

J2 GLOBAL COMMUNICATIONS INC  
Form 8-K  
September 12, 2006

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported)                      September 11, 2006**

**j2 Global Communications, Inc.**  
(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation or  
organization)

**0-25965**  
(Commission  
File Number)

**51-0371142**  
(IRS Employer  
Identification No.)

**6922 Hollywood Blvd.  
Suite 500  
Los Angeles, California 90028**  
(Address of principal executive offices)

**(323) 860-9200**  
(Registrant's telephone number, including area code)

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))



**Item 7.01.**

**Regulation FD Disclosure**

On September 11, 2006 at approximately 3:00 p.m. Eastern Time, the Company's Co-President and Chief Financial Officer, R. Scott Turicchi, will speak at the Jefferies & Company 4th Annual Communications Conference.

Attached as Exhibit 99.1 are PowerPoint slides that Mr. Turicchi will present at the Conference. A live Webcast of the presentation, including the slides, will be available at <http://www.wsw.com/webcast/jeff12/jcom> or through j2 Global's Website at [www.j2global.com](http://www.j2global.com). Pursuant to Regulation FD, j2 Global hereby furnishes these presentation materials as Exhibit 99.1 to this report.

Note: The information in this report (including Exhibit 99.1) is furnished pursuant to Item 7.01 and shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section.

**Item 9.01.**

**Financial Statements and Exhibits.**

(c) Exhibits

<u>Exhibit Number</u>	<u>Description</u>
99.1	PowerPoint Presentation.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**j2 Global Communications, Inc.**  
(Registrant)

Date: September 11, 2006

By: /s/ Jeffrey D. Adelman  
Jeffrey D. Adelman  
Vice President, General Counsel and  
Secretary

**INDEX TO EXHIBITS**

<u>Exhibit Number</u>	<u>Description</u>
99.1	PowerPoint Presentation.

right">1,514,154 1,725,792 1,632,118

End of Period

\$1,368,702 \$1,514,154 \$1,725,792

The accompanying notes are an integral part of these combined financial statements.

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**Table of Contents**

**Signet Jewelers Limited US Employee Stock Savings Plan and**

**Signet Group plc Employee Stock Savings Plan**

**Notes to Combined Financial Statements**

**April 30, 2010, 2009 and 2008**

**(1) Description of the Plan**

The following description of the Signet Jewelers Limited (the Company) US Employee Stock Savings Plan and the Signet Group plc Employee Stock Savings Plan (collectively, the Plans) provides only general information. Participants should refer to the plan documents for a more complete description of the provisions of the Plans.

The Signet Jewelers Limited US Employee Stock Savings Plan was adopted by the Board of Directors of the Company (the Board) on July 9, 2008 and the Signet Group plc Employee Stock Savings Plan was adopted by the Signet Group plc Board on March 2, 1998. Signet Group plc was the predecessor to the Company prior to the reorganization of its corporate structure through a scheme of arrangement that resulted in the Company becoming the new holding company of Signet Group plc, effective September 11, 2008. The terms of the Plans are predominantly identical.

The Plans provide eligible employees with an opportunity to accumulate savings through payroll deductions and to apply such savings to the purchase of common shares of the Company. The Plans are intended to qualify as employee stock purchase plans under Section 423 of the United States Internal Revenue Code of 1986, as amended (the Code). The Plans are not subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended. The maximum number of shares that may be placed under options under the Signet Jewelers Limited US Employee Stock Savings Plan is 8,568,841 shares, subject to any adjustment in the number of shares available pursuant to the terms of the plan. The number of shares that may be placed under options granted under the Signet Group plc Employee Stock Savings Plan shall not exceed 8,374,214, subject to any adjustment in the number of shares available pursuant to the terms of the plan. In addition, no shares may in the aggregate be issued or issuable pursuant to the rights acquired under the Plans and any other employee share schemes adopted by the Company as of (i) any date within any period of ten years, not more than 10% of the shares issued immediately prior to such date and (ii) in relation to the Signet Group plc Employee Stock Saving Plan only, any date within any period of five years, not more than 5% of the shares issued immediately prior to that date. For purposes of the foregoing limit, shares subject to options which have lapsed are not taken into account. As of April 30, 2010, 94 shares had been issued under the Signet Jewelers Limited US Employee Stock Savings Plan leaving 8,568,747 shares available for future issuance, subject to the limitations discussed above. As of April 30, 2010, 249,841 shares had been issued under the Signet Group plc Employee Stock Savings Plan leaving 8,124,373 shares available for future issuance, subject to the limitations discussed above.

***Term***

Each of the Plans will remain in effect until the first to occur of (i) its termination by the Board or (ii) the expiry of ten years from the date of adoption of the relevant plan. No options have been granted since the expiration of the Signet Group plc Employee Stock Savings Plan in accordance with its terms.

***Eligibility***

Employees will be eligible to participate in the Plans if, as of September 1 of the year an employee: 1) has been continuously employed with either Signet US Holdings, Inc. or Sterling Jewelers, Inc. for at least twelve months, 2) has worked at least 1,000 hours during the preceding twelve months; and 3) does not or would not after exercise of all outstanding options, hold 5% or more of the total combined voting power or value of all classes of stock of the Company or any parent or subsidiary thereof. As of April 30, 2010, 2009 and 2008 the Plans had active participants of 923, 1,087, and 1,265 respectively.

**Table of Contents**

**Signet Jewelers Limited US Employee Stock Savings Plan and**

**Signet Group plc Employee Stock Savings Plan**

**Notes to Combined Financial Statements (Continued)**

**April 30, 2010, 2009 and 2008**

***Contributions***

Eligible employees may participate in the Plans by entering into a savings contract, during the enrollment period, in the manner and in the form provided by the Company. Under each savings contract, employees will agree to have amounts withheld from their salary as a payroll deduction for a period of 27 months or such lesser period permitted by the Company, subject to any limits established by the Board on the amount of savings permitted under the Plans. As a result, eligible employees are permitted to enter into more than one savings contract at a time, so long as the participant's contributions under the Plans are not less than \$10 or more than \$400 for any month. A participant cannot change the rate of payroll deductions once a savings contract has commenced. Participants' contributions are made after applicable withholding taxes have been withheld from the participants' earnings.

The Company will designate eligibility periods during which eligible employees may elect to enter into a savings contract. These eligibility periods ordinarily relate to periods following the announcement of the Company's financial results during which the Company is permitted to grant options with respect to shares.

As permitted by the plan document, the Company determined that each savings contract begins on approximately the second pay date in October of the contract year and concludes 27 months after inception.

Contributions withheld for participants are pooled and invested in money market funds. Interest earned on those funds is allocated on a pro-rata basis to participant accounts based upon the participant's relative account balance.

***Grant and Exercise Price of Options***

Employees are granted with respect to each savings contract one option to acquire shares of the Company at the end of the term of such contract. Each option represents a right to purchase the largest number of shares, determined at the date of grant, which could be bought with the accumulated savings (excluding any interest) under a savings contract at the exercise price per share with respect to such option. Options are granted as of the first business day of any period during which savings may accrue and be accumulated under a savings contract.

The exercise price per share under a savings contract will be determined by the Board, but will not be less than 85% of the fair market value using the mid-market closing price of a share as of the date of grant of such option.

No employee may be granted an option that permits his or her rights to acquire shares under the Plans and all other employee stock purchase plans qualifying for Section 423 treatment established by the Company or its subsidiaries to accrue at a rate that exceeds \$25,000 in fair market value of such shares (determined at the date of grant) for each calendar year.

**Table of Contents**

**Signet Jewelers Limited US Employee Stock Savings Plan and**

**Signet Group plc Employee Stock Savings Plan**

**Notes to Combined Financial Statements (Continued)**

**April 30, 2010, 2009 and 2008**

***Payment of Benefits***

Participants may elect to exercise their option to purchase shares of Common Stock at the end of the savings contract to which such option relates or receive their accumulated savings and interest thereon. Additionally, a participant or their beneficiary or estate may also exercise any of their options within 90 days after any of the following events prior to the expiration of options:

Death

Disability

Retirement after attaining age 60, or

Involuntary termination of employment by the Company without cause.

If a participant does not elect to exercise an option prior to its cancellation, the Company will treat such option as having been exercised if the fair market value of the shares underlying the option exceeds the accumulated savings (excluding interest) under the applicable savings contract. If the fair market value of the shares under an option does not exceed the accumulated savings (excluding interest), the accumulated savings and any interest thereon will be distributed to the participant.

***Income Taxes***

The Plans are intended to qualify as employee stock purchase plans within the meaning of Section 423 of the Code. The plan administrators believe the Plans have been operated in compliance with applicable requirements of the Code and therefore no provision for income taxes has been reflected in the accompanying combined financial statements. Issuance of shares under the Plans is not intended to result in taxable income to participants in the Plans. Upon the sale of shares of the Company purchased under the Plans, participants are subject to tax. The participant's tax liability at the time of sale depends upon the holding period of the shares in the Plans. Eligible employees should consult with their own tax advisors as to the tax consequences of their particular transactions under the Plans.

***Plan Termination***

The Board may at any time terminate or amend the Plans in any respect; provided, however, that prior approval of the shareholders of the Company is required for any amendment which is beneficial in any material respect to participants in the Plans (other than amendments which are minor in nature and made to benefit the administration of the Plans, amendments necessary for the Plans to comply with the requirements of Section 423 of the Code or to take account of any existing or proposed legislation or to obtain or maintain favorable tax, exchange control or regulatory treatment for the Company, any of its subsidiaries or for participants). Upon termination of the Plans, the accumulated savings, if any, remaining in the accounts of the participants, shall be used to purchase shares under all outstanding options as if the Plans were terminated at the end of the term of a savings contract and any remaining accumulated savings and interest thereon shall be refunded in cash to the participants, unless the Board determines otherwise.

***Adjustments***



## Edgar Filing: J2 GLOBAL COMMUNICATIONS INC - Form 8-K

The number of shares issued or reserved pursuant to the Plans is subject to adjustment on account of share splits, share dividends and other changes in the shares. In the event of a change in control of the Company, the Board may take any actions it deems necessary or desirable with respect to any option as of the date of the consummation of the change in control.

**Table of Contents**

**Signet Jewelers Limited US Employee Stock Savings Plan and**

**Signet Group plc Employee Stock Savings Plan**

**Notes to Combined Financial Statements (Continued)**

**April 30, 2010, 2009 and 2008**

***Withdrawals***

A participant may cancel and withdraw the accumulated savings and interest attributed under a savings contract at any time. However, if a participant cancels a saving contract prior to the end of its term, the participant forfeits the opportunity to purchase shares under the option relating to such contract (unless such cancellation is by reason of the employee's death, disability, retirement after attaining age 60 or involuntary termination of employment by the Company without cause) and may be assessed a processing fee.

***Plan Administration***

The Plans are administered by a committee appointed by the Board. Day to day administration of the Plans is managed by AST Plan Equity Solutions. The Company pays all expenses of the Plans. Such expenses are not reflected in the accompanying combined statements.

**(2) Summary of accounting policies**

***Basis of Presentation***

The combined financial statements in this report reflect the combined financial position and combined changes in plan equity of the Signet Jewelers Limited US Employee Stock Savings Plan and the Signet Group plc Employee Stock Savings Plan. The accompanying combined financial statements are prepared on the accrual basis of accounting.

***Use of Estimates***

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amount and disclosures. Actual results could differ from those estimates.

***Subsequent Events***

The Plans have adopted the Subsequent Events Topic of the Financial Accounting Standards Board Accounting Standards Codification (the ASC ) for the year ended April 30, 2010. This standard sets forth the period after the date of the combined financial statements during which management of a plan should evaluate events or transactions that may occur for potential recognition or disclosure in the combined financial statements, the circumstances under which a plan should recognize events or transactions occurring after the date of its combined financial statements, and the disclosures that an entity should make about events or transactions that occurred after the date of the combined financial statements. In accordance with this standard, management of the Plans has evaluated subsequent events through the date of issuance of the combined financial statements.

**Table of Contents**

**Signet Jewelers Limited US Employee Stock Savings Plan and**

**Signet Group plc Employee Stock Savings Plan**

**Notes to Combined Financial Statements (Continued)**

**April 30, 2010, 2009 and 2008**

***Fair Value Measurements***

The Fair Value Measurements and Disclosures Topic of the ASC establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in an active market for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plans have the ability to access.

Level 2: Inputs to the valuation methodology include:

quoted prices for similar assets or liabilities in active markets;

quoted prices for identical or similar assets or liabilities in inactive markets;

inputs other than quoted prices that are observable for the asset or liability;

inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

For all periods presented, the assets of the Plans were invested in money market funds for which the fair value is measured using unadjusted quoted market prices for identical assets (Level 1 measurement).

**Table of Contents**

**SIGNATURES**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

**Signet Jewelers Limited US Employee Stock Savings Plan**

By: /s/ RONALD RISTAU  
Name: **Ronald Ristau**  
Title: **Chief Financial Officer**

**Signet Jewelers Limited**

**Signet Group plc Employee Stock Savings Plan**

By: /s/ RONALD RISTAU  
Name: **Ronald Ristau**  
Title: **Chief Financial Officer**

**Signet Jewelers Limited**

Date: July 20, 2010

**Table of Contents**

**SIGNET JEWELERS LIMITED US EMPLOYEE STOCK SAVINGS PLAN AND**

**SIGNET GROUP PLC EMPLOYEE STOCK SAVINGS PLAN**

**ANNUAL REPORT ON FORM 11-K**

**FOR FISCAL YEAR ENDED APRIL 30, 2010**

**INDEX TO EXHIBITS**

<b>Exhibit No.</b>	<b>Description</b>
23.1	<b>Consent of Independent Registered Public Accounting Firm.</b> Consent of Bober, Markey, Fedorovich & Company
23.2	<b>Consent of Independent Registered Public Accounting Firm.</b> Consent of KPMG LLP