

IRSA INVESTMENTS & REPRESENTATIONS INC  
Form 6-K  
May 12, 2010

# **SECURITIES AND EXCHANGE COMMISSION**

**Washington, D.C. 20549**

## **FORM 6-K**

**REPORT OF FOREIGN ISSUER**

**PURSUANT TO RULE 13a-16 OR 15b-16 OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**For the month of May, 2010**

**Irsa Inversiones y Representaciones Sociedad Anónima**

(Exact name of Registrant as specified in its charter)

**Irsa Investments and Representations Inc.**

(Translation of registrant's name into English)

**Republic of Argentina**

(Jurisdiction of incorporation or organization)

**Bolívar 108**

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(C1066AAB)

**Buenos Aires, Argentina**

(Address of principal executive offices)

Form 20-F       Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes       No

**IRSA INVERSIONES Y REPRESENTACIONES SOCIEDAD ANÓNIMA**

**(THE COMPANY )**

**REPORT ON FORM 6-K**

Attached is a copy of the letter dated May 11, 2010 with the report for the nine-month periods ended on March 31, 2010 and on March 31, 2009 filed with the *Bolsa de Comercio de Buenos Aires* and with the *Comisión Nacional de Valores*.

By letter dated May 11, 2010, the Company filed the report for the nine-month period ended on March 31, 2010 and March 31, 2009, as requested by Section 63 of the *Bolsa de Comercio de Buenos Aires* rules. The result of such nine-month period reflects:

**IRSA Inversiones y Representaciones Sociedad Anónima**

**March 31, 2010 and 2009**

1. Period Results

(nine-month period ended on March 31, 2010 and 2009)

|                      | <b>In thousands of Ps.</b> |                 |
|----------------------|----------------------------|-----------------|
|                      | <b>03/31/10</b>            | <b>03/31/09</b> |
| Ordinary             | 299,733                    | (106,177)       |
| Extraordinary        |                            |                 |
| Period Loss (Profit) | 299,733                    | (106,177)       |

2. Net Worth Composition

|                                    |           |           |
|------------------------------------|-----------|-----------|
| Capital Stock                      | 578,676   | 578,676   |
| Treasury Shares                    |           |           |
| Capital integral adjustment        | 274,387   | 274,387   |
| Treasury Shares capital adjustment |           |           |
| Premium on Shares                  | 793,123   | 793,123   |
| Legal Reserve                      | 40,306    | 32,374    |
| Reserve for new projects           | 193,486   | 193,486   |
| Retained Earnings                  | 470,841   | (54,045)  |
| Temporary conversion difference    | 13,789    | 14,967    |
| Total Net Worth                    | 2,364,608 | 1,832,968 |

In accordance with Article o), Section 63 of the above referred rules, the Company informed that as of May 12, 2010, the capital stock of the Company is Ps.578,676,460, divided into 578,676,460 of registered common shares, face value Ps. 1 each, and with one vote each.

The Company's principal shareholder is Cresud S.A.C.I.F. y A. with 332,023,572 shares, which represent 57.38% of the issued and outstanding capital.

As of March 31, 2010, without taking into account Cresud's holding, the amount of 246,652,888 common stock of face value Ps. 1 each and 1 vote each are held by the rest of the shareholders. Such amount of shares represents 42.62% of the issued and outstanding capital stock.

As of March 31, 2010, there are no outstanding warrants or Convertible Notes to acquire the Company's shares.

Below is an outline of the highlights of this period:

Revenues increased 14.4% to Ps. 952.1 million, driven by a 32.2% increase in Shopping Center Segment revenues.

Operating Income increased 182.4% to Ps. 393.1 million.

Net Income amounted to Ps. 299.7 million compared to a loss of Ps. 106.2 million.

Shopping Center tenants' sales showed a strong rebound in last two quarters, with high occupancy levels.

Our investment in Banco Hipotecario S.A. presented a gain of Ps. 140.2 million.

Other segments (Sales and Developments, Offices and Other Rental Properties, Consumer Financing and Hotels) continue showing strength.

**SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**IRSA Inversiones y Representaciones Sociedad Anónima**

By: /s/ SAÚL ZANG  
Name: **Saúl Zang**  
Title: **Vice Chairman of the Board of Directors**

Dated: May 12, 2010