the issuer or the underlying securities of the index, as applicable.

² The maximum potential amount the Fund may pay should a negative credit event take place, as defined under the terms of the agreement.

OTC Interest Rate Swaps

| Fixed Rate | Floating Rate | Counterparty | Effective Date | Expiration Date | Notional Amount (000) | Value | Premiums Paid (Received) | Unrealized Depreciation |
|--------------------|------------------|--------------------------|-------------------|--------------------|-----------------------------|-------------|--------------------------------|----------------------------|
| 9.98% ¹ | 1-day BZDIOVER | JPMorgan Chase Bank N.A. | N/A | 1/02/18 | BRL 11,660 | \$ (5,343) | | \$ (5,343) |
| 9.98% ¹ | 1-day BZDIOVER | JPMorgan Chase Bank N.A. | 3/23/17 | 1/02/18 | BRL 11,660 | (5,343) | | (5,343) |
| 9.99% ¹ | 1-day BZDIOVER | Citibank N.A. | 3/23/17 | 1/02/18 | BRL 11,660 | (5,472) | | (5,472) |
| 9.73% ² | 1-day BZDIOVER | Citibank N.A. | 3/23/17 | 1/02/20 | BRL 6,996 | (8,079) | | (8,079) |
| 9.73% ² | 1-day BZDIOVER | JPMorgan Chase Bank N.A. | 3/23/17 | 1/02/20 | BRL 6,996 | (8,079) | | (8,079) |
| 9.73% ² | 1-day BZDIOVER | JPMorgan Chase Bank N.A. | 3/23/17 | 1/02/20 | BRL 6,996 | (8,079) | | (8,079) |
| Total | | | | | | \$ (40,395) | | \$ (40,395) |

¹ The Fund pays a fixed rate and receives the floating rate.

² The Fund pays a floating rate and receives the fixed rate.

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets or liabilities that the Fund has the ability to access

Level 2 other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund's own assumptions used in determining the fair value of investments and derivative financial instruments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the BlackRock Global Valuation Methodologies Committee (the Global Valuation Committee) in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds. There may not be a secondary market, and/or there are a limited number of investors. Level 3 investments may also be adjusted to reflect illiquidity and/or non-transferability, with the amount of such discount estimated by the Global Valuation Committee in the absence of market information.

Changes in valuation techniques may result in transfers into or out of an assigned level within the hierarchy. In accordance with the Fund's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investments and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of investments and derivative financial instruments, refer to the Fund's most recent financial statements as contained in its semi-annual report.

Schedule of Investments (continued)

BlackRock Limited Duration Income Trust (BLW)

The following tables summarize the Fund's investments and derivative financial instruments categorized in the disclosure hierarchy:

| | Level 1 | Level 2 | Level 3 | Total |
|--|---------------|----------------|---------------|----------------|
| Assets: | | | | |
| Investments: | | | | |
| Long-Term Investments: | | | | |
| Asset-Backed Securities | | \$ 65,749,779 | \$ 12,088,117 | \$ 77,837,896 |
| Common Stocks | \$ 2,979 | 11,754 | 749,053 | 763,786 |
| Corporate Bonds | 571,451 | 406,783,004 | 1,163,602 | 408,518,057 |
| Floating Rate Loan Interests | | 227,079,492 | 8,097,230 | 235,176,722 |
| Foreign Agency Obligations | | 33,873,064 | | 33,873,064 |
| Non-Agency Mortgage-Backed Securities | | 51,595,329 | | 51,595,329 |
| Other Interests | | | 10 | 10 |
| Preferred Securities | 14,501,213 | 56,371,017 | | 70,872,230 |
| Rights | | | 19,050 | 19,050 |
| U.S. Government Sponsored Agency Securities | | 9,154,472 | | 9,154,472 |
| U.S. Treasury Obligations | | 2,966,624 | | 2,966,624 |
| Warrants | | | 24,755 | 24,755 |
| Short-Term Securities | 4,566,530 | | | 4,566,530 |
| Options Purchased | | 626,194 | | 626,194 |
| Unfunded floating rate loan interests ¹ | | 3,009 | | 3,009 |
| Subtotal | \$ 19,642,173 | \$ 854,213,738 | \$ 22,141,817 | \$ 895,997,728 |
| Investments Valued at NAV² | | | | 120,166 |
| Total | | | | \$ 896,117,894 |
| Derivative Financial Instruments ³ | | | | |
| Assets: | | | | |
| Foreign currency exchange contracts | | \$ 1,634,373 | | \$ 1,634,373 |
| Credit contracts | | 220,622 | | 220,622 |
| Interest rate contracts | \$ 26,171 | 753,819 | | 779,990 |
| Liabilities: | | | | |
| Foreign currency exchange contracts | | (2,279,678) | | (2,279,678) |
| Credit contracts | | (388,852) | | (388,852) |
| Interest rate contracts | (397,516) | (751,391) | | (1,148,907) |
| Total | \$ (371,345) | \$ (811,107) | | \$ (1,182,452) |

¹ Unfunded floating rate loan interests are valued at the unrealized appreciation (depreciation) on the commitment.

² As of May 31, 2017, certain Investments of the Fund were fair valued using net asset value (NAV) per share as no quoted market value is available and therefore have been excluded from the fair value hierarchy.

³ Derivative financial instruments are swaps, futures contracts, forward foreign currency exchange contracts, and options written. Swaps, futures contracts and forward foreign currency exchange contracts are valued at the unrealized appreciation (depreciation) on the instrument and options written are shown at value.

The Fund may hold assets and/or liabilities in which the fair value approximates the carrying amount for financial reporting purposes. As of period end, reverse repurchase agreements of \$265,086,137 are categorized as Level 2 within the disclosure hierarchy.

During the period ended May 31, 2017, there were no transfers between Level 1 and Level 2

Schedule of Investments (concluded)

BlackRock Limited Duration Income Trust (BLW)

A reconciliation of Level 3 Investments is presented when the Fund had a significant amount of Level 3 investments at the beginning and/or end of the period in relation to net assets. The following table is a reconciliation of Level 3 investments for which significant unobservable inputs were used in determining fair value:

| | Asset-Backed Securities | Common Stocks | Corporate Bonds | Floating Rate Loan Interests | Other Interests | Rights | Warrants | Grand Total |
|---|-------------------------|---------------|-----------------|------------------------------|-----------------|-----------|-----------|---------------|
| Assets: | | | | | | | | |
| Opening balance, as of August 31, 2016 | \$ 18,351,873 | \$ 1,167,006 | \$ 1,163,250 | \$ 12,230,322 | \$ 193,629 | | \$ 6,316 | \$ 33,112,396 |
| Transfers into Level 3 ¹ | | | | 1,338,768 | | | | 1,338,768 |
| Transfers out of Level 3 ² | (1,955,000) | | | (5,826,145) | | | | (7,781,145) |
| Accrued discounts/premiums | (94,196) | | 400 | 14,100 | | | | (79,696) |
| Net realized gain (loss) | (696,263) | 685,716 | (374,996) | (268,133) | 193,619 | | | (460,057) |
| Net change in unrealized appreciation (depreciation) ³ | 1,609,510 | 198,134 | 371,349 | 430,174 | (193,619) | \$ 19,050 | 18,439 | 2,453,037 |
| Purchases | 9,685,585 | | 3,599 | 4,460,074 | | | | 14,149,258 |
| Sales | (14,813,392) | (1,301,803) | | (4,281,930) | (193,619) | | | (20,590,744) |
| Closing balance, as of May 31, 2017 | \$ 12,088,117 | \$ 749,053 | \$ 1,163,602 | \$ 8,097,230 | \$ 10 | \$ 19,050 | \$ 24,755 | \$ 22,141,817 |
| Net change in unrealized appreciation (depreciation) on investments still held at May 31, 2017 ³ | \$ 105,402 | \$ 563,156 | \$ (3,247) | \$ 82,258 | | \$ 19,050 | \$ 18,439 | \$ 785,058 |

¹ As of August 31, 2016, the Fund used observable inputs in determining the value of certain investments. As of May 31, 2017, the Fund used significant unobservable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 2 to Level 3 in the disclosure hierarchy.

² As of August 31, 2016, the Fund used significant unobservable inputs in determining the value of certain investments. As of May 31, 2017, the Fund used observable inputs in determining the value of the same investments. As a result, investments at beginning of period value were transferred from Level 3 to Level 1 in the disclosure hierarchy.

³ Any difference between net change in unrealized appreciation (depreciation) and net change in unrealized appreciation (depreciation) on investments still held at May 31, 2017 is generally due to investments no longer held or categorized as Level 3 at period end.

The Fund's investments that are categorized as Level 3 were valued utilizing third party pricing information without adjustment. Such valuations are based on unobservable inputs. A significant change in third party information could result in a significantly lower or higher value of such Level 3 investments.

Item 2 Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Limited Duration Income Trust

By: /s/ John M. Perlowski

John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Limited Duration Income Trust

Date: July 24, 2017

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski
Chief Executive Officer (principal executive officer) of
BlackRock Limited Duration Income Trust

Date: July 24, 2017

By: /s/ Neal J. Andrews

Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Limited Duration Income Trust

Date: July 24, 2017