

CADENCE DESIGN SYSTEMS INC

Form 8-K

December 02, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): October 31, 2011

CADENCE DESIGN SYSTEMS, INC.

(Exact Name of Registrant as Specified in its Charter)

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Delaware
(State or Other Jurisdiction)

000-15867
(Commission)

77-0148231
(I.R.S. Employer)

(of Incorporation)

(File Number)

(Identification No.)

2655 Seely Avenue, Building 5

San Jose, California
(Address of Principal Executive Offices)
(408) 943-1234

95134
(Zip Code)

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 31, 2011, Cadence Design Systems, Inc. (the Company) announced that James D. Plummer, Ph.D. had been elected to the Board of Directors of the Company (the Board). The Board also appointed Dr. Plummer to serve on the Board's Audit Committee and Corporate Governance and Nominating Committee. Dr. Plummer will be compensated for his services and enter into an indemnification agreement as described in the discussion of director compensation in the Company's definitive proxy statement for its 2011 Annual Meeting of Stockholders, filed with the Securities and Exchange Commission on March 28, 2011. In connection with his appointment, Dr. Plummer received the grant of an option to purchase 12,500 shares of the Company's common stock pursuant to the Company's 1995 Directors Stock Option Plan.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.01	Cadence Design Systems, Inc. Press Release dated October 31, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: October 31, 2011

CADENCE DESIGN SYSTEMS, INC.

By: /s/ James J. Cowie
James J. Cowie

Senior Vice President and General Counsel

EXHIBIT INDEX

Exhibit No.	Description
99.01	Cadence Design Systems, Inc. Press Release dated October 31, 2011.