

WisdomTree Trust
Form N-CSR
June 08, 2011
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21864

WisdomTree Trust

(Exact name of registrant as specified in charter)

380 Madison Avenue, 21st Floor

New York, NY 10017

(Address of principal executive offices) (Zip code)

The Corporation Trust Company

1209 Orange Street Wilmington, DE 19801

(Name and address of agent for service)

Registrant's telephone number, including area code: (866)-909-9473

Date of fiscal year end: March 31

Date of reporting period: March 31, 2011

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Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Report(s) to Stockholders.

The Trust's annual report transmitted to shareholders pursuant to Rule 30e-1 under the Investment Company Act of 1940 is as follows:

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WisdomTree Trust

Domestic Dividend Funds

Annual Report

March 31, 2011

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The U.S. equity market, measured by the S&P 500 Index returned 15.65% for the 12-month period ended March 31, 2011 (the period). These gains are a continuation of the equity market bounce back after the bear market bottom in March of 2009 and followed gains of nearly 50% for the previous 1-year period. Given the back to back annual gains, on a cumulative basis, the S&P 500 Index now remains just 15% below its October 2007 highs. Considering the painful bear market experienced in 2008 and early 2009, it is clear that the U.S. equity market has experienced a significant recovery.

During the period, investors regained confidence in the safety and soundness of major United States financial institutions. The markets enjoyed strong gains from the lows of March 2009 until May 2010. May 2010 was marked by several detrimental events, specifically the Flash Crash and the BP Oil spill. The Flash Crash occurred on May 6, 2010, when the market fell approximately 900 points or 9% in minutes, and then made up much of the losses only minutes later. These events were the first bout of heightened fear and volatility entering the markets since the lows of early 2009. Choppy sideways performance remained in place until late summer 2010, when the Federal Reserve, led by Chairman Benjamin Bernanke, announced it was considering a second round of quantitative easing (QE2). Through QE2 the Federal Reserve pledged to initiate a purchase program of medium to long maturity treasury securities in order to lower mortgage and other interest rates levels. QE2 was implemented in November 2010. The Federal Funds target interest rate remained near zero throughout the entire period. Unemployment, one of the most widely watched economic indicators in judging the effectiveness of both monetary and fiscal policy, went from 9.7% in March of 2010 to 8.8% in March of 2011.

Similar to the 12-month period ended March 31, 2010, mid and small cap stocks continued to outperform large cap stocks for the year ended March 31, 2011. Given the accommodative monetary policy of the Federal Reserve, as well as positive earnings reports and an improving economic picture, investors have been willing to take more investment risk. This environment led many investors to prefer small capitalization stocks over large capitalization stocks and more cyclical sectors over defensive sectors.

WisdomTree Funds Performance Overview

WisdomTree's dividend weighted funds are designed to track indexes based on the dividend stream generated by the companies included in the underlying WisdomTree index. The dividend stream is defined as the sum of the dollar value of dividends indicated to be paid by each company. There are two primary factors that drive performance differential of the WisdomTree Funds and indexes versus market cap-weighted benchmarks. The first is aggregate exposure to one or more sectors. The second is stock selection within each sector. Both of these are determined as part of WisdomTree's rules-based index methodology. These exposures are not subjectively determined. Rather, they are objectively determined at the index rebalancing dates based on the dividend stream.

The following table reflects the WisdomTree Fund performance versus capitalization-weighted benchmark index.

TICKER	WISDOMTREE FUND	1 YEAR RETURN	CAPITALIZATION-WEIGHTED BENCHMARK INDEX	1 YEAR RETURN	1 YEAR RETURN FUND VS INDEX
DTN	WT Dividend ex-Financials Fund	21.68%	Dow Jones U.S. Select Dividend Index	18.03%	3.65%
DON	WT MidCap Dividend Fund	20.60%	S&P MidCap 400 Index	26.95%	-6.35%
DHS	WT Equity Income Fund	20.24%	Russell 1000 Value Index	15.15%	5.09%
DES	WT SmallCap Dividend Fund	18.96%	Russell 2000 Index	25.79%	-6.83%
DTD	WT Total Dividend Fund	17.37%	Russell 3000 Index	17.41%	-0.04%
DLN	WT LargeCap Dividend Fund	16.83%	S&P 500 Index	15.65%	1.18%

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Management's Discussion of Funds' Performance

(unaudited) (concluded)

All 10 sectors represented within the S&P 500 index experienced positive performance over the period. The best performing sector over the period was the Energy sector, spurred on by a jump in oil prices over \$100 in early 2011. The other typically cyclical sectors (Industrials, Materials, Consumer Discretionary) also out-performed the broader markets while most of the less cyclical stocks under-performed the broader markets (notably, Health Care, Consumer Staples, and Utilities).

WisdomTree's fund performance, when measured on a relative basis versus their cap-weighted benchmarks, was the worst in the mid and small cap sectors, where cap-weighted benchmark performance was the strongest. Strong gains in technology stocks, which are not typically dividend payers and tend to be underweighted in WisdomTree's dividend funds had a negative impact on relative performance. In addition, poor performance from financial sector stocks, which were more heavily represented in these funds than their cap weighted benchmarks, also had a negative impact on performance.

The LargeCap Dividend Fund and the Dividend ex-Financials Fund had better relative performance than their cap-weighted benchmarks. These funds had a relatively smaller portion of their assets invested in the financial sector than their capitalization-weighted benchmarks. Since financials lagged, the WisdomTree funds performed better than their cap-weighted benchmarks which were more heavily exposed to the financial sector.

The views expressed in this report reflect those of WisdomTree Asset Management only through the end of the period of the report as stated on the cover. The portfolio managers' views are subject to change at any time based on market and other conditions and should not be construed as a recommendation. Past performance is no guarantee of future results.

Fund returns are shown at NAV. Please see Performance Summaries on the subsequent pages for more complete performance information. Please see page 10 for the list of index descriptions.

Fund performance assumes reinvestment of dividends and capital gain distributions. An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Funds' performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. Past performance is no guarantee of future results. For the most recent month end performance information visit www.wisdomtree.com.

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Performance Summary (unaudited)

WisdomTree Total Dividend Fund (DTD)

Sector Breakdown as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
AT&T, Inc.	4.0%
Exxon Mobil Corp.	4.0%
Chevron Corp.	2.7%
Pfizer, Inc.	2.6%
Verizon Communications, Inc.	2.3%
General Electric Co.	2.2%
Johnson & Johnson	2.1%
Procter & Gamble Co. (The)	2.0%
Philip Morris International, Inc.	2.0%
Microsoft Corp.	1.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Total Dividend Fund (the Fund) seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend Index.

The Fund returned 17.37% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund's performance benefited from its favorable stock selection within the Financials sector. Stock selection within the Information Technology sector contributed to a drag on the Fund's performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.28%.**

Performance as of 3/31/11

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	Fund Net Asset Value	Fund Market Price	Average Annual Total Return		Russell 3000 Value Index
			WisdomTree Dividend Index	Russell 3000 Index	
One Year	17.37%	18.25%	18.32%	17.41%	15.60%
Three Year	1.30%	1.35%	1.93%	3.42%	1.09%
Since Inception ¹	2.39%	2.38%	2.90%	3.91%	1.94%

¹ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (unaudited)

WisdomTree Equity Income Fund (DHS)

Sector Breakdown as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
AT&T, Inc.	7.9%
Chevron Corp.	5.4%
Pfizer, Inc.	5.2%
Verizon Communications, Inc.	4.7%
Johnson & Johnson	4.3%
Procter & Gamble Co. (The)	4.0%
Philip Morris International, Inc.	3.9%
Merck & Co., Inc.	3.2%
ConocoPhillips	3.0%
Intel Corp.	2.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Equity Income Fund (the Fund) seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Equity Income Index.

The Fund returned 20.24% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund benefited from its relative underweight in the Financials sector and favorable stock selection within the sector. The Fund's exposure to the Health Care sector and its stock selection within the sector contributed to a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

Performance as of 3/31/11

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	Average Annual Total Return			Russell 1000 Value Index
	Fund Net Asset Value	Fund Market Price	WisdomTree Equity Income Index	
One Year	20.24%	21.62%	20.76%	15.15%
Three Year	-0.99%	-0.98%	-0.60%	0.60%
Since Inception ¹	-0.32%	-0.30%	-0.05%	1.78%

¹ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (unaudited)

WisdomTree LargeCap Dividend Fund (DLN)

Sector Breakdown as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
AT&T, Inc.	4.7%
Exxon Mobil Corp.	4.7%
Chevron Corp.	3.2%
Pfizer, Inc.	3.1%
Verizon Communications, Inc.	2.7%
General Electric Co.	2.6%
Johnson & Johnson	2.5%
Procter & Gamble Co. (The)	2.3%
Philip Morris International, Inc.	2.3%
Microsoft Corp.	2.2%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree LargeCap Dividend Fund (the Fund) seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree LargeCap Dividend Index.

The Fund returned 16.83% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund benefited from its underweight to the Financials sector and favorable stock selection within the sector. The Consumer Discretionary sector, which had an underweight position, contributed to a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.28%.**

Performance as of 3/31/11

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	Average Annual Total Return				
	Fund	WisdomTree			Russell 1000
	Net Asset Value	Fund Market Price	LargeCap Dividend Index	S&P 500 Index	Value Index
One Year	16.83%	17.53%	17.16%	15.65%	15.15%
Three Year	0.19%	0.22%	0.83%	2.35%	0.60%
Since Inception ¹	1.98%	1.93%	2.37%	3.38%	1.78%

¹ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

Table of Contents**Performance Summary** (unaudited)**WisdomTree Dividend ex-Financials Fund (DTN)****Sector Breakdown** as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
Frontier Communications Corp.	2.1%
Pitney Bowes, Inc.	2.0%
Reynolds American, Inc.	2.0%
Windstream Corp.	2.0%
Verizon Communications, Inc.	1.9%
Altria Group, Inc.	1.9%
Lorillard, Inc.	1.8%
FirstEnergy Corp.	1.8%
AT&T, Inc.	1.8%
CenturyLink, Inc.	1.7%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree Dividend ex-Financials Fund (the Fund) seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree Dividend ex-Financials Index. The WisdomTree Dividend ex-Financials Index measures the performance of high dividend-yielding stocks outside the financial sector.

The Fund returned 21.68% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund's favorable stock selection within the Consumer Staples sector contributed to the Fund's positive performance. The Energy sector, which was relatively underweight, contributed to a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

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Performance as of 3/31/11

	Average Annual Total Return			
	Fund Net Asset Value	Fund Market Price	WisdomTree Dividend Top 100/ Dividend ex-Financials Spliced Index ¹	Dow Jones U.S. Select Dividend Index
One Year	21.68%	22.61%	22.25%	18.03%
Three Year	3.64%	3.70%	4.17%	1.63%
Since Inception ²	3.82%	3.81%	4.21%	0.97%

¹ WisdomTree Dividend Top 100 Index through May 7, 2009; Wisdomtree Dividend ex-Financials Index thereafter.

² Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (unaudited)

WisdomTree MidCap Dividend Fund (DON)

Sector Breakdown as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
WisdomTree LargeCap Dividend Fund	1.4%
Plum Creek Timber Co., Inc.	1.2%
Pitney Bowes, Inc.	1.1%
Nationwide Health Properties, Inc.	1.1%
Macerich Co. (The)	1.1%
NiSource, Inc.	1.0%
Ares Capital Corp.	1.0%
Cincinnati Financial Corp.	1.0%
Oneok, Inc.	0.9%
Hudson City Bancorp, Inc.	0.9%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree MidCap Dividend Fund (the "Fund") seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree MidCap Dividend Index.

The Fund returned 20.60% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund benefited from its exposure to the Telecommunication Services sector. The Fund's relatively overweight position in the Financials sector contributed to a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

Performance as of 3/31/11

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	Average Annual Total Return				
	Fund Net Asset Value	Fund Market Price	WisdomTree MidCap Dividend Index	S&P MidCap 400 Index	Russell MidCap Value Index
One Year	20.60%	21.37%	21.34%	26.95%	22.26%
Three Year	7.69%	7.69%	7.99%	10.00%	6.61%
Since Inception ¹	4.90%	5.00%	4.66%	7.80%	4.86%

¹ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

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Performance Summary (unaudited)

WisdomTree SmallCap Dividend Fund (DES)

Sector Breakdown as of 3/31/11

The Fund's sector breakdown is expressed as a percentage of total investments and may change over time.

A sector may be comprised of several industries.

Top Ten Holdings* as of 3/31/11

Description	% of Net Assets
WisdomTree MidCap Dividend Fund	1.5%
Prospect Capital Corp.	1.2%
Vector Group Ltd.	1.1%
Potlatch Corp.	1.0%
Medical Properties Trust, Inc.	1.0%
Brandywine Realty Trust	0.9%
UIL Holdings Corp.	0.9%
Healthcare Realty Trust, Inc.	0.9%
Solar Capital Ltd.	0.8%
Fifth Street Finance Corp.	0.8%

*The ten largest holdings are subject to change, and there are no guarantees the Fund will remain invested in any particular company.

The WisdomTree SmallCap Dividend Fund (the Fund) seeks investment results that closely correspond to the price and yield performance, before fees and expenses, of the WisdomTree SmallCap Dividend Index.

The Fund returned 18.96% at net asset value (NAV) for the fiscal year ended March 31, 2011. The Fund benefited from its relative underweight to the Health Care sector and its favorable stock selection within the sector. Information Technology, a sector that had a significant underweight during the period, and unfavorable stock selection within the sector contributed to a drag on Fund performance.

The following performance chart is provided for comparative purposes and represents the period noted. The Fund's per share NAV is the value of one share of the Fund and is calculated by dividing the value of total assets less total liabilities by the number of shares outstanding. The NAV return is based on the NAV of the Fund and the market return is based on the market price per share of the Fund. The price used to calculate market price returns is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. NAV and market returns assume that dividends and capital gain distributions have been reinvested in the Fund at NAV and market price, respectively. As with other ETFs, NAV returns and market price returns may differ because of factors such as the supply and demand for Fund shares and investors assessments of the underlying value of a Fund's portfolio securities.

An index is a statistical measure of a specified financial market or sector. An index does not actually hold a portfolio of securities, incur expenses or pay any transaction costs. Therefore index returns do not reflect deductions for fees or expenses and are not available for direct investment. In comparison, the Fund's performance is negatively impacted by these deductions. Fund returns do not reflect brokerage commissions or taxes on transactions in Fund shares or that a shareholder would pay on Fund distributions. **The annual expense ratio of the Fund is 0.38%.**

Performance as of 3/31/11

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	Fund Net Asset Value	Fund Market Price	Average Annual Total Return		Russell 2000 Value Index
			WisdomTree SmallCap Dividend Index	Russell 2000 Index	
One Year	18.96%	19.65%	19.17%	25.79%	20.63%
Three Year	6.06%	6.03%	6.82%	8.57%	6.76%
Since Inception ¹	3.38%	3.36%	3.42%	5.61%	3.84%

¹ Total returns are calculated based on the commencement of Fund trading on June 16, 2006.

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month-end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

8 WisdomTree Domestic Dividend Funds

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		Cumulative Returns as of 3/31/11					
		Total Return NAV (%)			Market Price (%)		
		Since			Since		
		1-Year	3-Year	Inception	1-Year	3-Year	Inception
WisdomTree Total Dividend Fund	DTD	17.37%	3.94%	12.00%	18.25%	4.11%	11.94%
<i>Russell 3000 Index</i>		17.41%	10.61%	20.18%	17.41%	10.61%	20.18%
<i>Russell 3000 Value Index</i>		15.60%	3.30%	9.64%	15.60%	3.30%	9.64%
<i>WisdomTree Dividend Index</i>		18.32%	5.90%	14.69%	18.32%	5.90%	14.69%
WisdomTree Equity Income Fund	DHS	20.24%	-2.94%	-1.52%	21.62%	-2.90%	-1.42%
<i>Russell 1000 Value Index</i>		15.15%	1.82%	8.83%	15.15%	1.82%	8.83%
<i>WisdomTree Equity Income Index</i>		20.76%	-1.79%	-0.26%	20.76%	-1.79%	-0.26%
WisdomTree LargeCap Dividend Fund	DLN	16.83%	0.57%	9.83%	17.53%	0.65%	9.61%
<i>S&P 500 Index</i>		15.65%	7.23%	17.28%	15.65%	7.23%	17.28%
<i>Russell 1000 Value Index</i>		15.15%	1.82%	8.83%	15.15%	1.82%	8.83%
<i>WisdomTree LargeCap Dividend Index</i>		17.16%	2.52%	11.89%	17.16%	2.52%	11.89%
WisdomTree Dividend ex-Financials Fund	DTN	21.68%	11.33%	19.67%	22.61%	11.51%	19.63%
<i>Dow Jones U.S. Select Dividend Index</i>		18.03%	4.96%	4.72%	18.03%	4.96%	4.72%
<i>Spliced WisdomTree Index (1)</i>		22.25%	13.03%	21.84%	22.25%	13.03%	21.84%
WisdomTree MidCap Dividend Fund	DON	20.60%	24.88%	25.72%	21.37%	24.88%	26.30%
<i>S&P MidCap 400 Index</i>		26.95%	33.11%	43.31%	26.95%	33.11%	43.31%
<i>Russell MidCap Value Index</i>		22.26%	21.19%	25.55%	22.26%	21.19%	25.55%
<i>WisdomTree MidCap Dividend Index</i>		21.34%	25.93%	24.41%	21.34%	25.93%	24.41%
WisdomTree SmallCap Dividend Fund	DES	18.96%	19.31%	17.24%	19.65%	19.20%	17.12%
<i>Russell 2000 Index</i>		25.79%	27.96%	29.90%	25.79%	27.96%	29.90%
<i>Russell 2000 Value Index</i>		20.63%	21.68%	19.77%	20.63%	21.68%	19.77%
<i>WisdomTree SmallCap Dividend Index</i>		19.17%	21.87%	17.50%	19.17%	21.87%	17.50%

Performance quoted represents past performance and past performance does not guarantee future results. Current performance may be higher or lower than the performance quoted. For the most recent month end performance information visit www.wisdomtree.com. Investment in the Fund poses investment risk including the possible loss of principal. The investment return and principal value of an investment will fluctuate, so that shares, when sold or redeemed, may be worth more or less than their original cost. The returns do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Total returns for a period less than one year have not been annualized. Index returns do not reflect expenses paid by the Fund.

Please see page 10 for list of index descriptions.

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Description of Terms and Indices (unaudited)

Below are descriptions of each index referenced in this Report:

The **WisdomTree Dividend Index** defines the dividend-paying portion of the U.S. stock market.

The **WisdomTree LargeCap Dividend Index** measures the performance of the large-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree MidCap Dividend Index** measures the performance of the mid-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree SmallCap Dividend Index** measures the performance of the small-capitalization segment of the U.S. dividend-paying market, selected from the WisdomTree Dividend Index.

The **WisdomTree Equity Income Index** measures the performance of companies with high dividend yields, selected from the WisdomTree Dividend Index.

The **WisdomTree Dividend ex-Financials Index** measures the performance of high dividend-yielding stocks outside the financial sector.

The **WisdomTree Dividend Top 100 Index** measures the performance of the 100 highest dividend-yielding companies in the WisdomTree LargeCap Dividend Index.

The **S&P 500 Index** is a capitalization-weighted index of 500 stocks selected by Standard & Poor's Index Committee, designed to represent the performance of the leading industries in the United States economy.

The **S&P Midcap 400 Index** is a capitalization-weighted index that measures the performance of the mid-capitalization range of the U.S. stock market, with stocks selected by the Standard & Poor's Index Committee.

The **Russell 2000 Index** measures performance of the smallest 2,000 securities in the Russell 3000 Index.

The **Russell 3000 Index** measures the performance of the 3,000 largest U.S. companies, based on total market capitalization.

The **Russell 1000 Value Index** is a measure of the large-capitalization value segment of the U.S. equity universe, selecting from the Russell 1000 Index.

The **Russell 2000 Value Index** is a capitalization weighted index that measures the small-cap value segment of the U.S. equity universe, selecting from the Russell 2000 Index.

The **Russell 3000 Value Index** is a capitalization weighted index that measures the performance of the value sector of the broad U.S. equity market. The index is a subset of the Russell 3000 Index and consists of those companies or portion of a company, with lower price-to-book ratios and lower forecasted growth within the Russell 3000 Index.

The **Russell MidCap Value Index** is a capitalization weighted index that measures the midcap value segment of the U.S. equity universe, selecting from the Russell Midcap Index.

The **Dow Jones U.S. Select Dividend Index** measures the performance of 100 U.S. dividend-paying companies.

WisdomTree Dividend Top 100/Dividend ex-Financials Spliced Index WisdomTree Dividend Top 100 Index through May 7, 2009; WisdomTree Dividend ex-Financials Index thereafter.

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Index performance information assumes the reinvestment of gross dividends and excludes management fees, transaction costs and expenses. You cannot directly invest in an index.

10 WisdomTree Domestic Dividend Funds

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Shareholder Expense Examples (unaudited)

As a shareholder of a WisdomTree Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of your Fund shares and (2) ongoing costs, including management fees and other Fund expenses. The following example is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

The example is based on an investment of \$1,000 invested at the beginning of the period and held for the entire period from October 1, 2010 to March 31, 2011.

Actual expenses

The first line under each Fund in the table on the next page provides information about actual account values and actual expenses. You may use the information in this line, together with the amount you invested, to estimate the expenses that you paid over the period. Simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number in the first line for your Fund under the heading entitled **Expenses Paid During Period 10/01/10 to 3/31/11** to estimate the expenses you paid on your account during this period.

Hypothetical example for comparison purposes

The second line under each Fund in the table on the next page provides information about hypothetical account values and hypothetical expenses based on each Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. The hypothetical account values and expenses may not be used to estimate the actual ending account balance or expenses you paid for the period. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of Fund shares. Therefore, the second line under each Fund in the table is useful in comparing ongoing Fund costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Table of Contents**Shareholder Expense Examples** (unaudited) (concluded)

	Beginning Account Value 10/01/10	Ending Account Value 3/31/11	Annualized Expense Ratio Based on the Period 10/01/10 to 3/31/11	Expenses Paid During the Period 10/01/10 to 3/31/11
WisdomTree Total Dividend Fund				
Actual	\$ 1,000.00	\$ 1,151.85	0.28%	\$ 1.50
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.54	0.28%	\$ 1.41
WisdomTree Equity Income Fund				
Actual	\$ 1,000.00	\$ 1,113.30	0.38%	\$ 2.00
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree LargeCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,148.15	0.28%	\$ 1.50
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.54	0.28%	\$ 1.41
WisdomTree Dividend ex-Financials Fund				
Actual	\$ 1,000.00	\$ 1,158.52	0.38%	\$ 2.04
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree MidCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,172.78	0.38%	\$ 2.06
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92
WisdomTree SmallCap Dividend Fund				
Actual	\$ 1,000.00	\$ 1,167.08	0.38%	\$ 2.05
Hypothetical (5% return before expenses)	\$ 1,000.00	\$ 1,023.04	0.38%	\$ 1.92

Expenses are calculated using each Fund's annualized expense ratio, multiplied by the average account value for the period, multiplied by 182/365 (to reflect the one-half year period).

12 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments****WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 98.9%		
Advertising 0.1%		
Harte-Hanks, Inc.	1,885	\$ 22,432
Omnicom Group, Inc.	3,134	153,754
Total Advertising		176,186
Aerospace/Defense 2.6%		
Alliant Techsystems, Inc.	164	11,590
Boeing Co. (The)	12,562	928,709
General Dynamics Corp.	5,859	448,565
Goodrich Corp. ^(a)	1,158	99,044
L-3 Communications Holdings, Inc.	1,588	124,356
Lockheed Martin Corp.	9,987	802,955
Northrop Grumman Corp.	5,684	356,443
Raytheon Co.	7,786	396,074
Rockwell Collins, Inc.	1,787	115,851
United Technologies Corp.	13,003	1,100,704
Total Aerospace/Defense		4,384,291
Agriculture 4.2%		
Altria Group, Inc.	83,612	2,176,420
Archer-Daniels-Midland Co.	8,041	289,556
Lorillard, Inc.	5,288	502,413
Philip Morris International, Inc.	50,941	3,343,258
Reynolds American, Inc.	23,182	823,657
Universal Corp.	758	33,003
Vector Group Ltd. ^(a)	4,547	78,618
Total Agriculture		7,246,925
Apparel 0.4%		
Cherokee, Inc. ^(a)	864	14,913
Coach, Inc.	1,902	98,980
Columbia Sportswear Co. ^(a)	415	24,659
Jones Group, Inc. (The)	1	14
NIKE, Inc. Class B	3,593	271,990
Polo Ralph Lauren Corp.	87	10,757
VF Corp. ^(a)	2,086	205,534
Wolverine World Wide, Inc.	591	22,032
Total Apparel		648,879
Auto Manufacturers 0.1%		
PACCAR, Inc. ^(a)	2,091	109,464
Auto Parts & Equipment 0.2%		
Cooper Tire & Rubber Co.	1,314	33,836
Douglas Dynamics, Inc.	732	10,438
Johnson Controls, Inc.	7,502	311,858

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Total Auto Parts & Equipment		356,132
Banks 3.0%		
1st Source Corp.	909	18,216
Arrow Financial Corp.	717	17,739
Associated Banc-Corp. ^(a)	832	12,355
Bancfirst Corp.	409	17,456
BancorpSouth, Inc. ^(a)	2,916	45,052
Bank of America Corp.	21,027	280,290
Bank of Hawaii Corp.	1,061	50,737
Investments	Shares	Fair Value
Bank of New York Mellon Corp. (The)	10,145	\$ 303,031
BB&T Corp. ^(a)	10,567	290,064
BOK Financial Corp. ^(a)	762	39,380
Capital One Financial Corp.	1,569	81,525
Cathay General Bancorp	593	10,111
Chemical Financial Corp.	777	15,486
City Holding Co. ^(a)	571	20,191
Comerica, Inc.	934	34,296
Commerce Bancshares, Inc.	1,500	60,660
Community Bank System, Inc. ^(a)	1,049	25,459
Community Trust Bancorp, Inc.	692	19,148
Cullen/Frost Bankers, Inc. ^(a)	1,291	76,195
CVB Financial Corp.	3,838	35,732
Fifth Third Bancorp	1,847	25,636
First Busey Corp.	2,096	10,648
First Commonwealth Financial Corp.	1,392	9,535
First Financial Bancorp	614	10,248
First Financial Bankshares, Inc. ^(a)	411	21,113
First Financial Corp. ^(a)	453	15,058
FirstMerit Corp.	2,112	36,031
FNB Corp. ^(a)	4,377	46,134
Fulton Financial Corp.	1,129	12,543
Glacier Bancorp, Inc. ^(a)	2,403	36,165
Goldman Sachs Group, Inc. (The)	2,851	451,798
Hancock Holding Co. ^(a)	484	15,895
Huntington Bancshares, Inc.	4,220	28,021
Iberiabank Corp. ^(a)	533	32,049
International Bancshares Corp.	1,286	23,585
JPMorgan Chase & Co.	12,501	576,296
KeyCorp	3,524	31,293
M&T Bank Corp.	2,712	239,931
Marshall & Ilsley Corp.	1,679	13,415
MB Financial, Inc. ^(a)	614	12,869
Morgan Stanley	7,272	198,671
National Penn Bancshares, Inc. ^(a)	2,269	17,562
NBT Bancorp, Inc.	1,039	23,679
Northern Trust Corp.	3,348	169,911
Old National Bancorp	2,095	22,458
Park National Corp.	718	47,977
Penns Woods Bancorp, Inc. ^(a)	319	12,419
PNC Financial Services Group, Inc.	2,408	151,680
Prosperity Bancshares, Inc.	606	25,919
Regions Financial Corp. ^(a)	6,896	50,065
S&T Bancorp, Inc. ^(a)	643	13,869
S.Y. Bancorp, Inc.	765	19,247
Sterling Bancshares, Inc.	1,701	14,646
Suffolk Bancorp ^(a)	906	19,008
Synovus Financial Corp.	5,036	12,086
TCF Financial Corp.	1,009	16,003
TrustCo Bank Corp.	2,178	12,915
Trustmark Corp. ^(a)	1,405	32,905
U.S. Bancorp	9,880	261,128
UMB Financial Corp.	785	29,324
Umpqua Holdings Corp.	1,881	21,519

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
United Bankshares, Inc. ^(a)	1,522	\$ 40,363
Univest Corp. of Pennsylvania	479	8,488
Valley National Bancorp ^(a)	5,505	76,850
Washington Trust Bancorp, Inc. ^(a)	431	10,232
Wells Fargo & Co.	23,101	732,302
WesBanco, Inc.	826	17,106
Westamerica Bancorp.	496	25,479
Total Banks		5,185,197
Beverages 3.0%		
Brown-Forman Corp. Class A	787	53,406
Brown-Forman Corp. Class B	1,099	75,062
Coca-Cola Co. (The)	41,141	2,729,705
Coca-Cola Enterprises, Inc.	4,320	117,936
Dr. Pepper Snapple Group, Inc. ^(a)	3,831	142,360
Molson Coors Brewing Co. Class B	2,250	105,502
PepsiCo, Inc.	30,416	1,959,095
Total Beverages		5,183,066
Building Materials 0.1%		
Eagle Materials, Inc.	466	14,101
Lennox International, Inc.	639	33,599
Martin Marietta Materials, Inc.	569	51,022
Masco Corp. ^(a)	5,541	77,131
Simpson Manufacturing Co., Inc.	487	14,347
Total Building Materials		190,200
Chemicals 2.6%		
A. Schulman, Inc.	343	8,479
Air Products & Chemicals, Inc.	3,036	273,786
Airgas, Inc.	964	64,029
Albemarle Corp.	758	45,306
Arch Chemicals, Inc.	485	20,171
Ashland, Inc.	639	36,909
Cabot Corp.	1,128	52,215
Celanese Corp. Series A	443	19,656
CF Industries Holdings, Inc.	77	10,533
Cytec Industries, Inc.	1	54
Dow Chemical Co. (The)	13,543	511,248
E.I. Du Pont de Nemours & Co.	19,887	1,093,188
Eastman Chemical Co.	1,098	109,053
Ecolab, Inc.	1,948	99,387
FMC Corp. ^(a)	428	36,350
Huntsman Corp.	4,498	78,175
Innophos Holdings, Inc.	472	21,764
International Flavors & Fragrances, Inc.	1,270	79,121

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Kronos Worldwide, Inc.	766	44,773
Lubrizol Corp.	625	83,725
Monsanto Co.	6,351	458,923
Mosaic Co. (The)	1,035	81,506
NewMarket Corp.	94	14,873
Olin Corp.	2,737	62,732
PPG Industries, Inc.	2,909	276,966
Praxair, Inc.	3,910	397,256
RPM International, Inc.	3,211	76,197
Investments	Shares	Fair Value
Sensient Technologies Corp.	914	\$ 32,758
Sherwin-Williams Co. (The) ^(a)	1,320	110,867
Sigma-Aldrich Corp.	747	47,539
Valhi, Inc. ^(a)	1,743	46,155
Valspar Corp.	1,342	52,472
Westlake Chemical Corp.	404	22,705
Total Chemicals		4,368,871
Coal 0.1%		
Arch Coal, Inc.	1,595	57,484
Consol Energy, Inc.	1,229	65,911
Massey Energy Co. ^(a)	297	20,303
Peabody Energy Corp.	1,073	77,213
Walter Energy, Inc. ^(a)	193	26,138
Total Coal		247,049
Commercial Services 1.3%		
ABM Industries, Inc.	964	24,476
Advance America, Cash Advance Centers, Inc.	2,098	11,119
Automatic Data Processing, Inc. ^(a)	10,030	514,639
Deluxe Corp. ^(a)	2,112	56,052
Equifax, Inc.	1,356	52,681
H&R Block, Inc. ^(a)	8,746	146,408
Healthcare Services Group, Inc.	1,931	33,947
Hillenbrand, Inc.	1,627	34,981
Iron Mountain, Inc.	1,164	36,352
Landauer, Inc.	328	20,179
Lender Processing Services, Inc.	552	17,769
Lincoln Educational Services Corp.	1,000	15,890
Manpower, Inc.	858	53,951
Mastercard, Inc. Class A	206	51,854
McGrath Rentcorp	768	20,943
Moody's Corp.	2,495	84,605
Paychex, Inc.	9,330	292,589
Pharmaceutical Product Development, Inc.	2,029	56,224
R.R. Donnelley & Sons Co.	7,649	144,719
Robert Half International, Inc. ^(a)	1,848	56,549
Rollins, Inc.	1,546	31,384
SEI Investments Co.	1,032	24,644
Service Corp. International	3,980	44,019
Strayer Education, Inc. ^(a)	148	19,313
Total System Services, Inc.	2,160	38,923
Visa, Inc. Class A	2,439	179,559
Weight Watchers International, Inc.	1,054	73,885
Western Union Co. (The)	5,154	107,049
Total Commercial Services		2,244,703
Computers 1.8%		
Computer Sciences Corp.	1,100	53,603
Diebold, Inc.	1,842	65,317
DST Systems, Inc.	319	16,850
Hewlett-Packard Co.	11,295	462,756
International Business Machines Corp.	14,599	2,380,659
Jack Henry & Associates, Inc.	847	28,705
Total Computers		3,007,890

See Notes to Financial Statements.

14 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Cosmetics/Personal Care 2.6%		
Alberto-Culver Co.	765	\$ 28,511
Avon Products, Inc.	8,194	221,566
Colgate-Palmolive Co.	8,138	657,225
Estee Lauder Cos., Inc. (The) Class A	885	85,279
Procter & Gamble Co. (The)	55,025	3,389,540
Total Cosmetics/Personal Care		4,382,121
Distribution/Wholesale 0.3%		
Fastenal Co. ^(a)	1,446	93,744
Genuine Parts Co.	3,414	183,127
Owens & Minor, Inc.	871	28,290
Pool Corp. ^(a)	902	21,747
W.W. Grainger, Inc.	757	104,224
Watsco, Inc. ^(a)	656	45,730
Total Distribution/Wholesale		476,862
Diversified Financial Services 1.5%		
American Express Co.	12,340	557,768
Ameriprise Financial, Inc.	2,208	134,865
BGC Partners, Inc. Class A	3,695	34,327
BlackRock, Inc.	1,853	372,472
Charles Schwab Corp. (The) ^(a)	10,727	193,408
CME Group, Inc.	610	183,945
Discover Financial Services	1,741	41,993
Eaton Vance Corp.	1,727	55,678
Federated Investors, Inc. Class B ^(a)	2,386	63,825
Franklin Resources, Inc. ^(a)	1,205	150,721
GFI Group, Inc. ^(a)	4,249	21,330
Greenhill & Co., Inc. ^(a)	375	24,671
Jefferies Group, Inc.	1,032	25,738
Legg Mason, Inc. ^(a)	489	17,648
NYSE Euronext	7,081	249,039
Raymond James Financial, Inc.	1,399	53,498
T. Rowe Price Group, Inc.	2,962	196,736
TD Ameritrade Holding Corp.	3,676	76,718
Waddell & Reed Financial, Inc. Class A	1,551	62,986
Total Diversified Financial Services		2,517,366
Electric 6.9%		
ALLETE, Inc.	1,495	58,260
Alliant Energy Corp.	3,368	131,116
Ameren Corp.	8,278	232,363
American Electric Power Co., Inc.	15,912	559,148
Avista Corp.	1,555	35,967
Black Hills Corp.	1,440	48,154

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Central Vermont Public Service Corp.	947	22,056
CH Energy Group, Inc.	598	30,223
Cleco Corp.	1,518	52,052
CMS Energy Corp. ^(a)	6,757	132,707
Consolidated Edison, Inc.	9,077	460,385
Constellation Energy Group, Inc.	4,332	134,855
Dominion Resources, Inc.	16,691	746,088
DPL, Inc.	3,427	93,934
DTE Energy Co.	5,287	258,851
Duke Energy Corp.	47,742	866,517

Investments	Shares	Fair Value
Edison International	7,273	\$ 266,119
Empire District Electric Co. (The)	2,230	48,592
Entergy Corp.	5,468	367,504
Exelon Corp.	21,970	906,043
FirstEnergy Corp. ^(a)	14,084	522,376
Great Plains Energy, Inc.	3,982	79,720
Hawaiian Electric Industries, Inc.	3,772	93,546
IDACORP, Inc.	1,223	46,596
Integrus Energy Group, Inc. ^(a)	2,912	147,085
ITC Holdings Corp.	801	55,990
MDU Resources Group, Inc.	3,505	80,510
MGE Energy, Inc.	815	32,999
NextEra Energy, Inc.	10,579	583,114
Northeast Utilities	4,148	143,521
NorthWestern Corp.	1,452	43,996
NSTAR	2,921	135,155
NV Energy, Inc.	5,893	87,747
OGE Energy Corp.	2,177	110,069
Otter Tail Corp.	1,653	37,573
Pepco Holdings, Inc.	8,837	164,810
PG&E Corp.	9,703	428,678
Pinnacle West Capital Corp.	3,428	146,684
PNM Resources, Inc.	2,797	41,731
Portland General Electric Co.	2,745	65,249
PPL Corp.	17,162	434,199
Progress Energy, Inc.	10,531	485,900
Public Service Enterprise Group, Inc.	14,249	448,986
SCANA Corp. ^(a)	3,579	140,905
Southern Co.	26,445	1,007,819
TECO Energy, Inc.	6,928	129,969
UIL Holdings Corp.	1,653	50,450
Unisource Energy Corp.	1,215	43,898
Unitil Corp.	975	22,971
Westar Energy, Inc. ^(a)	3,899	103,012
Wisconsin Energy Corp.	4,112	125,416
Xcel Energy, Inc.	13,090	312,720

Total Electric 11,804,328

Electrical Components & Equipment 0.5%

Acuity Brands, Inc.	402	23,513
AMETEK, Inc.	720	31,586
Emerson Electric Co.	11,754	686,786
Hubbell, Inc. Class B	902	64,069
Molex, Inc. ^(a)	1,532	38,484
Molex, Inc. Class A	2,595	53,691

Total Electrical Components & Equipment 898,129

Electronics 0.1%

AVX Corp.	1,787	26,644
Brady Corp. Class A	855	30,515
Gentex Corp.	1,570	47,493
Jabil Circuit, Inc.	3,205	65,478
National Instruments Corp.	1,447	47,418
PerkinElmer, Inc.	1,205	31,655

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 15

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Engineering & Construction 0.1%		
Fluor Corp.	1,032	\$ 76,017
Granite Construction, Inc. ^(a)	438	12,308
KBR, Inc.	947	35,768
Total Engineering & Construction		124,093
Entertainment 0.1%		
Cinemark Holdings, Inc.	4,007	77,535
International Game Technology	2,635	42,766
National CineMedia, Inc.	1,669	31,160
Regal Entertainment Group Class A ^(a)	4,291	57,929
Total Entertainment		209,390
Environmental Control 0.4%		
Mine Safety Appliances Co.	847	31,059
Nalco Holding Co.	574	15,676
Republic Services, Inc.	6,641	199,496
U.S. Ecology, Inc.	569	9,918
Waste Connections, Inc. ^(a)	596	17,159
Waste Management, Inc.	10,931	408,163
Total Environmental Control		681,471
Food 2.8%		
B&G Foods, Inc.	2,120	39,792
Campbell Soup Co. ^(a)	7,159	237,034
ConAgra Foods, Inc.	11,510	273,362
Corn Products International, Inc.	708	36,689
Flowers Foods, Inc. ^(a)	1,949	53,071
General Mills, Inc.	12,644	462,138
H.J. Heinz Co. ^(a)	7,586	370,349
Hershey Co. (The)	3,020	164,137
Hormel Foods Corp.	3,618	100,725
J.M. Smucker Co. (The)	1,803	128,716
Kellogg Co.	7,474	403,447
Kraft Foods, Inc. Class A	41,658	1,306,395
Kroger Co. (The)	7,983	191,353
Lancaster Colony Corp. ^(a)	605	36,663
McCormick & Co., Inc.	2,043	97,717
Ruddick Corp.	607	23,424
Safeway, Inc.	5,129	120,737
Sara Lee Corp. ^(a)	12,179	215,203
Snyders-Lance, Inc.	633	12,565
SUPERVALU, Inc. ^(a)	5,177	46,231
Sysco Corp.	13,712	379,822
Tyson Foods, Inc. Class A	2,344	44,981

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Weis Markets, Inc.	655	26,501
Total Food		4,771,052
Forest Products & Paper 0.2%		
International Paper Co.	5,283	159,441
MeadWestvaco Corp.	4,141	125,596
PH Glatfelter Co.	834	11,109
Total Forest Products & Paper		296,146
Gas 0.9%		
AGL Resources, Inc.	2,154	85,815
Atmos Energy Corp.	2,535	86,444
Investments	Shares	Fair Value
CenterPoint Energy, Inc.	13,139	\$ 230,721
Chesapeake Utilities Corp.	394	16,398
Energen Corp.	620	39,134
Laclede Group, Inc. (The)	970	36,957
National Fuel Gas Co.	1,316	97,384
New Jersey Resources Corp. ^(a)	836	35,906
Nicor, Inc.	1,235	66,319
NiSource, Inc.	9,692	185,893
Northwest Natural Gas Co.	544	25,095
Piedmont Natural Gas Co., Inc. ^(a)	1,608	48,803
Questar Corp.	3,480	60,726
Sempra Energy	4,590	245,565
South Jersey Industries, Inc. ^(a)	576	32,239
Southern Union Co.	2,222	63,594
Southwest Gas Corp.	924	36,008
UGI Corp.	2,089	68,728
Vectren Corp.	2,745	74,664
WGL Holdings, Inc. ^(a)	1,192	46,488
Total Gas		1,582,881
Hand/Machine Tools 0.2%		
Kennametal, Inc.	970	37,830
Lincoln Electric Holdings, Inc.	553	41,984
Regal-Beloit Corp.	421	31,082
Snap-On, Inc.	946	56,817
Stanley Black & Decker, Inc.	2,200	168,520
Total Hand/Machine Tools		336,233
Healthcare-Products 3.2%		
Baxter International, Inc.	8,950	481,242
Beckman Coulter, Inc.	402	33,394
Becton Dickinson and Co.	2,921	232,570
C.R. Bard, Inc. ^(a)	469	46,576
DENTSPLY International, Inc. ^(a)	576	21,306
Hill-Rom Holdings, Inc.	602	22,864
Johnson & Johnson	61,557	3,647,252
Medtronic, Inc.	17,388	684,218
Meridian Bioscience, Inc. ^(a)	1,308	31,379
Patterson Cos., Inc. ^(a)	931	29,969
STERIS Corp.	561	19,377
Stryker Corp. ^(a)	2,776	168,781
Techne Corp.	404	28,926
Teleflex, Inc.	624	36,180
West Pharmaceutical Services, Inc.	351	15,714
Total Healthcare-Products		5,499,748
Healthcare-Services 0.3%		
Aetna, Inc.	503	18,827
Lincare Holdings, Inc.	1,771	52,528
Quest Diagnostics, Inc.	933	53,853
UnitedHealth Group, Inc.	9,916	448,203

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Total Healthcare-Services		573,411
Holding Companies-Diversified	0.0%	
Compass Diversified Holdings		2,789
		41,110

See Notes to Financial Statements.

16 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Home Builders 0.1%		
D.R. Horton, Inc.	3,067	\$ 35,731
KB Home ^(a)	888	11,047
Lennar Corp. Class A	1,183	21,436
MDC Holdings, Inc.	1,252	31,738
Ryland Group, Inc.	634	10,081
Thor Industries, Inc. ^(a)	296	9,877
Total Home Builders		119,910
Home Furnishings 0.1%		
Whirlpool Corp.	1,072	91,506
Household Products/Wares 0.8%		
American Greetings Corp. Class A	406	9,582
Avery Dennison Corp.	1,679	70,451
Church & Dwight Co., Inc.	592	46,969
Clorox Co. ^(a)	3,097	217,007
Fortune Brands, Inc.	1,316	81,447
Jarden Corp.	899	31,977
Kimberly-Clark Corp.	11,192	730,502
Scotts Miracle-Gro Co. (The) Class A ^(a)	654	37,834
Tupperware Brands Corp.	1,018	60,785
Total Household Products/Wares		1,286,554
Housewares 0.0%		
Newell Rubbermaid, Inc.	2,437	46,620
Toro Co. (The)	408	27,018
Total Housewares		73,638
Insurance 2.7%		
Allstate Corp. (The)	9,280	294,918
American Family Life Assurance Co., Inc.	6,774	357,532
American Financial Group, Inc.	1,582	55,402
American National Insurance Co.	569	45,048
AON Corp.	2,851	150,989
Arthur J. Gallagher & Co.	3,187	96,917
Assurant, Inc.	1,386	53,375
Baldwin & Lyons, Inc. Class B	1,029	24,099
Brown & Brown, Inc.	1,813	46,775
Chubb Corp.	5,036	308,757
Cincinnati Financial Corp. ^(a)	5,467	179,318
Delphi Financial Group, Inc. Class A	320	9,827
Donegal Group, Inc. Class A	1,596	21,339
Erie Indemnity Co. Class A	1,081	76,870
Fidelity National Financial, Inc. Class A	7,256	102,527
First American Financial Corp.	829	13,679
Hanover Insurance Group, Inc. (The)	616	27,874

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Harleysville Group, Inc.	963	31,904
Hartford Financial Services Group, Inc. ^(a)	2,369	63,797
HCC Insurance Holdings, Inc.	1,711	53,571
Horace Mann Educators Corp.	3	50
Life Partners Holdings, Inc. ^(a)	660	5,306
Lincoln National Corp. ^(a)	1,239	37,220
Loews Corp.	1,965	84,672
Marsh & McLennan Cos., Inc.	11,242	335,124
Mercury General Corp.	1,980	77,477

Investments	Shares	Fair Value
MetLife, Inc.	10,838	\$ 484,784
Old Republic International Corp.	9,050	114,845
Principal Financial Group, Inc.	3,682	118,229
Progressive Corp. (The)	3,019	63,792
Protective Life Corp.	1,626	43,170
Prudential Financial, Inc.	6,285	387,030
Reinsurance Group of America, Inc.	348	21,847
RLI Corp. ^(a)	379	21,849
Safety Insurance Group, Inc.	569	26,237
Selective Insurance Group, Inc.	1,677	29,012
StanCorp Financial Group, Inc.	848	39,110
State Auto Financial Corp.	1,442	26,273
Symetra Financial Corp.	846	11,506
Torchmark Corp.	681	45,273
Tower Group, Inc. ^(a)	336	8,074
Transatlantic Holdings, Inc. ^(a)	691	33,631
Travelers Cos., Inc. (The)	7,894	469,535
Unitrin, Inc.	1,676	51,755
Universal Insurance Holdings, Inc.	2,269	12,298
Unum Group	3,421	89,801
W.R. Berkley Corp.	1,195	38,491

Total Insurance **4,690,909**

Internet 0.1%

Earthlink, Inc.	5,228	40,935
Expedia, Inc.	1,626	36,845
Nutrisystem, Inc. ^(a)	3	44
United Online, Inc.	3,370	21,248

Total Internet **99,072**

Investment Companies 0.4%

Apollo Investment Corp.	13,050	157,383
Ares Capital Corp.	10,291	173,918
BlackRock Kelso Capital Corp. ^(a)	5,727	58,015
Fifth Street Finance Corp. ^(a)	3,600	48,060
Gladstone Capital Corp. ^(a)	2,029	22,948
Golub Capital BDC, Inc.	909	14,344
Main Street Capital Corp. ^(a)	1,462	26,974
MCG Capital Corp. ^(a)	3,408	22,152
MVC Capital, Inc.	567	7,779
NGP Capital Resources Co.	1,152	11,105
PennantPark Investment Corp.	3,163	37,703
Prospect Capital Corp. ^(a)	5,998	73,236
Solar Capital Ltd.	2,110	50,387
TICC Capital Corp.	2,728	29,653
Triangle Capital Corp.	622	11,233

Total Investment Companies **744,890**

Iron/Steel 0.3%

AK Steel Holding Corp.	585	9,231
Allegheny Technologies, Inc. ^(a)	1,031	69,819
Carpenter Technology Corp.	820	35,022
Cliffs Natural Resources, Inc.	560	55,037
Nucor Corp. ^(a)	6,930	318,919
Reliance Steel & Aluminum Co.	651	37,615

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Steel Dynamics, Inc.	2,204	\$ 41,369
United States Steel Corp.	425	22,925
Total Iron/Steel		589,937
Leisure Time 0.1%		
Callaway Golf Co. ^(a)	1,877	12,801
Harley-Davidson, Inc. ^(a)	1,967	83,578
Polaris Industries, Inc.	543	47,252
Total Leisure Time		143,631
Lodging 0.2%		
Ameristar Casinos, Inc.	672	11,928
Choice Hotels International, Inc. ^(a)	952	36,985
Marriott International, Inc. Class A ^(a)	2,159	76,817
Starwood Hotels & Resorts Worldwide, Inc.	784	45,566
Wyndham Worldwide Corp.	1,724	54,841
Wynn Resorts Ltd.	732	93,147
Total Lodging		319,284
Machinery-Construction & Mining 0.5%		
Caterpillar, Inc.	7,860	875,211
Joy Global, Inc.	617	60,966
Total Machinery-Construction & Mining		936,177
Machinery-Diversified 0.6%		
Applied Industrial Technologies, Inc.	898	29,867
Briggs & Stratton Corp.	493	11,166
Cognex Corp.	499	14,097
Cummins, Inc.	1,299	142,396
Deere & Co.	4,120	399,187
Flowserve Corp.	426	54,869
Graco, Inc.	1,127	51,267
IDEX Corp.	972	42,428
Nordson Corp.	275	31,642
Rockwell Automation, Inc. ^(a)	1,885	178,415
Roper Industries, Inc.	421	36,400
Total Machinery-Diversified		991,734
Media 2.1%		
Cablevision Systems Corp. Class A	2,618	90,609
CBS Corp. Class A	805	20,222
CBS Corp. Class B	3,888	97,355
Comcast Corp. Class A	23,254	574,839
Comcast Corp. Special Class A	8,456	196,348
Courier Corp.	1,010	14,100

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Factset Research Systems, Inc. ^(a)	361	37,808
Gannett Co., Inc.	2,174	33,110
John Wiley & Sons, Inc. Class A	479	24,352
McGraw-Hill Cos., Inc. (The)	5,344	210,554
Meredith Corp. ^(a)	482	16,349
News Corp. Class A	11,939	209,649
News Corp. Class B	4,224	78,651
PRIMEDIA, Inc.	1,728	8,415
Scripps Networks Interactive, Inc. Class A	637	31,907
Time Warner Cable, Inc.	5,641	402,429
Time Warner, Inc.	19,358	691,081
Viacom, Inc. Class A	363	19,344

Investments	Shares	Fair Value
Viacom, Inc. Class B	5,427	\$ 252,464
Walt Disney Co. (The)	11,811	508,936
Washington Post Co. (The) Class B ^(a)	121	52,945
World Wrestling Entertainment, Inc. Class A	2,181	27,415

Total Media 3,598,882

Metal Fabricate/Hardware 0.1%

Commercial Metals Co.	2,215	38,253
Kaydon Corp.	475	18,615
Timken Co.	1,071	56,013
Worthington Industries, Inc. ^(a)	1,494	31,255

Total Metal Fabricate/Hardware 144,136

Mining 1.1%

Alcoa, Inc. ^(a)	5,925	104,576
AMCOL International Corp.	562	20,221
Compass Minerals International, Inc.	433	40,499
Freeport-McMoRan Copper & Gold, Inc.	10,824	601,273
Kaiser Aluminum Corp.	483	23,788
Newmont Mining Corp.	3,030	165,377
Royal Gold, Inc.	169	8,856
Southern Copper Corp.	20,214	814,018
Vulcan Materials Co. ^(a)	1,804	82,262

Total Mining 1,860,870

Miscellaneous Manufacturing 4.4%

3M Co.	11,402	1,066,087
A.O. Smith Corp.	228	10,110
Aptargroup, Inc.	620	31,081
Barnes Group, Inc. ^(a)	897	18,729
Brinks Co. (The)	521	17,250
Carlisle Cos., Inc.	842	37,511
CLARCOR, Inc.	487	21,881
Crane Co.	1,198	58,019
Danaher Corp.	846	43,907
Donaldson Co., Inc.	609	37,326
Dover Corp.	2,410	158,433
Eaton Corp.	5,234	290,173
General Electric Co.	190,220	3,813,911
Harsco Corp.	1,327	46,830
Honeywell International, Inc.	12,015	717,416
Illinois Tool Works, Inc.	8,381	450,227
ITT Corp.	2,251	135,173
Koppers Holdings, Inc.	495	21,136
Leggett & Platt, Inc.	4,828	118,286
NL Industries, Inc.	2,068	30,710
Pall Corp.	1,195	68,844
Parker Hannifin Corp.	1,488	140,884
Pentair, Inc. ^(a)	1,428	53,964
SPX Corp.	573	45,490
Textron, Inc. ^(a)	1,125	30,814
Trinity Industries, Inc.	951	34,873

Total Miscellaneous Manufacturing

7,499,065

See Notes to Financial Statements.

18 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Office Furnishings 0.0%		
HNI Corp.	893	\$ 28,183
Knoll, Inc.	2	42
Total Office Furnishings		28,225
Office/Business Equipment 0.2%		
Pitney Bowes, Inc. ^(a)	8,178	210,093
Xerox Corp.	12,685	135,095
Total Office/Business Equipment		345,188
Oil & Gas 10.1%		
Anadarko Petroleum Corp.	1,910	156,467
Apache Corp.	1,302	170,458
Chesapeake Energy Corp.	5,338	178,930
Chevron Corp.	42,892	4,607,888
Cimarex Energy Co.	260	29,962
ConocoPhillips	32,364	2,584,589
Devon Energy Corp.	2,530	232,178
Diamond Offshore Drilling, Inc. ^(a)	587	45,610
EOG Resources, Inc.	998	118,273
EQT Corp.	1,707	85,179
EXCO Resources, Inc.	827	17,086
Exxon Mobil Corp.	80,279	6,753,872
Helmerich & Payne, Inc.	262	17,997
Hess Corp.	1,243	105,916
Holly Corp.	891	54,137
Marathon Oil Corp.	13,399	714,301
Murphy Oil Corp.	2,044	150,071
Noble Energy, Inc.	1,105	106,798
Occidental Petroleum Corp.	8,533	891,613
Patterson-UTI Energy, Inc. ^(a)	1,311	38,530
Pioneer Natural Resources Co.	2	204
Range Resources Corp.	445	26,015
Sunoco, Inc.	1,416	64,555
Valero Energy Corp.	3,731	111,258
Total Oil & Gas		17,261,887
Oil & Gas Services 0.4%		
Baker Hughes, Inc.	3,171	232,846
Halliburton Co.	5,484	273,323
National Oilwell Varco, Inc.	2,015	159,729
RPC, Inc. ^(a)	1,332	33,726
Total Oil & Gas Services		699,624
Packaging & Containers 0.3%		
Ball Corp.	894	32,050

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Bemis Co., Inc.	2,137	70,115
Greif, Inc. Class A	361	23,613
Greif, Inc. Class B	742	45,707
Packaging Corp. of America	1,881	54,342
Rock-Tenn Co. Class A ^(a)	231	16,020
Sealed Air Corp.	2,507	66,837
Silgan Holdings, Inc.	795	30,321
Sonoco Products Co.	2,535	91,843
Temple-Inland, Inc.	1,707	39,944

Total Packaging & Containers **470,792**

Investments	Shares	Fair Value
Pharmaceuticals 7.3%		
Abbott Laboratories	36,638	\$ 1,797,094
Allergan, Inc.	647	45,950
AmerisourceBergen Corp.	2,549	100,839
Bristol-Myers Squibb Co.	53,675	1,418,630
Cardinal Health, Inc.	4,908	201,866
Eli Lilly & Co.	41,661	1,465,217
McKesson Corp.	1,643	129,879
Mead Johnson Nutrition Co.	1,844	106,823
Merck & Co., Inc.	82,971	2,738,873
Perrigo Co. ^(a)	452	35,943
Pfizer, Inc.	219,371	4,455,425

Total Pharmaceuticals **12,496,539**

Pipelines 0.5%		
El Paso Corp.	1,735	31,230
Oneok, Inc. ^(a)	2,572	172,015
Spectra Energy Corp. ^(a)	17,440	474,019
Williams Cos., Inc. (The)	7,915	246,790

Total Pipelines **924,054**

Private Equity 0.0%		
Hercules Technology Growth Capital, Inc.	2,621	28,831
REITS 5.3%		
Acadia Realty Trust	1,383	26,166
Agree Realty Corp. ^(a)	991	22,248
Alexander s, Inc.	71	28,893
Alexandria Real Estate Equities, Inc.	844	65,807
AMB Property Corp.	4,091	147,153
American Campus Communities, Inc.	1,794	59,202
Apartment Investment & Management Co. Class A ^(a)	1,468	37,390
Associated Estates Realty Corp.	973	15,451
AvalonBay Communities, Inc. ^(a)	1,871	224,670
BioMed Realty Trust, Inc. ^(a)	3,035	57,726
Boston Properties, Inc. ^(a)	2,289	217,112
Brandywine Realty Trust ^(a)	4,630	56,208
BRE Properties, Inc.	1,392	65,675
Camden Property Trust	1,781	101,196
CapLease, Inc.	1,659	9,091
CBL & Associates Properties, Inc. ^(a)	3,999	69,663
Cedar Shopping Centers, Inc.	1,739	10,486
Chesapeake Lodging Trust	547	9,523
Cogdell Spencer, Inc.	4,112	24,425
Colonial Properties Trust	2,154	41,465
CommonWealth REIT	3,757	97,569
Corporate Office Properties Trust SBI MD ^(a)	2,006	72,497
Cousins Properties, Inc.	1,844	15,397
DCT Industrial Trust, Inc. ^(a)	8,780	48,729
Digital Realty Trust, Inc. ^(a)	2,299	133,664
Douglas Emmett, Inc. ^(a)	2,106	39,488
Duke Realty Corp.	9,617	134,734
DuPont Fabros Technology, Inc. ^(a)	670	16,248
EastGroup Properties, Inc.	1,117	49,114
Education Realty Trust, Inc.	2,097	16,839

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Entertainment Properties Trust	1,883	\$ 88,162
Equity Lifestyle Properties, Inc.	502	28,940
Equity One, Inc. ^(a)	3,201	60,083
Equity Residential ^(a)	5,107	288,086
Essex Property Trust, Inc.	787	97,588
Extra Space Storage, Inc.	1,763	36,512
Federal Realty Investment Trust	1,431	116,712
First Potomac Realty Trust	1,803	28,397
Franklin Street Properties Corp. ^(a)	3,145	44,250
Getty Realty Corp.	1,323	30,270
Gladstone Commercial Corp.	873	15,924
Glimcher Realty Trust	3,671	33,957
Government Properties Income Trust	1,525	40,962
HCP, Inc.	11,267	427,470
Health Care REIT, Inc.	5,339	279,977
Healthcare Realty Trust, Inc.	2,590	58,793
Hersha Hospitality Trust	4,676	27,775
Highwoods Properties, Inc. ^(a)	2,338	81,853
Home Properties, Inc. ^(a)	1,317	77,637
Hospitality Properties Trust	6,412	148,438
Host Hotels & Resorts, Inc. ^(a)	662	11,658
Inland Real Estate Corp.	4,319	41,203
Investors Real Estate Trust ^(a)	3,669	34,855
Kilroy Realty Corp.	1,058	41,082
Kimco Realty Corp.	11,817	216,724
Kite Realty Group Trust	2,937	15,595
LaSalle Hotel Properties	639	17,253
Lexington Realty Trust ^(a)	5,845	54,651
Liberty Property Trust ^(a)	4,246	139,693
LTC Properties, Inc.	914	25,903
Macerich Co. (The)	4,019	199,061
Mack-Cali Realty Corp.	2,942	99,734
Medical Properties Trust, Inc. ^(a)	4,666	53,986
Mid-America Apartment Communities, Inc. ^(a)	890	57,138
Mission West Properties, Inc.	3,478	22,850
Monmouth Real Estate Investment Corp. Class A	3,348	27,487
National Health Investors, Inc.	1,111	53,239
National Retail Properties, Inc. ^(a)	3,440	89,887
Nationwide Health Properties, Inc.	4,414	187,727
Omega Healthcare Investors, Inc. ^(a)	4,409	98,497
One Liberty Properties, Inc.	562	8,475
Parkway Properties, Inc.	985	16,745
Pennsylvania Real Estate Investment Trust	2,055	29,325
Piedmont Office Realty Trust, Inc. Class A	5,360	104,038
Plum Creek Timber Co., Inc. ^(a)	4,729	206,232
Post Properties, Inc.	967	37,955
Potlatch Corp. ^(a)	1,452	58,370

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ProLogis	12,774	204,129
PS Business Parks, Inc.	662	38,356
Public Storage ^(a)	3,544	393,065
Ramco-Gershenson Properties Trust	1,045	13,094
Rayonier, Inc.	2,340	145,805
Realty Income Corp. ^(a)	3,891	135,990
Regency Centers Corp.	2,688	116,874
Investments	Shares	Fair Value
Saul Centers, Inc.	533	\$ 23,745
Senior Housing Properties Trust	5,534	127,503
Simon Property Group, Inc.	6,332	678,537
SL Green Realty Corp.	492	36,998
Sovran Self Storage, Inc.	1,178	46,590
Sun Communities, Inc.	1,198	42,709
Tanger Factory Outlet Centers	1,920	50,381
Taubman Centers, Inc.	1,494	80,049
UDR, Inc.	4,434	108,057
Universal Health Realty Income Trust	761	30,843
Urstadt Biddle Properties, Inc. Class A	487	9,263
U-Store-It Trust	1	11
Ventas, Inc. ^(a)	4,592	249,346
Vornado Realty Trust	3,912	342,300
Washington Real Estate Investment Trust	2,285	71,041
Weingarten Realty Investors ^(a)	3,759	94,201
Weyerhaeuser Co.	3,563	87,650
Winthrop Realty Trust	1,712	20,972
Total REITS		9,022,487
Retail 5.8%		
Abercrombie & Fitch Co. Class A	877	51,480
Advance Auto Parts, Inc.	423	27,757
American Eagle Outfitters, Inc.	3,095	49,180
Best Buy Co., Inc.	4,319	124,042
Bob Evans Farms, Inc.	627	20,440
Brinker International, Inc.	2,195	55,533
Buckle, Inc. (The) ^(a)	807	32,603
Casey's General Stores, Inc.	204	7,956
Cato Corp. (The) Class A	919	22,515
Chico's FAS, Inc.	1,231	18,342
Costco Wholesale Corp.	3,415	250,388
Cracker Barrel Old Country Store, Inc.	385	18,919
CVS Caremark Corp.	9,219	316,396
Darden Restaurants, Inc. ^(a)	2,456	120,663
Family Dollar Stores, Inc.	1,190	61,071
Foot Locker, Inc.	3,600	70,992
Gap, Inc. (The) ^(a)	7,348	166,506
Guess?, Inc.	905	35,612
Home Depot, Inc.	29,575	1,096,049
HOT Topic, Inc.	1,453	8,282
J.C. Penney Co., Inc.	3,954	141,988
Lowe's Cos., Inc.	15,706	415,110
Ltd. Brands, Inc.	4,301	141,417
Macy's, Inc.	2,374	57,593
McDonald's Corp.	21,853	1,662,795
MSC Industrial Direct Co. Class A	486	33,276
Nordstrom, Inc.	2,694	120,907
Nu Skin Enterprises, Inc. Class A ^(a)	1,041	29,929
PetSmart, Inc.	1,171	47,952
RadioShack Corp.	1,487	22,320
Ross Stores, Inc.	915	65,075
Staples, Inc.	7,244	140,678
Starbucks Corp.	7,655	282,852

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (continued)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Target Corp.	7,877	\$ 393,929
Tiffany & Co. ^(a)	1,273	78,213
TJX Cos., Inc.	3,693	183,653
Walgreen Co.	11,227	450,652
Wal-Mart Stores, Inc.	52,655	2,740,693
Wendy's/Arby's Group, Inc. Class A	6,578	33,087
Williams-Sonoma, Inc.	1,431	57,956
Yum! Brands, Inc.	6,288	323,077
Total Retail		9,977,878
Savings & Loans 0.6%		
Astoria Financial Corp.	3,150	45,266
Brookline Bancorp, Inc.	1,894	19,944
Capitol Federal Financial, Inc.	8,552	96,381
Dime Community Bancshares, Inc. ^(a)	1,318	19,454
First Niagara Financial Group, Inc. ^(a)	5,390	73,196
Hudson City Bancorp, Inc.	15,538	150,408
New York Community Bancorp, Inc. ^(a)	15,815	272,967
NewAlliance Bancshares, Inc.	1,485	22,037
Northwest Bancshares, Inc.	2,711	33,996
OceanFirst Financial Corp.	1,414	19,725
Oritani Financial Corp.	1,888	23,940
People's United Financial, Inc.	10,630	133,725
Provident Financial Services, Inc.	1,665	24,642
Roma Financial Corp.	1,400	15,498
Washington Federal, Inc.	1,235	21,415
Total Savings & Loans		972,594
Semiconductors 2.6%		
Altera Corp. ^(a)	1,583	69,684
Analog Devices, Inc.	4,735	186,464
Applied Materials, Inc.	17,953	280,426
Broadcom Corp. Class A*	2,004	78,918
Intel Corp.	122,449	2,469,796
Intersil Corp. Class A ^(a)	3,121	38,856
KLA-Tencor Corp.	2,594	122,878
Linear Technology Corp. ^(a)	4,182	140,641
Maxim Integrated Products, Inc.	6,946	177,818
Microchip Technology, Inc. ^(a)	5,039	191,532
National Semiconductor Corp.	4,300	61,662
Texas Instruments, Inc.	12,332	426,194
Xilinx, Inc. ^(a)	3,998	131,134
Total Semiconductors		4,376,003
Shipbuilding 0.0%		
Huntington Ingalls Industries, Inc.*	947	39,301

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Software 2.5%		
Activision Blizzard, Inc.	9,247	101,440
American Software, Inc. Class A	2,037	15,033
Broadridge Financial Solutions, Inc.	2,604	59,085
CA, Inc.	2,381	57,572
Dun & Bradstreet Corp.	474	38,034
Fidelity National Information Services, Inc.	1,602	52,369
Microsoft Corp.	127,640	3,236,950
Oracle Corp.	21,629	721,760
		Fair Value
Investments	Shares	
Quality Systems, Inc. ^(a)	265	\$ 22,085
		4,304,328
Total Software		
Telecommunications 8.1%		
ADTRAN, Inc.	630	26,750
Alaska Communications Systems Group, Inc. ^(a)	2,841	30,257
AT&T, Inc.	221,861	6,788,946
CenturyLink, Inc. ^(a)	12,611	523,987
Comtech Telecommunications Corp.	493	13,400
Consolidated Communications Holdings, Inc.	2,006	37,572
Corning, Inc.	11,184	230,726
Frontier Communications Corp. ^(a)	51,808	425,862
Harris Corp.	1,802	89,379
NTELOS Holdings Corp.	2,218	40,833
QUALCOMM, Inc.	16,541	906,943
Qwest Communications International, Inc.	49,077	335,196
Telephone & Data Systems, Inc. Special Shares	965	28,487
Tellabs, Inc.	2,294	12,020
Verizon Communications, Inc.	103,679	3,995,789
Virgin Media, Inc. ^(a)	1,459	40,546
Windstream Corp.	22,552	290,244
		13,816,937
Total Telecommunications		
Textiles 0.0%		
Cintas Corp.	1,499	45,375
Toys/Games/Hobbies 0.2%		
Hasbro, Inc. ^(a)	1,927	90,261
Mattel, Inc.	7,880	196,448
		286,709
Total Toys/Games/Hobbies		
Transportation 1.6%		
Alexander & Baldwin, Inc. ^(a)	1,095	49,987
C.H. Robinson Worldwide, Inc. ^(a)	1,439	106,673
Con-way, Inc.	512	20,116
CSX Corp.	4,099	322,181
Expeditors International of Washington, Inc.	1,078	54,051
FedEx Corp.	1,030	96,356
International Shipholding Corp.	790	19,671
JB Hunt Transport Services, Inc.	1,132	51,415
Knight Transportation, Inc.	437	8,412
Norfolk Southern Corp.	5,532	383,202
Overseas Shipholding Group, Inc. ^(a)	829	26,644
Ryder System, Inc.	888	44,933
Tidewater, Inc. ^(a)	723	43,272
Union Pacific Corp.	5,393	530,294
United Parcel Service, Inc. Class B	12,415	922,683
		2,679,890
Total Transportation		
Trucking & Leasing 0.0%		
GATX Corp.	990	38,273
TAL International Group, Inc.	892	32,353
		70,626
Total Trucking & Leasing		
Water 0.2%		
American States Water Co.	749	26,859
American Water Works Co., Inc.	4,003	112,284

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (concluded)**WisdomTree Total Dividend Fund (DTD)**

March 31, 2011

Investments	Shares	Fair Value
Aqua America, Inc.	2,315	\$ 52,991
California Water Service Group	800	29,736
Connecticut Water Service, Inc.	666	17,549
Middlesex Water Co.	1,065	19,372
SJW Corp.	562	13,010
Total Water		271,801
TOTAL COMMON STOCKS (Cost: \$145,489,258)		169,101,661
EXCHANGE-TRADED FUNDS 0.8%		
WisdomTree Earnings 500 Fund ^(b)	5,988	273,651
WisdomTree Total Earnings Fund ^{(a)(b)}	24,537	1,158,392
TOTAL EXCHANGE-TRADED FUNDS (Cost: \$1,225,651)		1,432,043
SHORT-TERM INVESTMENT 0.1%		
MONEY MARKET FUND 0.1%		
Invesco Treasury Fund Private Class, 0.02% ^(c) (Cost: \$92,891)	92,891	92,891
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 7.4%		
MONEY MARKET FUND 7.4%		
Dreyfus Institutional Preferred Money Market Fund, 0.19% ^(d) (Cost: \$12,567,000) ^(e)	12,567,000	12,567,000
TOTAL INVESTMENTS IN SECURITIES 107.2% (Cost: \$159,374,800)		183,193,595
Liabilities in Excess of Other Assets (7.2)%		(12,245,434)
NET ASSETS 100.0%		\$ 170,948,161

* Non-income producing security.

^(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).^(b) Affiliated companies (See Note 7).^(c) Rate shown represents annualized 7-day yield as of March 31, 2011.

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(d) Interest rate shown reflects yield as of March 31, 2011.

(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$12,257,799 and the total market value of the collateral held by the Fund was \$12,567,000.

See Notes to Financial Statements.

22 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments****WisdomTree Equity Income Fund (DHS)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 99.3%		
Aerospace/Defense 1.4%		
Lockheed Martin Corp.	20,843	\$ 1,675,777
Raytheon Co. ^(a)	16,304	829,385
Total Aerospace/Defense		2,505,162
Agriculture 8.1%		
Altria Group, Inc.	173,629	4,519,563
Lorillard, Inc.	11,133	1,057,746
Philip Morris International, Inc.	105,837	6,946,082
Reynolds American, Inc.	48,004	1,705,582
Universal Corp.	1,511	65,789
Vector Group Ltd. ^(a)	8,774	151,703
Total Agriculture		14,446,465
Auto Parts & Equipment 0.0%		
Douglas Dynamics, Inc.	1,184	16,884
Superior Industries International, Inc.	1,128	28,922
Total Auto Parts & Equipment		45,806
Banks 1.1%		
1st Source Corp.	1,068	21,403
Arrow Financial Corp.	647	16,007
BancorpSouth, Inc. ^(a)	6,418	99,158
Bank of Hawaii Corp. ^(a)	2,555	122,180
Bryn Mawr Bank Corp.	439	9,030
Capital City Bank Group, Inc. ^(a)	746	9,459
Chemical Financial Corp.	1,351	26,925
City Holding Co. ^(a)	979	34,617
Community Bank System, Inc. ^(a)	1,663	40,361
Community Trust Bancorp, Inc.	894	24,737
Cullen/Frost Bankers, Inc. ^(a)	2,544	150,147
CVB Financial Corp. ^(a)	6,732	62,675
First Busey Corp.	2,706	13,747
First Interstate Bancsystem, Inc.	541	7,358
First of Long Island Corp. (The)	308	8,547
FirstMerit Corp. ^(a)	4,477	76,378
FNB Corp. ^(a)	7,769	81,885
Glacier Bancorp, Inc. ^(a)	3,994	60,110
Great Southern Bancorp, Inc. ^(a)	453	9,717
M&T Bank Corp.	5,555	491,451
NBT Bancorp, Inc.	1,577	35,940
Park National Corp. ^(a)	1,127	75,306
Renasant Corp. ^(a)	1,594	27,066
Southside Bancshares, Inc.	566	12,112
Sterling Bancorp ^(a)	1,125	11,261

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Suffolk Bancorp	379	7,951
Tompkins Financial Corp. ^(a)	541	22,479
TrustCo Bank Corp.	4,578	27,148
Trustmark Corp. ^(a)	3,287	76,982
United Bankshares, Inc. ^(a)	2,685	71,206
Univest Corp. of Pennsylvania	1,174	20,803
Valley National Bancorp ^(a)	11,540	161,098
Washington Trust Bancorp, Inc. ^(a)	854	20,274
WesBanco, Inc.	1,069	22,139
Total Banks		1,957,657
		Fair
Investments	Shares	Value
Chemicals 1.4%		
E.I. Du Pont de Nemours & Co.	41,224	\$ 2,266,083
Olin Corp. ^(a)	4,261	97,662
RPM International, Inc.	6,897	163,666
Total Chemicals		2,527,411
Commercial Services 1.5%		
Advance America, Cash Advance Centers, Inc.	3,880	20,564
Automatic Data Processing, Inc.	20,434	1,048,469
CPI Corp.	277	6,235
Deluxe Corp. ^(a)	3,325	88,246
Electro Rent Corp.	1,509	25,925
H&R Block, Inc. ^(a)	18,560	310,694
Healthcare Services Group, Inc.	3,730	65,573
Hillenbrand, Inc.	3,186	68,499
Landauer, Inc.	471	28,976
Lincoln Educational Services Corp.	1,660	26,377
McGrath Rentcorp	1,093	29,806
Paychex, Inc.	20,135	631,434
R.R. Donnelley & Sons Co. ^(a)	16,563	313,372
Total Commercial Services		2,664,170
Computers 0.1%		
Diebold, Inc.	3,094	109,713
Cosmetics/Personal Care 4.0%		
Procter & Gamble Co. (The)	114,527	7,054,863
Distribution/Wholesale 0.3%		
Genuine Parts Co.	6,978	374,300
Watsco, Inc. ^(a)	1,257	87,625
Total Distribution/Wholesale		461,925
Diversified Financial Services 0.4%		
BGC Partners, Inc. Class A	6,457	59,986
Federated Investors, Inc. Class B ^(a)	5,103	136,505
GFI Group, Inc.	7,611	38,207
NYSE Euronext	14,489	509,578
Westwood Holdings Group, Inc.	378	15,215
Total Diversified Financial Services		759,491
Electric 13.4%		
ALLETE, Inc.	2,366	92,203
Alliant Energy Corp.	6,553	255,108
Ameren Corp.	17,695	496,699
American Electric Power Co., Inc.	33,519	1,177,858
Avista Corp.	3,180	73,553
Black Hills Corp. ^(a)	2,540	84,938
Central Vermont Public Service Corp.	527	12,274
CH Energy Group, Inc.	958	48,417
Cleco Corp. ^(a)	2,696	92,446
CMS Energy Corp. ^(a)	14,314	281,127
Consolidated Edison, Inc.	19,180	972,810
Constellation Energy Group, Inc.	9,186	285,960

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Dominion Resources, Inc.	34,547	1,544,251
DPL, Inc. ^(a)	7,432	203,711
DTE Energy Co.	11,338	555,108
Duke Energy Corp.	100,297	1,820,391

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 23

Table of Contents**Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2011

Investments	Shares	Fair Value
Edison International	14,828	\$ 542,556
Empire District Electric Co. (The)	3,350	72,996
Entergy Corp.	11,442	769,017
Exelon Corp.	45,815	1,889,411
FirstEnergy Corp.	25,078	930,143
Great Plains Energy, Inc.	7,979	159,740
Hawaiian Electric Industries, Inc.	7,161	177,593
IDACORP, Inc.	2,179	83,020
Integrus Energy Group, Inc.	5,887	297,352
MDU Resources Group, Inc.	7,872	180,820
MGE Energy, Inc.	1,125	45,551
NextEra Energy, Inc.	22,273	1,227,688
Northeast Utilities	7,882	272,717
NorthWestern Corp.	2,367	71,720
NSTAR	5,780	267,441
NV Energy, Inc.	11,153	166,068
OGE Energy Corp.	4,329	218,874
Otter Tail Corp.	2,798	63,598
Pepco Holdings, Inc.	18,197	339,374
PG&E Corp.	20,510	906,132
Pinnacle West Capital Corp.	7,597	325,076
PNM Resources, Inc.	4,729	70,557
Portland General Electric Co.	4,860	115,522
PPL Corp.	35,889	907,992
Progress Energy, Inc.	22,665	1,045,763
Public Service Enterprise Group, Inc.	30,111	948,798
SCANA Corp. ^(a)	8,152	320,944
Southern Co.	54,886	2,091,705
TECO Energy, Inc.	14,130	265,079
UIL Holdings Corp. ^(a)	3,816	116,464
Unisource Energy Corp.	1,966	71,032
Unitil Corp.	999	23,536
Westar Energy, Inc. ^(a)	7,538	199,154
Xcel Energy, Inc.	26,928	643,310
Total Electric		23,823,597
Electrical Components & Equipment 0.0%		
Molex, Inc. Class A	4,101	84,850
Electronics 0.0%		
DDi Corp.	798	8,435
Entertainment 0.2%		
Cinemark Holdings, Inc.	7,390	142,997
National CineMedia, Inc.	3,255	60,771
Regal Entertainment Group Class A ^(a)	8,687	117,274

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Total Entertainment		321,042
Environmental Control 0.5%		
Mine Safety Appliances Co.	1,561	57,242
U.S. Ecology, Inc.	1,218	21,230
Waste Management, Inc.	22,541	841,681
Total Environmental Control		920,153
Food 4.1%		
B&G Foods, Inc.	3,280	61,566
Campbell Soup Co. ^(a)	14,917	493,902
		Fair
Investments	Shares	Value
ConAgra Foods, Inc.	24,616	\$ 584,630
General Mills, Inc.	26,435	966,199
H.J. Heinz Co. ^(a)	15,649	763,984
Ingles Markets, Inc. Class A	824	16,323
Kellogg Co.	15,638	844,139
Kraft Foods, Inc. Class A	87,221	2,735,251
SUPERVALU, Inc. ^(a)	10,748	95,980
Sysco Corp.	28,359	785,544
Village Super Market, Inc. Class A	241	7,013
Total Food		7,354,531
Forest Products & Paper 0.2%		
MeadWestvaco Corp.	9,454	286,740
Gas 1.3%		
AGL Resources, Inc. ^(a)	5,257	209,439
Atmos Energy Corp.	5,395	183,970
CenterPoint Energy, Inc.	28,273	496,474
Chesapeake Utilities Corp.	417	17,355
Laclede Group, Inc. (The)	1,532	58,369
New Jersey Resources Corp. ^(a)	1,885	80,961
Nicor, Inc.	2,342	125,765
NiSource, Inc.	20,424	391,732
Northwest Natural Gas Co.	1,478	68,180
Piedmont Natural Gas Co., Inc. ^(a)	3,731	113,236
Questar Corp.	7,232	126,198
UGI Corp.	4,807	158,150
Vectren Corp.	6,044	164,397
WGL Holdings, Inc.	2,923	113,997
Total Gas		2,308,223
Healthcare-Products 4.3%		
Johnson & Johnson	128,115	7,590,814
Meridian Bioscience, Inc. ^(a)	1,495	35,865
Total Healthcare-Products		7,626,679
Holding Companies-Diversified 0.0%		
Compass Diversified Holdings	4,937	72,771
Home Builders 0.0%		
MDC Holdings, Inc.	2,364	59,927
Household Products/Wares 1.1%		
Clorox Co. ^(a)	6,681	468,137
Ennis, Inc.	1,559	26,550
Kimberly-Clark Corp. ^(a)	23,529	1,535,738
Total Household Products/Wares		2,030,425
Insurance 1.3%		
American National Insurance Co.	1,252	99,121
Arthur J. Gallagher & Co.	6,347	193,012
Baldwin & Lyons, Inc. Class B ^(a)	711	16,652
Cincinnati Financial Corp. ^(a)	11,150	365,720
EMC Insurance Group, Inc.	682	16,934
Fidelity National Financial, Inc. Class A	15,938	225,204
Harleysville Group, Inc.	1,427	47,276

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Kansas City Life Insurance Co.	437	13,975
Life Partners Holdings, Inc. ⁽⁴⁾	1,397	11,232

See Notes to Financial Statements.

24 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2011

Investments	Shares	Fair Value
Marsh & McLennan Cos., Inc.	23,126	\$ 689,386
Mercury General Corp.	4,167	163,055
Old Republic International Corp.	18,206	231,034
Safety Insurance Group, Inc.	1,000	46,110
State Auto Financial Corp. ^(a)	2,032	37,023
Unitrin, Inc.	2,961	91,436
Total Insurance		2,247,170
Internet 0.1%		
Earthlink, Inc.	11,039	86,435
Nutrisystem, Inc. ^(a)	1,005	14,563
United Online, Inc.	7,203	45,415
Total Internet		146,413
Investment Companies 0.8%		
Apollo Investment Corp.	26,880	324,173
Ares Capital Corp.	21,858	369,400
BlackRock Kelso Capital Corp.	10,644	107,824
Fifth Street Finance Corp. ^(a)	7,950	106,132
Gladstone Capital Corp. ^(a)	1,705	19,283
Golub Capital BDC, Inc.	1,509	23,812
Main Street Capital Corp. ^(a)	1,842	33,985
MCG Capital Corp. ^(a)	7,068	45,942
MVC Capital, Inc.	1,559	21,389
PennantPark Investment Corp.	4,599	54,820
Prospect Capital Corp. ^(a)	13,037	159,182
Solar Capital Ltd.	4,387	104,762
TICC Capital Corp.	2,724	29,610
Triangle Capital Corp.	1,533	27,686
Total Investment Companies		1,428,000
Iron/Steel 0.4%		
Nucor Corp. ^(a)	14,238	655,233
Media 0.0%		
World Wrestling Entertainment, Inc. Class A ^(a)	3,778	47,489
Mining 1.0%		
Southern Copper Corp.	42,110	1,695,770
Miscellaneous Manufacturing 0.2%		
Harsco Corp.	2,958	104,388
Leggett & Platt, Inc.	9,621	235,714
NL Industries, Inc. ^(a)	2,927	43,466
Total Miscellaneous Manufacturing		383,568
Office Furnishings 0.0%		

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HNI Corp.	1,739	54,883
Office/Business Equipment 0.2%		
Pitney Bowes, Inc. ^(a)	16,713	429,357
Oil & Gas 8.4%		
Chevron Corp.	89,138	9,576,095
ConocoPhillips	67,222	5,368,349
Total Oil & Gas		14,944,444
Packaging & Containers 0.1%		
Sonoco Products Co.	4,655	168,651
		Fair
Investments	Shares	Value
Pharmaceuticals 13.9%		
Abbott Laboratories ^(a)	76,308	\$ 3,742,908
Bristol-Myers Squibb Co.	111,384	2,943,879
Eli Lilly & Co.	87,153	3,065,171
Merck & Co., Inc.	172,925	5,708,254
Pfizer, Inc.	456,277	9,266,986
Total Pharmaceuticals		24,727,198
Pipelines 0.7%		
Oneok, Inc.	5,184	346,706
Spectra Energy Corp. ^(a)	36,003	978,561
Total Pipelines		1,325,267
Private Equity 0.0%		
Hercules Technology Growth Capital, Inc.	3,954	43,494
REITS 9.2%		
Acadia Realty Trust	2,662	50,365
Agree Realty Corp. ^(a)	1,001	22,472
AMB Property Corp.	8,453	304,054
American Campus Communities, Inc.	3,882	128,106
Associated Estates Realty Corp.	2,158	34,269
AvalonBay Communities, Inc. ^(a)	3,834	460,387
BioMed Realty Trust, Inc.	6,396	121,652
Brandywine Realty Trust ^(a)	10,058	122,104
BRE Properties, Inc.	3,149	148,570
Camden Property Trust ^(a)	3,303	187,676
CapLease, Inc.	3,385	18,550
CBL & Associates Properties, Inc. ^(a)	8,403	146,380
Cedar Shopping Centers, Inc.	4,377	26,393
Chesapeake Lodging Trust	883	15,373
Cogdell Spencer, Inc.	4,483	26,629
Colonial Properties Trust	3,701	71,244
CommonWealth REIT	7,918	205,630
Corporate Office Properties Trust SBI MD ^(a)	4,376	158,149
DCT Industrial Trust, Inc. ^(a)	16,282	90,365
Digital Realty Trust, Inc. ^(a)	4,927	286,456
Duke Realty Corp.	21,001	294,224
EastGroup Properties, Inc.	1,843	81,037
Entertainment Properties Trust ^(a)	3,642	170,518
Equity One, Inc. ^(a)	7,156	134,318
Essex Property Trust, Inc.	1,609	199,516
Federal Realty Investment Trust	3,006	245,169
First Potomac Realty Trust	3,562	56,101
Franklin Street Properties Corp.	6,918	97,336
Getty Realty Corp. ^(a)	2,636	60,312
Glimcher Realty Trust	6,169	57,063
Government Properties Income Trust	3,288	88,316
HCP, Inc.	23,956	908,891
Health Care REIT, Inc.	11,584	607,465
Healthcare Realty Trust, Inc.	5,244	119,039
Hersha Hospitality Trust	6,006	35,676
Highwoods Properties, Inc. ^(a)	5,671	198,542
Home Properties, Inc.	2,228	131,341
Hospitality Properties Trust	13,559	313,891

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 25

Table of Contents**Schedule of Investments** (continued)**WisdomTree Equity Income Fund (DHS)**

March 31, 2011

Investments	Shares	Fair Value
Investors Real Estate Trust	8,315	\$ 78,992
Kilroy Realty Corp. ^(a)	2,997	116,374
Kimco Realty Corp. ^(a)	24,092	441,847
Kite Realty Group Trust ^(a)	3,975	21,107
Lexington Realty Trust ^(a)	10,439	97,605
Liberty Property Trust ^(a)	9,739	320,413
LTC Properties, Inc.	2,170	61,498
Macerich Co. (The)	8,190	405,651
Mack-Cali Realty Corp. ^(a)	6,434	218,113
Medical Properties Trust, Inc.	11,494	132,986
Mid-America Apartment Communities, Inc. ^(a)	1,866	119,797
Monmouth Real Estate Investment Corp. Class A ^(a)	2,755	22,619
National Health Investors, Inc.	2,141	102,597
National Retail Properties, Inc. ^(a)	6,801	177,710
Nationwide Health Properties, Inc. ^(a)	9,479	403,142
Omega Healthcare Investors, Inc. ^(a)	9,473	211,627
Pennsylvania Real Estate Investment Trust	3,290	46,948
Piedmont Office Realty Trust, Inc. Class A ^(a)	11,145	216,324
Plum Creek Timber Co., Inc. ^(a)	10,252	447,090
Potlatch Corp. ^(a)	3,465	139,293
ProLogis	25,960	414,841
PS Business Parks, Inc.	1,095	63,444
Public Storage ^(a)	7,420	822,952
Ramco-Gershenson Properties Trust	3,106	38,918
Rayonier, Inc.	4,672	291,112
Realty Income Corp. ^(a)	8,323	290,889
Regency Centers Corp.	5,152	224,009
Saul Centers, Inc.	803	35,774
Senior Housing Properties Trust ^(a)	12,516	288,369
Simon Property Group, Inc.	13,220	1,416,655
Sovran Self Storage, Inc.	1,871	73,998
Sun Communities, Inc.	2,071	73,831
Tanger Factory Outlet Centers	3,526	92,522
Taubman Centers, Inc.	2,731	146,327
UDR, Inc.	8,241	200,833
Universal Health Realty Income Trust	1,149	46,569
Urstadt Biddle Properties, Inc. Class A	1,796	34,160
Ventas, Inc. ^(a)	9,403	510,583
Vornado Realty Trust	8,050	704,375
Washington Real Estate Investment Trust	5,167	160,642
Weingarten Realty Investors ^(a)	7,404	185,544
Winthrop Realty Trust	1,567	19,196
Total REITS		16,418,969

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Retail 0.1%		
Foot Locker, Inc.	6,859	135,259
HOT Topic, Inc.	2,310	13,167
Total Retail		148,426
Savings & Loans 1.1%		
Astoria Financial Corp.	5,220	75,011
Berkshire Hills Bancorp, Inc. ^(a)	697	14,533
Brookline Bancorp, Inc. ^(a)	2,596	27,336
Capitol Federal Financial, Inc.	18,442	207,841
		Fair
Investments	Shares	Value
Dime Community Bancshares, Inc.	1,790	\$ 26,420
First Niagara Financial Group, Inc. ^(a)	12,030	163,367
Flushing Financial Corp.	1,593	23,736
Hudson City Bancorp, Inc.	34,722	336,109
New York Community Bancorp, Inc. ^(a)	33,240	573,722
Northwest Bancshares, Inc.	5,336	66,914
OceanFirst Financial Corp.	782	10,909
Oritani Financial Corp.	2,146	27,211
People's United Financial, Inc. ^(a)	22,420	282,044
Provident Financial Services, Inc.	2,513	37,192
Roma Financial Corp.	1,165	12,897
Total Savings & Loans		1,885,242
Semiconductors 3.3%		
Intel Corp.	254,912	5,141,575
Intersil Corp. Class A ^(a)	5,498	68,450
Maxim Integrated Products, Inc.	14,162	362,547
Microchip Technology, Inc. ^(a)	10,263	390,097
Total Semiconductors		5,962,669
Telecommunications 14.5%		
Alaska Communications Systems Group, Inc. ^(a)	4,710	50,161
AT&T, Inc.	461,227	14,113,546
CenturyLink, Inc. ^(a)	26,081	1,083,666
Comtech Telecommunications Corp.	1,162	31,583
Consolidated Communications Holdings, Inc.	3,414	63,944
Frontier Communications Corp. ^(a)	108,531	892,125
IDT Corp. Class B	556	14,984
NTELOS Holdings Corp.	3,351	61,692
Qwest Communications International, Inc. ^(a)	101,149	690,848
Verizon Communications, Inc. ^(a)	215,465	8,304,021
Windstream Corp. ^(a)	46,415	597,361
Total Telecommunications		25,903,931
Toys/Games/Hobbies 0.2%		
Mattel, Inc.	16,101	401,398
Transportation 0.1%		
Alexander & Baldwin, Inc. ^(a)	1,855	84,681
Overseas Shipholding Group, Inc. ^(a)	1,988	63,894
Total Transportation		148,575
Trucking & Leasing 0.1%		
GATX Corp.	2,039	78,828
TAL International Group, Inc.	1,904	69,058
Total Trucking & Leasing		147,886
Water 0.2%		
American Water Works Co., Inc.	8,426	236,349
California Water Service Group	738	27,432
Connecticut Water Service, Inc.	341	8,985
Middlesex Water Co.	869	15,807
York Water Co.	423	7,365

Total Water	295,938
TOTAL COMMON STOCKS	
(Cost: \$169,927,897)	177,040,007

See Notes to Financial Statements.

26 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (concluded)**WisdomTree Equity Income Fund (DHS)**

March 31, 2011

Investments	Shares	Fair Value
EXCHANGE-TRADED FUND 0.4%		
WisdomTree Total Dividend Fund ^(b) (Cost: \$754,901)	16,165	\$ 792,408
SHORT-TERM INVESTMENT 0.1%		
MONEY MARKET FUND 0.1%		
Invesco Treasury Fund Private Class, 0.02% ^(c) (Cost: \$171,947)	171,947	171,947
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 16.2%		
MONEY MARKET FUND 16.2%		
Dreyfus Institutional Preferred Money Market Fund, 0.19% ^(d) (Cost: \$28,880,000) ^(e)	28,880,000	28,880,000
TOTAL INVESTMENTS IN SECURITIES 116.0% (Cost: \$199,734,745)		206,884,362
Liabilities in Excess of Other Assets (16.0)%		(28,611,573)
NET ASSETS 100.0%		\$ 178,272,789

(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).

(b) Affiliated companies (See Note 7).

(c) Rate shown represents annualized 7 day yield as of March 31, 2011.

(d) Interest rate shown reflects yield as of March 31, 2011.

(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$27,991,295 and the total market value of the collateral held by the Fund was \$28,880,000.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments****WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 99.6%		
Advertising 0.1%		
Omnicom Group, Inc.	13,908	\$ 682,326
Aerospace/Defense 3.0%		
Boeing Co. (The)	52,985	3,917,181
General Dynamics Corp.	24,901	1,906,421
Goodrich Corp. ^(a)	4,696	401,649
L-3 Communications Holdings, Inc.	6,961	545,116
Lockheed Martin Corp.	41,806	3,361,202
Northrop Grumman Corp.	23,678	1,484,847
Raytheon Co.	32,726	1,664,772
Rockwell Collins, Inc.	7,372	477,927
United Technologies Corp.	54,442	4,608,515
Total Aerospace/Defense		18,367,630
Agriculture 4.9%		
Altria Group, Inc.	352,304	9,170,473
Archer-Daniels-Midland Co.	34,407	1,238,996
Lorillard, Inc.	22,382	2,126,514
Philip Morris International, Inc.	214,389	14,070,350
Reynolds American, Inc.	97,237	3,454,831
Total Agriculture		30,061,164
Airlines 0.0%		
Southwest Airlines Co.	3,229	40,782
Apparel 0.4%		
Coach, Inc.	8,320	432,973
NIKE, Inc. Class B	15,007	1,136,030
Polo Ralph Lauren Corp.	741	91,624
VF Corp. ^(a)	8,607	848,048
Total Apparel		2,508,675
Auto Manufacturers 0.1%		
PACCAR, Inc. ^(a)	8,519	445,970
Auto Parts & Equipment 0.2%		
Johnson Controls, Inc.	31,068	1,291,497
Banks 2.7%		
Bank of America Corp.	88,235	1,176,172
Bank of New York Mellon Corp. (The)	41,985	1,254,092
BB&T Corp. ^(a)	43,510	1,194,349
Capital One Financial Corp.	6,074	315,605
Comerica, Inc.	4,504	165,387
Fifth Third Bancorp	6,443	89,429
Goldman Sachs Group, Inc. (The)	11,850	1,877,869
JPMorgan Chase & Co.	53,116	2,448,648
KeyCorp	12,367	109,819

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M&T Bank Corp.	11,295	999,269
Morgan Stanley	31,281	854,597
Northern Trust Corp.	13,727	696,645
PNC Financial Services Group, Inc.	9,839	619,759
Regions Financial Corp. ^(a)	22,149	160,802
State Street Corp.	1,746	78,465
SunTrust Banks, Inc.	2,213	63,823
U.S. Bancorp	41,157	1,087,779

Fair

Investments	Shares	Value
Wells Fargo & Co.	96,334	\$ 3,053,788

Total Banks **16,246,297**

Beverages 3.5%

Coca-Cola Co. (The)	172,917	11,473,043
Coca-Cola Enterprises, Inc.	17,587	480,125
Dr. Pepper Snapple Group, Inc. ^(a)	16,493	612,880
Molson Coors Brewing Co. Class B	9,328	437,390
PepsiCo, Inc.	127,637	8,221,099

Total Beverages **21,224,537**

Chemicals 2.4%

Air Products & Chemicals, Inc.	12,897	1,163,051
CF Industries Holdings, Inc.	604	82,621
Dow Chemical Co. (The)	57,164	2,157,941
E.I. Du Pont de Nemours & Co.	84,169	4,626,770
Ecolab, Inc.	7,964	406,323
Lubrizol Corp.	2,462	329,810
Monsanto Co.	26,658	1,926,307
Mosaic Co. (The) ^(a)	3,726	293,423
PPG Industries, Inc. ^(a)	12,208	1,162,324
Praxair, Inc.	16,369	1,663,090
Sherwin-Williams Co. (The) ^(a)	5,387	452,454
Sigma-Aldrich Corp.	3,278	208,612

Total Chemicals **14,472,726**

Coal 0.1%

Consol Energy, Inc.	5,726	307,085
Peabody Energy Corp.	4,177	300,577

Total Coal **607,662**

Commercial Services 0.8%

Automatic Data Processing, Inc.	41,768	2,143,116
Mastercard, Inc. Class A	773	194,580
Moody's Corp.	9,886	335,234
Paychex, Inc.	40,334	1,264,874
Visa, Inc. Class A	10,376	763,881
Western Union Co. (The)	22,020	457,356

Total Commercial Services **5,159,041**

Computers 2.0%

Computer Sciences Corp. ^(a)	4,881	237,851
Hewlett-Packard Co.	47,609	1,950,541
International Business Machines Corp.	60,962	9,941,073

Total Computers **12,129,465**

Cosmetics/Personal Care 3.0%

Avon Products, Inc.	35,087	948,753
Colgate-Palmolive Co.	34,137	2,756,904
Estee Lauder Cos., Inc. (The) Class A	3,429	330,418
Procter & Gamble Co. (The)	231,177	14,240,503

Total Cosmetics/Personal Care **18,276,578**

Distribution/Wholesale 0.3%

Fastenal Co. ^(a)	5,824	377,570
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Genuine Parts Co.	14,127	757,772
W.W. Grainger, Inc.	3,054	420,475
Total Distribution/Wholesale		1,555,817

See Notes to Financial Statements.

28 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2011

Investments	Shares	Fair Value
Diversified Financial Services 1.5%		
American Express Co.	51,697	\$ 2,336,704
Ameriprise Financial, Inc.	9,088	555,095
BlackRock, Inc.	7,599	1,527,475
Charles Schwab Corp. (The) ^(a)	46,338	835,474
CME Group, Inc.	2,554	770,159
Discover Financial Services	6,384	153,982
Franklin Resources, Inc. ^(a)	4,635	579,746
NYSE Euronext	29,163	1,025,663
T. Rowe Price Group, Inc.	12,164	807,933
TD Ameritrade Holding Corp.	15,955	332,981
Total Diversified Financial Services		8,925,212
Electric 6.2%		
Ameren Corp.	35,795	1,004,766
American Electric Power Co., Inc.	67,158	2,359,932
Consolidated Edison, Inc. ^(a)	38,566	1,956,068
Dominion Resources, Inc.	69,723	3,116,618
DTE Energy Co.	22,547	1,103,901
Duke Energy Corp.	201,554	3,658,205
Edison International	29,748	1,088,479
Entergy Corp.	23,035	1,548,182
Exelon Corp.	91,811	3,786,286
FirstEnergy Corp.	50,342	1,867,185
NextEra Energy, Inc.	44,595	2,458,076
PG&E Corp.	41,055	1,813,810
PPL Corp.	71,294	1,803,738
Progress Energy, Inc.	45,583	2,103,200
Public Service Enterprise Group, Inc.	60,270	1,899,108
Southern Co.	110,705	4,218,968
Wisconsin Energy Corp.	17,653	538,416
Xcel Energy, Inc.	54,118	1,292,879
Total Electric		37,617,817
Electrical Components & Equipment 0.5%		
AMETEK, Inc.	2,472	108,447
Emerson Electric Co.	49,929	2,917,351
Total Electrical Components & Equipment		3,025,798
Electronics 0.0%		
Amphenol Corp. Class A	582	31,655
Engineering & Construction 0.1%		
Fluor Corp. ^(a)	4,072	299,944
Environmental Control 0.4%		
Republic Services, Inc.	28,508	856,381
Waste Management, Inc.	45,330	1,692,622

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Total Environmental Control		2,549,003
Food 3.0%		
Campbell Soup Co. ^(a)	30,643	1,014,590
ConAgra Foods, Inc.	49,164	1,167,645
General Mills, Inc.	53,500	1,955,425
H.J. Heinz Co. ^(a)	31,584	1,541,931
Hershey Co. (The)	12,377	672,690
Hormel Foods Corp.	15,430	429,571
J.M. Smucker Co. (The)	8,070	576,117
Investments	Shares	Fair Value
Kellogg Co.	31,725	\$ 1,712,516
Kraft Foods, Inc. Class A	175,576	5,506,063
Kroger Co. (The)	34,073	816,730
Safeway, Inc. ^(a)	22,970	540,714
Sara Lee Corp. ^(a)	50,802	897,671
Sysco Corp.	57,056	1,580,451
Total Food		18,412,114
Forest Products & Paper 0.1%		
International Paper Co.	22,162	668,849
Gas 0.3%		
CenterPoint Energy, Inc.	54,780	961,937
Sempra Energy	19,755	1,056,892
Total Gas		2,018,829
Hand/Machine Tools 0.1%		
Stanley Black & Decker, Inc.	9,099	696,983
Healthcare-Products 3.6%		
Baxter International, Inc.	37,791	2,032,022
Becton Dickinson and Co.	12,428	989,517
C.R. Bard, Inc. ^(a)	2,067	205,274
Johnson & Johnson	259,406	15,369,805
Medtronic, Inc.	72,693	2,860,470
Stryker Corp. ^(a)	11,912	724,250
Total Healthcare-Products		22,181,338
Healthcare-Services 0.4%		
Aetna, Inc.	1,531	57,305
CIGNA Corp.	768	34,007
Quest Diagnostics, Inc.	3,131	180,721
UnitedHealth Group, Inc.	42,713	1,930,628
Total Healthcare-Services		2,202,661
Household Products/Wares 0.7%		
Clorox Co. ^(a)	13,378	937,397
Fortune Brands, Inc.	5,357	331,545
Kimberly-Clark Corp.	47,120	3,075,522
Total Household Products/Wares		4,344,464
Insurance 2.2%		
Allstate Corp. (The)	38,441	1,221,655
American Family Life Assurance Co., Inc.	28,210	1,488,924
AON Corp.	11,649	616,931
Chubb Corp.	21,169	1,297,871
Hartford Financial Services Group, Inc. ^(a)	8,246	222,065
Lincoln National Corp. ^(a)	5,861	176,064
Loews Corp.	7,612	328,001
Marsh & McLennan Cos., Inc.	46,779	1,394,482
MetLife, Inc. ^(a)	46,271	2,069,702
Principal Financial Group, Inc.	14,988	481,265
Progressive Corp. (The)	13,228	279,508
Prudential Financial, Inc.	26,273	1,617,891
Travelers Cos., Inc. (The)	33,185	1,973,844
Unum Group	13,600	357,000

Total Insurance

13,525,203

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 29

Table of Contents**Schedule of Investments** (continued)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2011

Investments	Shares	Fair Value
Internet 0.0%		
Expedia, Inc.	7,034	\$ 159,390
Iron/Steel 0.3%		
Cliffs Natural Resources, Inc.	2,594	254,938
Nucor Corp. ^(a)	28,550	1,313,871
United States Steel Corp.	1,504	81,126
Total Iron/Steel		1,649,935
Leisure Time 0.1%		
Harley-Davidson, Inc. ^(a)	7,859	333,929
Lodging 0.1%		
Marriott International, Inc. Class A ^(a)	8,737	310,862
Starwood Hotels & Resorts Worldwide, Inc.	2,605	151,403
Wynn Resorts Ltd.	3,161	402,237
Total Lodging		864,502
Machinery-Construction & Mining 0.6%		
Caterpillar, Inc.	33,370	3,715,750
Joy Global, Inc.	2,445	241,590
Total Machinery-Construction & Mining		3,957,340
Machinery-Diversified 0.5%		
Cummins, Inc.	5,408	592,825
Deere & Co.	17,442	1,689,955
Rockwell Automation, Inc. ^(a)	7,750	733,538
Roper Industries, Inc. ^(a)	1,482	128,134
Total Machinery-Diversified		3,144,452
Media 2.3%		
Cablevision Systems Corp. Class A	9,869	341,566
CBS Corp. Class B	19,913	498,622
Comcast Corp. Class A	98,203	2,427,578
Comcast Corp. Special Class A	36,005	836,036
McGraw-Hill Cos., Inc. (The)	21,706	855,216
News Corp. Class A	51,556	905,323
News Corp. Class B	20,212	376,348
Scripps Networks Interactive, Inc. Class A	2,478	124,123
Time Warner Cable, Inc.	24,194	1,726,000
Time Warner, Inc.	82,002	2,927,471
Viacom, Inc. Class B	23,788	1,106,618
Walt Disney Co. (The)	49,335	2,125,845
Total Media		14,250,746
Metal Fabricate/Hardware 0.0%		
Precision Castparts Corp.	346	50,924

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Mining 1.1%		
Alcoa, Inc. ^(a)	24,082	425,047
Freeport-McMoRan Copper & Gold, Inc.	44,884	2,493,306
Newmont Mining Corp.	13,025	710,905
Southern Copper Corp.	84,032	3,383,969
Total Mining		7,013,227
Miscellaneous Manufacturing 4.7%		
3M Co. ^(a)	47,819	4,471,076
Danaher Corp.	2,743	142,362
Dover Corp.	9,928	652,667
Eaton Corp.	21,906	1,214,469
Investments	Shares	Fair Value
General Electric Co.	800,072	\$ 16,041,444
Honeywell International, Inc.	50,822	3,034,582
Illinois Tool Works, Inc.	36,117	1,940,205
ITT Corp.	9,899	594,435
Parker Hannifin Corp.	6,136	580,956
Textron, Inc. ^(a)	2,745	75,185
Total Miscellaneous Manufacturing		28,747,381
Office/Business Equipment 0.1%		
Xerox Corp.	55,016	585,920
Oil & Gas 11.7%		
Anadarko Petroleum Corp.	7,268	595,395
Apache Corp.	5,396	706,444
Chesapeake Energy Corp.	22,445	752,356
Chevron Corp.	180,404	19,380,802
Cimarex Energy Co.	792	91,270
ConocoPhillips	136,364	10,890,029
Devon Energy Corp.	10,371	951,747
Diamond Offshore Drilling, Inc. ^(a)	2,940	228,438
EOG Resources, Inc.	4,732	560,789
Exxon Mobil Corp.	337,854	28,423,657
Hess Corp.	4,993	425,453
Marathon Oil Corp.	55,880	2,978,963
Murphy Oil Corp.	8,361	613,865
Noble Energy, Inc.	4,239	409,699
Occidental Petroleum Corp.	35,659	3,726,009
Pioneer Natural Resources Co.	358	36,487
QEP Resources, Inc.	990	40,135
Range Resources Corp. ^(a)	1,495	87,398
Valero Energy Corp.	17,040	508,133
Total Oil & Gas		71,407,069
Oil & Gas Services 0.5%		
Baker Hughes, Inc.	13,094	961,492
Halliburton Co.	22,953	1,143,978
National Oilwell Varco, Inc.	8,275	655,959
Total Oil & Gas Services		2,761,429
Pharmaceuticals 8.6%		
Abbott Laboratories	154,840	7,594,902
Allergan, Inc.	2,816	199,992
AmerisourceBergen Corp.	9,555	377,996
Bristol-Myers Squibb Co.	226,559	5,987,954
Cardinal Health, Inc.	20,812	855,998
Eli Lilly & Co.	175,425	6,169,697
McKesson Corp.	7,180	567,579
Mead Johnson Nutrition Co.	7,926	459,153
Merck & Co., Inc.	348,084	11,490,253
Pfizer, Inc.	923,794	18,762,256
Total Pharmaceuticals		52,465,780
Pipelines 0.5%		
El Paso Corp.	6,033	108,594

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Spectra Energy Corp. ^(a)	73,221	1,990,147
Williams Cos., Inc. (The)	33,993	1,059,902
Total Pipelines		3,158,643

See Notes to Financial Statements.

30 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree LargeCap Dividend Fund (DLN)**

March 31, 2011

Investments	Shares	Fair Value
REITS 2.5%		
AvalonBay Communities, Inc. ^(a)	7,781	\$ 934,342
Boston Properties, Inc. ^(a)	9,451	896,427
Equity Residential	21,631	1,220,205
HCP, Inc.	48,218	1,829,391
Health Care REIT, Inc.	22,815	1,196,419
Host Hotels & Resorts, Inc. ^(a)	4,084	71,919
Kimco Realty Corp.	45,345	831,627
ProLogis	52,225	834,556
Public Storage	14,994	1,662,985
Simon Property Group, Inc.	26,689	2,859,993
Ventas, Inc. ^(a)	18,904	1,026,487
Vornado Realty Trust	16,267	1,423,363
Weyerhaeuser Co.	15,950	392,370
Total REITS		15,180,084
Retail 6.4%		
Best Buy Co., Inc.	18,689	536,748
Costco Wholesale Corp.	13,670	1,002,284
CVS Caremark Corp.	37,544	1,288,510
Darden Restaurants, Inc. ^(a)	9,286	456,221
Family Dollar Stores, Inc.	4,070	208,872
Gap, Inc. (The) ^(a)	32,146	728,428
Home Depot, Inc.	124,879	4,628,016
J.C. Penney Co., Inc.	16,124	579,013
Lowe's Cos., Inc.	66,595	1,760,106
Ltd. Brands, Inc.	18,054	593,615
Macy's, Inc.	9,345	226,710
McDonald's Corp.	92,157	7,012,226
Nordstrom, Inc.	11,403	511,767
Ross Stores, Inc.	3,215	228,651
Staples, Inc.	31,331	608,448
Starbucks Corp.	33,358	1,232,578
Target Corp.	33,259	1,663,283
Tiffany & Co. ^(a)	5,101	313,405
TJX Cos., Inc.	15,198	755,797
Walgreen Co.	47,381	1,901,873
Wal-Mart Stores, Inc.	221,217	11,514,345
Yum! Brands, Inc.	26,212	1,346,773
Total Retail		39,097,669
Savings & Loans 0.2%		
New York Community Bancorp, Inc. ^(a)	63,445	1,095,061
Semiconductors 2.8%		
Altera Corp. ^(a)	5,703	251,046
Analog Devices, Inc.	19,437	765,429

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Applied Materials, Inc.	76,464	1,194,368
Broadcom Corp. Class A	8,463	333,273
Intel Corp.	513,353	10,354,330
Linear Technology Corp.	16,553	556,677
Maxim Integrated Products, Inc.	28,571	731,417
Microchip Technology, Inc. ^(a)	20,763	789,202
Texas Instruments, Inc.	51,927	1,794,597
Xilinx, Inc. ^(a)	16,242	532,738
Total Semiconductors		17,303,077
Investments	Shares	Fair Value
Shipbuilding 0.0%		
Huntington Ingalls Industries, Inc.*	3,946	\$ 163,759
Software 2.9%		
Activision Blizzard, Inc.	38,585	423,278
CA, Inc.	10,088	243,928
Fidelity National Information Services, Inc.	6,109	199,703
Microsoft Corp.	538,022	13,644,238
Oracle Corp.	91,366	3,048,883
Total Software		17,560,030
Telecommunications 9.3%		
AT&T, Inc.	932,322	28,529,053
CenturyLink, Inc. ^(a)	53,122	2,207,219
Corning, Inc.	45,893	946,773
Frontier Communications Corp.	211,935	1,742,106
QUALCOMM, Inc.	68,409	3,750,865
Qwest Communications International, Inc.	210,559	1,438,118
Verizon Communications, Inc.	435,345	16,778,196
Virgin Media, Inc. ^(a)	5,512	153,178
Windstream Corp.	89,011	1,145,572
Total Telecommunications		56,691,080
Toys/Games/Hobbies 0.2%		
Hasbro, Inc. ^(a)	7,181	336,358
Mattel, Inc.	32,563	811,796
Total Toys/Games/Hobbies		1,148,154
Transportation 1.6%		
C.H. Robinson Worldwide, Inc. ^(a)	5,889	436,552
CSX Corp.	16,990	1,335,414
Expeditors International of Washington, Inc.	4,286	214,900
FedEx Corp.	4,279	400,300
Norfolk Southern Corp.	23,065	1,597,713
Union Pacific Corp.	22,441	2,206,623
United Parcel Service, Inc. Class B	52,285	3,885,821
Total Transportation		10,077,323
TOTAL COMMON STOCKS		608,436,941
(Cost: \$544,745,326)		
EXCHANGE-TRADED FUND 0.2%		
WisdomTree Total Dividend Fund ^(b)	26,493	1,298,687
(Cost: \$1,043,680)		
SHORT-TERM INVESTMENT 0.0%		
MONEY MARKET FUND 0.0%		
Invesco Treasury Fund Private Class, 0.02% ^(c)		
(Cost: \$254,149)	254,149	254,149

See Notes to Financial Statements.

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Schedule of Investments (concluded)

WisdomTree LargeCap Dividend Fund (DLN)

March 31, 2011

Investments	Shares	Fair Value
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 4.9%		
MONEY MARKET FUND 4.9%		
Dreyfus Institutional Preferred Money Market Fund, 0.19% ^(d)		
(Cost: \$30,091,000) ^(e)	30,091,000	\$ 30,091,000
TOTAL INVESTMENTS IN SECURITIES 104.7%		640,080,777
(Cost: \$576,134,155)		(28,987,040)
Liabilities in Excess of Other Assets (4.7)%		NET ASSETS 100.0%
		\$ 611,093,737

* Non-income producing security.

^(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).

^(b) Affiliated companies (See Note 7).

^(c) Rate shown represents annualized 7-day yield as of March 31, 2011.

^(d) Interest rate shown reflects yield as of March 31, 2011.

^(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$29,388,126 and the total market value of the collateral held by the Fund was \$30,091,000.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments****WisdomTree Dividend ex-Financials Fund (DTN)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 98.5%		
Aerospace/Defense 4.2%		
Boeing Co. (The) ^(a)	40,489	\$ 2,993,352
Lockheed Martin Corp.	61,225	4,922,490
Northrop Grumman Corp.	46,834	2,936,960
Raytheon Co.	69,829	3,552,201
Total Aerospace/Defense		14,405,003
Agriculture 7.2%		
Altria Group, Inc.	250,825	6,528,975
Lorillard, Inc.	66,727	6,339,732
Philip Morris International, Inc.	74,399	4,882,807
Reynolds American, Inc.	192,251	6,830,678
Total Agriculture		24,582,192
Apparel 1.0%		
VF Corp. ^(a)	34,243	3,373,963
Chemicals 4.1%		
Air Products & Chemicals, Inc.	25,106	2,264,059
E.I. Du Pont de Nemours & Co.	69,783	3,835,972
Eastman Chemical Co.	27,087	2,690,281
International Flavors & Fragrances, Inc.	35,745	2,226,913
PPG Industries, Inc. ^(a)	33,930	3,230,475
Total Chemicals		14,247,700
Commercial Services 2.3%		
Automatic Data Processing, Inc.	67,495	3,463,169
Paychex, Inc.	138,959	4,357,754
Total Commercial Services		7,820,923
Distribution/Wholesale 1.0%		
Genuine Parts Co.	66,047	3,542,761
Electric 14.5%		
Ameren Corp.	184,512	5,179,252
American Electric Power Co., Inc.	140,587	4,940,227
Duke Energy Corp.	309,464	5,616,772
Exelon Corp.	126,638	5,222,551
FirstEnergy Corp. ^(a)	169,631	6,291,614
Pepco Holdings, Inc.	314,007	5,856,230
Pinnacle West Capital Corp.	123,157	5,269,888
PPL Corp.	211,404	5,348,521
Progress Energy, Inc.	127,691	5,891,663
Total Electric		49,616,718

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Environmental Control 1.9%		
Republic Services, Inc.	92,203	2,769,778
Waste Management, Inc. ^(a)	98,992	3,696,361
Total Environmental Control		6,466,139
Food 4.4%		
ConAgra Foods, Inc.	186,243	4,423,271
H.J. Heinz Co. ^(a)	73,061	3,566,838
Kraft Foods, Inc. Class A	119,836	3,758,057
Sysco Corp. ^(a)	119,645	3,314,167
Total Food		15,062,333
		Fair
Investments		
	Shares	Value
Forest Products & Paper 2.0%		
International Paper Co.	74,672	\$ 2,253,601
MeadWestvaco Corp.	156,158	4,736,272
Total Forest Products & Paper		6,989,873
Gas 1.7%		
NiSource, Inc.	311,995	5,984,064
Healthcare-Products 3.1%		
Baxter International, Inc.	47,488	2,553,430
Becton Dickinson and Co.	24,640	1,961,837
Johnson & Johnson	54,202	3,211,468
Medtronic, Inc.	71,878	2,828,399
Total Healthcare-Products		10,555,134
Household Products/Wares 2.4%		
Clorox Co. ^(a)	55,266	3,872,488
Kimberly-Clark Corp. ^(a)	66,610	4,347,635
Total Household Products/Wares		8,220,123
Iron/Steel 1.1%		
Nucor Corp. ^(a)	85,099	3,916,256
Media 2.6%		
McGraw-Hill Cos., Inc. (The)	73,259	2,886,405
Time Warner Cable, Inc.	38,842	2,770,988
Time Warner, Inc.	88,943	3,175,265
Total Media		8,832,658
Mining 1.7%		
Southern Copper Corp.	84,774	3,413,849
Vulcan Materials Co. ^(a)	51,802	2,362,171
Total Mining		5,776,020
Miscellaneous Manufacturing 1.8%		
General Electric Co.	167,324	3,354,846
Illinois Tool Works, Inc.	54,104	2,906,467
Total Miscellaneous Manufacturing		6,261,313
Office/Business Equipment 2.0%		
Pitney Bowes, Inc. ^(a)	266,850	6,855,377
Oil & Gas 6.9%		
Chevron Corp.	39,432	4,236,180
ConocoPhillips	55,284	4,414,980
EQT Corp. ^(a)	48,286	2,409,471
Exxon Mobil Corp.	34,113	2,869,927
Marathon Oil Corp.	83,206	4,435,712
Murphy Oil Corp.	23,229	1,705,473
Occidental Petroleum Corp.	17,817	1,861,698
Sunoco, Inc.	36,976	1,685,736
Total Oil & Gas		23,619,177

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Pharmaceuticals 7.4%

Abbott Laboratories ^(a)	76,044	3,729,958
Bristol-Myers Squibb Co.	184,864	4,885,955
Cardinal Health, Inc.	57,738	2,374,764
Eli Lilly & Co.	160,757	5,653,824
Merck & Co., Inc.	116,604	3,849,098

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 33

Table of Contents**Schedule of Investments** (concluded)**WisdomTree Dividend ex-Financials Fund (DTN)**

March 31, 2011

Investments	Shares	Fair Value
Pfizer, Inc.	250,390	\$ 5,085,421
Total Pharmaceuticals		25,579,020
Pipelines 2.2%		
Spectra Energy Corp. ^(a)	168,911	4,591,001
Williams Cos., Inc. (The)	90,768	2,830,146
Total Pipelines		7,421,147
Retail 3.3%		
Darden Restaurants, Inc. ^(a)	51,418	2,526,166
Home Depot, Inc. ^(a)	88,623	3,284,368
J.C. Penney Co., Inc.	73,479	2,638,631
McDonald's Corp.	39,896	3,035,687
Total Retail		11,484,852
Semiconductors 6.6%		
Analog Devices, Inc.	65,835	2,592,582
Intel Corp.	155,664	3,139,743
KLA-Tencor Corp.	67,000	3,173,790
Linear Technology Corp. ^(a)	80,870	2,719,658
Maxim Integrated Products, Inc.	147,774	3,783,015
Microchip Technology, Inc. ^(a)	117,438	4,463,818
Xilinx, Inc. ^(a)	82,609	2,709,575
Total Semiconductors		22,582,181
Shipbuilding 0.1%		
Huntington Ingalls Industries, Inc.*	7,805	323,908
Software 0.6%		
Microsoft Corp.	87,614	2,221,891
Telecommunications 10.7%		
AT&T, Inc.	202,093	6,184,046
CenturyLink, Inc. ^(a)	144,379	5,998,948
Frontier Communications Corp. ^(a)	858,092	7,053,516
Qwest Communications International, Inc.	598,605	4,088,472
Verizon Communications, Inc.	171,152	6,596,198
Windstream Corp. ^(a)	524,821	6,754,446
Total Telecommunications		36,675,626
Toys/Games/Hobbies 0.9%		
Mattel, Inc.	125,176	3,120,638
Transportation 0.8%		
United Parcel Service, Inc. Class B ^(a)	36,664	2,724,869
TOTAL COMMON STOCKS		338,261,859

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(Cost: \$307,303,575)

EXCHANGE-TRADED FUNDS 1.3%

WisdomTree LargeCap Dividend Fund ^(b)	46,431	2,243,546
WisdomTree MidCap Dividend Fund ^(b)	41,796	2,256,566

TOTAL EXCHANGE-TRADED FUNDS

(Cost: \$3,874,298)

4,500,112

SHORT-TERM INVESTMENT 0.1%

MONEY MARKET FUND 0.1%

Invesco Treasury Fund Private Class, 0.02%^(c)

(Cost: \$365,738)

365,738

365,738

Fair

Investments

Shares

Value

INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 19.4%

MONEY MARKET FUND 19.4%

Dreyfus Institutional Preferred Money Market Fund, 0.19%^(d)

(Cost: \$66,577,000)^(e)

66,577,000

\$ 66,577,000

TOTAL INVESTMENTS IN SECURITIES 119.3%

(Cost: \$378,120,611)

409,704,709

Liabilities in Excess of Other Assets (19.3)%

(66,322,918)

NET ASSETS 100.0%

\$ 343,381,791

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).

(b) Affiliated companies (See Note 7).

(c) Rate shown represents annualized 7-day yield as of March 31, 2011.

(d) Interest rate shown reflects yield as of March 31, 2011.

(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$64,781,496 and the total market value of the collateral held by the Fund was \$66,577,000.

See Notes to Financial Statements.

34 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments****WisdomTree MidCap Dividend Fund (DON)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 98.4%		
Aerospace/Defense 0.1%		
Alliant Techsystems, Inc.	3,068	\$ 216,816
Triumph Group, Inc.	387	34,230
Total Aerospace/Defense		251,046
Apparel 0.2%		
Columbia Sportswear Co. ^(a)	4,054	240,889
Wolverine World Wide, Inc. ^(a)	6,341	236,392
Total Apparel		477,281
Banks 2.7%		
Associated Banc-Corp.	4,839	71,859
Bank of Hawaii Corp. ^(a)	16,937	809,927
BOK Financial Corp. ^(a)	11,963	618,248
CapitalSource, Inc.	16,871	118,772
City National Corp.	3,253	185,583
Commerce Bancshares, Inc.	18,120	732,773
Cullen/Frost Bankers, Inc. ^(a)	17,085	1,008,357
East West Bancorp, Inc. ^(a)	2,869	63,003
First Citizens BancShares, Inc. Class A	524	105,104
FirstMerit Corp. ^(a)	32,882	560,967
Fulton Financial Corp.	23,098	256,619
Huntington Bancshares, Inc.	42,848	284,511
Marshall & Ilsley Corp.	33,409	266,938
Synovus Financial Corp. ^(a)	115,275	276,660
TCF Financial Corp. ^(a)	18,314	290,460
Valley National Bancorp ^(a)	78,716	1,098,875
Zions Bancorp.	2,968	68,442
Total Banks		6,817,098
Beverages 0.7%		
Brown-Forman Corp. Class A	9,706	658,649
Brown-Forman Corp. Class B	15,258	1,042,122
Total Beverages		1,700,771
Building Materials 0.8%		
Lennox International, Inc.	6,193	325,628
Martin Marietta Materials, Inc. ^(a)	7,125	638,899
Masco Corp. ^(a)	77,036	1,072,341
Total Building Materials		2,036,868
Chemicals 4.0%		
Airgas, Inc.	12,084	802,619
Albemarle Corp.	8,660	517,608

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Ashland, Inc. ^(a)	8,204	473,863
Cabot Corp.	11,468	530,854
Celanese Corp.	7,072	313,785
Cytec Industries, Inc.	464	25,228
Eastman Chemical Co.	14,514	1,441,530
FMC Corp. ^(a)	4,269	362,566
Huntsman Corp.	56,538	982,630
International Flavors & Fragrances, Inc.	14,391	896,559
Kronos Worldwide, Inc.	12,235	715,136
NewMarket Corp. ^(a)	1,828	289,226
RPM International, Inc.	46,292	1,098,509
Investments	Shares	Fair Value
Sensient Technologies Corp.	9,823	\$ 352,056
Valhi, Inc.	19,081	505,265
Valspar Corp.	16,806	657,115
Westlake Chemical Corp. ^(a)	3,843	215,977
Total Chemicals		10,180,526
Coal 0.5%		
Arch Coal, Inc.	18,790	677,192
Massey Energy Co. ^(a)	4,478	306,116
Walter Energy, Inc. ^(a)	2,120	287,111
Total Coal		1,270,419
Commercial Services - 4.6%		
DeVry, Inc.	3,430	188,890
Equifax, Inc.	20,939	813,480
Global Payments, Inc.	1,305	63,840
H&R Block, Inc. ^(a)	130,598	2,186,210
Iron Mountain, Inc. ^(a)	18,181	567,793
Lender Processing Services, Inc.	10,976	353,317
Manpower, Inc.	8,817	554,413
Morningstar, Inc. ^(a)	1,694	98,896
Pharmaceutical Product Development, Inc.	24,561	680,585
R.R. Donnelley & Sons Co. ^(a)	113,349	2,144,563
Rent-A-Center, Inc.	4,493	156,851
Robert Half International, Inc. ^(a)	23,131	707,809
Rollins, Inc.	16,739	339,802
SEI Investments Co.	14,474	345,639
Service Corp. International	43,526	481,397
Sotheby's	2,658	139,811
Strayer Education, Inc. ^(a)	3,136	409,217
Total System Services, Inc.	32,386	583,596
Towers Watson & Co. Class A	2,395	132,827
Weight Watchers International, Inc. ^(a)	12,899	904,220
Total Commercial Services		11,853,156
Computers 0.6%		
Diebold, Inc. ^(a)	20,758	736,079
DST Systems, Inc.	5,529	292,042
Jack Henry & Associates, Inc. ^(a)	10,143	343,746
Syntel, Inc. ^(a)	1,924	100,490
Total Computers		1,472,357
Cosmetics/Personal Care 0.1%		
Alberto-Culver Co.	8,325	310,273
Distribution/Wholesale 0.4%		
Owens & Minor, Inc. ^(a)	14,149	459,560
Watsco, Inc. ^(a)	8,364	583,054
Total Distribution/Wholesale		1,042,614
Diversified Financial Services 1.7%		
Eaton Vance Corp. ^(a)	24,952	804,452
Federated Investors, Inc. Class B ^(a)	34,125	912,844
Greenhill & Co., Inc. ^(a)	5,966	392,503
Janus Capital Group, Inc.	5,250	65,468

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Jefferies Group, Inc. ^(a)	17,575	438,320
Legg Mason, Inc. ^(a)	9,289	335,240

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WisdomTree Domestic Dividend Funds 35

Table of Contents**Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2011

Investments	Shares	Fair Value
Raymond James Financial, Inc. ^(a)	18,658	\$ 713,482
Waddell & Reed Financial, Inc. Class A ^(a)	18,473	750,189
Total Diversified Financial Services		4,412,498
Electric 12.2%		
Alliant Energy Corp.	43,955	1,711,168
Cleco Corp. ^(a)	17,941	615,197
CMS Energy Corp. ^(a)	100,382	1,971,503
Constellation Energy Group, Inc. ^(a)	64,511	2,008,227
DPL, Inc. ^(a)	52,286	1,433,159
Great Plains Energy, Inc.	53,402	1,069,108
Hawaiian Electric Industries, Inc. ^(a)	48,051	1,191,665
IDACORP, Inc.	14,592	555,955
Integrus Energy Group, Inc. ^(a)	39,426	1,991,407
ITC Holdings Corp.	10,166	710,603
MDU Resources Group, Inc.	56,740	1,303,318
Northeast Utilities	52,793	1,826,638
NSTAR	38,738	1,792,407
NV Energy, Inc.	74,904	1,115,321
OGE Energy Corp.	28,989	1,465,684
Pepco Holdings, Inc.	121,931	2,274,013
Pinnacle West Capital Corp.	50,964	2,180,750
Portland General Electric Co.	32,636	775,758
SCANA Corp. ^(a)	54,692	2,153,224
TECO Energy, Inc.	94,731	1,777,154
Westar Energy, Inc. ^(a)	50,639	1,337,882
Total Electric		31,260,141
Electrical Components & Equipment 0.7%		
Acuity Brands, Inc. ^(a)	3,573	208,985
Belden, Inc.	2,256	84,713
Hubbell, Inc. Class B	11,480	815,424
Molex, Inc. ^(a)	26,689	670,428
Total Electrical Components & Equipment		1,779,550
Electronics 1.0%		
AVX Corp.	18,521	276,148
Gentex Corp. ^(a)	19,653	594,503
Jabil Circuit, Inc. ^(a)	33,090	676,029
National Instruments Corp.	15,055	493,352
PerkinElmer, Inc.	11,892	312,403
Woodward, Inc.	4,084	141,143
Total Electronics		2,493,578
Engineering & Construction 0.1%		
KBR, Inc.	9,758	368,560

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Entertainment 0.9%		
Cinemark Holdings, Inc. ^(a)	49,602	959,799
International Game Technology ^(a)	40,603	658,987
Regal Entertainment Group Class A ^(a)	58,353	787,765
Total Entertainment		2,406,551
Environmental Control 0.2%		
Nalco Holding Co.	5,669	154,820
Waste Connections, Inc. ^(a)	11,282	324,809
Total Environmental Control		479,629
Investments	Shares	Fair Value
Food 1.5%		
Corn Products International, Inc. ^(a)	8,425	\$ 436,583
Flowers Foods, Inc. ^(a)	25,207	686,387
McCormick & Co., Inc. ^(a)	26,461	1,265,630
Ruddick Corp. ^(a)	5,917	228,337
Seaboard Corp.	20	48,260
SUPERVALU, Inc. ^(a)	78,338	699,558
Tyson Foods, Inc. Class A	26,857	515,386
Total Food		3,880,141
Forest Products & Paper 0.7%		
MeadWestvaco Corp.	62,062	1,882,340
Gas 5.7%		
AGL Resources, Inc. ^(a)	35,280	1,405,555
Atmos Energy Corp.	36,238	1,235,716
Energen Corp.	7,369	465,131
National Fuel Gas Co.	16,282	1,204,868
New Jersey Resources Corp. ^(a)	12,592	540,827
Nicor, Inc.	15,706	843,412
NiSource, Inc.	137,040	2,628,427
Piedmont Natural Gas Co., Inc. ^(a)	25,104	761,906
Questar Corp.	52,747	920,435
South Jersey Industries, Inc. ^(a)	7,381	413,115
Southern Union Co.	28,107	804,422
Southwest Gas Corp.	11,894	463,509
UGI Corp.	32,184	1,058,854
Vectren Corp.	40,552	1,103,015
WGL Holdings, Inc. ^(a)	19,748	770,172
Total Gas		14,619,364
Hand/Machine Tools 0.7%		
Kennametal, Inc.	9,574	373,386
Lincoln Electric Holdings, Inc.	6,627	503,122
Regal-Beloit Corp.	3,677	271,473
Snap-On, Inc.	12,041	723,182
Total Hand/Machine Tools		1,871,163
Healthcare-Products 1.1%		
Beckman Coulter, Inc.	6,773	562,633
Cooper Cos., Inc. (The)	451	31,322
DENTSPLY International, Inc. ^(a)	7,457	275,835
Hill-Rom Holdings, Inc.	5,921	224,880
Patterson Cos., Inc. ^(a)	15,264	491,348
STERIS Corp.	8,673	299,565
Techne Corp. ^(a)	5,583	399,743
Teleflex, Inc.	9,081	526,516
Total Healthcare-Products		2,811,842
Healthcare-Services 0.4%		
Lincare Holdings, Inc.	27,335	810,756
Universal Health Services, Inc. Class B	3,963	195,812
Total Healthcare-Services		1,006,568

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Home Builders 0.4%

D.R. Horton, Inc.	39,497	460,140
Lennar Corp. Class A	13,357	242,029

See Notes to Financial Statements.

36 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2011

Investments	Shares	Fair Value
Thor Industries, Inc. ^(a)	6,205	\$ 207,061
Total Home Builders		909,230
Home Furnishings 0.5%		
Whirlpool Corp. ^(a)	13,838	1,181,212
Household Products/Wares 1.3%		
Avery Dennison Corp.	19,294	809,576
Church & Dwight Co., Inc.	6,484	514,441
Jarden Corp.	8,960	318,707
Scotts Miracle-Gro Co. (The) Class A ^(a)	11,782	681,589
Tupperware Brands Corp.	14,947	892,485
Total Household Products/Wares		3,216,798
Housewares 0.3%		
Newell Rubbermaid, Inc.	30,014	574,168
Toro Co. (The)	3,404	225,413
Total Housewares		799,581
Insurance 5.9%		
American Financial Group, Inc.	19,996	700,260
American National Insurance Co.	9,054	716,805
Arthur J. Gallagher & Co.	42,332	1,287,316
Assurant, Inc.	16,770	645,813
Brown & Brown, Inc.	17,686	456,299
Cincinnati Financial Corp. ^(a)	74,507	2,443,830
Erie Indemnity Co. Class A	14,038	998,242
Fidelity National Financial, Inc. Class A	109,254	1,543,759
Hanover Insurance Group, Inc. (The)	8,654	391,593
HCC Insurance Holdings, Inc.	21,365	668,938
Mercury General Corp.	27,998	1,095,562
Old Republic International Corp.	121,787	1,545,477
Primerica, Inc. ^(a)	1,096	27,959
Protective Life Corp.	16,574	440,040
Reinsurance Group of America, Inc.	6,044	379,442
StanCorp Financial Group, Inc. ^(a)	7,897	364,210
Torchmark Corp. ^(a)	7,859	522,466
Transatlantic Holdings, Inc. ^(a)	9,477	461,246
W.R. Berkley Corp.	13,682	440,697
Wesco Financial Corp.	287	111,700
Total Insurance		15,241,654
Investment Companies 1.9%		
Apollo Investment Corp.	182,420	2,199,985
Ares Capital Corp.	150,789	2,548,334

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Total Investment Companies		4,748,319
Iron/Steel 0.8%		
Allegheny Technologies, Inc. ^(a)	12,547	849,683
Carpenter Technology Corp. ^(a)	7,241	309,263
Reliance Steel & Aluminum Co.	5,622	324,839
Steel Dynamics, Inc.	34,803	653,252
Total Iron/Steel		2,137,037
Leisure Time 0.2%		
Polaris Industries, Inc. ^(a)	6,433	559,800
Lodging 0.5%		
Choice Hotels International, Inc. ^(a)	10,791	419,230
Investments	Shares	Fair Value
Wyndham Worldwide Corp.	26,426	\$ 840,611
Total Lodging		1,259,841
Machinery-Diversified 0.8%		
Flowserve Corp. ^(a)	5,195	669,116
Gardner Denver, Inc.	1,409	109,944
Graco, Inc.	11,284	513,309
IDEX Corp. ^(a)	11,352	495,515
Nordson Corp. ^(a)	3,044	350,243
Wabtec Corp.	447	30,320
Total Machinery-Diversified		2,168,447
Media 0.8%		
Factset Research Systems, Inc. ^(a)	4,326	453,062
Gannett Co., Inc.	22,930	349,224
John Wiley & Sons, Inc. Class A	6,497	330,307
Viacom, Inc. Class A	6,148	327,627
Washington Post Co. (The) Class B ^(a)	1,430	625,711
Total Media		2,085,931
Metal Fabricate/Hardware 0.5%		
Commercial Metals Co.	29,531	510,000
Timken Co.	13,379	699,722
Valmont Industries, Inc. ^(a)	1,859	194,024
Total Metal Fabricate/Hardware		1,403,746
Mining 0.7%		
Compass Minerals International, Inc. ^(a)	5,433	508,148
Royal Gold, Inc. ^(a)	3,992	209,181
Vulcan Materials Co. ^(a)	25,525	1,163,940
Total Mining		1,881,269
Miscellaneous Manufacturing 2.7%		
Actuant Corp. Class A	872	25,288
Aptargroup, Inc.	9,485	475,483
Carlisle Cos., Inc.	9,401	418,815
CLARCOR, Inc.	4,563	205,016
Crane Co.	12,370	599,079
Donaldson Co., Inc.	6,297	385,943
Harsco Corp.	21,914	773,345
Leggett & Platt, Inc.	64,586	1,582,357
Pall Corp.	13,767	793,117
Pentair, Inc. ^(a)	19,267	728,100
SPX Corp. ^(a)	6,578	522,227
Trinity Industries, Inc.	9,632	353,205
Total Miscellaneous Manufacturing		6,861,975
Office/Business Equipment 1.1%		
Pitney Bowes, Inc. ^(a)	112,191	2,882,187
Oil & Gas 1.6%		
Berry Petroleum Co. Class A	3,294	166,182
Cabot Oil & Gas Corp.	3,134	166,008

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EQT Corp.	27,955	1,394,954
EXCO Resources, Inc.	16,082	332,254
Helmerich & Payne, Inc.	4,776	328,063
Holly Corp. ^(a)	8,067	490,151
Patterson-UTI Energy, Inc. ^(a)	13,527	397,559

See Notes to Financial Statements.

WisdomTree Domestic Dividend Funds 37

Table of Contents**Schedule of Investments** (continued)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2011

Investments	Shares	Fair Value
SM Energy Co.	1,093	\$ 81,090
Sunoco, Inc.	17,278	787,704
Total Oil & Gas		4,143,965
Oil & Gas Services 0.3%		
CARBO Ceramics, Inc. ^(a)	1,703	240,327
Lufkin Industries, Inc. ^(a)	2,258	211,055
RPC, Inc. ^(a)	13,220	334,731
Total Oil & Gas Services		786,113
Packaging & Containers 2.0%		
Ball Corp.	9,619	344,841
Bemis Co., Inc.	28,103	922,059
Packaging Corp. of America	21,832	630,727
Rock-Tenn Co. Class A ^(a)	5,167	358,332
Sealed Air Corp. ^(a)	30,639	816,836
Silgan Holdings, Inc.	8,413	320,872
Sonoco Products Co.	31,210	1,130,738
Temple-Inland, Inc.	20,288	474,739
Total Packaging & Containers		4,999,144
Pharmaceuticals 0.2%		
Medicis Pharmaceutical Corp. Class A	4,722	151,293
Omnicare, Inc. ^(a)	5,612	168,304
Perrigo Co. ^(a)	3,716	295,496
Total Pharmaceuticals		615,093
Pipelines 0.9%		
Oneok, Inc. ^(a)	34,791	2,326,822
Real Estate 0.0%		
Jones Lang LaSalle, Inc.	973	97,047
REITS 22.5%		
Alexander s, In ^(a)	1,143	465,144
Alexandria Real Estate Equities, Inc.	13,301	1,037,079
AMB Property Corp. ^(a)	56,645	2,037,521
American Campus Communities, Inc.	27,169	896,577
Apartment Investment & Management Co. Class A	17,783	452,933
BioMed Realty Trust, Inc. ^(a)	47,074	895,347
BRE Properties, Inc.	21,097	995,356
Camden Property Trust ^(a)	22,153	1,258,733
CBL & Associates Properties, Inc. ^(a)	60,716	1,057,673
CommonWealth REIT	55,557	1,442,815
Corporate Office Properties Trust SBI MD ^(a)	30,346	1,096,704
Developers Diversified Realty Corp.	14,366	201,124
Digital Realty Trust, Inc. ^(a)	34,281	1,993,097
Douglas Emmett, Inc. ^(a)	28,428	533,025

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Duke Realty Corp.	144,187	2,020,060
Entertainment Properties Trust ^(a)	24,441	1,144,328
Equity Lifestyle Properties, Inc.	6,285	362,330
Equity One, Inc. ^(a)	44,771	840,352
Essex Property Trust, Inc.	10,736	1,331,264
Federal Realty Investment Trust	20,178	1,645,718
Highwoods Properties, Inc. ^(a)	37,102	1,298,941
Home Properties, Inc. ^(a)	14,948	881,185
Hospitality Properties Trust	94,778	2,194,111

Investments	Shares	Fair Value
Kilroy Realty Corp. ^(a)	19,824	\$ 769,766
LaSalle Hotel Properties ^(a)	11,240	303,480
Liberty Property Trust ^(a)	66,118	2,175,282
Macerich Co. (The) ^(a)	54,740	2,711,272
Mack-Cali Realty Corp.	44,099	1,494,956
Mid-America Apartment Communities, Inc. ^(a)	12,491	801,922
National Retail Properties, Inc. ^(a)	45,511	1,189,202
Nationwide Health Properties, Inc. ^(a)	65,005	2,764,663
Omega Healthcare Investors, Inc. ^(a)	65,698	1,467,693
Piedmont Office Realty Trust, Inc. Class A ^(a)	78,809	1,529,683
Plum Creek Timber Co., Inc. ^(a)	69,288	3,021,650
Post Properties, Inc.	10,346	406,081
Rayonier, Inc.	31,338	1,952,671
Realty Income Corp. ^(a)	55,801	1,950,245
Regency Centers Corp.	34,557	1,502,538
Senior Housing Properties Trust	84,958	1,957,432
SL Green Realty Corp. ^(a)	4,578	344,266
Tanger Factory Outlet Centers	23,656	620,733
Taubman Centers, Inc.	18,217	976,067
UDR, Inc.	55,236	1,346,101
Washington Real Estate Investment Trust ^(a)	34,655	1,077,424
Weingarten Realty Investors ^(a)	49,744	1,246,585

Total REITS **57,691,129**

Retail 2.8%

Abercrombie & Fitch Co. Class A	10,436	612,593
Advance Auto Parts, Inc.	2,823	185,245
American Eagle Outfitters, Inc.	51,519	818,637
Brinker International, Inc.	23,584	596,675
Buckle, Inc. (The) ^(a)	8,515	344,006
Chico's FAS, Inc.	21,322	317,698
Dillard's, Inc. Class A ^(a)	2,445	98,094
Foot Locker, Inc.	45,098	889,333
Guess?, Inc.	13,945	548,736
MSC Industrial Direct Co. Class A	5,686	389,321
Nu Skin Enterprises, Inc. Class A ^(a)	9,136	262,660
PetSmart, Inc.	13,756	563,308
Phillips-Van Heusen Corp.	1,413	91,887
RadioShack Corp.	14,234	213,652
Tractor Supply Co.	3,799	227,408
Wendy's/Arby's Group, Inc. Class A	64,844	326,165
Williams-Sonoma, Inc.	17,092	692,226
World Fuel Services Corp.	3,049	123,820

Total Retail **7,301,464**

Savings & Loans 2.8%

Capitol Federal Financial, Inc.	127,441	1,436,260
First Niagara Financial Group, Inc. ^(a)	85,760	1,164,621
Hudson City Bancorp, Inc.	235,482	2,279,466
People's United Financial, Inc. ^(a)	156,404	1,967,562
Washington Federal, Inc.	13,263	229,980

Total Savings & Loans **7,077,889**

Semiconductors 1.3%

Intersil Corp. Class A ^(a)	36,712	457,064
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See Notes to Financial Statements.

38 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (concluded)**WisdomTree MidCap Dividend Fund (DON)**

March 31, 2011

Investments	Shares	Fair Value
KLA-Tencor Corp.	39,185	\$ 1,856,194
National Semiconductor Corp. ^(a)	65,248	935,656
Total Semiconductors		3,248,914
Software 0.8%		
Broadridge Financial Solutions, Inc.	31,239	708,813
Dun & Bradstreet Corp. ^(a)	7,915	635,100
Quality Systems, Inc. ^(a)	4,744	395,365
Solera Holdings, Inc.	3,795	193,924
Total Software		1,933,202
Telecommunications 0.9%		
ADTRAN, Inc.	5,783	245,546
Harris Corp.	25,828	1,281,069
Plantronics, Inc. ^(a)	2,258	82,688
Telephone & Data Systems, Inc. ^(a)	5,772	194,516
Telephone & Data Systems, Inc. Special Shares	6,478	191,231
Tellabs, Inc.	39,381	206,356
Total Telecommunications		2,201,406
Textiles 0.3%		
Cintas Corp. ^(a)	22,413	678,442
Transportation 0.9%		
Con-way, Inc. ^(a)	5,714	224,503
JB Hunt Transport Services, Inc.	13,813	627,387
Knight Transportation, Inc.	9,601	184,819
Landstar System, Inc.	2,274	103,876
Ryder System, Inc. ^(a)	10,418	527,151
Tidewater, Inc. ^(a)	9,366	560,555
Werner Enterprises, Inc. ^(a)	5,987	158,476
Total Transportation		2,386,767
Trucking & Leasing 0.2%		
GATX Corp.	13,586	525,235
Water 0.9%		
American Water Works Co., Inc.	56,490	1,584,544
Aqua America, Inc.	35,585	814,541
Total Water		2,399,085
TOTAL COMMON STOCKS		
(Cost: \$223,433,316)		252,433,078
EXCHANGE-TRADED FUND 1.5%		
WisdomTree LargeCap Dividend Fund ^(b)	76,014	3,672,996

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(Cost: \$3,405,574)		
SHORT-TERM INVESTMENT	0.1%	
MONEY MARKET FUND	0.1%	
Invesco Treasury Fund Private Class, 0.02% ^(c)		
(Cost: \$280,973)	280,973	280,973
Investments	Shares	Fair Value
INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED	28.1%	
MONEY MARKET FUND	28.1%	
Dreyfus Institutional Preferred Money Market Fund, 0.19% ^(d)		
(Cost: \$72,151,000) ^(e)	72,151,000	\$ 72,151,000
TOTAL INVESTMENTS IN SECURITIES	128.1%	
(Cost: \$299,270,863)		328,538,047
Liabilities in Excess of Other Assets	(28.1)%	(71,986,171)
NET ASSETS	100.0%	\$ 256,551,876

* Non-income producing security.

(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).

(b) Affiliated companies (See Note 7).

(c) Rate shown represents annualized 7-day yield as of March 31, 2011.

(d) Interest rate shown reflects yield as of March 31, 2011.

(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$70,342,995 and the total market value of the collateral held by the Fund was \$72,151,000.

See Notes to Financial Statements.

Table of Contents**Schedule of Investments****WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
COMMON STOCKS 98.2%		
Advertising 0.2%		
Harte-Hanks, Inc.	36,319	\$ 432,196
Marchex, Inc. Class B	5,643	44,410
Total Advertising		476,606
Aerospace/Defense 0.5%		
Cubic Corp.	2,417	138,977
Curtiss-Wright Corp. ^(a)	10,991	386,224
Ducommun, Inc.	3,456	82,598
HEICO Corp. ^(a)	698	43,639
HEICO Corp. Class A	1,447	65,086
Kaman Corp.	12,259	431,517
National Presto Industries, Inc. ^(a)	1,328	149,639
Total Aerospace/Defense		1,297,680
Agriculture 1.7%		
Andersons, Inc. (The)	4,664	227,230
Griffin Land & Nurseries, Inc.	1,635	52,614
Limoneira Co. ^(a)	1,289	30,549
Universal Corp.	27,508	1,197,699
Vector Group Ltd. ^(a)	157,642	2,725,630
Total Agriculture		4,233,722
Airlines 0.1%		
Skywest, Inc.	13,152	222,532
Apparel 0.5%		
Cherokee, Inc.	17,596	303,707
Jones Group, Inc. (The)	28,173	387,379
Oxford Industries, Inc.	7,887	269,657
R.G. Barry Corp. ^(a)	6,423	84,077
Weyco Group, Inc.	7,066	172,834
Total Apparel		1,217,654
Auto Parts & Equipment 0.8%		
Cooper Tire & Rubber Co.	27,278	702,409
Douglas Dynamics, Inc.	26,038	371,302
Miller Industries, Inc.	1,825	29,638
Spartan Motors, Inc.	13,446	92,240
Standard Motor Products, Inc.	8,374	115,812
Superior Industries International, Inc.	20,332	521,312
Titan International, Inc. ^(a)	987	26,264
Total Auto Parts & Equipment		1,858,977
Banks 13.6%		

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Ist Source Corp.	18,978	380,319
Alliance Financial Corp. ^(a)	4,127	137,635
American National Bankshares, Inc. ^(a)	5,821	131,031
Ames National Corp. ^(a)	4,806	91,795
Arrow Financial Corp. ^(a)	9,927	245,594
Bancfirst Corp.	9,222	393,595
Bancorp Rhode Island, Inc.	2,823	87,146
BancorpSouth, Inc. ^(a)	123,005	1,900,427
Bank of Kentucky Financial Corp.	5,559	113,959
Bank of Marin Bancorp	2,316	86,433
Bank of the Ozarks, Inc. ^(a)	6,592	288,136
Bar Harbor Bankshares ^(a)	3,506	106,933
		Fair
Investments	Shares	Value
Boston Private Financial Holdings, Inc. ^(a)	12,997	\$ 91,889
Bridge Bancorp, Inc. ^(a)	5,945	132,990
Bryn Mawr Bank Corp.	9,425	193,872
Camden National Corp.	4,868	166,680
Capital City Bank Group, Inc. ^(a)	13,289	168,505
Cardinal Financial Corp.	5,144	59,979
Cass Information Systems, Inc. ^(a)	3,970	155,981
Cathay General Bancorp	5,206	88,762
Centerstate Banks, Inc.	3,700	25,900
Chemical Financial Corp. ^(a)	24,335	484,997
Citizens & Northern Corp.	9,102	153,005
City Holding Co. ^(a)	14,320	506,355
CNB Financial Corp. ^(a)	12,939	187,745
CoBiz Financial, Inc. ^(a)	7,592	52,764
Columbia Banking System, Inc.	1,849	35,445
Community Bank System, Inc. ^(a)	29,765	722,397
Community Trust Bancorp, Inc. ^(a)	15,903	440,036
CVB Financial Corp. ^(a)	106,367	990,277
Enterprise Financial Services Corp.	7,009	98,617
Financial Institutions, Inc.	5,578	97,615
First Bancorp	8,910	118,147
First Bancorp, Inc. ^(a)	12,285	187,346
First Busey Corp.	59,415	301,828
First Commonwealth Financial Corp.	15,802	108,244
First Community Bancshares, Inc. ^(a)	11,476	162,730
First Financial Bancorp	31,266	521,830
First Financial Bankshares, Inc. ^(a)	14,029	720,670
First Financial Corp. ^(a)	8,563	284,634
First Interstate Bancsystem, Inc.	11,438	155,557
First Merchants Corp.	3,535	29,234
First Midwest Bancorp, Inc.	6,813	80,325
First of Long Island Corp. (The)	6,492	180,153
FNB Corp. ^(a)	138,589	1,460,728
German American Bancorp, Inc. ^(a)	8,585	147,576
Glacier Bancorp, Inc. ^(a)	64,063	964,148
Great Southern Bancorp, Inc. ^(a)	9,813	210,489
Hancock Holding Co. ^(a)	24,737	812,363
Heartland Financial USA, Inc. ^(a)	8,995	152,915
Home Bancshares, Inc.	6,866	156,201
Hudson Valley Holding Corp.	10,705	235,510
Iberiabank Corp. ^(a)	15,876	954,624
Independent Bank Corp.	13,987	377,789
International Bancshares Corp.	32,424	594,656
Lakeland Bancorp, Inc. ^(a)	13,567	140,825
Lakeland Financial Corp.	11,479	260,344
MainSource Financial Group, Inc.	2,001	20,030
MB Financial, Inc. ^(a)	3,199	67,051
Merchants Bancshares, Inc.	6,045	160,072
Midsouth Bancorp, Inc.	4,193	60,631
MidWestOne Financial Group, Inc. ^(a)	2,746	40,751
National Bankshares, Inc. ^(a)	5,410	156,349
National Penn Bancshares, Inc. ^(a)	17,447	135,040
NBT Bancorp, Inc.	28,215	643,020
Old National Bancorp	52,370	561,406

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See Notes to Financial Statements.

40 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Pacific Continental Corp.	1,554	\$ 15,835
PacWest Bancorp ^(a)	1,727	37,562
Park National Corp. ^(a)	19,986	1,335,464
Peapack Gladstone Financial Corp.	3,447	45,707
Penns Woods Bancorp, Inc. ^(a)	4,480	174,406
Peoples Bancorp, Inc. ^(a)	6,265	75,305
PrivateBancorp, Inc.	5,189	79,340
Prosperity Bancshares, Inc.	21,247	908,734
Renasant Corp. ^(a)	24,662	418,761
Republic Bancorp, Inc. Class A	11,423	222,520
S&T Bancorp, Inc. ^(a)	18,633	401,914
S.Y. Bancorp, Inc. ^(a)	9,736	244,958
Sandy Spring Bancorp, Inc.	1,349	24,903
SCBT Financial Corp. ^(a)	6,984	232,428
Sierra Bancorp	7,261	81,178
Simmons First National Corp. Class A	11,134	301,620
Southside Bancshares, Inc. ^(a)	12,190	260,866
State Bancorp, Inc.	8,839	91,837
StellarOne Corp.	6,147	87,287
Sterling Bancorp	24,192	242,162
Sterling Bancshares, Inc.	24,372	209,843
Suffolk Bancorp ^(a)	8,162	171,239
Susquehanna Bancshares, Inc.	13,968	130,601
Tompkins Financial Corp. ^(a)	9,050	376,027
Tower Bancorp, Inc.	8,736	194,725
TowneBank ^(a)	12,481	195,452
Trico Bancshares ^(a)	9,420	153,640
TrustCo Bank Corp. ^(a)	81,192	481,469
Trustmark Corp. ^(a)	59,819	1,400,961
UMB Financial Corp. ^(a)	18,965	708,438
Umpqua Holdings Corp.	48,978	560,308
Union First Market Bankshares Corp.	12,042	135,472
United Bankshares, Inc. ^(a)	47,801	1,267,683
Univest Corp. of Pennsylvania	16,591	293,993
Washington Banking Co.	5,667	79,905
Washington Trust Bancorp, Inc. ^(a)	15,115	358,830
Webster Financial Corp.	4,305	92,256
WesBanco, Inc. ^(a)	19,135	396,286
Westamerica Bancorp. ^(a)	19,183	985,431
Whitney Holding Corp.	9,004	122,634
Wintrust Financial Corp. ^(a)	4,376	160,818
Total Banks		33,738,828
Beverages 0.1%		
Coca-Cola Bottling Co. Consolidated	3,075	205,533
Farmer Bros Co.	9,959	120,703

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Total Beverages		326,236
Building Materials 0.9%		
AAON, Inc. ^(a)	5,264	173,186
Apogee Enterprises, Inc.	18,381	242,445
Comfort Systems USA, Inc.	14,911	209,798
Eagle Materials, Inc.	16,463	498,170
LSI Industries, Inc.	13,127	95,040
Quanex Building Products Corp.	8,153	160,044
Investments	Shares	Fair Value
Simpson Manufacturing Co., Inc. ^(a)	16,720	\$ 492,571
Texas Industries, Inc. ^(a)	4,897	221,491
Universal Forest Products, Inc.	5,320	194,978
Total Building Materials		2,287,723
Chemicals 1.9%		
A. Schulman, Inc.	20,599	509,207
Aceto Corp.	15,514	123,647
American Vanguard Corp. ^(a)	3,693	32,055
Arch Chemicals, Inc. ^(a)	14,098	586,336
Balchem Corp.	2,242	84,120
H.B. Fuller Co.	15,822	339,857
Hawkins, Inc.	3,425	140,699
Innophos Holdings, Inc.	10,348	477,146
KMG Chemicals, Inc.	1,719	33,796
Minerals Technologies, Inc.	1,416	97,024
Olin Corp. ^(a)	77,257	1,770,730
Quaker Chemical Corp.	6,550	263,113
Stepan Co. ^(a)	3,372	244,470
Zep, Inc.	4,816	83,847
Total Chemicals		4,786,047
Commercial Services 4.5%		
Aaron's, Inc. ^(a)	4,309	109,276
ABM Industries, Inc.	26,924	683,600
Advance America, Cash Advance Centers, Inc.	73,078	387,313
Arbitron, Inc.	6,691	267,841
Barrett Business Services, Inc.	5,407	86,836
CDI Corp. ^(a)	12,970	191,826
Chemed Corp.	4,976	331,451
Collectors Universe, Inc. ^(a)	18,133	256,945
Corporate Executive Board Co. (The)	10,029	404,871
CPI Corp. ^(a)	5,863	131,976
Deluxe Corp. ^(a)	59,227	1,571,885
Electro Rent Corp.	22,720	390,330
Great Lakes Dredge & Dock Corp.	12,552	95,772
Healthcare Services Group, Inc. ^(a)	62,030	1,090,487
Heartland Payment Systems, Inc. ^(a)	2,371	41,564
Heidrick & Struggles International, Inc.	7,735	215,265
Hillenbrand, Inc.	58,097	1,249,086
Insperty, Inc.	11,503	349,461
Intersections, Inc.	26,200	324,880
Landauer, Inc.	8,190	503,849
Lincoln Educational Services Corp.	36,353	577,649
Mac-Gray Corp.	4,444	71,682
MAXIMUS, Inc.	3,093	251,059
McGrath Rentcorp	19,465	530,811
Monro Muffler Brake, Inc.	6,776	223,472
Multi-Color Corp.	3,270	66,087
National American University Holdings, Inc.	10,271	72,821
National Research Corp.	3,832	130,058
Resources Connection, Inc.	9,370	181,684
Stewart Enterprises, Inc. Class A ^(a)	42,813	327,091
Viad Corp. ^(a)	3,118	74,645
Total Commercial Services		11,191,573

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Computers 0.2%		
MTS Systems Corp.	8,355	\$ 380,570
Cosmetics/Personal Care 0.1%		
Inter Parfums, Inc.	9,961	184,378
Distribution/Wholesale 0.3%		
Houston Wire & Cable Co. ^(a)	12,412	181,464
Pool Corp. ^(a)	28,147	678,624
Total Distribution/Wholesale		860,088
Diversified Financial Services 2.0%		
Artio Global Investors, Inc. Class A	17,593	284,303
Asta Funding, Inc.	3,447	29,506
BGC Partners, Inc. Class A ^(a)	109,511	1,017,357
Calamos Asset Management, Inc. Class A	11,278	187,102
CBOE Holdings, Inc. ^(a)	5,650	163,680
Cohen & Steers, Inc. ^(a)	16,564	491,620
Duff & Phelps Corp. Class A	10,270	164,115
Epoch Holding Corp.	6,240	98,467
Evercore Partners, Inc. Class A ^(a)	10,595	363,303
Federal Agricultural Mortgage Corp. Class C ^(a)	2,664	50,909
GAMCO Investors, Inc. Class A	439	20,352
GFI Group, Inc. ^(a)	125,873	631,882
JMP Group, Inc.	4,443	38,254
KBW, Inc. ^(a)	6,550	171,544
MarketAxess Holdings, Inc.	11,318	273,896
Nelnet, Inc. Class A	11,282	246,286
Oppenheimer Holdings, Inc. Class A	5,315	178,106
Sanders Morris Harris Group, Inc.	20,302	162,619
SWS Group, Inc.	8,084	49,070
US Global Investors, Inc. Class A	9,860	79,965
Westwood Holdings Group, Inc.	6,216	250,194
Total Diversified Financial Services		4,952,530
Electric 6.4%		
ALLETE, Inc.	42,968	1,674,463
Avista Corp.	63,374	1,465,841
Black Hills Corp. ^(a)	46,165	1,543,758
Central Vermont Public Service Corp.	13,633	317,513
CH Energy Group, Inc. ^(a)	17,072	862,819
Empire District Electric Co. (The) ^(a)	61,046	1,330,192
MGE Energy, Inc.	20,035	811,217
NorthWestern Corp.	42,844	1,298,173
Ormat Technologies, Inc. ^(a)	7,757	196,485
Otter Tail Corp. ^(a)	46,963	1,067,469
PNM Resources, Inc. ^(a)	86,142	1,285,239
UIL Holdings Corp. ^(a)	72,921	2,225,549

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Unisource Energy Corp.	39,188	1,415,862
Unitil Corp.	15,999	376,936
Total Electric		15,871,516
Electrical Components & Equipment 0.8%		
Encore Wire Corp.	1,852	45,078
Graham Corp.	840	20,109
Insteel Industries, Inc. ^(a)	4,114	58,172
Investments	Shares	Fair Value
Littelfuse, Inc.	7,038	\$ 401,870
Molex, Inc. Class A	72,171	1,493,218
Total Electrical Components & Equipment		2,018,447
Electronics 1.2%		
American Science & Engineering, Inc.	3,147	290,657
Analogic Corp.	2,670	150,989
Badger Meter, Inc. ^(a)	4,662	192,121
Bel Fuse, Inc. Class B	2,763	60,814
Brady Corp. Class A	26,216	935,649
CTS Corp.	9,265	100,062
Daktronics, Inc.	6,441	69,241
DDi Corp.	16,882	178,443
Methode Electronics, Inc.	19,778	238,918
Park Electrochemical Corp.	6,849	220,880
Pulse Electronics Corp.	23,869	144,407
Watts Water Technologies, Inc. Class A	9,086	346,994
Total Electronics		2,929,175
Engineering & Construction 0.2%		
Granite Construction, Inc. ^(a)	17,153	481,999
VSE Corp.	917	27,244
Total Engineering & Construction		509,243
Entertainment 0.7%		
Churchill Downs, Inc.	4,916	204,014
International Speedway Corp. Class A	4,282	127,604
National CineMedia, Inc.	54,735	1,021,902
Speedway Motorsports, Inc.	25,505	407,570
Total Entertainment		1,761,090
Environmental Control 0.6%		
Met-Pro Corp.	8,546	101,697
Mine Safety Appliances Co.	28,072	1,029,400
U.S. Ecology, Inc.	19,594	341,524
Total Environmental Control		1,472,621
Food 2.2%		
Arden Group, Inc. Class A	962	73,410
B&G Foods, Inc.	58,648	1,100,823
Calavo Growers, Inc. ^(a)	8,632	188,609
Cal-Maine Foods, Inc. ^(a)	4,227	124,697
Diamond Foods, Inc. ^(a)	1,832	102,226
Imperial Sugar Co.	1,638	21,851
Ingles Markets, Inc. Class A	10,466	207,331
J&J Snack Foods Corp.	4,374	205,884
Lancaster Colony Corp. ^(a)	16,139	978,023
Nash Finch Co.	5,624	213,375
Sanderson Farms, Inc. ^(a)	9,587	440,235
Snyders-Lance, Inc.	22,082	438,328
Spartan Stores, Inc.	6,442	95,277
Tootsie Roll Industries, Inc.	10,666	302,488
Village Super Market, Inc. Class A	5,202	151,378
Weis Markets, Inc.	19,129	773,959
Total Food		5,417,894

See Notes to Financial Statements.

42 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Forest Products & Paper 0.5%		
Buckeye Technologies, Inc.	7,427	\$ 202,237
Deltic Timber Corp.	1,618	108,147
Neenah Paper, Inc.	8,432	185,251
PH Glatfelter Co.	32,185	428,704
Schweitzer-Mauduit International, Inc.	4,314	218,332
Wausau Paper Corp.	17,418	133,074
Total Forest Products & Paper		1,275,745
Gas 1.0%		
Chesapeake Utilities Corp.	7,477	311,193
Laclede Group, Inc. (The)	24,301	925,868
Northwest Natural Gas Co.	24,720	1,140,333
Total Gas		2,377,394
Hand/Machine Tools 0.1%		
Franklin Electric Co., Inc.	7,562	349,364
Healthcare-Products 0.7%		
Atrion Corp.	475	82,873
Cantel Medical Corp.	2,173	55,955
Female Health Co. (The)	22,755	113,548
Invacare Corp.	1,449	45,093
Meridian Bioscience, Inc. ^(a)	32,160	771,518
West Pharmaceutical Services, Inc. ^(a)	13,503	604,529
Young Innovations, Inc.	997	31,306
Total Healthcare-Products		1,704,822
Healthcare-Services 0.2%		
America Service Group, Inc.	3,718	95,329
Ensign Group, Inc. (The)	4,532	144,707
National Healthcare Corp.	7,991	371,502
Total Healthcare-Services		611,538
Holding Companies-Diversified 0.6%		
Compass Diversified Holdings	88,790	1,308,765
Primoris Services Corp.	12,490	126,648
Resource America, Inc. Class A	8,455	54,112
Total Holding Companies-Diversified		1,489,525
Home Builders 0.8%		
KB Home ^(a)	43,831	545,258
Lennar Corp. Class B	8,649	126,881
MDC Holdings, Inc. ^(a)	44,016	1,115,805
Ryland Group, Inc.	8,073	128,361
Skyline Corp.	6,265	125,613

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Total Home Builders		2,041,918
Home Furnishings 0.2%		
American Woodmark Corp. ^(a)	5,418	113,128
Ethan Allen Interiors, Inc.	7,376	161,534
Flexsteel Industries	2,790	42,268
Hooker Furniture Corp.	8,285	99,089
Kimball International, Inc. Class B	19,675	137,725
Total Home Furnishings		553,744
Household Products/Wares 0.7%		
American Greetings Corp. Class A	23,366	551,438
Investments	Shares	Fair Value
Blyth, Inc.	1,138	\$ 36,974
CSS Industries, Inc.	6,963	131,252
Ennis, Inc.	22,033	375,222
Oil-Dri Corp. of America	3,678	78,341
WD-40 Co.	10,817	457,992
Total Household Products/Wares		1,631,219
Insurance 4.8%		
American Equity Investment Life Holding Co. ^(a)	11,565	151,733
Amtrust Financial Services, Inc. ^(a)	26,496	505,279
Baldwin & Lyons, Inc. Class B ^(a)	11,914	279,026
Delphi Financial Group, Inc. Class A	18,317	562,515
Donegal Group, Inc. Class A	14,013	187,354
Eastern Insurance Holdings, Inc.	5,183	67,379
EMC Insurance Group, Inc.	10,404	258,331
Employers Holdings, Inc. ^(a)	13,928	287,752
FBL Financial Group, Inc. Class A	6,394	196,424
First American Financial Corp.	41,893	691,234
Harleysville Group, Inc. ^(a)	25,643	849,553
Horace Mann Educators Corp.	17,157	288,238
Infinity Property & Casualty Corp.	2,852	169,665
Kansas City Life Insurance Co. ^(a)	9,651	308,639
Life Partners Holdings, Inc. ^(a)	22,910	184,196
Meadowbrook Insurance Group, Inc.	21,448	221,987
National Interstate Corp. ^(a)	7,256	151,288
National Western Life Insurance Co. Class A	178	28,881
Presidential Life Corp.	18,550	176,781
Radian Group, Inc.	4,147	28,241
RLI Corp. ^(a)	11,339	653,693
Safety Insurance Group, Inc.	15,668	722,451
SeaBright Holdings, Inc.	11,674	119,658
Selective Insurance Group, Inc.	38,053	658,317
State Auto Financial Corp.	33,187	604,667
Stewart Information Services Corp.	1,943	20,363
Symetra Financial Corp.	44,221	601,406
Tower Group, Inc. ^(a)	20,000	480,600
United Fire & Casualty Co.	17,515	353,978
Unitrin, Inc.	53,418	1,649,548
Universal Insurance Holdings, Inc. ^(a)	79,826	432,657
Total Insurance		11,891,834
Internet 1.1%		
Earthlink, Inc.	188,169	1,473,363
Keynote Systems, Inc.	6,044	112,116
Nutrisystem, Inc. ^(a)	21,581	312,709
United Online, Inc.	129,130	814,165
Total Internet		2,712,353
Investment Companies 6.6%		
Arlington Asset Investment Corp. Class A	17,810	542,136
BlackRock Kelso Capital Corp. ^(a)	192,020	1,945,163
Capital Southwest Corp.	701	64,163
Fifth Street Finance Corp. ^(a)	152,305	2,033,272

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Gladstone Capital Corp. ^(a)	37,340	422,315
Gladstone Investment Corp.	34,462	267,425

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WisdomTree Domestic Dividend Funds 43

Table of Contents**Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Golub Capital BDC, Inc.	33,064	\$ 521,750
Kohlberg Capital Corp. ^(a)	54,991	454,226
Main Street Capital Corp. ^(a)	40,232	742,280
MCG Capital Corp. ^(a)	151,156	982,514
Medallion Financial Corp.	31,022	272,683
MVC Capital, Inc.	19,522	267,842
NGP Capital Resources Co.	39,955	385,166
PennantPark Investment Corp.	78,263	932,895
Prospect Capital Corp. ^(a)	242,162	2,956,798
Solar Capital Ltd.	86,265	2,060,008
THL Credit, Inc.	14,468	197,778
TICC Capital Corp.	59,014	641,482
Triangle Capital Corp.	33,046	596,811
Total Investment Companies		16,286,707
Iron/Steel 0.3%		
AK Steel Holding Corp.	37,983	599,372
Schnitzer Steel Industries, Inc. Class A	631	41,021
Total Iron/Steel		640,393
Leisure Time 0.1%		
Ambassadors Group, Inc. ^(a)	9,867	108,044
Brunswick Corp. ^(a)	6,182	157,208
Callaway Golf Co. ^(a)	7,967	54,335
Total Leisure Time		319,587
Lodging 0.3%		
Ameristar Casinos, Inc.	36,398	646,064
Marcus Corp.	12,354	134,659
Total Lodging		780,723
Machinery-Diversified 1.6%		
Alamo Group, Inc.	2,663	73,099
Albany International Corp. Class A	13,878	345,562
Applied Industrial Technologies, Inc.	22,538	749,614
Briggs & Stratton Corp.	27,677	626,884
Cascade Corp.	2,312	103,069
Cognex Corp.	10,196	288,037
Gorman-Rupp Co. (The)	4,765	187,694
Lindsay Corp.	1,556	122,955
Manitowoc Co., Inc. (The) ^(a)	20,842	456,023
NACCO Industries, Inc. Class A	3,177	351,599
Robbins & Myers, Inc.	3,974	182,764
Tennant Co. ^(a)	8,299	348,890
Twin Disc, Inc.	3,072	98,980

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Total Machinery-Diversified		3,935,170
Media 1.2%		
CBS Corp. Class A	14,004	351,780
Courier Corp.	17,439	243,448
Meredith Corp. ^(a)	23,314	790,811
PRIMEDIA, Inc.	59,788	291,168
Scholastic Corp.	8,494	229,678
Value Line, Inc.	13,234	195,863
World Wrestling Entertainment, Inc. Class A ^(a)	68,795	864,753
Total Media		2,967,501
Investments	Shares	Fair Value
Metal Fabricate/Hardware 1.3%		
Ampco-Pittsburgh Corp.	6,269	\$ 172,899
CIRCOR International, Inc.	1,493	70,201
Dynamic Materials Corp.	2,439	68,170
Haynes International, Inc. ^(a)	5,852	324,493
Kaydon Corp.	15,913	623,631
Lawson Products, Inc.	2,723	62,738
Mueller Industries, Inc.	11,447	419,189
Mueller Water Products, Inc. Class A ^(a)	67,467	302,252
Olympic Steel, Inc.	705	23,131
Sun Hydraulics Corp.	4,309	185,718
Worthington Industries, Inc. ^(a)	41,653	871,381
Total Metal Fabricate/Hardware		3,123,803
Mining 0.6%		
AMCOL International Corp.	18,212	655,268
Globe Specialty Metals, Inc.	15,919	362,316
Kaiser Aluminum Corp. ^(a)	9,290	457,533
Total Mining		1,475,117
Miscellaneous Manufacturing 2.1%		
A.O. Smith Corp.	13,121	581,785
Ameron International Corp.	3,313	231,214
AZZ, Inc.	8,042	366,715
Barnes Group, Inc. ^(a)	21,054	439,608
Brink's Co. (The)	17,105	566,347
Chase Corp.	4,776	88,165
ESCO Technologies, Inc.	5,582	212,953
John Bean Technologies Corp.	9,719	186,896
Koppers Holdings, Inc.	13,334	569,362
Matthews International Corp. Class A	6,659	256,704
Myers Industries, Inc.	21,567	214,160
NL Industries, Inc. ^(a)	51,954	771,517
Raven Industries, Inc.	6,030	370,363
Standex International Corp.	2,464	93,361
Sturm Ruger & Co., Inc. ^(a)	9,616	220,880
Tredegar Corp.	6,533	140,982
Total Miscellaneous Manufacturing		5,311,012
Office Furnishings 0.7%		
Herman Miller, Inc. ^(a)	5,401	148,474
HNI Corp. ^(a)	30,902	975,267
Interface, Inc. Class A	6,827	126,231
Knoll, Inc.	6,157	129,051
Steelcase, Inc. Class A	33,866	385,395
Total Office Furnishings		1,764,418
Oil & Gas 0.7%		
Alon USA Energy, Inc. ^(a)	39,606	542,602
Delek US Holdings, Inc.	27,516	373,117
Houston American Energy Corp. ^(a)	979	15,086
Panhandle Oil and Gas, Inc. Class A	2,221	70,295
Penn Virginia Corp. ^(a)	14,271	242,036
W&T Offshore, Inc. ^(a)	17,309	394,472

Total Oil & Gas

1,637,608

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44 WisdomTree Domestic Dividend Funds

Table of Contents**Schedule of Investments** (continued)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Oil & Gas Services 0.0%		
Gulf Island Fabrication, Inc.	610	\$ 19,624
Packaging & Containers 1.0%		
Greif, Inc. Class A ^(a)	16,723	1,093,851
Greif, Inc. Class B	23,185	1,428,196
Total Packaging & Containers		2,522,047
Pipelines 0.1%		
Crosstex Energy, Inc.	36,786	366,021
Private Equity 0.3%		
Hercules Technology Growth Capital, Inc.	70,737	778,107
Real Estate 0.0%		
Consolidated-Tomoka Land Co.	214	6,934
REITS 18.5%		
Acadia Realty Trust	39,746	751,994
Agree Realty Corp. ^(a)	18,404	413,170
Associated Estates Realty Corp.	47,199	749,520
Brandywine Realty Trust	193,084	2,344,040
CapLease, Inc.	56,860	311,593
Cedar Shopping Centers, Inc.	95,905	578,307
Chatham Lodging Trust	9,001	146,266
Chesapeake Lodging Trust	19,475	339,060
Cogdell Spencer, Inc.	83,375	495,247
Colonial Properties Trust	66,310	1,276,467
Cousins Properties, Inc.	38,004	317,333
DCT Industrial Trust, Inc. ^(a)	296,118	1,643,455
DuPont Fabros Technology, Inc. ^(a)	34,030	825,228
EastGroup Properties, Inc. ^(a)	33,491	1,472,599
Education Realty Trust, Inc.	39,987	321,096
Excel Trust, Inc.	14,405	169,835
Extra Space Storage, Inc.	51,266	1,061,719
First Potomac Realty Trust	65,076	1,024,947
Franklin Street Properties Corp. ^(a)	114,941	1,617,220
Getty Realty Corp. ^(a)	47,193	1,079,776
Gladstone Commercial Corp. ^(a)	17,144	312,707
Glimcher Realty Trust	106,286	983,146
Government Properties Income Trust	63,821	1,714,232
Healthcare Realty Trust, Inc.	95,079	2,158,293
Hersha Hospitality Trust	131,148	779,019
Hudson Pacific Properties, Inc.	13,398	196,951
Inland Real Estate Corp.	149,053	1,421,966
Investors Real Estate Trust ^(a)	147,860	1,404,670
Kite Realty Group Trust ^(a)	71,478	379,548
Lexington Realty Trust ^(a)	189,428	1,771,152
LTC Properties, Inc.	40,760	1,155,138
Medical Properties Trust, Inc. ^(a)	217,219	2,513,224
Mission West Properties, Inc.	48,061	315,761

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Monmouth Real Estate Investment Corp. Class A ^(a)	59,255	486,484
National Health Investors, Inc. ^(a)	38,874	1,862,842
One Liberty Properties, Inc.	20,042	302,233
Parkway Properties, Inc.	9,673	164,441
Pennsylvania Real Estate Investment Trust	59,057	842,743
Potlatch Corp. ^(a)	62,990	2,532,198

Investments	Shares	Fair Value
PS Business Parks, Inc.	20,033	\$ 1,160,712
Ramco-Gershenson Properties Trust	52,202	654,091
Retail Opportunity Investments Corp.	25,836	282,646
Saul Centers, Inc.	14,414	642,144
Sovran Self Storage, Inc.	34,066	1,347,310
Sun Communities, Inc. ^(a)	36,616	1,305,360
UMH Properties, Inc. ^(a)	24,075	239,305
Universal Health Realty Income Trust	20,512	831,351
Urstadt Biddle Properties, Inc. Class A	26,244	499,161
U-Store-It Trust	26,365	277,360
Winthrop Realty Trust	33,770	413,683

Total REITs **45,888,743**

Retail 2.6%

bebe Stores, Inc.	35,955	210,337
Big 5 Sporting Goods Corp.	7,372	87,874
Bob Evans Farms, Inc.	17,509	570,793
Brown Shoe Co., Inc. ^(a)	21,169	258,685
Casey's General Stores, Inc.	12,251	477,789
Cash America International, Inc.	2,702	124,427
Cato Corp. (The) Class A	17,965	440,143
Christopher & Banks Corp.	39,290	254,599
Cracker Barrel Old Country Store, Inc.	9,069	445,651
Finish Line, Inc. (The) Class A	11,147	221,268
Fred's, Inc. Class A	11,090	147,719
Frisch's Restaurants, Inc.	3,671	78,009
Gaiam, Inc. Class A	8,447	55,750
Group 1 Automotive, Inc.	5,460	233,688
HOT Topic, Inc.	51,442	293,219
Lithia Motors, Inc. Class A	8,247	120,241
Men's Warehouse, Inc. (The)	18,897	511,353
PEP Boys-Manny, Moe & Jack	11,522	146,445
PetMed Express, Inc. ^(a)	15,228	241,516
PF Chang's China Bistro, Inc.	9,634	444,994
Pricesmart, Inc. ^(a)	9,826	360,025
Regis Corp.	12,373	219,497
Sonic Automotive, Inc. Class A ^(a)	7,466	104,599
Stage Stores, Inc.	16,749	321,916
Winmark Corp.	293	13,516

Total Retail **6,384,053**

Savings & Loans 3.8%

Abington Bancorp, Inc.	10,193	124,661
Astoria Financial Corp. ^(a)	94,040	1,351,355
Bank Mutual Corp. ^(a)	26,239	110,991
BankFinancial Corp.	15,105	138,815
Berkshire Hills Bancorp, Inc. ^(a)	10,531	219,571
Brookline Bancorp, Inc. ^(a)	46,425	488,855
Clifton Savings Bancorp, Inc. ^(a)	15,483	183,783
Danvers Bancorp, Inc.	5,089	109,006
Dime Community Bancshares, Inc. ^(a)	32,195	475,198
ESB Financial Corp.	7,230	106,787
ESSA Bancorp, Inc.	5,585	73,722
First Financial Holdings, Inc.	6,935	78,435
Flushing Financial Corp.	28,510	424,799

See Notes to Financial Statements.

Table of Contents**Schedule of Investments** (concluded)**WisdomTree SmallCap Dividend Fund (DES)**

March 31, 2011

Investments	Shares	Fair Value
Home Federal Bancorp, Inc.	7,013	\$ 82,613
Kearny Financial Corp.	38,896	390,127
NewAlliance Bancshares, Inc.	50,114	743,692
Northfield Bancorp, Inc.	16,403	226,362
Northwest Bancshares, Inc.	97,041	1,216,894
OceanFirst Financial Corp.	17,382	242,479
Oritani Financial Corp.	47,221	598,762
Provident Financial Services, Inc. ^(a)	45,060	666,888
Provident New York Bancorp	21,985	226,885
Rockville Financial, Inc.	17,304	180,481
Roma Financial Corp.	25,018	276,949
Territorial Bancorp, Inc.	4,166	82,987
United Financial Bancorp, Inc.	8,471	139,856
Viewpoint Financial Group	12,314	160,082
Westfield Financial, Inc.	18,535	167,927
WSFS Financial Corp.	2,165	101,972
Total Savings & Loans		9,390,934
Semiconductors 0.2%		
Cohu, Inc.	8,745	134,323
Micrel, Inc. ^(a)	16,114	217,217
Power Integrations, Inc.	3,405	130,514
Richardson Electronics Ltd.	2,647	34,887
Total Semiconductors		516,941
Software 0.9%		
American Software, Inc. Class A	30,725	226,751
Blackbaud, Inc.	17,051	464,469
Computer Programs & Systems, Inc.	8,019	515,461
EPIQ Systems, Inc.	9,108	130,791
Fair Isaac Corp.	3,321	104,977
Opnet Technologies, Inc.	8,350	325,566
Pegasystems, Inc. ^(a)	3,272	124,140
Renaissance Learning, Inc.	18,180	213,615
Schawk, Inc.	10,203	198,346
Total Software		2,304,116
Telecommunications 2.1%		
Alaska Communications Systems Group, Inc. ^(a)	84,328	898,093
Atlantic Tele-Network, Inc. ^(a)	9,346	347,578
Black Box Corp.	2,714	95,397
Communications Systems, Inc.	8,814	136,088
Comtech Telecommunications Corp.	25,426	691,079
Consolidated Communications Holdings, Inc.	61,478	1,151,483
HickoryTech Corp.	18,813	171,010
IDT Corp. Class B	12,371	333,398

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NTELOS Holdings Corp.	60,345	1,110,951
Preformed Line Products Co. ^(a)	1,970	136,265
Shenandoah Telecommunications Co.	9,872	178,288
Tessco Technologies, Inc.	4,667	53,671
USA Mobility, Inc.	1,165	16,881

Total Telecommunications **5,320,182**

Investments	Shares	Fair Value
Textiles 0.1%		
G&K Services, Inc. Class A	5,720	\$ 190,190
UniFirst Corp.	1,096	58,099

Total Textiles **248,289**

Transportation 1.4%		
Alexander & Baldwin, Inc. ^(a)	33,254	1,518,045
Arkansas Best Corp.	2,894	75,012
Forward Air Corp. ^(a)	6,848	209,754
Heartland Express, Inc. ^(a)	11,012	193,371
International Shipholding Corp.	10,279	255,947
Marten Transport Ltd.	1,952	43,530
Overseas Shipholding Group, Inc. ^(a)	37,435	1,203,161

Total Transportation **3,498,820**

Trucking & Leasing 0.6%		
TAL International Group, Inc.	39,822	1,444,344

Water 0.9%		
American States Water Co.	13,685	490,744
Artesian Resources Corp. Class A ^(a)	6,570	128,049
California Water Service Group	15,894	590,780
Connecticut Water Service, Inc.	7,235	190,642
Middlesex Water Co.	14,698	267,357
Pennichuck Corp.	3,030	86,325
SJW Corp.	11,392	263,725
York Water Co.	9,151	159,319

Total Water **2,176,941**

TOTAL COMMON STOCKS **243,742,721**
(Cost: \$217,349,029)

EXCHANGE-TRADED FUND 1.5%		
WisdomTree MidCap Dividend Fund ^(b)	70,546	3,808,779

SHORT-TERM INVESTMENT 0.1%		
MONEY MARKET FUND 0.1%		
Invesco Treasury Fund Private Class, 0.02% ^(c)	125,334	125,334

INVESTMENT OF CASH COLLATERAL FOR SECURITIES LOANED 25.3%		
MONEY MARKET FUND 25.3%		
Dreyfus Institutional Preferred Money Market Fund, 0.19% ^(d)		
(Cost: \$62,801,000) ^(c)	62,801,000	62,801,000

TOTAL INVESTMENTS IN SECURITIES 125.1% **310,477,834**
(Cost: \$283,728,354)

Liabilities in Excess of Cash and Other Assets (25.1)% (62,306,387)

NET ASSETS 100.0% **\$ 248,171,447**

^(a) Security, or portion thereof, was on loan at March 31, 2011 (See Note 2).

^(b) Affiliated companies (See Note 7).

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(c) Rate shown represents annualized 7-day yield as of March 31, 2011.

(d) Interest rate shown reflects yield as of March 31, 2011.

(e) At March 31, 2011, the total market value of the Fund's securities on loan was \$60,974,025 and the total market value of the collateral held by the Fund was \$62,801,000.

See Notes to Financial Statements.

46 WisdomTree Domestic Dividend Funds

Table of Contents**Statements of Assets and Liabilities****WisdomTree Domestic Dividend Funds**

March 31, 2011

	WisdomTree Total Dividend Fund	WisdomTree Equity Income Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend ex-Financials Fund ¹	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
ASSETS:						
Investments, at cost	\$ 158,149,149	\$ 198,979,844	\$ 575,090,475	\$ 374,246,313	\$ 295,865,289	\$ 280,275,363
Investment in affiliate, at cost (Note 7)	1,225,651	754,901	1,043,680	3,874,298	3,405,574	3,452,991
Investment in securities, at fair value (including securities on loan) ²	181,761,552	206,091,954	638,782,090	405,204,597	324,865,051	306,669,055
Investment in affiliate, at fair value (Note 7)	1,432,043	792,408	1,298,687	4,500,112	3,672,996	3,808,779
Cash						132
Receivables:						
Dividends and interest	361,396	473,423	1,244,961	924,094	543,516	829,526
Total Assets	183,554,991	207,357,785	641,325,738	410,628,803	329,081,563	311,307,492
LIABILITIES:						
Payables:						
Investment securities purchased		150,024		562,298	297,482	257,821
Collateral for securities on loan (Note 2)	12,567,000	28,880,000	30,091,000	66,577,000	72,151,000	62,801,000
Advisory fees (Note 3)	39,202	54,332	138,786	106,447	80,255	76,321
Service fees (Note 2)	628	640	2,215	1,267	950	903
Total Liabilities	12,606,830	29,084,996	30,232,001	67,247,012	72,529,687	63,136,045
NET ASSETS	\$ 170,948,161	\$ 178,272,789	\$ 611,093,737	\$ 343,381,791	\$ 256,551,876	\$ 248,171,447
NET ASSETS:						
Paid-in capital	\$ 177,139,106	\$ 243,004,840	\$ 638,485,102	\$ 393,801,916	\$ 260,526,771	\$ 276,094,427
Undistributed net investment income	138,984	188,355	481,347	337,857	195,853	583,763
Accumulated net realized loss on investments	(30,148,724)	(72,070,023)	(91,819,334)	(82,342,080)	(33,437,932)	(55,256,223)
Net unrealized appreciation on investments	23,818,795	7,149,617	63,946,622	31,584,098	29,267,184	26,749,480
NET ASSETS	\$ 170,948,161	\$ 178,272,789	\$ 611,093,737	\$ 343,381,791	\$ 256,551,876	\$ 248,171,447
Outstanding beneficial interest shares of \$0.001 par value (unlimited number of shares authorized)	3,500,000	4,400,000	12,650,000	6,850,000	4,750,000	5,100,000
Net asset value per share	\$ 48.84	\$ 40.52	\$ 48.31	\$ 50.13	\$ 54.01	\$ 48.66

¹ This information reflects the investment objective and strategy of the WisdomTree Dividend Top 100 Fund through May 7, 2009 and the investment objective and strategy of the WisdomTree Dividend ex-Financials Fund thereafter.

² Market value of securities on loan were as follows: \$12,257,799, \$27,991,295, \$29,388,126, \$64,781,496, \$70,342,995 and \$60,974,025, respectively (Note 2).

See Notes to Financial Statements.

Table of Contents**Statements of Operations****WisdomTree Domestic Dividend Funds**

For the Year Ended March 31, 2011

	WisdomTree Total Dividend Fund	WisdomTree Equity Income Fund	WisdomTree LargeCap Dividend Fund	WisdomTree Dividend ex-Financials Fund	WisdomTree MidCap Dividend Fund	WisdomTree SmallCap Dividend Fund
INVESTMENT INCOME:						
Dividends	\$ 4,841,115	\$ 7,033,066	\$ 15,646,167	\$ 11,588,607	\$ 6,470,147	\$ 8,286,806
Dividends from affiliate (Note 7)	20,413	25,760	57,477	86,295	52,008	49,984
Interest	45	48	154	83	59	65
Securities lending income (Note 2)	19,912	29,420	24,166	34,742	91,434	195,508
Total investment income	4,881,485	7,088,294	15,727,964	11,709,727	6,613,648	8,532,363
EXPENSES:						
Advisory fees (Note 3)	403,944	581,824	1,325,313	1,019,087	709,455	765,136
Service fees (Note 2)	6,348	6,737	20,826	11,800	8,215	8,859
Total expenses	410,292	588,561	1,346,139	1,030,887	717,670	773,995
Expenses reimbursements/waivers (Note 3)	(2,040)	(2,574)	(4,416)	(8,421)	(5,101)	(5,155)
Net expenses	408,252	585,987	1,341,723	1,022,466	712,569	768,840
Net investment income	4,473,233	6,502,307	14,386,241	10,687,261	5,901,079	7,763,523
NET REALIZED AND UNREALIZED GAIN ON INVESTMENTS:						
Net realized gain (loss) from:						
Investment transactions	(592,775)	(2,069,666)	(2,585,986)	(412,558)	(1,599,086)	(1,897,612)
Investment transactions from affiliate (Note 7)	18,355	53,423	125,030	6,082	51,260	75,524
In-kind redemptions	4,350,311	16,511,712	23,466,917	33,406,849	14,642,024	18,868,999
In-kind redemptions from affiliate (Note 7)	236	75,949	41,359	84,211	26,743	8,254
Net realized gain	3,776,127	14,571,418	21,047,320	33,084,584	13,120,941	17,055,165
Net change in unrealized appreciation (depreciation) on investments	16,294,181	9,399,565	47,856,444	16,420,742	19,534,938	9,067,962
Net realized and unrealized gain on investments	20,070,308	23,970,983	68,903,764	49,505,326	32,655,879	26,123,127
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS						
	\$ 24,543,541	\$ 30,473,290	\$ 83,290,005	\$ 60,192,587	\$ 38,556,958	\$ 33,886,650

See Notes to Financial Statements.

Table of Contents**Statements of Changes in Net Assets****WisdomTree Domestic Dividend Funds**

	WisdomTree Total Dividend Fund		WisdomTree Equity Income Fund		WisdomTree LargeCap Dividend Fund	
	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:						
Net investment income	\$ 4,473,233	\$ 3,494,830	\$ 6,502,307	\$ 4,804,949	\$ 14,386,241	\$ 10,830,061
Net realized gain (loss) on investments	3,776,127	(7,707,476)	14,571,418	(8,284,028)	21,047,320	(19,976,429)
Net change in unrealized appreciation (depreciation) on investments	16,294,181	48,824,215	9,399,565	59,598,462	47,856,444	146,328,209
Net increase in net assets resulting from operations	24,543,541	44,611,569	30,473,290	56,119,383	83,290,005	137,181,841
DIVIDENDS:						
Net investment income	(4,438,769)	(3,446,970)	(6,474,781)	(4,721,943)	(14,235,763)	(10,722,974)
Total dividends	(4,438,769)	(3,446,970)	(6,474,781)	(4,721,943)	(14,235,763)	(10,722,974)
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares	33,151,332	19,294,993	177,074,847	46,679,655	221,454,446	73,698,313
Cost of shares redeemed	(15,278,459)	(12,332,769)	(145,707,467)	(76,261,688)	(92,223,882)	(81,483,288)
Net increase (decrease) in net assets resulting from capital share transactions	17,872,873	6,962,224	31,367,380	(29,582,033)	129,230,564	(7,784,975)
Net Increase in Net Assets	37,977,645	48,126,823	55,365,889	21,815,407	198,284,806	118,673,892
NET ASSETS:						
Beginning of year	\$ 132,970,516	\$ 84,843,693	\$ 122,906,900	\$ 101,091,493	\$ 412,808,931	\$ 294,135,039
End of year	\$ 170,948,161	\$ 132,970,516	\$ 178,272,789	\$ 122,906,900	\$ 611,093,737	\$ 412,808,931
Undistributed net investment income included in net assets at end of year	\$ 138,984	\$ 128,223	\$ 188,355	\$ 223,296	\$ 481,347	\$ 356,417
SHARES CREATED AND REDEEMED:						
Shares, outstanding, beginning of year	3,100,000	2,900,000	3,500,000	4,400,000	9,700,000	9,850,000
Shares created	750,000	500,000	4,750,000	1,400,000	5,000,000	1,900,000
Shares redeemed	(350,000)	(300,000)	(3,850,000)	(2,300,000)	(2,050,000)	(2,050,000)
Shares outstanding, end of year	3,500,000	3,100,000	4,400,000	3,500,000	12,650,000	9,700,000

See Notes to Financial Statements.

Table of Contents**Statements of Changes in Net Assets** (concluded)**WisdomTree Domestic Dividend Funds**

	WisdomTree Dividend ex-Financials Fund		WisdomTree MidCap Dividend Fund		WisdomTree SmallCap Dividend Fund	
	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010 ¹	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010
INCREASE (DECREASE) IN NET ASSETS RESULTING FROM OPERATIONS:						
Net investment income	\$ 10,687,261	\$ 6,373,801	\$ 5,901,079	\$ 3,361,295	\$ 7,763,523	\$ 5,035,138
Net realized gain (loss) on investments	33,084,584	(12,082,997)	13,120,941	4,691,967	17,055,165	6,121,768
Net change in unrealized appreciation on investments	16,420,742	73,563,002	19,534,938	45,170,197	9,067,962	53,786,910
Net increase in net assets resulting from operations	60,192,587	67,853,806	38,556,958	53,223,459	33,886,650	64,943,816
DIVIDENDS:						
Net investment income	(10,527,617)	(6,252,514)	(5,778,694)	(3,242,404)	(7,366,770)	(4,954,523)
Total dividends	(10,527,617)	(6,252,514)	(5,778,694)	(3,242,404)	(7,366,770)	(4,954,523)
CAPITAL SHARE TRANSACTIONS:						
Net proceeds from sale of shares	255,440,000	97,666,183	169,491,298	60,079,949	121,807,365	71,158,842
Cost of shares redeemed	(152,000,000)	(73,267,291)	(67,838,212)	(53,595,618)	(54,879,905)	(49,793,228)
Net increase in net assets resulting from capital share transactions	103,440,000	24,398,892	101,653,086	6,484,331	66,927,460	21,365,614
Net Increase in Net Assets	153,104,970	86,000,184	134,431,350	56,465,386	93,447,340	81,354,907
NET ASSETS:						
Beginning of year	\$ 190,276,821	\$ 104,276,637	\$ 122,120,526	\$ 65,655,140	\$ 154,724,107	\$ 73,369,200
End of year	\$ 343,381,791	\$ 190,276,821	\$ 256,551,876	\$ 122,120,526	\$ 248,171,447	\$ 154,724,107
Undistributed net investment income included in net assets at end of year	\$ 337,857	\$ 310,225	\$ 195,853	\$ 194,523	\$ 583,763	\$ 269,407
SHARES CREATED AND REDEEMED:						
Shares, outstanding, beginning of year	4,450,000	3,900,000	2,650,000	2,450,000	3,650,000	3,050,000
Shares created	5,600,000	2,400,000	3,500,000	1,600,000	2,650,000	1,950,000
Shares redeemed	(3,200,000)	(1,850,000)	(1,400,000)	(1,400,000)	(1,200,000)	(1,350,000)
Shares outstanding, end of year	6,850,000	4,450,000	4,750,000	2,650,000	5,100,000	3,650,000

¹ This information reflects the investment objective and strategy of the WisdomTree Dividend Top 100 Fund through May 7, 2009 and the investment objective and strategy of the WisdomTree Dividend ex-Financials Fund thereafter.

See Notes to Financial Statements.

Table of Contents**Financial Highlights****WisdomTree Domestic Dividend Funds**

March 31, 2011

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

WisdomTree Total Dividend Fund	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010	For the Year Ended March 31, 2009	For the Year Ended March 31, 2008	For the Period June 16, 2006* through March 31, 2007
Net asset value, beginning of period	\$ 42.89	\$ 29.26	\$ 51.81	\$ 57.87	\$ 50.32
Investment operations:					
Net investment income ¹	1.37	1.14	1.54	1.68	1.18
Net realized and unrealized gain (loss)	5.92	13.61	(22.56)	(6.04)	7.28
Total from investment operations	7.29	14.75	(21.02)	(4.36)	8.46
Dividends and distributions to shareholders:					
Net investment income	(1.34)	(1.12)	(1.53)	(1.68)	(0.91)
Capital gains				(0.02)	
Total dividends and distributions to shareholders	(1.34)	(1.12)	(1.53)	(1.70)	(0.91)
Net asset value, end of period	\$ 48.84	\$ 42.89	\$ 29.26	\$ 51.81	\$ 57.87
TOTAL RETURN²	17.37%	50.83%	(41.29)%	(7.77)%	16.84%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 170,948	\$ 132,971	\$ 84,844	\$ 88,071	\$ 89,698
Ratios to average net assets ⁴ of:					
Expenses, net of expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28% ³
Expenses, prior to expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.31% ³
Net investment income	3.10%	3.01%	3.91%	2.89%	2.76% ³
Portfolio turnover rate ⁵	6%	16%	23%	10%	12%

WisdomTree Equity Income Fund	For the Year Ended March 31, 2011	For the Year Ended March 31, 2010	For the Year Ended March 31, 2009	For the Year Ended March 31, 2008	For the Period June 16, 2006* through March 31, 2007
Net asset value, beginning of period	\$ 35.12	\$ 22.98	\$ 47.81	\$ 57.99	\$ 50.01
Investment operations:					
Net investment income ¹	1.61	1.17	1.95	2.22	1.56
Net realized and unrealized gain (loss)	5.33	12.16	(24.80)	(10.19)	7.54
Total from investment operations	6.94	13.33	(22.85)	(7.97)	9.10
Dividends to shareholders:					
Net investment income	(1.54)	(1.19)	(1.98)	(2.21)	(1.12)
Total dividends to shareholders	(1.54)	(1.19)	(1.98)	(2.21)	(1.12)
Net asset value, end of period	\$ 40.52	\$ 35.12	\$ 22.98	\$ 47.81	\$ 57.99
TOTAL RETURN²	20.24%	58.47%	(49.06)%	(14.18)%	18.23%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 178,273	\$ 122,907	\$ 101,091	\$ 138,659	\$ 205,874
Ratios to average net assets ⁴ of:					

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Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38% ³
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.40% ³
Net investment income	4.25%	3.72%	5.59%	3.88%	3.68% ³
Portfolio turnover rate ⁵	8%	25%	45%	19%	11%

* Commencement of investment operations.

¹ Based on average shares outstanding.

² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).

³ Annualized.

⁴ The ratios to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.

⁵ Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

Table of Contents**Financial Highlights** (continued)**WisdomTree Domestic Dividend Funds**

March 31, 2011

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

	For the	For the	For the	For the	For the Period
	Year Ended	Year Ended	Year Ended	Year Ended	June 16, 2006*
WisdomTree LargeCap Dividend Fund	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008	through March 31, 2007
Net asset value, beginning of period	\$ 42.56	\$ 29.86	\$ 52.71	\$ 57.97	\$ 50.34
Investment operations:					
Net investment income ¹	1.33	1.10	1.51	1.60	1.11
Net realized and unrealized gain (loss)	5.68	12.69	(22.91)	(5.21)	7.32
Total from investment operations	7.01	13.79	(21.40)	(3.61)	8.43
Dividends to shareholders:					
Net investment income	(1.26)	(1.09)	(1.45)	(1.65)	(0.80)
Total dividends to shareholders	(1.26)	(1.09)	(1.45)	(1.65)	(0.80)
Net asset value, end of period	\$ 48.31	\$ 42.56	\$ 29.86	\$ 52.71	\$ 57.97
TOTAL RETURN²	16.83%	46.53%	(41.25)%	(6.47)%	16.77%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 611,094	\$ 412,809	\$ 294,135	\$ 308,379	\$ 333,339
Ratios to average net assets ⁴ of:					
Expenses, net of expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.28% ³
Expenses, prior to expense reimbursements/waivers	0.28%	0.28%	0.28%	0.28%	0.29% ³
Net investment income	3.04%	2.89%	3.78%	2.74%	2.65% ³
Portfolio turnover rate ⁵	5%	17%	25%	8%	13%

	For the	For the	For the	For the	For the Period
	Year Ended	Year Ended	Year Ended	Year Ended	June 16, 2006*
WisdomTree Dividend ex-Financials Fund	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008	through March 31, 2007
Net asset value, beginning of period	\$ 42.76	\$ 26.74	\$ 51.14	\$ 59.69	\$ 50.12
Investment operations:					
Net investment income ¹	1.81	1.60	1.81	2.10	1.40
Net realized and unrealized gain (loss)	7.25	16.01	(24.34)	(8.56)	9.09
Total from investment operations	9.06	17.61	(22.53)	(6.46)	10.49
Dividends to shareholders:					
Net investment income	(1.69)	(1.59)	(1.87)	(2.09)	(0.92)
Total dividends to shareholders	(1.69)	(1.59)	(1.87)	(2.09)	(0.92)
Net asset value, end of period	\$ 50.13	\$ 42.76	\$ 26.74	\$ 51.14	\$ 59.69
TOTAL RETURN²	21.68%	66.66%	(45.10)%	(11.15)%	20.99%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 343,382	\$ 190,277	\$ 104,277	\$ 166,205	\$ 188,009
Ratios to average net assets ⁴ of:					
	0.38%	0.38%	0.38%	0.38%	0.38% ³

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Expenses, net of expense reimbursements/waivers					
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.40% ³
Net investment income	3.99%	4.32%	4.57%	3.57%	3.29% ³
Portfolio turnover rate ⁵	5%	57%	53%	16%	21%

* Commencement of investment operations.

¹ Based on average shares outstanding.

² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).

³ Annualized.

⁴ The ratios to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.

⁵ Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

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Table of Contents**Financial Highlights** (concluded)**WisdomTree Domestic Dividend Funds**

March 31, 2011

Selected data for a share of beneficial interest outstanding throughout the period is presented below:

	For the		For the		For the	For the	For the Period
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	June 16, 2006*
WisdomTree MidCap Dividend Fund	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2007	through
Net asset value, beginning of period	\$ 46.08	\$ 26.80	\$ 48.00	\$ 58.02	\$ 50.21		
Investment operations:							
Net investment income ¹	1.53	1.29	1.63	1.88	1.45		
Net realized and unrealized gain (loss)	7.79	19.22	(21.16)	(10.12)	7.41		
Total from investment operations	9.32	20.51	(19.53)	(8.24)	8.86		
Dividends and distribution to shareholders:							
Net investment income	(1.39)	(1.23)	(1.67)	(1.78)	(1.04)		
Capital gains					(0.01)		
Total dividends and distributions to shareholders	(1.39)	(1.23)	(1.67)	(1.78)	(1.05)		
Net asset value, end of period	\$ 54.01	\$ 46.08	\$ 26.80	\$ 48.00	\$ 58.02		
TOTAL RETURN²	20.60%	77.34%	(41.61)%	(14.47)%	17.71%		
RATIOS/SUPPLEMENTAL DATA:							
Net assets, end of period (000 s omitted)	\$ 256,552	\$ 122,121	\$ 65,655	\$ 91,198	\$ 78,333		
Ratios to average net assets ⁴ of:							
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38% ³		
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.43% ³		
Net investment income	3.16%	3.34%	4.31%	3.38%	3.47% ³		
Portfolio turnover rate ⁵	10%	11%	43%	30%	12%		

	For the		For the		For the	For the	For the Period
	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	June 16, 2006*
WisdomTree SmallCap Dividend Fund	March 31, 2011	March 31, 2010	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2007	through
Net asset value, beginning of period	\$ 42.39	\$ 24.06	\$ 46.31	\$ 57.41	\$ 50.24		
Investment operations:							
Net investment income ¹	1.72	1.49	1.85	2.13	1.79		
Net realized and unrealized gain (loss)	6.14	18.28	(22.26)	(11.10)	6.65		
Total from investment operations	7.86	19.77	(20.41)	(8.97)	8.44		
Dividends to shareholders:							
Net investment income	(1.59)	(1.44)	(1.84)	(2.13)	(1.27)		
Total dividends to shareholders	(1.59)	(1.44)	(1.84)	(2.13)	(1.27)		

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Net asset value, end of period	\$ 48.66	\$ 42.39	\$ 24.06	\$ 46.31	\$ 57.41
TOTAL RETURN²	18.96%	83.27%	(45.27)%	(15.93)%	16.88%
RATIOS/SUPPLEMENTAL DATA:					
Net assets, end of period (000 s omitted)	\$ 248,171	\$ 154,724	\$ 73,369	\$ 81,040	\$ 111,948
Ratios to average net assets ⁴ of:					
Expenses, net of expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.38% ³
Expenses, prior to expense reimbursements/waivers	0.38%	0.38%	0.38%	0.38%	0.42% ³
Net investment income	3.86%	4.21%	5.15%	3.97%	4.25% ³
Portfolio turnover rate ⁵	11%	16%	65%	34%	16%

* Commencement of investment operations.

¹ Based on average shares outstanding.

² Total return is calculated assuming an initial investment made at the net asset value at the beginning of the period, reinvestment of all dividends and distributions at net asset value during the period and redemption on the last day of the period. Total return calculated for a period of less than one year is not annualized. The total return would have been lower if certain expenses had not been reimbursed/waived by the investment adviser (Note 2).

³ Annualized.

⁴ The ratio to average net assets do not include net investment income (loss) or expenses of affiliated funds in which the Fund invests.

⁵ Portfolio turnover rate is not annualized and excludes the value of portfolio securities received or delivered as a result of in-kind creations or redemptions of the Fund's capital shares.

See Notes to Financial Statements.

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Notes to Financial Statements

March 31, 2011

1. ORGANIZATION

WisdomTree Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust was established as a Delaware statutory trust pursuant to a Trust Instrument dated December 15, 2005. As of March 31, 2011, the Trust offered 46 investment funds (each a "Fund", collectively, the "Funds"). The Funds, described herein, commenced operations on June 16, 2006.

These financial statements relate only to the WisdomTree Total Dividend Fund ("Total Dividend Fund"), WisdomTree Equity Income Fund ("Equity Income Fund"), WisdomTree LargeCap Dividend Fund ("LargeCap Dividend Fund"), WisdomTree Dividend ex-Financials Fund ("Dividend ex-Financials Fund"), WisdomTree MidCap Dividend Fund ("MidCap Dividend Fund") and WisdomTree SmallCap Dividend Fund ("SmallCap Dividend Fund"), together the "Domestic Dividend Funds".

Each Fund seeks investment returns that closely correspond to the price and yield performance, before fees and expenses, of a particular index ("Index") developed by WisdomTree Investments, Inc. ("Wisdom Tree Investments"). WisdomTree Investments is the parent company of WisdomTree Asset Management, Inc. ("WTAM"), the investment adviser to each Fund and the Trust. WisdomTree is a registered mark of WisdomTree Investments and has been licensed for use by the Trust. Each Fund described herein is considered to be non-diversified.

2. SIGNIFICANT ACCOUNTING POLICIES

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("Codification") has become the exclusive reference of authoritative U.S. generally accepted accounting principles ("GAAP") recognized by the FASB to be applied by nongovernmental entities. Rules and interpretive releases of the Securities and Exchange Commission ("SEC") under authority of federal laws are also sources of authoritative GAAP for SEC registrants.

The following is a summary of significant accounting policies followed by the Funds:

Guarantees In the normal course of business the Funds may enter into contracts that contain a variety of representations or that provide indemnification for certain liabilities. The Funds' maximum exposure under these arrangements is unknown, as this would involve future claims that may be made against the Funds that have not yet occurred. However, the Funds have not had prior claims or losses pursuant to these contracts and expect the risk of loss to be remote. Therefore no liabilities have been recorded in connection with these indemnifications.

Use of Estimates The preparation of financial statements in conformity with GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in the net assets from operations during the reporting period. Actual results could differ from those estimates.

Investment Valuation The net asset value ("NAV") of each Fund's shares is calculated each day the national securities exchanges are open for trading as of the close of regular trading on the New York Stock Exchange, generally 4:00 p.m. Eastern time. NAV per share is calculated by dividing a Fund's net assets by the number of Fund shares outstanding. Transactions in Fund shares will be priced at NAV only if you purchase or redeem shares directly from a Fund in creation units, which are typically in blocks of 50,000 shares or more. Fund shares are purchased or sold on a national securities exchange at market prices, which may be higher or lower than NAV. Each Fund may invest in money market funds or affiliated funds, which are valued at NAV.

Securities traded on any recognized U.S. or non-U.S. exchange are valued at the last sale price or official closing price on the exchange or system on which they are principally traded. As indicated, unlisted equity securities are valued at the last quoted sale price or, if no sale price is available, at the mean between the highest bid and lowest ask prices. Securities for which market quotations are not readily available are valued at fair value as determined by management and in accordance with procedures approved by the Board of Trustees. Short-term securities with 60 days or less remaining to maturity are valued using the amortized cost method, which approximates fair value.

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In certain instances, such as when reliable market valuations are not readily available or are not deemed to reflect current market values, a Fund's investments will be valued in accordance with the Fund's pricing policy and procedures approved by the Board of Trustee. For these purposes, a price based on amortized cost is considered a market valuation. Securities that may be valued using fair value pricing may include, but are not limited to, securities for which there are no current market quotations or whose issuer is in default or bankruptcy, securities subject to corporate actions (such as mergers or reorganizations), securities subject to non-U.S. investment limits or currency controls, and securities affected by significant events. An example of a significant event is an event occurring after the close of the market in which a security trades but before a Fund's next NAV calculation time that may materially affect the value of a Fund's investment (e.g., government action, natural disaster, or significant market fluctuation). Price movements in U.S. market that are deemed to affect the value of the foreign securities, or reflect changes to the value of such securities, also may cause securities to be fair valued. When fair value pricing is employed, the prices of securities used by a Fund to calculate its NAV may differ from quoted or published prices for the same securities.

Fair Value Measurement In accordance with Codification Topic 820 (ASC 820), Fair Value Measurements and Disclosures, fair value is defined as the price that each Fund would receive upon selling an investment in an orderly transaction to an independent

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Table of Contents**Notes to Financial Statements** (continued)

buyer in the principal or most advantageous market of the investment. ASC 820 established a three-tier hierarchy to maximize the use of observable market data and minimize the use of unobservable inputs and to establish classification of fair value measurements for disclosure purposes. Inputs refer broadly to the assumptions that market participants would use in pricing the asset or liability, including assumptions about risk for example, the risk inherent in a particular valuation technique used to measure fair value (such as a pricing model) and/or the risk inherent in the inputs to the valuation technique. Inputs may be observable or unobservable. Observable inputs reflect the assumptions market participants would use in pricing the asset or liability. Observable inputs are based on market data obtained from sources independent of the reporting entity. Unobservable inputs reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability. Unobservable inputs are based on the best information available in the circumstances. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 quoted prices in active markets for identical securities

Level 2 other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)

Level 3 significant unobservable inputs (including each Fund's assumptions in determining the fair value of investments)

Investments that use Level 2 or Level 3 inputs may include, but are not limited to: (i) an unlisted security related to corporate actions; (ii) a restricted security (e.g., one that may not be publicly sold without registration under the Securities Act of 1933, as amended); (iii) a security whose trading has been suspended or which has been de-listed from its primary trading exchange; (iv) a security that is thinly traded; (v) a security in default or bankruptcy proceedings for which there is no current market quotation; (vi) a security affected by currency controls or restrictions; and (vii) a security affected by a significant event (e.g., an event that occurs after the close of the markets on which the security is traded but before the time as of which a Fund's NAV is computed and that may materially affect the value of the Fund's investments).

The inputs or methodology used for valuation are not necessarily an indication of the risk associated with investing in those investments.

The following is a summary of the inputs used as of March 31, 2011 in valuing the Fund's assets carried at fair value:

Total Dividend Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 169,101,661	\$	\$
Money Market Funds		12,659,891	
Affiliated Funds	1,432,043		
Total	\$ 170,533,704	\$ 12,659,891	\$

Equity Income Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 177,040,007	\$	\$
Money Market Funds		29,051,947	
Affiliated Funds	792,408		
Total	\$ 177,832,415	\$ 29,051,947	\$

LargeCap Dividend Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 608,436,941	\$	\$
Money Market Funds		30,345,149	
Affiliated Funds	1,298,687		
Total	\$ 609,735,628	\$ 30,345,149	\$

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Dividend ex-Financials Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 338,261,859	\$	\$
Money Market Funds		66,942,738	
Affiliated Funds	4,500,112		
Total	\$ 342,761,971	\$ 66,942,738	\$

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Table of Contents**Notes to Financial Statements** (continued)

MidCap Dividend Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 252,433,078	\$	\$
Money Market Funds		72,431,973	
Affiliated Funds	3,672,996		
Total	\$ 256,106,074	\$ 72,431,973	\$

SmallCap Dividend Fund	Level 1	Level 2	Level 3
Investment in Securities			
Common Stocks*	\$ 243,742,721	\$	\$
Money Market Funds		62,926,334	
Affiliated Funds	3,808,779		
Total	\$ 247,551,500	\$ 62,926,334	\$

* Please refer to Schedule of Investments for a breakdown of the valuation by industry type.

In January 2010, FASB issued Accounting Standards Update No. 2010-06 Improving Disclosures about Fair Value Measurements (ASU 2010-06). ASU 2010-06 requires reporting entities to make new disclosures about amounts and reasons for significant transfers in and out of Level 1 and Level 2 fair value measurements, as well as inputs and valuation techniques used to measure fair value for both recurring and nonrecurring fair value measurements that fall in either Level 2 or Level 3. There were no Level 3 securities during or for the year ended March 31, 2011. ASU 2010-06 will also requires information on purchases and sales, issuances and settlements on a gross basis in the reconciliation of activity in Level 3 fair value measurements. The new and revised disclosures are required to be implemented for fiscal years beginning after December 15, 2009, except for the disclosures surrounding purchases, sales, issuances and settlements on a gross basis in the reconciliation of Level 3 fair value measurements, which are effective for fiscal years beginning after December 15, 2010. Management has implemented the applicable portion of ASU 2010-06 for the fiscal year ended March 31, 2011 and the impact of such adoption is limited to additional disclosure in the financial statements. No transfers between Level 1 or Level 2 fair value measurements occurred during the fiscal year March 31, 2011.

Derivative and Hedging Disclosure Codification Topic 815 (ASC 815), Derivatives and Hedging, requires qualitative disclosures about objectives and strategies for using derivatives, quantitative disclosures about fair value amounts of gains and losses on derivative instruments, and disclosures about credit-risk-related contingent features in derivative agreements. The Funds did not invest in derivative instruments during the fiscal year ended March 31, 2011.

Investment Transactions and Investment Income Investment transactions are recorded as of the date that the securities are purchased or sold (trade date). Realized gains and losses on sales of portfolio securities are calculated using the identified-cost method. Dividend income is recognized on the ex-dividend date. Interest income is accrued daily. The value of additional securities received as dividend payments is recorded as income and as an increase to the cost basis of such securities.

Expenses/Reimbursements WTAM has agreed to pay all expenses of the Funds, except for: (i) brokerage expenses and other expenses (such as stamp taxes) connected with the execution of portfolio transactions or in connection with creation and redemption transactions; (ii) legal fees or expenses in connection with any arbitration, litigation or pending or threatened arbitration or litigation, including any settlements in connection therewith; (iii) compensation and expenses of each Independent Trustee; (iv) compensation and expenses of counsel to the Independent Trustees; (v) compensation and expenses of the Trust's chief compliance officer; (vi) extraordinary expenses; (vii) distribution fees and expenses paid by the Trust under any distribution plan adopted pursuant to Rule 12b-1 under the 1940 Act; and (viii) the advisory fee payable to WTAM.

Pursuant to a separate contractual arrangement, WTAM has arranged for the provision of Chief Compliance Officer (CCO) services to the Funds and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees, in exchange for a service fee paid by each Fund of up to 0.0044% of each Fund's average daily net assets. Trustees fees, which are included in Service Fees on the Statements of Operations, of \$288,600 have been paid on behalf of the Funds of the Trust to the Independent Trustees for the fiscal year ended March 31, 2011.

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Security Lending Each Fund may lend portfolio securities to certain creditworthy borrowers, including the Funds' securities lending agent. It is the Fund's policy that, at origination, all loans are secured by collateral of at least 102% of the value of U.S. securities loaned and 105% of the value of foreign securities loaned. Collateral in the form of cash and/or high grade debt obligations, equivalent to at least 100% of the market value of securities is maintained at all times. The collateral can be invested in certain money market mutual funds which also have exposure to the fluctuations of the market. Each Fund receives compensation for lending its securities from interest or dividends earned on the cash or U.S. government securities held as collateral, net of fee

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Notes to Financial Statements (continued)

rebates paid to the borrower plus reasonable administrative and custody fees. The dividend and interest income earned on the securities loaned is accounted for in the same manner as other dividend and interest income. The borrower pays to the Funds an amount equal to any dividends or interest received on loaned securities. The Funds retain all or a portion of the interest received on investment of cash collateral or receives a fee from the borrower. Lending portfolio securities could result in a loss or delay in recovering each Fund's securities if the borrower defaults.

The securities lending income earned by the Funds is disclosed on the Statements of Operations on page 48.

Short-Term Investments Each Fund may invest a portion of its assets in high-quality money market instruments on an ongoing basis to provide liquidity or for other reasons. The instruments in which a Fund may invest include short-term obligations issued by the U.S. Government, negotiable certificates of deposit (CDs), fixed time deposits and bankers' acceptances of U.S. and foreign banks and similar institutions, commercial papers, repurchase agreements and money market funds. CDs are short-term negotiable obligations of commercial banks. Time deposits are non-negotiable deposits maintained in banking institutions for specified periods of time at stated interest rates. Bankers' acceptances are time drafts drawn on commercial banks by borrowers, usually in connection with international transactions.

Tax Information and Dividends and Distributions to Shareholders It is each Fund's policy to comply with all requirements of the Internal Revenue Code of 1986, as amended (the Code). Each Fund intends to qualify for and to elect treatment as a separate Regulated Investment Company (RIC) under Subchapter M of the Code. It is the policy of each Fund to pay out dividends, if any, to investors at least annually. Taxable net realized gains from investment transactions, reduced by capital loss carryforwards, if any, are declared and distributed to shareholders at least annually. The capital loss carryforward amount, if any, is available to offset future net capital gains. The Funds may occasionally be required to make supplemental distributions at some other time during the year. The Trust reserves the right to declare special distributions if, in its reasonable discretion, such action is necessary or advisable to preserve the status of each Fund as a RIC or to avoid imposition of income or excise taxes on undistributed income. Dividends and distributions to shareholders are recorded on the ex-dividend date. The amount of dividends and distributions from net investment income and net realized capital gains are determined in accordance with Federal income tax regulations which may differ from GAAP. These book/tax differences are either considered temporary or permanent in nature. To the extent these differences are permanent in nature, such amounts are reclassified within the components of net assets based on their Federal tax basis treatment; temporary differences do not require reclassification. Dividends and distributions, which exceed earnings and profit for tax purposes, are reported as a tax return of capital.

3. ADVISER FEES AND TRANSACTIONS

As an investment adviser, WTAM has overall responsibility for the general management and administration of the Trust. WTAM also provides an investment program for each Fund. WTAM also arranges for sub-advisory, transfer agency, custody, fund administration, and all other non-distribution related services necessary for the Funds to operate. Under the Investment Advisory Agreement for each Fund, also described in Note 2, WTAM agrees to pay all expenses of the Funds, except compensation and expenses of the Independent Trustees, counsel to the Independent Trustees and the Trust's CCO, interest expenses and taxes, brokerage expenses, and other expenses connected with the execution of portfolio transactions, any distribution fees or expenses, legal fees or expenses and extraordinary expenses.

Pursuant to a separate contractual arrangement, also described in Note 2, WTAM arranges for the provision of CCO services with respect to each Fund and is liable and responsible for, and administers, payments to the CCO, the Independent Trustees and counsel to the Independent Trustees in exchange for a fee of up to 0.0044%. WTAM expects to receive fees from each Fund, based on a percentage of the Fund's average daily net assets, as shown in the following table.

Fund	Advisory Fee Rate
Total Dividend Fund	0.28%
Equity Income Fund	0.38%
LargeCap Dividend Fund	0.28%
Dividend ex-Financials Fund	0.38%
MidCap Dividend Fund	0.38%

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SmallCap Dividend Fund

0.38%

Each Fund may purchase shares of an affiliated exchange traded fund(s) in secondary market transactions. For the fiscal year ended March 31, 2011 WTAM waived a portion of its advisory fees based on each Fund investments in affiliated Funds. The table below indicates the waiver amounts. Please see Note 7 on page 60, for additional information on Other Affiliated Parties and Transactions.

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WTAM waived a portion of its investment advisory fees with respect to its investments in affiliated funds for the year ended March 31, 2011 as follows:

Fund	Advisory Fees Waived
Total Dividend Fund	\$ 2,040
Equity Income Fund	2,574
LargeCap Dividend Fund	4,416
Dividend ex-Financials Fund	8,421
MidCap Dividend Fund	5,101
SmallCap Dividend Fund	5,155

4. CAPITAL SHARE TRANSACTIONS

As of March 31, 2011, there were an unlimited number of \$0.001 par value shares of beneficial interest authorized by the Trust. Shares are issued and redeemed by each Fund only in Creation Units or multiples thereof. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in shares for each Fund are disclosed in detail in the Statements of Changes in Net Assets. The consideration for the purchase of Creation Units of a Fund generally consists of the in-kind contribution of a designated portfolio of equity securities constituting a portfolio sampling representation of the securities included in the relevant Fund's underlying index and an amount of cash. Investors purchasing and redeeming Creation Units may be charged a purchase transaction fee and a redemption transaction fee to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units.

5. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind purchases and redemptions and short-term investments) for the fiscal year ended March 31, 2011 were as follows:

Fund	Purchases	Sales
Total Dividend Fund	\$ 15,532,041	\$ 7,943,697
Equity Income Fund	42,876,952	12,438,472
LargeCap Dividend Fund	52,791,142	22,880,387
Dividend ex-Financials Fund	115,788,714	13,139,531
MidCap Dividend Fund	58,086,192	17,865,608
SmallCap Dividend Fund	64,529,152	22,721,574

For the fiscal year ended March 31, 2011, the cost of in-kind purchases and the proceeds from in-kind redemptions were as follows:

Fund	Purchases	Sales
Total Dividend Fund	\$ 23,789,313	\$ 13,230,420
Equity Income Fund	144,698,322	143,716,189
LargeCap Dividend Fund	190,708,439	90,984,978
Dividend ex-Financials Fund	151,369,237	150,285,436
MidCap Dividend Fund	128,558,073	66,651,208
SmallCap Dividend Fund	78,347,348	52,583,843

Gains and losses on in-kind redemptions are not recognized at the Fund level for tax purposes.

6. FEDERAL INCOME TAXES

At March 31, 2011, the cost of investments (including securities on loan) for Federal income tax purposes was as follows:

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Fund	Tax Cost	Gross Unrealized Appreciation	Gross Unrealized Depreciation	Net Unrealized Appreciation
Total Dividend Fund	\$ 162,193,222	\$ 24,906,990	\$ (3,906,617)	\$ 21,000,373
Equity Income Fund	201,447,321	11,420,238	(5,983,197)	5,437,041
LargeCap Dividend Fund	584,879,134	67,423,425	(12,221,782)	55,201,643
Dividend ex-Financials Fund	379,443,006	34,977,066	(4,715,363)	30,261,703
MidCap Dividend Fund	301,782,461	30,445,715	(3,690,129)	26,755,586
SmallCap Dividend Fund	287,540,501	29,814,869	(6,877,536)	22,937,333

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Notes to Financial Statements (continued)

At March 31, 2011, the components of accumulated earnings/loss on a tax-basis were as follows:

Fund	Undistributed Ordinary Income	Undistributed Capital and Other Losses	Net Unrealized Appreciation	Total Accumulated Losses
Total Dividend Fund	\$ 138,984	\$ (27,330,302)	\$ 21,000,373	\$ (6,190,945)
Equity Income Fund	188,355	(70,357,447)	5,437,041	(64,732,051)
LargeCap Dividend Fund	481,347	(83,074,355)	55,201,643	(27,391,365)
Dividend ex-Financials Fund	337,857	(81,019,685)	30,261,703	(50,420,125)
MidCap Dividend Fund	195,853	(30,926,334)	26,755,586	(3,974,895)
SmallCap Dividend Fund	583,763	(51,444,076)	22,937,333	(27,922,980)

The tax character of distributions paid during the years ended March 31, 2011 and March 31, 2010, was as follows:

Fund	Year Ended March 31, 2011 Distributions Paid from Ordinary Income*	Year Ended March 31, 2010 Distributions Paid from Ordinary Income*
Total Dividend Fund	\$ 4,438,769	\$ 3,446,970
Equity Income Fund	6,474,781	4,721,943
LargeCap Dividend Fund	14,235,763	10,722,974
Dividend ex-Financials Fund	10,527,617	6,252,514
MidCap Dividend Fund	5,778,694	3,242,404
SmallCap Dividend Fund	7,366,770	4,954,523

* Includes short-term capital gains.

At March 31, 2011, for Federal income tax purposes, the Funds have capital loss carryforwards available to offset future capital gains through the years indicated. To the extent that these loss carryforwards are utilized, capital gains so offset will not be distributed to shareholders.

Fund	Capital Loss Available Through 2015	Capital Loss Available Through 2016	Capital Loss Available Through 2017	Capital Loss Available Through 2018	Capital Loss Available Through 2019	Capital Loss Available Total
Total Dividend Fund	\$ 410,492	\$ 410,492	\$ 4,674,701	\$ 11,073,078	\$ 10,786,298	\$ 26,944,569
Equity Income Fund	4,934	1,261,567	9,481,659	36,880,803	21,181,473	68,810,436
LargeCap Dividend Fund	5,452	3,165,417	12,904,697	32,859,591	32,903,699	81,838,856
Dividend ex-Financials Fund	16,309	1,204,674	9,972,192	68,035,975	1,318,159	80,547,309
MidCap Dividend Fund	517,017	517,017	7,127,052	16,904,294	5,568,674	30,117,037
SmallCap Dividend Fund	44,705	774,464	10,100,965	32,761,958	6,604,794	50,286,886

Capital losses incurred after October 31 (post-October capital losses) and within the taxable year are deemed to arise on the first business day of each Fund's next taxable year.

During the year ended March 31, 2011, the following Funds incurred and will elect to defer net post-October losses as follows:

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Fund	Post-October Capital Losses
Total Dividend Fund	\$ 385,733
Equity Income Fund	1,547,011
LargeCap Dividend Fund	1,235,499
Dividend ex-Financials Fund	472,376
MidCap Dividend Fund	809,297
SmallCap Dividend Fund	1,157,190

WisdomTree Domestic Dividend Funds 59

Table of Contents**Notes to Financial Statements** (continued)

At March 31, 2011, the effect of permanent book/tax reclassifications resulted in increases (decreases) to the components of net assets as follows:

Fund	Undistributed Net Investment Loss	Accumulated Net Realized Loss	Paid-in Capital
Total Dividend Fund	\$ (23,703)	\$ (3,788,801)	\$ 3,812,504
Equity Income Fund	(62,467)	(15,089,772)	15,152,239
LargeCap Dividend Fund	(25,548)	(20,392,771)	20,418,319
Dividend ex-Financials Fund	(132,012)	(32,113,854)	32,245,866
MidCap Dividend Fund	(121,055)	(13,453,175)	13,574,230
SmallCap Dividend Fund	(82,397)	(17,648,544)	17,730,941

These differences are primarily due to redemptions-in-kind, the tax treatment of income earned from investments in partnerships, and non-dividend distributions from underlying investments.

GAAP provides guidance on tax provisions that prescribe a minimum threshold for financial statement recognition of the benefit of a tax position taken or expected to be taken in a tax return. Foreign taxes are provided for based on each Fund's understanding of the tax rules and rates that exist in the foreign markets in which it invests. Taxes are accrued and applied to net investment income, net realized capital gains and net unrealized appreciation, as applicable, as the income is earned or capital gains are recorded. As of and during the fiscal year ended March 31, 2011, the Funds did not have any liabilities for unrecognized tax benefits. If applicable, the Funds will recognize interest accrued related to unrecognized tax benefits in interest expense and penalties in Other expenses on the Statements of Operations. The Funds file tax returns with U.S. Internal Revenue Service, the state of New York, and various states. Generally, each of the tax years in the four year period ended March 31, 2011, remains subject to examination by taxing authorities.

7. OTHER AFFILIATED PARTIES AND TRANSACTIONS

Affiliated holdings are funds which are managed by the Trust or an affiliate of the Trust. Transactions with affiliated companies during the fiscal year ended March 31, 2011 are as follows:

Affiliated Fund Name	Value at 3/31/2010	Purchases/ Additions	Sales/ Reductions	Value at 3/31/2011	Dividend Income
Total Dividend Fund					
LargeCap Dividend Fund	\$	\$ 833,400	\$ 824,356	\$	\$
WisdomTree Total Earnings Fund		1,742,933	748,943	1,158,392	16,838
WisdomTree Earnings 500 Fund		3,147,363	2,943,336	273,651	3,575
Total	\$	\$ 5,723,696	\$ 4,516,635	\$ 1,432,043	\$ 20,413
Equity Income Fund					
Total Dividend Fund	\$	\$ 6,332,271	\$ 5,706,743	\$ 792,408	\$ 25,760
LargeCap Dividend Fund					
Total Dividend Fund	\$	\$ 8,934,995	\$ 7,965,491	\$ 1,298,687	\$ 52,081
WisdomTree Total Earnings Fund		2,767,294	2,859,507		5,396
Total	\$	\$ 11,702,289	\$ 10,824,998	\$ 1,298,687	\$ 57,477
Dividend ex-Financials Fund					
LargeCap Dividend Fund	\$	\$ 5,963,784	\$ 4,048,839	\$ 2,243,546	\$ 42,154
MidCap Dividend Fund		5,933,411	4,064,350	2,256,566	44,141
Total	\$	\$ 11,897,195	\$ 8,113,189	\$ 4,500,112	\$ 86,295
MidCap Dividend Fund					
LargeCap Dividend Fund	\$	\$ 7,532,095	\$ 4,141,874	\$ 3,672,996	\$ 49,775
SmallCap Dividend Fund		125,998	126,228		
WisdomTree SmallCap Earnings Fund		863,614	926,034		2,233

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Total	\$	\$ 8,521,707	\$ 5,194,136	\$ 3,672,996	\$ 52,008
SmallCap Dividend Fund					
MidCap Dividend Fund	\$	\$ 8,874,989	\$ 5,505,776	\$ 3,808,779	\$ 49,984

60 WisdomTree Domestic Dividend Funds

Table of Contents**Notes to Financial Statements** (concluded)**8. SUBSEQUENT EVENT**

Effective June 17, 2011, the Wisdomtree Funds listed in the table below are not covered in this Report but will change their investment objective, strategies and fund names. Certain WisdomTree Funds listed below are not part of this Report but are part of the forty-six funds that comprise the Trust.

Ticker	Former Fund Name	New Fund Name	Primary Change
DRW	WisdomTree International Real Estate Fund	WisdomTree Global ex-U.S. Real Estate Fund	Broader, global real estate exposure with addition of emerging markets.
DBU	WisdomTree International Utilities Sector Fund	WisdomTree Global ex-U.S. Utility Fund	Broader, global utilities exposure with addition of emerging markets.
DBN	WisdomTree International Basic Materials Sector Fund	WisdomTree Commodity Country Equity Fund	More diversified commodity-focused equity strategy; adds emerging markets.
DKA	WisdomTree International Energy Sector Fund	WisdomTree Global Natural Resources Fund	More diversified energy/natural resources-focused equity strategy; adds emerging markets.
DND	WisdomTree Pacific ex-Japan Total Dividend Fund	WisdomTree Asia Pacific ex- Japan Fund	Expand portfolio to become a broader Asia-Pacific regional strategy; adds emerging markets.
DNH	WisdomTree Pacific ex-Japan Equity Income Fund	WisdomTree Australia Dividend Fund	Expand majority Australia portfolio weight to pure Australia dividend strategy.
DNL	WisdomTree World ex-U.S. Growth Fund	WisdomTree Global ex-U.S. Growth Fund	Name change only.

The WisdomTree Dreyfus Euro Fund and the WisdomTree Dreyfus New Zealand Dollar Fund will change their investment objective, strategies and fund names as indicated table below, effective on or after June 27, 2011 and August 26, 2011 respectively.

Ticker	Former Fund Name	New Fund Name	Primary Change/Enhancement
EU	WisdomTree Dreyfus Euro Fund	WisdomTree Dreyfus Euro Debt Fund	Restructured to provide exposure to debt of issuers in the European Union denominated in Euros. Extend duration to achieve intermediate-term European bond strategy.
BNZ	WisdomTree Dreyfus New Zealand Dollar Fund	WisdomTree Dreyfus Australia & New Zealand Debt Fund	Restructured to provide exposure to Australia & New Zealand debt denominated in their respective currencies. Extend duration to achieve intermediate-term Australia/ New Zealand bond strategy.

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Report of Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders of WisdomTree Trust:

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of WisdomTree Total Dividend Fund, WisdomTree Equity Income Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend ex-Financials Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund (six of the investment funds constituting the WisdomTree Trust (the "Trust")) as of March 31, 2011, and the related statements of operations for the year then ended, the statements of changes in net assets for each of the two years in the period then ended, and the financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Trust's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of March 31, 2011, by correspondence with the custodian and brokers or by other appropriate auditing procedures where replies from brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial position of WisdomTree Total Dividend Fund, WisdomTree Equity Income Fund, WisdomTree LargeCap Dividend Fund, WisdomTree Dividend ex-Financials Fund, WisdomTree MidCap Dividend Fund and WisdomTree SmallCap Dividend Fund of WisdomTree Trust at March 31, 2011, the results of their operations for the year then ended, the changes in their net assets for each of the two years in the period then ended, and the financial highlights for each of the indicated periods, in conformity with U.S. generally accepted accounting principles.

New York, New York

May 26, 2011

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Approval of Investment Advisory and Sub-Advisory Agreement (unaudited)

Approval of Investment Advisory Agreement. The Trust and the Investment Adviser have entered into an investment advisory agreement covering each Fund discussed herein. At a meeting held on March 16, 2011, the Board of Trustees re-approved the Investment Advisory Agreement for each Fund. The Board reviewed and analyzed the factors it deemed relevant, including: (i) the nature, quality and extent of the services to be provided to the Funds by WTAM; (ii) the performance of the Funds; (iii) the costs of services to be provided and the profits to be realized by WTAM from its relationship with the Funds; (iv) the extent to which economies of scale would be realized as the Funds grow; (v) whether the fee levels reflect these economies of scale for the benefit of investors; and (vi) the fees charged by the Investment Adviser for non-registered funds.

The Board also considered the nature and quality of the services to be provided by WTAM to the Funds, recognizing WTAM's operational capabilities and resources. The Board also noted the extensive responsibilities that WTAM has as investment adviser to the Funds, including the selection of the Funds' Sub-Adviser and oversight of the Sub-Adviser's compliance with Fund policies and objectives, oversight of general Fund compliance with federal and state laws, and the implementation of Board directives as they relate to the Funds.

The Board gave substantial consideration to the fees payable under the Advisory Agreement. In this connection, the Board evaluated WTAM's anticipated costs and profitability in serving as investment adviser to the Funds, including the costs associated with the personnel, systems and equipment necessary to manage the Funds and the costs associated with compensating the Sub-Adviser. The Board also examined the fees to be paid by each Fund in light of fees paid to other investment managers by comparable funds and the method of computing each Fund's fee. After comparing the fees with those of comparable funds and in light of the quality and extent of services to be provided and the costs anticipated to be incurred by WTAM, the Board concluded that the level of the fees paid to WTAM with respect to each Fund is fair and reasonable. The Board also re-approved the Sub-Advisory Agreement between WTAM and Mellon Capital Management (MCM), on behalf of each Fund, using essentially the same criteria it used in connection with the Advisory Agreement. The Board considered MCM's operational capabilities and resources and MCM's experience in serving as an adviser to ETFs, noting that MCM currently provides investment advisory and management services to other ETFs. The Board considered the investment performance of the Funds, and the expertise and performance of the MCM personnel. The Board also noted that Bank of New York Mellon Corporation, an affiliate of MCM, serves as the Funds' administrator, accountant, custodian, transfer agent and securities lending agent and receives compensation for acting in these capacities and is responsible for, among other things, coordinating the Funds' audits, financial statements and tax returns, managing expenses and budgeting for the Funds, processing trades on behalf of each Fund and custodial Fund assets. As such, the Board concluded that the benefits accruing to MCM and its affiliates by virtue of their relationship to the Trust are reasonable and fair in comparison with the anticipated costs of providing the relevant services. The Board noted that WTAM, not the Funds, pays the fees to MCM under the Sub-Advisory Agreement for each Fund.

Based on these considerations and the overall high quality of the personnel, operations, financial condition, investment advisory capabilities, methodologies, and performance of WTAM and MCM, the Board determined that the re-approval of the Advisory Agreements and the Sub-Advisory Agreements was in the best interests of each Fund. After full consideration of these and other factors, the Board, including a majority of the Independent Trustees, with the assistance of independent counsel, approved the Advisory Agreements and Sub-Advisory Agreements.

Table of Contents**Frequency Distribution of Discounts & Premiums** (unaudited)

The chart below presents information about differences between the per share net asset value (NAV) of each Fund and the market trading price of shares of each Fund. For these purposes, the market price is the mid-point of the highest bid and lowest offer for Fund shares as of the close of trading on the exchange where Fund shares are listed. The term premium is sometimes used to describe a market price in excess of NAV and the term discount is sometimes used to describe a market price below NAV. The chart presents information about the size and frequency of premiums or discounts. As with other exchange traded funds, the market price of Fund shares is typically slightly higher or lower than the Fund's per share NAV. Factors that contribute to the differences between market price and NAV include the supply and demand for Fund shares and investors' assessments of the underlying value of a Fund's portfolio securities.

Differences between the closing times of the U.S. and non-U.S. markets may contribute to differences between the NAV and market price of Funds that invest in non-U.S. securities. Many non-U.S. markets close prior to the close of the U.S. securities exchanges. Developments after the close of such markets as a result of ongoing price discovery may be reflected in a Fund's market price but not in its NAV (or vice versa).

		Market Price Above or Equal to Net Asset Value			Market Price Below Net Asset Value	
		Basis Point Differential	Number of Days	Percentage of Total Days	Number of Days	Percentage of Total Days
WisdomTree Total Dividend Fund						
June 16, 2006	March 31, 2011	0 24.9	587	46.29%	626	49.37%
		25 49.9	23	1.81%	12	0.95%
		50 74.9	6	0.47%	5	0.39%
		75 99.9	3	0.24%	0	0.00%
		100 124.9	1	0.08%	1	0.08%
		125 174.9	1	0.08%	0	0.00%
		175 199.9	2	0.16%	0	0.00%
		200 249.9	0	0.00%	0	0.00%
		>250	1	0.08%	0	0.00%
		Total	624	49.21%	644	50.79%
WisdomTree Equity Income Fund						
June 16, 2006	March 31, 2011	0 24.9	500	39.43%	702	55.36%
		25 49.9	29	2.29%	13	1.03%
		50 74.9	5	0.39%	5	0.39%
		75 99.9	2	0.16%	1	0.08%
		100 124.9	2	0.16%	1	0.08%
		125 174.9	3	0.23%	1	0.08%
		175 199.9	0	0.00%	0	0.00%
		200 249.9	0	0.00%	1	0.08%
		>250	2	0.16%	1	0.08%
		Total	543	42.82%	725	57.18%
WisdomTree LargeCap Dividend Fund						
June 16, 2006	March 31, 2011	0 24.9	676	53.31%	499	39.35%
		25 49.9	42	3.31%	17	1.34%
		50 74.9	18	1.42%	2	0.16%
		75 99.9	2	0.16%	0	0.00%
		100 124.9	2	0.16%	0	0.00%
		125 174.9	1	0.08%	1	0.08%
		175 199.9	1	0.08%	0	0.00%
		200 249.9	0	0.00%	0	0.00%
		>250	5	0.39%	2	0.16%
		Total	747	58.91%	521	41.09%

Table of Contents**Frequency Distribution of Discounts & Premiums** (unaudited) (concluded)

		Basis Point		Market Price Above or Equal to Net Asset Value		Market Price Below Net Asset Value	
		Differential		Number of Days	Percentage of Total Days	Number of Days	Percentage of Total Days
WisdomTree Dividend ex-Financials Fund							
June 16, 2006	March 31, 2011	0	24.9	602	47.46%	576	45.43%
		25	49.9	47	3.70%	18	1.41%
		50	74.9	4	0.32%	2	0.16%
		75	99.9	3	0.24%	2	0.16%
		100	124.9	2	0.16%	1	0.08%
		125	174.9	1	0.08%	1	0.08%
		175	199.9	1	0.08%	0	0.00%
		200	249.9	4	0.32%	1	0.08%
		>250		2	0.16%	1	0.08%
		Total		666	52.52%	602	47.48%
WisdomTree MidCap Dividend Fund							
June 16, 2006	March 31, 2011	0	24.9	668	52.67%	525	41.40%
		25	49.9	24	1.89%	18	1.41%
		50	74.9	8	0.63%	4	0.32%
		75	99.9	2	0.16%	4	0.32%
		100	124.9	2	0.16%	3	0.24%
		125	174.9	2	0.16%	1	0.08%
		175	199.9	2	0.16%	0	0.00%
		200	249.9	4	0.32%	0	0.00%
		>250		1	0.08%	0	0.00%
		Total		713	56.23%	555	43.77%
WisdomTree SmallCap Dividend Fund							
June 16, 2006	March 31, 2011	0	24.9	579	45.65%	542	42.74%
		25	49.9	59	4.65%	49	3.86%
		50	74.9	12	0.95%	6	0.47%
		75	99.9	2	0.16%	2	0.16%
		100	124.9	3	0.24%		