

LINN ENERGY, LLC
Form SC TO-T/A
April 26, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

AMENDMENT NO. 3 TO
SCHEDULE TO
(RULE 14d-100)

Tender Offer Statement Under Section 14(d)(1) or 13(e)(1)
of the Securities Exchange Act of 1934

LINN ENERGY, LLC
(Names of Subject Company)

LINNCO, LLC
(Names of Filing Persons (Offeror))

UNITS REPRESENTING LIMITED LIABILITY COMPANY INTERESTS
(Title of Class of Securities)

536020100
(CUSIP Number of Class of Securities)

Candice J. Wells
Senior Vice President, General Counsel and Corporate Secretary

LinnCo, LLC

600 Travis, Suite 5100

Houston, Texas 77002

(281) 840-4000

(Name, address and telephone number of person authorized to receive notices and communications on behalf of filing persons)

with copies to:

Matthew R. Pacey

Kirkland & Ellis LLP

600 Travis, Suite 3300

Houston, Texas 77002

(713) 835-3600

CALCULATION OF FILING FEE

Transaction Valuation*

\$159,187,173.06

Amount of Filing Fee**

\$16,030.15

* Estimated solely for the purpose of calculating the registration fee pursuant to Rule 0-11 of the Securities Exchange Act of 1934, as amended, based on the product of (i) \$0.71, the average of the high and low sales prices per unit of Linn Energy, LLC units representing limited liability company interests (LINN Energy units) on March 18, 2016, as reported by the NASDAQ Global Select Market, and (ii) 224,207,286 (the maximum number of LINN Energy units that may be exchanged in the transaction for the common shares representing limited liability company interests of LinnCo, LLC). The registration fee was paid on March 22, 2016 in connection with the filing of the original Registration Statement on Form S-4.

** The amount of the filing fee, calculated in accordance with Rule 0-11 under the Securities Exchange Act of 1934, as amended, equals 0.0001007 multiplied by the transaction valuation.

x Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or

Edgar Filing: LINN ENERGY, LLC - Form SC TO-T/A

Schedule and the date of its filing.

Amount Previously Paid: \$16,030.15
Form or Registration No.: Form S-4

Filing Party: LinnCo, LLC
Date Filed: March 22, 2016

.. Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- third-party tender offer subject to Rule 14d-1.
- issuer tender offer subject to Rule 13e-4.
- going-private transaction subject to Rule 13e-3.
- amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: ..

This Amendment No. 3 (this Amendment) amends and supplements the Tender Offer Statement on Schedule TO originally filed with the U.S. Securities and Exchange Commission (the SEC) on March 22, 2016 as amended by that certain Amendment No. 1 to the Tender Offer Statement on Schedule TO, filed on April 6, 2016 and that certain Amendment No. 2 to the Tender Offer Statement on Schedule TO, filed on April 18, 2016 (as amended and supplemented from time to time, the Schedule TO) by LinnCo, LLC, a Delaware limited liability company (LinnCo), relating to the offer by LinnCo to exchange for each outstanding unit representing limited liability company interests in Linn Energy, LLC, a Delaware limited liability company (LINN Energy), an affiliate of LinnCo, one common share representing limited liability company interests in LinnCo (such offer, on the terms and subject to the conditions and procedures set forth in the prospectus/offer to exchange, dated April 26, 2016 (the Prospectus/Offer to Exchange), filed as Exhibit (a)(1)(A) hereto, and in the related amended and restated letter of transmittal (the Letter of Transmittal), together with any amendments or supplements thereto, the Offer).

LinnCo has filed with the SEC a Registration Statement on Form S-4 (File No. 333-210331), dated March 22, 2016 and amended as of April 6, 2016 and April 18, 2016, of which the Prospectus/Offer to Exchange forms a part. The terms and conditions of the Offer are set forth in the Prospectus/Offer to Exchange and the Letter of Transmittal. Pursuant to General Instruction F to Schedule TO, the information contained in the Prospectus/Offer to Exchange and the Letter of Transmittal, including any prospectus supplement or other supplement thereto related to the Offer hereafter filed with the SEC by LinnCo, is hereby expressly incorporated into this Schedule TO by reference in response to Items 1 through 11 of this Schedule TO, and is supplemented by the information specifically provided for in this Schedule TO by reference.

All of the information regarding the Offer as set forth in the Schedule TO, including all exhibits thereto, that were previously filed with the Schedule TO, is hereby expressly incorporated by reference into this Amendment, except that such information is hereby amended and supplemented to the extent specifically provided for herein and to the extent amended and supplemented by the exhibits filed herewith. Capitalized terms used but not defined in this Amendment have the meanings ascribed to them in the Schedule TO.

Items 1 through 11.

Items 1 and 4(a) are hereby amended and supplemented by adding the following text thereto:

The Offer expired at 12:00 midnight (New York City Time) at the end of Monday, April 25, 2016. American Stock Transfer & Trust Company, the exchange agent for the Offer, has advised LinnCo that a total of approximately 103,961,939 LINN Energy units, representing approximately 29% of the aggregate number of outstanding LINN Energy units, were validly tendered and not withdrawn in the Offer. Accordingly, all LINN Energy units that were validly tendered and not withdrawn have been accepted, and new LinnCo shares will be issued in exchange for all such tendered LINN Energy units promptly in accordance with the terms of the Offer.

To allow remaining LINN Energy unitholders the opportunity to tender their LINN Energy units, LinnCo commenced a subsequent offering period on April 26, 2016. The subsequent offering period will expire at 12:00 midnight (New York City Time) on May 23, 2016, unless extended. LinnCo reserves the right to extend the subsequent offering period in accordance with applicable law. Any such extension will be followed by a public announcement, which will be issued no later than 9:00 a.m., New York City Time, on the next business day after the subsequent offering period was scheduled to expire. LINN Energy unitholders who validly tender their LINN Energy units during the subsequent offering period will receive the same exchange ratio provided in the Offer. Procedures for tendering LINN Energy units during the subsequent offering period are the same as during the initial offering period, except that pursuant to Rule 14d-7(a)(2) under the Securities Exchange Act of 1934, as amended, LINN Energy units validly tendered during the subsequent offering period will be accepted on a daily, as tendered basis and, accordingly, may not be withdrawn.

On April 26, 2016, LinnCo issued a press release announcing the preliminary results of the Offer and the commencement of a subsequent offering period. A copy of the press release is attached as Exhibit (a)(5)(F) hereto and incorporated by reference herein.

Item 12. Exhibits.

Item 12 of the Schedule TO is hereby amended by the restatement of Exhibit (a)(1)(A) and addition of Exhibits (a)(5)(D), (a)(5)(E) and (a)(5)(F) as set forth below:

Exhibit No.	Description
(a)(1)(A)	Prospectus/Offer to Exchange (incorporated by reference to LinnCo's Prospectus/Offer to Exchange filed pursuant to Rule 424(b)(3) on April 26, 2016).
(a)(5)(D)	Investor Presentation (incorporated by reference to LinnCo's filing pursuant to Rule 425 on April 18, 2016).
(a)(5)(E)	Press Release dated April 22, 2016 (incorporated by reference to LinnCo's filing pursuant to Rule 425 on April 25, 2016).
(a)(5)(F)	Press Release dated April 26, 2016.

SIGNATURE

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: April 26, 2016

LINNCO, LLC

By: */s/ Candice J. Wells*

Name: Candice J. Wells

Title: Senior Vice President, General Counsel
and Corporate Secretary

EXHIBIT INDEX

Exhibit No.	Description
(a)(1)(A)	Prospectus/Offer to Exchange (incorporated by reference to LinnCo's Prospectus/Offer to Exchange filed pursuant to Rule 424(b)(3) on April 26, 2016).
(a)(5)(D)	Investor Presentation (incorporated by reference to LinnCo's filing pursuant to Rule 425 on April 18, 2016).
(a)(5)(E)	Press Release dated April 22, 2016 (incorporated by reference to LinnCo's filing pursuant to Rule 425 on April 25, 2016).
(a)(5)(F)	Press Release dated April 26, 2016.