

SCOTTISH POWER PLC
Form U-6B-2
May 16, 2005

As Filed with the Securities
and Exchange Commission
on May 16, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C.

FORM U-6B-2

Certificate of Notification

Filed by a registered holding company or subsidiary thereof pursuant to Rule U-20-(d) [Reg. Section 250.20, P. 36,652] or U-47 [Reg. Section 250.47, P. 36,620] adopted under the Public Utility Holding Company Act of 1935

Certificate is filed by: Scottish Power plc, PacifiCorp and subsidiaries

This certificate is notice that the above named company has issued, renewed or guaranteed the security or securities described herein which issue, renewal or guaranty was exempted from the provisions of Section 6(a) of the Act and was neither the subject of a declaration or application on Form U-1 nor included within the exemption provided by Rule U-48 [Reg. Section 250.48, P. 36,621].

1. Type of security or securities (commercial paper and promissory notes):
See Schedules I & II included herewith.
2. Issue, renewal or guaranty: (New Issues) Short-Term Promissory Notes represent cash advances directly from the Intercompany Loan Agreement and Umbrella Loan Agreement. In addition, PacifiCorp issued Commercial Paper.
3. Principal amount of each security: See Schedules I & II included herewith.
4. Rate of interest per annum of each security: See Schedules I & II included herewith.
5. Date of issue, renewal or guaranty of each security: See Schedules I & II included herewith.
6. If renewal of security, give date of original issue: Not applicable.
7. Date of maturity of each security: See Schedule I included herewith.

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8. Name of the person to whom each security was issued, renewed or guaranteed: Short-term promissory notes are issued by PacifiCorp, PacifiCorp Group Holdings Company and affiliates. Commercial paper issued to customers of various dealers. See Schedule I included herewith.

9. Collateral given with each security, if any: None.
10. Consideration received for each security: For debt, consideration is proceeds amount.
11. Application of proceeds of each security: General corporate funds for use in ordinary course of business.
12. Indicate by a check after the applicable statement below whether the issue, renewal or guaranty of each security was exempt from the provisions of Section 6(a) because of:
- a) the provisions contained in the first sentence of Section 6(b):
 - b) the provisions contained in the fourth sentence of Section 6(b):
 - c) the provisions contained in any rule of the commission other than Rule U-48: /x/
13. If the security or securities were exempt from the provisions of Section 6(a) by virtue of the first sentence of Section 6(b), give the figures which indicate that the security or securities aggregate (together with all other than outstanding notes and drafts of a maturity of nine months or less, exclusive of days of grace, as to which such company is primarily or secondarily liable) are not more than 5 percentum of the principal amount and par value of the other securities of such company then outstanding. (Demand notes, regardless of how long they may have been outstanding, shall be considered as maturing in not more than nine months for purposes of the exemption from Section 6(a) or the Act granted by the first sentence of Section 6(b). Not applicable
14. If the security or securities are exempt from the provisions of Section 6(a) because of the fourth sentence of Section 6(b), name the security outstanding on January 1, 1935, pursuant to the terms of which the security or securities herein described have been issued. Not applicable.
15. If the security or securities are exempt from the provisions of Section 6(a) because of any rule of the Commission other than Rule U-48 [Reg. ss. 250.48, P. 36,621] designate the rule under which exemption is claimed. Rule 52.

Scottish Power plc

By: /s/ David Nish
David Nish
Finance Director

Date: May 16, 2005

SHORT TERM DEBT SETTLEMENT

COMPANY: PPW - PACIFICORP

From 1/1/2005 to 3/31/2005

| SETTLEMENT DATE | MATURITY DATE | DEALER/ LENDER | TERM | RATE | YIELD | FACE | INTEREST/ DISCOUNT | PROCEEDS | REFERENCE ID |
|--|------------------|-------------------|------|------|-------|---------------|-----------------------|---------------|-----------------|
| CURRENCY: USD - UNITED STATES DOLLARS | | | | | | | | | |
| INSTRUMENT TYPE CPD | | | | | | | | | |
| PORTFOLIO: PPWCPD - PPW COMMERCIAL PAPER - DISCOUNTED | | | | | | | | | |
| Type (I/D/E): Discounted | | | | | | | | | |
| 1/4/2005 | 2/3/2005 | 1JPMOR | 30 | 2.45 | 2.46 | 30,000,000.00 | 61,250.00 | 29,938,750.00 | 00003581 |
| 1/5/2005 | 2/17/2005 | 1BOFA | 43 | 2.48 | 2.49 | 15,000,000.00 | 44,433.33 | 14,955,566.67 | 00003582 |
| 1/5/2005 | 3/2/2005 | 1BOFA | 56 | 2.52 | 2.53 | 15,000,000.00 | 58,800.00 | 14,941,200.00 | 00003583 |
| 1/7/2005 | 1/11/2005 | 1BOFA | 4 | 2.32 | 2.32 | 25,000,000.00 | 6,444.44 | 24,993,555.56 | 00003584 |
| 1/11/2005 | 2/11/2005 | 1BOFA | 31 | 2.47 | 2.48 | 45,000,000.00 | 95,712.50 | 44,904,287.50 | 00003585 |
| 1/10/2005 | 2/9/2005 | 1JPMOR | 30 | 2.47 | 2.48 | 35,000,000.00 | 72,041.67 | 34,927,958.33 | 00003586 |
| 1/14/2005 | 3/14/2005 | 1JPMOR | 59 | 2.60 | 2.61 | 20,000,000.00 | 85,222.22 | 19,914,777.78 | 00003587 |
| 1/18/2005 | 3/22/2005 | 1BOFA | 63 | 2.60 | 2.61 | 10,000,000.00 | 45,500.00 | 9,954,500.00 | 00003588 |
| 1/18/2005 | 2/23/2005 | 1BOFA | 36 | 2.53 | 2.54 | 45,000,000.00 | 113,850.00 | 44,886,150.00 | 00003589 |
| 1/20/2005 | 3/7/2005 | 1BOFA | 46 | 2.57 | 2.58 | 25,000,000.00 | 82,097.22 | 24,917,902.78 | 00003590 |
| 1/24/2005 | 2/17/2005 | 1BOFA | 24 | 2.49 | 2.49 | 15,000,000.00 | 24,900.00 | 14,975,100.00 | 00003591 |
| 2/2/2005 | 3/10/2005 | 1BOFA | 36 | 2.62 | 2.63 | 25,000,000.00 | 65,500.00 | 24,934,500.00 | 00003592 |
| 2/11/2005 | 5/3/2005 | 1BOFA | 81 | 2.79 | 2.81 | 45,000,000.00 | 282,487.50 | 44,717,512.50 | 00003593 |
| 2/17/2005 | 3/22/2005 | 1BOFA | 33 | 2.60 | 2.61 | 5,000,000.00 | 11,916.67 | 4,988,083.33 | 00003594 |
| 2/17/2005 | 4/8/2005 | 1BOFA | 50 | 2.72 | 2.73 | 25,000,000.00 | 94,444.44 | 24,905,555.56 | 00003595 |
| 2/18/2005 | 3/18/2005 | 1JPMOR | 28 | 2.64 | 2.65 | 15,000,000.00 | 30,800.00 | 14,969,200.00 | 00003596 |
| 2/23/2005 | 3/24/2005 | 1BOFA | 29 | 2.65 | 2.66 | 45,000,000.00 | 96,062.50 | 44,903,937.50 | 00003597 |
| 2/28/2005 | 3/29/2005 | 1JPMOR | 29 | 2.74 | 2.75 | 15,000,000.00 | 33,108.33 | 14,966,891.67 | 00003598 |
| 3/2/2005 | 4/5/2005 | 1BOFA | 34 | 2.74 | 2.75 | 30,000,000.00 | 77,633.33 | 29,922,366.67 | 00003599 |
| 3/4/2005 | 5/3/2005 | 1JPMOR | 60 | 2.88 | 2.89 | 20,000,000.00 | 96,000.00 | 19,904,000.00 | 00003600 |
| 3/7/2005 | 5/4/2005 | 1JPMOR | 58 | 2.88 | 2.89 | 10,000,000.00 | 46,400.00 | 9,953,600.00 | 00003601 |
| 3/7/2005 | 6/2/2005 | 1BOFA | 87 | 2.98 | 3.00 | 25,000,000.00 | 180,041.67 | 24,819,958.33 | 00003602 |
| 3/10/2005 | 6/6/2005 | 1BOFA | 88 | 2.99 | 3.01 | 25,000,000.00 | 182,722.22 | 24,817,277.78 | 00003603 |
| 3/14/2005 | 5/10/2005 | 1JPMOR | 57 | 2.95 | 2.96 | 10,000,000.00 | 46,708.33 | 9,953,291.67 | 00003604 |
| 3/14/2005 | 5/13/2005 | 1JPMOR | 60 | 2.95 | 2.96 | 10,000,000.00 | 49,166.67 | 9,950,833.33 | 00003605 |
| 3/18/2005 | 4/18/2005 | 1JPMOR | 31 | 2.90 | 2.91 | 15,000,000.00 | 37,458.33 | 14,962,541.67 | 00003606 |
| 3/22/2005 | 4/20/2005 | 1BOFA | 29 | 2.86 | 2.87 | 25,000,000.00 | 57,597.22 | 24,942,402.78 | 00003607 |
| 3/24/2005 | 4/26/2005 | 1BOFA | 33 | 2.86 | 2.87 | 25,000,000.00 | 65,541.67 | 24,934,458.33 | 00003608 |
| 3/24/2005 | 5/10/2005 | 1BOFA | 47 | 2.93 | 2.94 | 20,000,000.00 | 76,505.56 | 19,923,494.44 | 00003609 |

SHORT TERM DEBT SETTLEMENT

COMPANY: PPW - PACIFICORP

From 1/1/2005 to 3/31/2005

| SETTLEMENT DATE | MATURITY DATE | DEALER/LENDER | TERM | RATE | YIELD | FACE | INTEREST/DISCOUNT | PROCEEDS | REFERENCE ID |
|--|---------------|---------------|-------------|-------------|-------------|-----------------------|---------------------|-----------------------|--------------|
| 3/28/2005 | 5/2/2005 | 1JPMOR | 35 | 2.90 | 2.91 | 40,000,000.00 | 112,777.78 | 39,887,222.22 | 00003610 |
| 3/29/2005 | 4/28/2005 | 1JPMOR | 30 | 2.90 | 2.91 | 45,000,000.00 | 108,750.00 | 44,891,250.00 | 00003611 |
| 3/30/2005 | 4/27/2005 | 1JPMOR | 28 | 2.90 | 2.91 | 15,000,000.00 | 33,833.33 | 14,966,166.67 | 00003612 |
| 3/30/2005 | 4/28/2005 | 1JPMOR | 29 | 2.90 | 2.91 | 5,000,000.00 | 11,680.56 | 4,988,319.44 | 00003613 |
| 3/30/2005 | 4/29/2005 | 1JPMOR | 30 | 2.90 | 2.91 | 5,000,000.00 | 12,083.33 | 4,987,916.67 | 00003614 |
| 3/30/2005 | 5/2/2005 | 1JPMOR | 33 | 2.90 | 2.91 | 25,000,000.00 | 66,458.33 | 24,933,541.67 | 00003615 |
| 3/31/2005 | 5/25/2005 | 1JPMOR | 55 | 3.03 | 3.04 | 20,000,000.00 | 92,583.33 | 19,907,416.67 | 00003616 |
| 3/31/2005 | 5/3/2005 | 1JPMOR | 33 | 2.91 | 2.92 | 30,000,000.00 | 80,025.00 | 29,919,975.00 | 00003617 |
| Total for PPWCPD Weighted Average | | | 41.7 | 2.73 | 2.74 | 855,000,000.00 | 2,738,537.48 | 852,261,462.52 | |
| Total for CPD Weighted Average | | | 41.7 | 2.73 | 2.74 | 855,000,000.00 | 2,738,537.48 | 852,261,462.52 | |
| TOTAL FOR USD WEIGHTED AVERAGE | | | 41.7 | 2.73 | 2.74 | 855,000,000.00 | 2,738,537.48 | 852,261,462.52 | |

LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
SCOTTISH POWER UK

| DATE | PGH DAILY ACTIVITY LENDS (BORROWS) | DAILY % RATE | SPUK INT PAY | (INT PMT) | INT PAY | INT PMT |
|-----------------|---------------------------------------|--------------------|-----------------|-----------|--------------|---------------|
| BALANCE FORWARD | (\$130,000,000.00) | | | | 0.00 | \$ 690,197.22 |
| 28-Feb-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (9,641.67) | |
| 1-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (19,283.33) | |
| 2-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (28,925.00) | |
| 3-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (38,566.67) | |
| 4-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (48,208.33) | |
| 5-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (57,850.00) | |
| 6-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (67,491.67) | |
| 7-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (77,133.33) | |
| 8-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (86,775.00) | |
| 9-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (96,416.67) | |
| 10-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (106,058.33) | |
| 11-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (115,700.00) | |
| 12-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (125,341.67) | |
| 13-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (134,983.33) | |
| 14-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (144,625.00) | |
| 15-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (154,266.67) | |
| 16-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (163,908.33) | |
| 17-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (173,550.00) | |
| 18-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (183,191.67) | |
| 19-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (192,833.33) | |
| 20-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (202,475.00) | |
| 21-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (212,116.67) | |
| 22-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (221,758.33) | |
| 23-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (231,400.00) | |
| 24-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (241,041.67) | |
| 25-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (250,683.33) | |
| 26-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (260,325.00) | |
| 27-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (269,966.67) | |
| 28-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (279,608.33) | |
| 29-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (289,250.00) | |
| 30-Mar-05 | (\$130,000,000.00) | 2.67000% | 0.00 | | (298,891.67) | |
| TOTAL | \$ 0.00 | | | | | |

LOAN AGREEMENT

**PARTIES: PACIFICORP GROUP HOLDINGS
SCOTTISH POWER UK**

| DATE | DAILY ACTIVITY | PGH LENDS (BORROWS) | DAILY | | INT PAY | (INT PMT) | INT PAY | INT PMT |
|-----------------|--------------------------|------------------------|-----------|-----------------|---------|-----------|--------------|------------|
| | | | % RATE | SPUK INT PAY | | | | |
| BALANCE FORWARD | | (\$ 380,000,000.00) | | | | | 0.00 | 709,705.73 |
| 31-Jan-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (27,206.94) | |
| 1-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (54,413.89) | |
| 2-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (81,620.83) | |
| 3-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (108,827.78) | |
| 4-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (136,034.72) | |
| 5-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (163,241.67) | |
| 6-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (190,448.61) | |
| 7-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (217,655.56) | |
| 8-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (244,862.50) | |
| 9-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (272,069.44) | |
| 10-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (299,276.39) | |
| 11-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (326,483.33) | |
| 12-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (353,690.28) | |
| 13-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (380,897.22) | |
| 14-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (408,104.17) | |
| 15-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (435,311.11) | |
| 16-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (462,518.06) | |
| 17-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (489,725.00) | |
| 18-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (516,931.94) | |
| 19-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (544,138.89) | |
| 20-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (571,345.83) | |
| 21-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (598,552.78) | |
| 22-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (625,759.72) | |
| 23-Feb-05 | | (\$ 380,000,000.00) | 2.57750% | 0.00 | | | (652,966.67) | |
| 24-Feb-05 | \$ 250,000,000.00 | (\$ 130,000,000.00) | 2.57750% | 0.00 | | | (662,274.31) | |
| 25-Feb-05 | | (\$ 130,000,000.00) | 2.57750% | 0.00 | | | (671,581.94) | |
| 26-Feb-05 | | (\$ 130,000,000.00) | 2.57750% | 0.00 | | | (680,889.58) | |
| 27-Feb-05 | | (\$ 130,000,000.00) | 2.57750% | 0.00 | | | (690,197.22) | |
| 28-Feb-05 | | | | | | | | |
| TOTAL | \$ 250,000,000.00 | | | | | | | |

LOAN AGREEMENT

**PARTIES: PACIFICORP GROUP HOLDINGS
SCOTTISH POWER UK**

| DATE | DAILY ACTIVITY | PGH LENDS (BORROWS) | DAILY % RATE | SPUK INT PAY | (INT PMT) | INT PAY | INT PMT |
|-----------------|-----------------------|--------------------------------|-----------------------------|-------------------------|------------------|----------------|----------------|
| BALANCE FORWARD | | (\$ 380,000,000.00) | | | | 0.00 | 722,343.06 |
| 31-Dec-04 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (22,893.73) | |
| 1-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (45,787.47) | |
| 2-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (68,681.20) | |
| 3-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (91,574.93) | |
| 4-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (114,468.67) | |
| 5-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (137,362.40) | |
| 6-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (160,256.13) | |
| 7-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (183,149.87) | |
| 8-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (206,043.60) | |
| 9-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (228,937.33) | |
| 10-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (251,831.07) | |
| 11-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (274,724.80) | |
| 12-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (297,618.53) | |
| 13-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (320,512.27) | |
| 14-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (343,406.00) | |
| 15-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (366,299.73) | |
| 16-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (389,193.47) | |
| 17-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (412,087.20) | |
| 18-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (434,980.93) | |
| 19-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (457,874.67) | |
| 20-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (480,768.40) | |
| 21-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (503,662.13) | |
| 22-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (526,555.87) | |
| 23-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (549,449.60) | |
| 24-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (572,343.33) | |
| 25-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (595,237.07) | |
| 26-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (618,130.80) | |
| 27-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (641,024.53) | |
| 28-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (663,918.27) | |
| 29-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (686,812.00) | |
| 30-Jan-05 | | (\$ 380,000,000.00) | 2.16888% | 0.00 | | (709,705.73) | |
| TOTAL | | \$ 0.00 | | | | | |

RULE 52 LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
PPM

| DATE | DAILY ACTIVITY | PGH LEND (OWES) | DAILY | PPM | | PGH | |
|-----------------|-------------------------|--------------------------|---------|---------------------|----------------|-------------|---------|
| | | | % RATE | pay int | IP | pays int | INT PMT |
| BALANCE FORWARD | | \$ 463,665,913.72 | | 1,068,223.46 | | 0.00 | |
| 01-Mar-05 | \$ 18,639,449.40 | \$ 482,305,363.12 | 2.6700% | 35,770.82 | (1,068,223.62) | 0.00 | |
| 02-Mar-05 | (\$13,491,252.08) | \$ 468,814,111.04 | 2.6700% | 70,541.20 | | 0.00 | |
| 03-Mar-05 | (\$12,126,056.93) | \$ 456,688,054.11 | 2.6700% | 104,412.23 | | 0.00 | |
| 04-Mar-05 | \$ 54,812.41 | \$ 456,742,866.52 | 2.6700% | 138,287.33 | | 0.00 | |
| 05-Mar-05 | | \$ 456,742,866.52 | 2.6700% | 172,162.42 | | 0.00 | |
| 06-Mar-05 | | \$ 456,742,866.52 | 2.6700% | 206,037.52 | | 0.00 | |
| 07-Mar-05 | \$ 647,908.45 | \$ 457,390,774.97 | 2.6700% | 239,960.67 | | 0.00 | |
| 08-Mar-05 | (\$428,259.16) | \$ 456,962,515.81 | 2.6700% | 273,852.06 | | 0.00 | |
| 09-Mar-05 | \$ 405,044.78 | \$ 457,367,560.59 | 2.6700% | 307,773.48 | | 0.00 | |
| 10-Mar-05 | (\$989,879.52) | \$ 456,377,681.07 | 2.6700% | 341,621.49 | | 0.00 | |
| 11-Mar-05 | (\$445,238.96) | \$ 455,932,442.11 | 2.6700% | 375,436.48 | | 0.00 | |
| 12-Mar-05 | | \$ 455,932,442.11 | 2.6700% | 409,251.47 | | 0.00 | |
| 13-Mar-05 | | \$ 455,932,442.11 | 2.6700% | 443,066.46 | | 0.00 | |
| 14-Mar-05 | \$ 2,010,587.36 | \$ 457,943,029.47 | 2.6700% | 477,030.57 | | 0.00 | |
| 15-Mar-05 | \$ 14,142,872.02 | \$ 472,085,901.49 | 2.6700% | 512,043.61 | | 0.00 | |
| 16-Mar-05 | (\$766,393.68) | \$ 471,319,507.81 | 2.6700% | 546,999.81 | | 0.00 | |
| 17-Mar-05 | (\$747,139.32) | \$ 470,572,368.49 | 2.6700% | 581,900.59 | | 0.00 | |
| 18-Mar-05 | \$ 482,660.22 | \$ 471,055,028.71 | 2.6700% | 616,837.17 | | 0.00 | |
| 19-Mar-05 | | \$ 471,055,028.71 | 2.6700% | 651,773.75 | | 0.00 | |
| 20-Mar-05 | | \$ 471,055,028.71 | 2.6700% | 686,710.33 | | 0.00 | |
| 21-Mar-05 | (\$18,790,160.69) | \$ 452,264,868.02 | 2.6700% | 720,253.31 | | 0.00 | |
| 22-Mar-05 | \$ 1,460,411.31 | \$ 453,725,279.33 | 2.6700% | 753,904.60 | | 0.00 | |
| 23-Mar-05 | (\$820,462.62) | \$ 452,904,816.71 | 2.6700% | 787,495.04 | | 0.00 | |
| 24-Mar-05 | (\$5,774,516.77) | \$ 447,130,299.94 | 2.6700% | 820,657.21 | | 0.00 | |
| 25-Mar-05 | (\$49,217,725.88) | \$ 397,912,574.06 | 2.6700% | 850,169.06 | | 0.00 | |
| 26-Mar-05 | | \$ 397,912,574.06 | 2.6700% | 879,680.91 | | 0.00 | |
| 27-Mar-05 | | \$ 397,912,574.06 | 2.6700% | 909,192.75 | | 0.00 | |
| 28-Mar-05 | \$ 12,969,304.32 | \$ 410,881,878.38 | 2.6700% | 939,666.49 | | 0.00 | |
| 29-Mar-05 | \$ 50,216,827.42 | \$ 461,098,705.80 | 2.6700% | 973,864.65 | | 0.00 | |
| 30-Mar-05 | (\$4,862,684.77) | \$ 456,236,021.03 | 2.6700% | 1,007,702.15 | | 0.00 | |
| 31-Mar-05 | \$ 4,122,170.63 | \$ 460,358,191.66 | 2.6700% | 1,041,845.39 | | 0.00 | |
| TOTAL | (\$3,307,722.06) | \$ 460,358,191.66 | | 1,041,845.39 | | 0.00 | |

RULE 52 LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
PPM

| DATE | DAILY ACTIVITY | PGH LEND (OWES) | DAILY | PPM | PGH | INT PMT |
|-----------------|---------------------------|-------------------|---------|--------------|--------------|-------------|
| | | | % RATE | pay int | IP | |
| BALANCE FORWARD | | \$ 565,040,752.94 | | 0.00 | 1,191,808.75 | 0.00 |
| 01-Feb-05 | \$ 2,251,041.17 | \$ 567,291,794.11 | 2.5775% | 40,616.52 | | 0.00 |
| 02-Feb-05 | (\$6,262,281.25) | \$ 561,029,512.86 | 2.5775% | 80,784.67 | | 0.00 |
| 03-Feb-05 | (\$8,192,838.83) | \$ 552,836,674.03 | 2.5775% | 120,366.24 | | 0.00 |
| 04-Feb-05 | (\$5,949,538.37) | \$ 546,887,135.66 | 2.5775% | 159,521.84 | | 0.00 |
| 05-Feb-05 | | \$ 546,887,135.66 | 2.5775% | 198,677.44 | | 0.00 |
| 06-Feb-05 | | \$ 546,887,135.66 | 2.5775% | 237,833.04 | | 0.00 |
| 07-Feb-05 | (\$384,367.93) | \$ 546,502,767.73 | 2.5775% | 276,961.12 | | 0.00 |
| 08-Feb-05 | (\$9,622,390.92) | \$ 536,880,376.81 | 2.5775% | 315,400.26 | | 0.00 |
| 09-Feb-05 | \$ 3,403,644.19 | \$ 540,284,021.00 | 2.5775% | 354,083.10 | | 0.00 |
| 10-Feb-05 | (\$2,491,386.77) | \$ 537,792,634.23 | 2.5775% | 392,587.56 | | 0.00 |
| 11-Feb-05 | \$ 47,850.47 | \$ 537,840,484.70 | 2.5775% | 431,095.44 | | 0.00 |
| 12-Feb-05 | | \$ 537,840,484.70 | 2.5775% | 469,603.33 | | 0.00 |
| 13-Feb-05 | | \$ 537,840,484.70 | 2.5775% | 508,111.21 | | 0.00 |
| 14-Feb-05 | \$ 363,079.51 | \$ 538,203,564.21 | 2.5775% | 546,645.09 | | 0.00 |
| 15-Feb-05 | (\$77,159.54) | \$ 538,126,404.67 | 2.5775% | 585,173.45 | | 0.00 |
| 16-Feb-05 | (\$482,470.18) | \$ 537,643,934.49 | 2.5775% | 623,667.26 | | 0.00 |
| 17-Feb-05 | (\$885,307.96) | \$ 536,758,626.53 | 2.5775% | 662,097.69 | | 0.00 |
| 18-Feb-05 | (\$1,160,809.43) | \$ 535,597,817.10 | 2.5775% | 700,445.00 | | 0.00 |
| 19-Feb-05 | | \$ 535,597,817.10 | 2.5775% | 738,792.32 | | 0.00 |
| 20-Feb-05 | | \$ 535,597,817.10 | 2.5775% | 777,139.64 | | 0.00 |
| 21-Feb-05 | | \$ 535,597,817.10 | 2.5775% | 815,486.95 | | 0.00 |
| 22-Feb-05 | (\$5,387,359.13) | \$ 530,210,457.97 | 2.5775% | 853,448.55 | | 0.00 |
| 23-Feb-05 | \$ 2,074,699.54 | \$ 532,285,157.51 | 2.5775% | 891,558.69 | | 0.00 |
| 24-Feb-05 | \$ 23,596,474.22 | \$ 555,881,631.73 | 2.5775% | 931,358.27 | | 0.00 |
| 25-Feb-05 | (\$73,237,198.93) | \$ 482,644,432.80 | 2.5775% | 965,914.27 | | 0.00 |
| 26-Feb-05 | | \$ 482,644,432.80 | 2.5775% | 1,000,470.27 | | 0.00 |
| 27-Feb-05 | | \$ 482,644,432.80 | 2.5775% | 1,035,026.27 | | 0.00 |
| 28-Feb-05 | (\$18,978,519.08) | \$ 463,665,913.72 | 2.5775% | 1,068,223.46 | | 0.00 |
| TOTAL | (\$101,374,839.22) | \$ 0.00 | | 0.00 | | 0.00 |

RULE 52 LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
PPM

| DATE | DAILY ACTIVITY | PGH LEND (OWES) | DAILY % RATE | PPM | | PGH | |
|-----------------|---------------------------|--------------------------|-----------------|---------------------|--------------|-------------|---------|
| | | | | pay int | IP | pays int | INT PMT |
| BALANCE FORWARD | | \$ 682,069,591.33 | | 0.00 | 1,284,906.48 | 0.00 | |
| 01-Jan-05 | | \$ 682,069,591.33 | 2.1689% | 41,092.42 | | 0.00 | |
| 02-Jan-05 | | \$ 682,069,591.33 | 2.1689% | 82,184.84 | | 0.00 | |
| 03-Jan-05 | (\$7,379,468.38) | \$ 674,690,122.95 | 2.1689% | 122,832.67 | | 0.00 | |
| 04-Jan-05 | (\$21,133,767.85) | \$ 653,556,355.10 | 2.1689% | 162,207.26 | | 0.00 | |
| 05-Jan-05 | \$ 8,076,082.40 | \$ 661,632,437.50 | 2.1689% | 202,068.41 | | 0.00 | |
| 06-Jan-05 | (\$1,242,072.90) | \$ 660,390,364.60 | 2.1689% | 241,854.73 | | 0.00 | |
| 07-Jan-05 | \$ 3,319,087.90 | \$ 663,709,452.50 | 2.1689% | 281,841.01 | | 0.00 | |
| 08-Jan-05 | | \$ 663,709,452.50 | 2.1689% | 321,827.29 | | 0.00 | |
| 09-Jan-05 | | \$ 663,709,452.50 | 2.1689% | 361,813.57 | | 0.00 | |
| 10-Jan-05 | (\$5,456,866.72) | \$ 658,252,585.78 | 2.1689% | 401,471.10 | | 0.00 | |
| 11-Jan-05 | \$ 3,593,948.32 | \$ 661,846,534.10 | 2.1689% | 441,345.15 | | 0.00 | |
| 12-Jan-05 | (\$14,674,759.83) | \$ 647,171,774.27 | 2.1689% | 480,335.09 | | 0.00 | |
| 13-Jan-05 | (\$4,928,512.10) | \$ 642,243,262.17 | 2.1689% | 519,028.10 | | 0.00 | |
| 14-Jan-05 | \$ 12,502,552.42 | \$ 654,745,814.59 | 2.1689% | 558,474.36 | | 0.00 | |
| 15-Jan-05 | | \$ 654,745,814.59 | 2.1689% | 597,920.61 | | 0.00 | |
| 16-Jan-05 | | \$ 654,745,814.59 | 2.1689% | 637,366.86 | | 0.00 | |
| 17-Jan-05 | | \$ 654,745,814.59 | 2.1689% | 676,813.12 | | 0.00 | |
| 18-Jan-05 | (\$7,933,639.80) | \$ 646,812,174.79 | 2.1689% | 715,781.39 | | 0.00 | |
| 19-Jan-05 | (\$3,286,906.28) | \$ 643,525,268.51 | 2.1689% | 754,551.65 | | 0.00 | |
| 20-Jan-05 | \$ 8,794,225.19 | \$ 652,319,493.70 | 2.1689% | 793,851.72 | | 0.00 | |
| 21-Jan-05 | (\$12,454,188.42) | \$ 639,865,305.28 | 2.1689% | 832,401.47 | | 0.00 | |
| 22-Jan-05 | | \$ 639,865,305.28 | 2.1689% | 870,951.22 | | 0.00 | |
| 23-Jan-05 | | \$ 639,865,305.28 | 2.1689% | 909,500.98 | | 0.00 | |
| 24-Jan-05 | \$ 18,261,589.12 | \$ 658,126,894.40 | 2.1689% | 949,150.93 | | 0.00 | |
| 25-Jan-05 | (\$82,332,912.68) | \$ 575,793,981.72 | 2.1689% | 983,840.60 | | 0.00 | |
| 26-Jan-05 | (\$5,371,974.92) | \$ 570,422,006.80 | 2.1689% | 1,018,206.62 | | 0.00 | |
| 27-Jan-05 | \$ 16,853,436.03 | \$ 587,275,442.83 | 2.1689% | 1,053,588.01 | | 0.00 | |
| 28-Jan-05 | (\$10,873,301.70) | \$ 576,402,141.13 | 2.1689% | 1,088,314.32 | | 0.00 | |
| 29-Jan-05 | | \$ 576,402,141.13 | 2.1689% | 1,123,040.62 | | 0.00 | |
| 30-Jan-05 | | \$ 576,402,141.13 | 2.1689% | 1,157,766.93 | | 0.00 | |
| 31-Jan-05 | (\$11,361,388.19) | \$ 565,040,752.94 | 2.1689% | 1,191,808.75 | | 0.00 | |
| TOTAL | (\$117,028,838.39) | \$ 565,040,752.94 | | 1,191,808.75 | | 0.00 | |

RULE 52 LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
PKE

| DATE | DAILY ACTIVITY | PGH LEND (OWES) | DAILY | PKE | PGH | INT PMT |
|-----------------|-----------------------|-------------------------|---------|---------|--------------------|-----------|
| | | | % RATE | INT PAY | IP | |
| BALANCE FORWARD | | (\$9,218,288.02) | | 0.00 | (18,218.58) | |
| 01-Mar-05 | (\$18,218.58) | (\$9,236,506.60) | 2.6700% | 0.00 | (685.04) | 18,218.58 |
| 02-Mar-05 | \$ 273.25 | (\$9,236,233.35) | 2.6700% | 0.00 | (1,370.07) | |
| 03-Mar-05 | | (\$9,236,233.35) | 2.6700% | 0.00 | (2,055.09) | |
| 04-Mar-05 | \$ 34.50 | (\$9,236,198.85) | 2.6700% | 0.00 | (2,740.10) | |
| 05-Mar-05 | | (\$9,236,198.85) | 2.6700% | 0.00 | (3,425.12) | |
| 06-Mar-05 | | (\$9,236,198.85) | 2.6700% | 0.00 | (4,110.14) | |
| 07-Mar-05 | | (\$9,236,198.85) | 2.6700% | 0.00 | (4,795.16) | |
| 08-Mar-05 | | (\$9,236,198.85) | 2.6700% | 0.00 | (5,480.18) | |
| 09-Mar-05 | \$ 43.00 | (\$9,236,155.85) | 2.6700% | 0.00 | (6,165.19) | |
| 10-Mar-05 | \$ 415.46 | (\$9,235,740.39) | 2.6700% | 0.00 | (6,850.18) | |
| 11-Mar-05 | \$ 201.25 | (\$9,235,539.14) | 2.6700% | 0.00 | (7,535.14) | |
| 12-Mar-05 | | (\$9,235,539.14) | 2.6700% | 0.00 | (8,220.11) | |
| 13-Mar-05 | | (\$9,235,539.14) | 2.6700% | 0.00 | (8,905.08) | |
| 14-Mar-05 | \$ 769.90 | (\$9,234,769.24) | 2.6700% | 0.00 | (9,590.00) | |
| 15-Mar-05 | | (\$9,234,769.24) | 2.6700% | 0.00 | (10,274.91) | |
| 16-Mar-05 | \$ 37,989.62 | (\$9,196,779.62) | 2.6700% | 0.00 | (10,957.00) | |
| 17-Mar-05 | \$ 602.90 | (\$9,196,176.72) | 2.6700% | 0.00 | (11,639.05) | |
| 18-Mar-05 | \$ 33,976.50 | (\$9,162,200.22) | 2.6700% | 0.00 | (12,318.58) | |
| 19-Mar-05 | | (\$9,162,200.22) | 2.6700% | 0.00 | (12,998.11) | |
| 20-Mar-05 | | (\$9,162,200.22) | 2.6700% | 0.00 | (13,677.64) | |
| 21-Mar-05 | (\$286,130.20) | (\$9,448,330.42) | 2.6700% | 0.00 | (14,378.39) | |
| 22-Mar-05 | | (\$9,448,330.42) | 2.6700% | 0.00 | (15,079.14) | |
| 23-Mar-05 | \$ 158.13 | (\$9,448,172.29) | 2.6700% | 0.00 | (15,779.88) | |
| 24-Mar-05 | | (\$9,448,172.29) | 2.6700% | 0.00 | (16,480.62) | |
| 25-Mar-05 | \$ 201.25 | (\$9,447,971.04) | 2.6700% | 0.00 | (17,181.35) | |
| 26-Mar-05 | | (\$9,447,971.04) | 2.6700% | 0.00 | (17,882.07) | |
| 27-Mar-05 | | (\$9,447,971.04) | 2.6700% | 0.00 | (18,582.80) | |
| 28-Mar-05 | \$ 530.00 | (\$9,447,441.04) | 2.6700% | 0.00 | (19,283.48) | |
| 29-Mar-05 | | (\$9,447,441.04) | 2.6700% | 0.00 | (19,984.17) | |
| 30-Mar-05 | \$ 88.86 | (\$9,447,352.18) | 2.6700% | 0.00 | (20,684.84) | |
| 31-Mar-05 | \$ 317.17 | (\$9,447,035.01) | 2.6700% | 0.00 | (21,385.50) | |
| TOTAL | (\$228,746.99) | (\$9,447,035.01) | | | (21,385.50) | |

RULE 52 LOAN AGREEMENT

PARTIES: PACIFICORP GROUP HOLDINGS
PKE

| <u>DATE</u> | <u>DAILY ACTIVITY</u> | <u>PGH LEND (OWES)</u> | <u>DAILY % RATE</u> | <u>PKE INT PAY</u> | <u>IP</u> | <u>PGH pays int</u> | <u>INT PMT</u> |
|-----------------|-----------------------|------------------------|---------------------|--------------------|-----------|---------------------|----------------|
| BALANCE FORWARD | | (\$9,026,481.76) | | 0.00 | | | 17,325.83 |
| 01-Feb-05 | (\$18,750.93) | (\$9,045,232.69) | 2.5775% | 0.00 | | (647.61) | |
| 02-Feb-05 | | (\$9,045,232.69) | 2.5775% | 0.00 | | (1,295.23) | |
| 03-Feb-05 | \$ 300.00 | (\$9,044,932.69) | 2.5775% | 0.00 | | (1,942.82) | |
| 04-Feb-05 | \$ 99.31 | (\$9,044,833.38) | 2.5775% | 0.00 | | (2,590.40) | |
| 05-Feb-05 | | (\$9,044,833.38) | 2.5775% | 0.00 | | (3,237.99) | |
| 06-Feb-05 | | (\$9,044,833.38) | 2.5775% | 0.00 | | (3,885.57) | |
| 07-Feb-05 | \$ 377.12 | (\$9,044,456.26) | 2.5775% | 0.00 | | (4,533.13) | |
| 08-Feb-05 | | (\$9,044,456.26) | 2.5775% | 0.00 | | (5,180.69) | |
| 09-Feb-05 | \$ 25.00 | (\$9,044,431.26) | 2.5775% | 0.00 | | (5,828.25) | |
| 10-Feb-05 | \$ 201.25 | (\$9,044,230.01) | 2.5775% | 0.00 | | (6,475.79) | |
| 11-Feb-05 | \$ 317.17 | (\$9,043,912.84) | 2.5775% | 0.00 | | (7,123.31) | |
| 12-Feb-05 | | (\$9,043,912.84) | 2.5775% | 0.00 | | (7,770.83) | |
| 13-Feb-05 | | (\$9,043,912.84) | 2.5775% | 0.00 | | (8,418.34) | |
| 14-Feb-05 | | (\$9,043,912.84) | 2.5775% | 0.00 | | (9,065.86) | |
| 15-Feb-05 | \$ 400.68 | (\$9,043,512.16) | 2.5775% | 0.00 | | (9,713.35) | |
| 16-Feb-05 | \$ 1,623.06 | (\$9,041,889.10) | 2.5775% | 0.00 | | (10,360.73) | |
| 17-Feb-05 | \$ 520.00 | (\$9,041,369.10) | 2.5775% | 0.00 | | (11,008.07) | |
| 18-Feb-05 | \$ 34,023.90 | (\$9,007,345.20) | 2.5775% | 0.00 | | (11,652.97) | |
| 19-Feb-05 | | (\$9,007,345.20) | 2.5775% | 0.00 | | (12,297.87) | |
| 20-Feb-05 | | (\$9,007,345.20) | 2.5775% | 0.00 | | (12,942.77) | |
| 21-Feb-05 | | (\$9,007,345.20) | 2.5775% | 0.00 | | (13,587.67) | |
| 22-Feb-05 | (\$286,543.26) | (\$9,293,888.46) | 2.5775% | 0.00 | | (14,253.09) | |
| 23-Feb-05 | | (\$9,293,888.46) | 2.5775% | 0.00 | | (14,918.50) | |
| 24-Feb-05 | \$ 74,992.07 | (\$9,218,896.39) | 2.5775% | 0.00 | | (15,578.55) | |
| 25-Feb-05 | \$ 518.42 | (\$9,218,377.97) | 2.5775% | 0.00 | | (16,238.56) | |
| 26-Feb-05 | | (\$9,218,377.97) | 2.5775% | 0.00 | | (16,898.57) | |
| 27-Feb-05 | | (\$9,218,377.97) | 2.5775% | 0.00 | | (17,558.58) | |
| 28-Feb-05 | \$ 89.95 | (\$9,218,288.02) | 2.5775% | 0.00 | | (18,218.58) | |
| TOTAL | (\$191,806.26) | \$ 0.00 | | | | 0.00 | |

RULE 52 LOAN AGREEMENT

**PARTIES: PACIFICORP GROUP HOLDINGS
PKE**

| DATE | DAILY ACTIVITY | PGH LEND (OWES) | DAILY | PKE | PGH | | |
|-----------------|----------------------|-------------------------|---------|---------|-----|--------------------|-----------|
| | | | % RATE | INT PAY | IP | pays int | INT PMT |
| BALANCE FORWARD | | (\$9,472,967.35) | | 0.00 | | | 18,876.14 |
| 01-Jan-05 | | (\$9,472,967.35) | 2.1689% | 0.00 | | (570.71) | |
| 02-Jan-05 | | (\$9,472,967.35) | 2.1689% | 0.00 | | (1,141.43) | |
| 03-Jan-05 | (\$17,590.96) | (\$9,490,558.31) | 2.1689% | 0.00 | | (1,713.20) | |
| 04-Jan-05 | | (\$9,490,558.31) | 2.1689% | 0.00 | | (2,284.98) | |
| 05-Jan-05 | \$ 307.00 | (\$9,490,251.31) | 2.1689% | 0.00 | | (2,856.73) | |
| 06-Jan-05 | \$ 63.30 | (\$9,490,188.01) | 2.1689% | 0.00 | | (3,428.49) | |
| 07-Jan-05 | \$ 282.00 | (\$9,489,906.01) | 2.1689% | 0.00 | | (4,000.22) | |
| 08-Jan-05 | | (\$9,489,906.01) | 2.1689% | 0.00 | | (4,571.96) | |
| 09-Jan-05 | | (\$9,489,906.01) | 2.1689% | 0.00 | | (5,143.69) | |
| 10-Jan-05 | \$ 328.72 | (\$9,489,577.29) | 2.1689% | 0.00 | | (5,715.41) | |
| 11-Jan-05 | | (\$9,489,577.29) | 2.1689% | 0.00 | | (6,287.12) | |
| 12-Jan-05 | | (\$9,489,577.29) | 2.1689% | 0.00 | | (6,858.84) | |
| 13-Jan-05 | \$ 492.99 | (\$9,489,084.30) | 2.1689% | 0.00 | | (7,430.52) | |
| 14-Jan-05 | | (\$9,489,084.30) | 2.1689% | 0.00 | | (8,002.21) | |
| 15-Jan-05 | | (\$9,489,084.30) | 2.1689% | 0.00 | | (8,573.90) | |
| 16-Jan-05 | | (\$9,489,084.30) | 2.1689% | 0.00 | | (9,145.58) | |
| 17-Jan-05 | | (\$9,489,084.30) | 2.1689% | 0.00 | | (9,717.27) | |
| 18-Jan-05 | \$ 77.84 | (\$9,489,006.46) | 2.1689% | 0.00 | | (10,288.95) | |
| 19-Jan-05 | \$ 727,372.48 | (\$8,761,633.98) | 2.1689% | 0.00 | | (10,816.81) | |
| 20-Jan-05 | \$ 34,111.31 | (\$8,727,522.67) | 2.1689% | 0.00 | | (11,342.61) | |
| 21-Jan-05 | (\$302,558.07) | (\$9,030,080.74) | 2.1689% | 0.00 | | (11,886.64) | |
| 22-Jan-05 | | (\$9,030,080.74) | 2.1689% | 0.00 | | (12,430.68) | |
| 23-Jan-05 | | (\$9,030,080.74) | 2.1689% | 0.00 | | (12,974.71) | |
| 24-Jan-05 | \$ 529.00 | (\$9,029,551.74) | 2.1689% | 0.00 | | (13,518.71) | |
| 25-Jan-05 | \$ 1,690.15 | (\$9,027,861.59) | 2.1689% | 0.00 | | (14,062.61) | |
| 26-Jan-05 | \$ 21.52 | (\$9,027,840.07) | 2.1689% | 0.00 | | (14,606.50) | |
| 27-Jan-05 | \$ 317.17 | (\$9,027,522.90) | 2.1689% | 0.00 | | (15,150.38) | |
| 28-Jan-05 | | (\$9,027,522.90) | 2.1689% | 0.00 | | (15,694.26) | |
| 29-Jan-05 | | (\$9,027,522.90) | 2.1689% | 0.00 | | (16,238.14) | |
| 30-Jan-05 | | (\$9,027,522.90) | 2.1689% | 0.00 | | (16,782.02) | |
| 31-Jan-05 | \$ 1,041.14 | (\$9,026,481.76) | 2.1689% | 0.00 | | (17,325.83) | |
| TOTAL | \$ 446,485.59 | (\$9,026,481.76) | | | | (17,325.83) | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

| DATE | DAILY ACTIVITY | | DAILY % RATE | PFS pays int | INT PMT | PGH | |
|-----------------|------------------|-------------------|-----------------|-----------------|---------|--------------|------------|
| | PGH ADV/(REC) | PGH REC/(PAY) | | | | pays int | INT PMT |
| BALANCE FORWARD | | (\$53,113,918.22) | | 0.00 | | (126,914.64) | |
| 01-Mar-05 | (\$126,914.64) | (\$53,240,832.86) | 3.1650% | 0.00 | | (4,680.76) | 126,914.64 |
| 02-Mar-05 | \$ 1,780.00 | (\$53,239,052.86) | 3.1550% | 0.00 | | (9,346.57) | |
| 03-Mar-05 | \$ 200.00 | (\$53,238,852.86) | 3.1550% | 0.00 | | (14,012.36) | |
| 04-Mar-05 | | (\$53,238,852.86) | 3.2950% | 0.00 | | (18,885.20) | |
| 05-Mar-05 | | (\$53,238,852.86) | 3.2950% | 0.00 | | (23,758.03) | |
| 06-Mar-05 | | (\$53,238,852.86) | 3.2950% | 0.00 | | (28,630.86) | |
| 07-Mar-05 | \$ 12,997.80 | (\$53,225,855.06) | 3.2950% | 0.00 | | (33,502.51) | |
| 08-Mar-05 | \$ 94.01 | (\$53,225,761.05) | 3.2950% | 0.00 | | (38,374.14) | |
| 09-Mar-05 | \$ 11,163.46 | (\$53,214,597.59) | 3.2950% | 0.00 | | (43,244.76) | |
| 10-Mar-05 | \$ 40.00 | (\$53,214,557.59) | 3.4050% | 0.00 | | (48,277.97) | |
| 11-Mar-05 | | (\$53,214,557.59) | 3.4050% | 0.00 | | (53,311.18) | |
| 12-Mar-05 | | (\$53,214,557.59) | 3.4050% | 0.00 | | (58,344.39) | |
| 13-Mar-05 | | (\$53,214,557.59) | 3.4050% | 0.00 | | (63,377.60) | |
| 14-Mar-05 | | (\$53,214,557.59) | 3.3650% | 0.00 | | (68,351.68) | |
| 15-Mar-05 | \$ 1,539,017.00 | (\$51,675,540.59) | 3.3650% | 0.00 | | (73,181.91) | |
| 16-Mar-05 | \$ 34,149.74 | (\$51,641,390.85) | 3.3650% | 0.00 | | (78,008.94) | |
| 17-Mar-05 | | (\$51,641,390.85) | 3.3650% | 0.00 | | (82,835.98) | |
| 18-Mar-05 | | (\$51,641,390.85) | 3.3250% | 0.00 | | (87,605.64) | |
| 19-Mar-05 | | (\$51,641,390.85) | 3.3250% | 0.00 | | (92,375.29) | |
| 20-Mar-05 | | (\$51,641,390.85) | 3.3250% | 0.00 | | (97,144.95) | |
| 21-Mar-05 | \$ 1,610.59 | (\$51,639,780.26) | 3.3250% | 0.00 | | (101,914.46) | |
| 22-Mar-05 | | (\$51,639,780.26) | 3.2750% | 0.00 | | (106,612.24) | |
| 23-Mar-05 | \$ 167.44 | (\$51,639,612.82) | 3.2750% | 0.00 | | (111,310.01) | |
| 24-Mar-05 | \$ 2,081.79 | (\$51,637,531.03) | 3.2750% | 0.00 | | (116,007.59) | |
| 25-Mar-05 | | (\$51,637,531.03) | 3.2750% | 0.00 | | (120,705.17) | |
| 26-Mar-05 | | (\$51,637,531.03) | 3.2750% | 0.00 | | (125,402.75) | |
| 27-Mar-05 | | (\$51,637,531.03) | 3.2750% | 0.00 | | (130,100.34) | |
| 28-Mar-05 | | (\$51,637,531.03) | 3.3150% | 0.00 | | (134,855.29) | |
| 29-Mar-05 | \$ 173,813.06 | (\$51,463,717.97) | 3.3150% | 0.00 | | (139,594.24) | |
| 30-Mar-05 | \$ 40,006,086.45 | (\$11,457,631.52) | 3.3150% | 0.00 | | (140,649.30) | |
| 31-Mar-05 | \$ 4,089.50 | (\$11,453,542.02) | 3.3250% | 0.00 | | (141,707.16) | |
| | \$ 41,660,376.20 | (\$11,453,542.02) | 3.3079% | | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

| DATE | DAILY ACTIVITY | | DAILY % RATE | PFS pays int | INT PMT | PGH | |
|-----------------|----------------|-------------------|-----------------|-----------------|---------|--------------|-----------|
| | PGH ADV/(REC) | PGH REC/(PAY) | | | | pays int | INT PMT |
| BALANCE FORWARD | | (\$53,023,900.47) | | 0.00 | | 0.00 | 91,115.75 |
| 01-Feb-05 | (\$91,094.27) | (\$53,114,994.74) | 2.8950% | 0.00 | | (4,271.33) | |
| 02-Feb-05 | \$ 16,953.51 | (\$53,098,041.23) | 3.0350% | 0.00 | | (8,747.79) | |
| 03-Feb-05 | \$ 100,750.00 | (\$52,997,291.23) | 3.0350% | 0.00 | | (13,215.76) | |
| 04-Feb-05 | \$ 10,055.66 | (\$52,987,235.57) | 3.0350% | 0.00 | | (17,682.88) | |
| 05-Feb-05 | | (\$52,987,235.57) | 3.0350% | 0.00 | | (22,149.99) | |
| 06-Feb-05 | | (\$52,987,235.57) | 3.0350% | 0.00 | | (26,617.11) | |
| 07-Feb-05 | \$ 33.46 | (\$52,987,202.11) | 3.0350% | 0.00 | | (31,084.23) | |
| 08-Feb-05 | \$ 1,102.91 | (\$52,986,099.20) | 3.0350% | 0.00 | | (35,551.25) | |
| 09-Feb-05 | | (\$52,986,099.20) | 3.0350% | 0.00 | | (40,018.27) | |
| 10-Feb-05 | | (\$52,986,099.20) | 3.0350% | 0.00 | | (44,485.29) | |
| 11-Feb-05 | \$ 73,933.81 | (\$52,912,165.39) | 3.2050% | 0.00 | | (49,195.95) | |
| 12-Feb-05 | | (\$52,912,165.39) | 3.2050% | 0.00 | | (53,906.60) | |
| 13-Feb-05 | | (\$52,912,165.39) | 3.2050% | 0.00 | | (58,617.25) | |
| 14-Feb-05 | \$ 688.20 | (\$52,911,477.19) | 3.2050% | 0.00 | | (63,327.84) | |
| 15-Feb-05 | | (\$52,911,477.19) | 3.2050% | 0.00 | | (68,038.43) | |
| 16-Feb-05 | | (\$52,911,477.19) | 3.2050% | 0.00 | | (72,749.03) | |
| 17-Feb-05 | \$ 10,680.00 | (\$52,900,797.19) | 3.0350% | 0.00 | | (77,208.86) | |
| 18-Feb-05 | | (\$52,900,797.19) | 3.0550% | 0.00 | | (81,698.08) | |
| 19-Feb-05 | | (\$52,900,797.19) | 3.0550% | 0.00 | | (86,187.30) | |
| 20-Feb-05 | | (\$52,900,797.19) | 3.0550% | 0.00 | | (90,676.52) | |
| 21-Feb-05 | | (\$52,900,797.19) | 3.0550% | 0.00 | | (95,165.74) | |
| 22-Feb-05 | | (\$52,900,797.19) | 3.0550% | 0.00 | | (99,654.96) | |
| 23-Feb-05 | \$ 27,993.32 | (\$52,872,803.87) | 3.0650% | 0.00 | | (104,156.49) | |
| 24-Feb-05 | (\$242,028.92) | (\$53,114,832.79) | 3.0650% | 0.00 | | (108,678.63) | |
| 25-Feb-05 | | (\$53,114,832.79) | 3.0650% | 0.00 | | (113,200.77) | |
| 26-Feb-05 | | (\$53,114,832.79) | 3.0650% | 0.00 | | (117,722.90) | |
| 27-Feb-05 | | (\$53,114,832.79) | 3.0650% | 0.00 | | (122,245.04) | |
| 28-Feb-05 | \$ 914.57 | (\$53,113,918.22) | 3.1650% | 0.00 | | (126,914.64) | |
| | (\$90,017.75) | \$ 0.00 | 3.0800% | | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PFS**

| DATE | DAILY ACTIVITY | | DAILY % RATE | PFS pays int | INT PMT | PGH | |
|-----------------|-------------------|-------------------|-----------------|-----------------|---------|-------------|------------|
| | PGH ADV/(REC) | PGH REC/(PAY) | | | | pays int | INT PMT |
| BALANCE FORWARD | | (\$25,697,419.87) | | 0.00 | | 0.00 | 109,665.63 |
| 01-Jan-05 | | (\$25,697,419.87) | 2.8950% | 0.00 | | (2,066.50) | |
| 02-Jan-05 | | (\$25,697,419.87) | 2.8950% | 0.00 | | (4,133.00) | |
| 03-Jan-05 | (\$1,602,590.08) | (\$27,300,009.95) | 2.8950% | 0.00 | | (6,328.38) | |
| 04-Jan-05 | (\$4,110,415.31) | (\$31,410,425.26) | 2.8650% | 0.00 | | (8,828.12) | |
| 05-Jan-05 | \$ 23,543.25 | (\$31,386,882.01) | 2.8950% | 0.00 | | (11,352.15) | |
| 06-Jan-05 | (\$1,797,232.73) | (\$33,184,114.74) | 2.8950% | 0.00 | | (14,020.71) | |
| 07-Jan-05 | (\$3,733,373.10) | (\$36,917,487.84) | 2.7350% | 0.00 | | (16,825.41) | |
| 08-Jan-05 | | (\$36,917,487.84) | 2.7350% | 0.00 | | (19,630.12) | |
| 09-Jan-05 | | (\$36,917,487.84) | 2.7350% | 0.00 | | (22,434.82) | |
| 10-Jan-05 | \$ 5,496.82 | (\$36,911,991.02) | 2.8850% | 0.00 | | (25,392.90) | |
| 11-Jan-05 | | (\$36,911,991.02) | 2.8850% | 0.00 | | (28,350.99) | |
| 12-Jan-05 | (\$563,508.00) | (\$37,475,499.02) | 2.8850% | 0.00 | | (31,354.24) | |
| 13-Jan-05 | | (\$37,475,499.02) | 2.8850% | 0.00 | | (34,357.48) | |
| 14-Jan-05 | | (\$37,475,499.02) | 3.0150% | 0.00 | | (37,496.05) | |
| 15-Jan-05 | | (\$37,475,499.02) | 3.0150% | 0.00 | | (40,634.63) | |
| 16-Jan-05 | | (\$37,475,499.02) | 3.0150% | 0.00 | | (43,773.20) | |
| 17-Jan-05 | | (\$37,475,499.02) | 3.0150% | 0.00 | | (46,911.77) | |
| 18-Jan-05 | (\$240,000.00) | (\$37,715,499.02) | 2.9450% | 0.00 | | (49,997.11) | |
| 19-Jan-05 | (\$1,414.50) | (\$37,716,913.52) | 2.9450% | 0.00 | | (53,082.56) | |
| 20-Jan-05 | | (\$37,716,913.52) | 2.9750% | 0.00 | | (56,199.45) | |
| 21-Jan-05 | | (\$37,716,913.52) | 2.9750% | 0.00 | | (59,316.33) | |
| 22-Jan-05 | | (\$37,716,913.52) | 2.9750% | 0.00 | | (62,433.21) | |
| 23-Jan-05 | | (\$37,716,913.52) | 2.9750% | 0.00 | | (65,550.10) | |
| 24-Jan-05 | \$ 150.31 | (\$37,716,763.21) | 2.9050% | 0.00 | | (68,593.63) | |
| 25-Jan-05 | \$ 26,334.27 | (\$37,690,428.94) | 2.9050% | 0.00 | | (71,635.04) | |
| 26-Jan-05 | | (\$37,690,428.94) | 2.9050% | 0.00 | | (74,676.45) | |
| 27-Jan-05 | | (\$37,690,428.94) | 2.9050% | 0.00 | | (77,717.86) | |
| 28-Jan-05 | \$ 20,938.41 | (\$37,669,490.53) | 2.9050% | 0.00 | | (80,757.57) | |
| 29-Jan-05 | | (\$37,669,490.53) | 2.9050% | 0.00 | | (83,797.29) | |
| 30-Jan-05 | | (\$37,669,490.53) | 2.9050% | 0.00 | | (86,837.01) | |
| 31-Jan-05 | (\$15,354,409.94) | (\$53,023,900.47) | 2.9050% | 0.00 | | (91,115.75) | |
| | (\$27,326,480.60) | (\$53,023,900.47) | 2.9089% | | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| DATE | DAILY ACTIVITY | | DAILY % RATE | trans pays int | PGH | |
|-----------------|--------------------|--------------------|-----------------|-------------------|------------|-----------|
| | PGH ADV / (REC) | PGH REC/(PAY) | | | pays int | INT PMT |
| BALANCE FORWARD | | \$ 136.70 | | \$ 95.61 | \$ 0.00 | |
| 01-Mar-05 | \$ 16,642.27 | \$ 16,778.97 | 3.1650% | \$ 1.48 | (\$ 95.61) | \$ 0.00 |
| 02-Mar-05 | \$ 15,719.41 | \$ 32,498.38 | 3.1550% | \$ 4.32 | | \$ 0.00 |
| 03-Mar-05 | \$ 12,929.83 | \$ 45,428.21 | 3.1550% | \$ 8.30 | | \$ 0.00 |
| 04-Mar-05 | | \$ 45,428.21 | 3.2950% | \$ 12.46 | | \$ 0.00 |
| 05-Mar-05 | | \$ 45,428.21 | 3.2950% | \$ 16.62 | | \$ 0.00 |
| 06-Mar-05 | | \$ 45,428.21 | 3.2950% | \$ 20.78 | | \$ 0.00 |
| 07-Mar-05 | \$ 26.95 | \$ 45,455.16 | 3.2950% | \$ 24.94 | | \$ 0.00 |
| 08-Mar-05 | | \$ 45,455.16 | 3.2950% | \$ 29.10 | | \$ 0.00 |
| 09-Mar-05 | | \$ 45,455.16 | 3.2950% | \$ 33.26 | | \$ 0.00 |
| 10-Mar-05 | | \$ 45,455.16 | 3.4050% | \$ 37.56 | | \$ 0.00 |
| 11-Mar-05 | \$ 1,394.56 | \$ 46,849.72 | 3.4050% | \$ 41.99 | | \$ 0.00 |
| 12-Mar-05 | | \$ 46,849.72 | 3.4050% | \$ 46.42 | | \$ 0.00 |
| 13-Mar-05 | | \$ 46,849.72 | 3.4050% | \$ 50.85 | | \$ 0.00 |
| 14-Mar-05 | \$ 83.40 | \$ 46,933.12 | 3.3650% | \$ 55.24 | | \$ 0.00 |
| 15-Mar-05 | | \$ 46,933.12 | 3.3650% | \$ 59.63 | | \$ 0.00 |
| 16-Mar-05 | (\$69,837.69) | (\$22,904.57) | 3.3650% | \$ 59.63 | | (\$2.14) |
| 17-Mar-05 | | (\$22,904.57) | 3.3650% | \$ 59.63 | | (\$4.28) |
| 18-Mar-05 | | (\$22,904.57) | 3.3250% | \$ 59.63 | | (\$6.40) |
| 19-Mar-05 | | (\$22,904.57) | 3.3250% | \$ 59.63 | | (\$8.51) |
| 20-Mar-05 | | (\$22,904.57) | 3.3250% | \$ 59.63 | | (\$10.63) |
| 21-Mar-05 | | (\$22,904.57) | 3.3250% | \$ 59.63 | | (\$12.74) |
| 22-Mar-05 | | (\$22,904.57) | 3.2750% | \$ 59.63 | | (\$14.83) |
| 23-Mar-05 | | (\$22,904.57) | 3.2750% | \$ 59.63 | | (\$16.91) |
| 24-Mar-05 | \$ 1,176.21 | (\$21,728.36) | 3.2750% | \$ 59.63 | | (\$18.89) |
| 25-Mar-05 | \$ 76.36 | (\$21,652.00) | 3.2750% | \$ 59.63 | | (\$20.86) |
| 26-Mar-05 | | (\$21,652.00) | 3.2750% | \$ 59.63 | | (\$22.83) |
| 27-Mar-05 | | (\$21,652.00) | 3.2750% | \$ 59.63 | | (\$24.80) |
| 28-Mar-05 | \$ 16,814.12 | (\$4,837.88) | 3.3150% | \$ 59.63 | | (\$25.24) |
| 29-Mar-05 | | (\$4,837.88) | 3.3150% | \$ 59.63 | | (\$25.69) |
| 30-Mar-05 | | (\$4,837.88) | 3.3150% | \$ 59.63 | | (\$26.13) |
| 31-Mar-05 | \$ 12,844.83 | \$ 8,006.95 | 3.3250% | \$ 60.37 | | (\$26.13) |
| TOTAL | \$ 7,870.25 | \$ 8,006.95 | 3.3079% | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| <u>DATE</u> | <u>DAILY ACTIVITY PGH ADV / (REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY % RATE</u> | <u>trans pays int</u> | <u>PGH pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------|-------------------------------|-------------------------|----------------|
| BALANCE FORWARD | | \$ 34,170.11 | | \$ 0.00 | \$ 86.99 | \$ 0.00 |
| 01-Feb-05 | \$ 1,795.05 | \$ 35,965.16 | 2.8950% | \$ 2.89 | \$ 0.00 | \$ 0.00 |
| 02-Feb-05 | \$ 12,844.83 | \$ 48,809.99 | 3.0350% | \$ 7.01 | \$ 0.00 | \$ 0.00 |
| 03-Feb-05 | \$ 91.96 | \$ 48,901.95 | 3.0350% | \$ 11.13 | \$ 0.00 | \$ 0.00 |
| 04-Feb-05 | \$ 90.00 | \$ 48,991.95 | 3.0350% | \$ 15.26 | \$ 0.00 | \$ 0.00 |
| 05-Feb-05 | | \$ 48,991.95 | 3.0350% | \$ 19.39 | \$ 0.00 | \$ 0.00 |
| 06-Feb-05 | | \$ 48,991.95 | 3.0350% | \$ 23.52 | \$ 0.00 | \$ 0.00 |
| 07-Feb-05 | \$ 151.94 | \$ 49,143.89 | 3.0350% | \$ 27.66 | \$ 0.00 | \$ 0.00 |
| 08-Feb-05 | | \$ 49,143.89 | 3.0350% | \$ 31.81 | \$ 0.00 | \$ 0.00 |
| 09-Feb-05 | \$ 40.90 | \$ 49,184.79 | 3.0350% | \$ 35.95 | \$ 0.00 | \$ 0.00 |
| 10-Feb-05 | | \$ 49,184.79 | 3.0350% | \$ 40.10 | \$ 0.00 | \$ 0.00 |
| 11-Feb-05 | | \$ 49,184.79 | 3.2050% | \$ 44.48 | \$ 0.00 | \$ 0.00 |
| 12-Feb-05 | | \$ 49,184.79 | 3.2050% | \$ 48.86 | \$ 0.00 | \$ 0.00 |
| 13-Feb-05 | | \$ 49,184.79 | 3.2050% | \$ 53.24 | \$ 0.00 | \$ 0.00 |
| 14-Feb-05 | | \$ 49,184.79 | 3.2050% | \$ 57.62 | \$ 0.00 | \$ 0.00 |
| 15-Feb-05 | \$ 31.32 | \$ 49,216.11 | 3.2050% | \$ 62.00 | \$ 0.00 | \$ 0.00 |
| 16-Feb-05 | | \$ 49,216.11 | 3.2050% | \$ 66.38 | \$ 0.00 | \$ 0.00 |
| 17-Feb-05 | | \$ 49,216.11 | 3.0350% | \$ 70.53 | \$ 0.00 | \$ 0.00 |
| 18-Feb-05 | | \$ 49,216.11 | 3.0550% | \$ 74.70 | \$ 0.00 | \$ 0.00 |
| 19-Feb-05 | | \$ 49,216.11 | 3.0550% | \$ 78.88 | \$ 0.00 | \$ 0.00 |
| 20-Feb-05 | | \$ 49,216.11 | 3.0550% | \$ 83.06 | \$ 0.00 | \$ 0.00 |
| 21-Feb-05 | | \$ 49,216.11 | 3.0550% | \$ 87.23 | \$ 0.00 | \$ 0.00 |
| 22-Feb-05 | \$ 68.50 | \$ 49,284.61 | 3.0550% | \$ 91.42 | \$ 0.00 | \$ 0.00 |
| 23-Feb-05 | | \$ 49,284.61 | 3.0650% | \$ 95.61 | \$ 0.00 | \$ 0.00 |
| 24-Feb-05 | (\$49,300.74) | (\$16.13) | 3.0650% | \$ 95.61 | (\$ 0.00) | (\$ 0.00) |
| 25-Feb-05 | | (\$16.13) | 3.0650% | \$ 95.61 | (\$ 0.00) | (\$ 0.00) |
| 26-Feb-05 | | (\$16.13) | 3.0650% | \$ 95.61 | (\$ 0.00) | (\$ 0.00) |
| 27-Feb-05 | | (\$16.13) | 3.0650% | \$ 95.61 | (\$ 0.01) | (\$ 0.01) |
| 28-Feb-05 | \$ 152.83 | \$ 136.70 | 3.1650% | \$ 95.62 | (\$ 0.01) | (\$ 0.01) |
| TOTAL | (\$34,033.41) | \$ 0.00 | 3.0800% | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACIFICORP TRANS**

| <u>DATE</u> | <u>DAILY ACTIVITY</u> <u>PGH ADV / (REC)</u> | <u>PGH REC/(PAY)</u> | <u>DAILY</u> <u>% RATE</u> | <u>trans</u> <u>pays</u> <u>int</u> | <u>PGH</u> <u>pays int</u> | <u>INT PMT</u> |
|-----------------|---|----------------------|-------------------------------|---|-------------------------------|----------------|
| BALANCE FORWARD | | \$ 25,876.64 | | \$ 0.00 | \$ 62.16 | \$ 0.00 |
| 01-Jan-05 | | \$ 25,876.64 | 2.8950% | \$ 2.08 | | \$ 0.00 |
| 02-Jan-05 | | \$ 25,876.64 | 2.8950% | \$ 4.16 | | \$ 0.00 |
| 03-Jan-05 | \$ 18,837.16 | \$ 44,713.80 | 2.8950% | \$ 7.76 | | \$ 0.00 |
| 04-Jan-05 | | \$ 44,713.80 | 2.8650% | \$ 11.32 | | \$ 0.00 |
| 05-Jan-05 | | \$ 44,713.80 | 2.8950% | \$ 14.91 | | \$ 0.00 |
| 06-Jan-05 | \$ 67.05 | \$ 44,780.85 | 2.8950% | \$ 18.51 | | \$ 0.00 |
| 07-Jan-05 | | \$ 44,780.85 | 2.7350% | \$ 21.91 | | \$ 0.00 |
| 08-Jan-05 | | \$ 44,780.85 | 2.7350% | \$ 25.32 | | \$ 0.00 |
| 09-Jan-05 | | \$ 44,780.85 | 2.7350% | \$ 28.72 | | \$ 0.00 |
| 10-Jan-05 | | \$ 44,780.85 | 2.8850% | \$ 32.31 | | \$ 0.00 |
| 11-Jan-05 | | \$ 44,780.85 | 2.8850% | \$ 35.90 | | \$ 0.00 |
| 12-Jan-05 | \$ 83.19 | \$ 44,864.04 | 2.8850% | \$ 39.49 | | \$ 0.00 |
| 13-Jan-05 | | \$ 44,864.04 | 2.8850% | \$ 43.09 | | \$ 0.00 |
| 14-Jan-05 | | \$ 44,864.04 | 3.0150% | \$ 46.84 | | \$ 0.00 |
| 15-Jan-05 | | \$ 44,864.04 | 3.0150% | \$ 50.60 | | \$ 0.00 |
| 16-Jan-05 | | \$ 44,864.04 | 3.0150% | \$ 54.36 | | \$ 0.00 |
| 17-Jan-05 | | \$ 44,864.04 | 3.0150% | \$ 58.12 | | \$ 0.00 |
| 18-Jan-05 | | \$ 44,864.04 | 2.9450% | \$ 61.79 | | \$ 0.00 |
| 19-Jan-05 | (\$40,594.58) | \$ 4,269.46 | 2.9450% | \$ 62.14 | | \$ 0.00 |
| 20-Jan-05 | \$ 3.43 | \$ 4,272.89 | 2.9750% | \$ 62.49 | | \$ 0.00 |
| 21-Jan-05 | \$ 12,844.83 | \$ 17,117.72 | 2.9750% | \$ 63.90 | | \$ 0.00 |
| 22-Jan-05 | | \$ 17,117.72 | 2.9750% | \$ 65.32 | | \$ 0.00 |
| 23-Jan-05 | | \$ 17,117.72 | 2.9750% | \$ 66.73 | | \$ 0.00 |
| 24-Jan-05 | | \$ 17,117.72 | 2.9050% | \$ 68.11 | | \$ 0.00 |
| 25-Jan-05 | \$ 15,371.52 | \$ 32,489.24 | 2.9050% | \$ 70.74 | | \$ 0.00 |
| 26-Jan-05 | | \$ 32,489.24 | 2.9050% | \$ 73.36 | | \$ 0.00 |
| 27-Jan-05 | | \$ 32,489.24 | 2.9050% | \$ 75.98 | | \$ 0.00 |
| 28-Jan-05 | \$ 1,595.26 | \$ 34,084.50 | 2.9050% | \$ 78.73 | | \$ 0.00 |
| 29-Jan-05 | | \$ 34,084.50 | 2.9050% | \$ 81.48 | | \$ 0.00 |
| 30-Jan-05 | | \$ 34,084.50 | 2.9050% | \$ 84.23 | | \$ 0.00 |
| 31-Jan-05 | \$ 85.61 | \$ 34,170.11 | 2.9050% | \$ 86.99 | | \$ 0.00 |
| TOTAL | \$ 8,293.47 | \$ 34,170.11 | 2.9089% | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

| DATE | DAILY ACTIVITY | PGH | DAILY | PACE | PGH | | |
|-----------------|-----------------------|--------------------------|----------------|----------|-----------|--------------|-------------|
| | PGH ADV / (REC) | REC/(PAY) | % RATE | owes int | (INT PMT) | owes int | INT PMT |
| BALANCE FORWARD | | (\$ 1,257,005.09) | | \$ 0.00 | | (\$3,084.15) | |
| 01-Mar-05 | | (\$ 1,257,005.09) | 3.1650% | \$ 0.00 | | (\$110.51) | \$ 3,084.15 |
| 02-Mar-05 | | (\$ 1,257,005.09) | 3.1550% | \$ 0.00 | | (\$220.67) | |
| 03-Mar-05 | (\$3,084.15) | (\$ 1,260,089.24) | 3.1550% | \$ 0.00 | | (\$331.11) | |
| 04-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$446.44) | |
| 05-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$561.77) | |
| 06-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$677.11) | |
| 07-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$792.44) | |
| 08-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$907.77) | |
| 09-Mar-05 | | (\$ 1,260,089.24) | 3.2950% | \$ 0.00 | | (\$1,023.11) | |
| 10-Mar-05 | (\$24,500.00) | (\$ 1,284,589.24) | 3.4050% | \$ 0.00 | | (\$1,144.61) | |
| 11-Mar-05 | | (\$ 1,284,589.24) | 3.4050% | \$ 0.00 | | (\$1,266.11) | |
| 12-Mar-05 | | (\$ 1,284,589.24) | 3.4050% | \$ 0.00 | | (\$1,387.61) | |
| 13-Mar-05 | | (\$ 1,284,589.24) | 3.4050% | \$ 0.00 | | (\$1,509.11) | |
| 14-Mar-05 | | (\$ 1,284,589.24) | 3.3650% | \$ 0.00 | | (\$1,629.18) | |
| 15-Mar-05 | | (\$ 1,284,589.24) | 3.3650% | \$ 0.00 | | (\$1,749.26) | |
| 16-Mar-05 | | (\$ 1,284,589.24) | 3.3650% | \$ 0.00 | | (\$1,869.33) | |
| 17-Mar-05 | (\$902,335.45) | (\$ 2,186,924.69) | 3.3650% | \$ 0.00 | | (\$2,073.75) | |
| 18-Mar-05 | | (\$ 2,186,924.69) | 3.3250% | \$ 0.00 | | (\$2,275.73) | |
| 19-Mar-05 | | (\$ 2,186,924.69) | 3.3250% | \$ 0.00 | | (\$2,477.72) | |
| 20-Mar-05 | | (\$ 2,186,924.69) | 3.3250% | \$ 0.00 | | (\$2,679.71) | |
| 21-Mar-05 | | (\$ 2,186,924.69) | 3.3250% | \$ 0.00 | | (\$2,881.69) | |
| 22-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$3,080.64) | |
| 23-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$3,279.59) | |
| 24-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$3,478.54) | |
| 25-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$3,677.49) | |
| 26-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$3,876.44) | |
| 27-Mar-05 | | (\$ 2,186,924.69) | 3.2750% | \$ 0.00 | | (\$4,075.39) | |
| 28-Mar-05 | | (\$ 2,186,924.69) | 3.3150% | \$ 0.00 | | (\$4,276.77) | |
| 29-Mar-05 | | (\$ 2,186,924.69) | 3.3150% | \$ 0.00 | | (\$4,478.15) | |
| 30-Mar-05 | (\$6,137.00) | (\$ 2,193,061.69) | 3.3150% | \$ 0.00 | | (\$4,680.09) | |
| 31-Mar-05 | | (\$ 2,193,061.69) | 3.3250% | \$ 0.00 | | (\$4,882.65) | |
| TOTAL | (\$936,056.60) | (\$ 2,193,061.69) | 3.3079% | | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

| DATE | DAILY ACTIVITY | | DAILY % RATE | PACE owes int | PGH | |
|-----------------|---------------------|-------------------|-----------------|------------------|-----------|--------------|
| | PGH ADV / (REC) | PGH REC/(PAY) | | | (INT PMT) | owes int |
| BALANCE FORWARD | | (\$ 1,318,837.08) | | \$ 0.00 | \$ 0.00 | \$ 3,270.16 |
| 01-Feb-05 | | (\$ 1,318,837.08) | 2.8950% | \$ 0.00 | | (\$106.06) |
| 02-Feb-05 | | (\$ 1,318,837.08) | 3.0350% | \$ 0.00 | | (\$217.24) |
| 03-Feb-05 | \$ 15,092.84 | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$327.15) |
| 04-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$437.07) |
| 05-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$546.98) |
| 06-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$656.89) |
| 07-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$766.81) |
| 08-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$876.72) |
| 09-Feb-05 | | (\$ 1,303,744.24) | 3.0350% | \$ 0.00 | | (\$986.63) |
| 10-Feb-05 | \$ 17,591.78 | (\$ 1,286,152.46) | 3.0350% | \$ 0.00 | | (\$1,095.06) |
| 11-Feb-05 | | (\$ 1,286,152.46) | 3.2050% | \$ 0.00 | | (\$1,209.57) |
| 12-Feb-05 | | (\$ 1,286,152.46) | 3.2050% | \$ 0.00 | | (\$1,324.07) |
| 13-Feb-05 | | (\$ 1,286,152.46) | 3.2050% | \$ 0.00 | | (\$1,438.57) |
| 14-Feb-05 | | (\$ 1,286,152.46) | 3.2050% | \$ 0.00 | | (\$1,553.07) |
| 15-Feb-05 | \$ 3,102.39 | (\$ 1,283,050.07) | 3.2050% | \$ 0.00 | | (\$1,667.30) |
| 16-Feb-05 | | (\$ 1,283,050.07) | 3.2050% | \$ 0.00 | | (\$1,781.53) |
| 17-Feb-05 | | (\$ 1,283,050.07) | 3.0350% | \$ 0.00 | | (\$1,889.70) |
| 18-Feb-05 | | (\$ 1,283,050.07) | 3.0550% | \$ 0.00 | | (\$1,998.58) |
| 19-Feb-05 | | (\$ 1,283,050.07) | 3.0550% | \$ 0.00 | | (\$2,107.46) |
| 20-Feb-05 | | (\$ 1,283,050.07) | 3.0550% | \$ 0.00 | | (\$2,216.34) |
| 21-Feb-05 | | (\$ 1,283,050.07) | 3.0550% | \$ 0.00 | | (\$2,325.22) |
| 22-Feb-05 | | (\$ 1,283,050.07) | 3.0550% | \$ 0.00 | | (\$2,434.10) |
| 23-Feb-05 | | (\$ 1,283,050.07) | 3.0650% | \$ 0.00 | | (\$2,543.34) |
| 24-Feb-05 | | (\$ 1,283,050.07) | 3.0650% | \$ 0.00 | | (\$2,652.58) |
| 25-Feb-05 | \$ 26,044.98 | (\$ 1,257,005.09) | 3.0650% | \$ 0.00 | | (\$2,759.60) |
| 26-Feb-05 | | (\$ 1,257,005.09) | 3.0650% | \$ 0.00 | | (\$2,866.62) |
| 27-Feb-05 | | (\$ 1,257,005.09) | 3.0650% | \$ 0.00 | | (\$2,973.64) |
| 28-Feb-05 | | (\$ 1,257,005.09) | 3.1650% | \$ 0.00 | | (\$3,084.15) |
| TOTAL | \$ 61,831.99 | \$ 0.00 | 3.0800% | | | |

INTERCOMPANY LOAN AGREEMENT**GROUP: PACIFICORP GROUP HOLDINGS****SUBSIDIARY: PACE GROUP**

| DATE | DAILY ACTIVITY | PGH REC/(PAY) | DAILY % RATE | PACE owes int | (INT PMT) | PGH | |
|-----------------|----------------------|--------------------------|-----------------|------------------|-----------|--------------|-------------|
| | PGH ADV / (REC) | | | | | owes int | INT PMT |
| BALANCE FORWARD | | (\$ 1,295,851.55) | | \$ 0.00 | | \$ 0.00 | \$ 3,132.90 |
| 01-Jan-05 | | (\$ 1,295,851.55) | 2.8950% | \$ 0.00 | | (\$104.21) | |
| 02-Jan-05 | | (\$ 1,295,851.55) | 2.8950% | \$ 0.00 | | (\$208.42) | |
| 03-Jan-05 | | (\$ 1,295,851.55) | 2.8950% | \$ 0.00 | | (\$312.62) | |
| 04-Jan-05 | | (\$ 1,295,851.55) | 2.8650% | \$ 0.00 | | (\$415.75) | |
| 05-Jan-05 | (\$3,132.90) | (\$ 1,298,984.45) | 2.8950% | \$ 0.00 | | (\$520.21) | |
| 06-Jan-05 | | (\$ 1,298,984.45) | 2.8950% | \$ 0.00 | | (\$624.67) | |
| 07-Jan-05 | | (\$ 1,298,984.45) | 2.7350% | \$ 0.00 | | (\$723.36) | |
| 08-Jan-05 | | (\$ 1,298,984.45) | 2.7350% | \$ 0.00 | | (\$822.05) | |
| 09-Jan-05 | | (\$ 1,298,984.45) | 2.7350% | \$ 0.00 | | (\$920.73) | |
| 10-Jan-05 | | (\$ 1,298,984.45) | 2.8850% | \$ 0.00 | | (\$1,024.83) | |
| 11-Jan-05 | | (\$ 1,298,984.45) | 2.8850% | \$ 0.00 | | (\$1,128.93) | |
| 12-Jan-05 | (\$24,500.00) | (\$ 1,323,484.45) | 2.8850% | \$ 0.00 | | (\$1,234.99) | |
| 13-Jan-05 | | (\$ 1,323,484.45) | 2.8850% | \$ 0.00 | | (\$1,341.06) | |
| 14-Jan-05 | | (\$ 1,323,484.45) | 3.0150% | \$ 0.00 | | (\$1,451.90) | |
| 15-Jan-05 | | (\$ 1,323,484.45) | 3.0150% | \$ 0.00 | | (\$1,562.74) | |
| 16-Jan-05 | | (\$ 1,323,484.45) | 3.0150% | \$ 0.00 | | (\$1,673.58) | |
| 17-Jan-05 | | (\$ 1,323,484.45) | 3.0150% | \$ 0.00 | | (\$1,784.42) | |
| 18-Jan-05 | | (\$ 1,323,484.45) | 2.9450% | \$ 0.00 | | (\$1,892.69) | |
| 19-Jan-05 | \$ 3,102.39 | (\$ 1,320,382.06) | 2.9450% | \$ 0.00 | | (\$2,000.71) | |
| 20-Jan-05 | | (\$ 1,320,382.06) | 2.9750% | \$ 0.00 | | (\$2,109.82) | |
| 21-Jan-05 | \$ 18,363.00 | (\$ 1,302,019.06) | 2.9750% | \$ 0.00 | | (\$2,217.42) | |
| 22-Jan-05 | | (\$ 1,302,019.06) | 2.9750% | \$ 0.00 | | (\$2,325.02) | |
| 23-Jan-05 | | (\$ 1,302,019.06) | 2.9750% | \$ 0.00 | | (\$2,432.61) | |
| 24-Jan-05 | \$ 7,681.98 | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$2,537.06) | |
| 25-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$2,641.51) | |
| 26-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$2,745.95) | |
| 27-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$2,850.40) | |
| 28-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$2,954.84) | |
| 29-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$3,059.29) | |
| 30-Jan-05 | | (\$ 1,294,337.08) | 2.9050% | \$ 0.00 | | (\$3,163.73) | |
| 31-Jan-05 | (\$24,500.00) | (\$ 1,318,837.08) | 2.9050% | \$ 0.00 | | (\$3,270.16) | |
| TOTAL | (\$22,985.53) | (\$ 1,318,837.08) | 2.9089% | | | | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM
PECL

| <u>DATE</u> | <u>DAILY ACTIVITY</u> | <u>PPM LEND (OWE)</u> | <u>DAILY</u> | <u>PECL</u> | <u>PPM</u> |
|-----------------|-----------------------|-----------------------|---------------|-----------------|-------------|
| | | | <u>% RATE</u> | <u>pays int</u> | <u>IP</u> |
| BALANCE FORWARD | (\$29,208,074.20) | (\$ 29,208,074.20) | | 0.00 | 0.00 |
| 01-Mar-05 | 18,000,000.00 | (\$ 11,208,074.20) | 2.6700% | | (831.27) |
| 02-Mar-05 | (6,200,000.00) | (\$ 17,408,074.20) | 2.6700% | | (2,122.37) |
| 03-Mar-05 | (1,897,840.00) | (\$ 19,305,914.20) | 2.6700% | | (3,554.23) |
| 04-Mar-05 | 236,031.75 | (\$ 19,069,882.45) | 2.6700% | | (4,968.58) |
| 05-Mar-05 | | (\$ 19,069,882.45) | 2.6700% | | (6,382.93) |
| 06-Mar-05 | | (\$ 19,069,882.45) | 2.6700% | | (7,797.28) |
| 07-Mar-05 | | (\$ 19,069,882.45) | 2.6700% | | (9,211.63) |
| 08-Mar-05 | (852,848.22) | (\$ 19,922,730.67) | 2.6700% | | (10,689.23) |
| 09-Mar-05 | (798,636.50) | (\$ 20,721,367.17) | 2.6700% | | (12,226.06) |
| 10-Mar-05 | (400,000.00) | (\$ 21,121,367.17) | 2.6700% | | (13,792.56) |
| 11-Mar-05 | (800,000.00) | (\$ 21,921,367.17) | 2.6700% | | (15,418.39) |
| 12-Mar-05 | | (\$ 21,921,367.17) | 2.6700% | | (17,044.22) |
| 13-Mar-05 | | (\$ 21,921,367.17) | 2.6700% | | (18,670.05) |
| 14-Mar-05 | (3,397.83) | (\$ 21,924,765.00) | 2.6700% | | (20,296.14) |
| 15-Mar-05 | | (\$ 21,924,765.00) | 2.6700% | | (21,922.23) |
| 16-Mar-05 | | (\$ 21,924,765.00) | 2.6700% | | (23,548.32) |
| 17-Mar-05 | (197,381.00) | (\$ 22,122,146.00) | 2.6700% | | (25,189.05) |
| 18-Mar-05 | 3,121,679.27 | (\$ 19,000,466.73) | 2.6700% | | (26,598.25) |
| 19-Mar-05 | | (\$ 19,000,466.73) | 2.6700% | | (28,007.45) |
| 20-Mar-05 | | (\$ 19,000,466.73) | 2.6700% | | (29,416.65) |
| 21-Mar-05 | (300,000.00) | (\$ 19,300,466.73) | 2.6700% | | (30,848.10) |
| 22-Mar-05 | | (\$ 19,300,466.73) | 2.6700% | | (32,279.55) |
| 23-Mar-05 | | (\$ 19,300,466.73) | 2.6700% | | (33,711.00) |
| 24-Mar-05 | (16,354,499.44) | (\$ 35,654,966.17) | 2.6700% | | (36,355.41) |
| 25-Mar-05 | 15,264,491.33 | (\$ 20,390,474.84) | 2.6700% | | (37,867.70) |
| 26-Mar-05 | | (\$ 20,390,474.84) | 2.6700% | | (39,379.99) |
| 27-Mar-05 | | (\$ 20,390,474.84) | 2.6700% | | (40,892.28) |
| 28-Mar-05 | (16,994,555.91) | (\$ 37,385,030.75) | 2.6700% | | (43,665.00) |
| 29-Mar-05 | 11,890.37 | (\$ 37,373,140.38) | 2.6700% | | (46,436.84) |
| 30-Mar-05 | | (\$ 37,373,140.38) | 2.6700% | | (49,208.68) |
| 31-Mar-05 | (40,954.91) | (\$ 37,414,095.29) | 2.6700% | | (51,983.56) |
| | (46,436.84) | (\$ 37,460,532.13) | Add interest | 0.00 | (46,436.84) |
| TOTAL | (8,206,021.09) | | | | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM
PECL

| <u>DATE</u> | <u>DAILY ACTIVITY</u> | <u>PPM LEND (OWE)</u> | <u>DAILY</u> | <u>PECL</u> | <u>PPM</u> |
|-----------------|------------------------|-----------------------|---------------|-----------------|------------|
| | | | <u>% RATE</u> | <u>pays int</u> | <u>IP</u> |
| BALANCE FORWARD | 34,322,625.40 | \$ 34,322,625.40 | | 0.00 | 0.00 |
| 01-Feb-05 | (800,000.00) | \$ 33,522,625.40 | 2.5775% | 2,400.13 | |
| 02-Feb-05 | (2,700,000.00) | \$ 30,822,625.40 | 2.5775% | 4,606.94 | |
| 03-Feb-05 | (700,000.00) | \$ 30,122,625.40 | 2.5775% | 6,763.64 | |
| 04-Feb-05 | (100,000.00) | \$ 30,022,625.40 | 2.5775% | 8,913.18 | |
| 05-Feb-05 | | \$ 30,022,625.40 | 2.5775% | 11,062.72 | |
| 06-Feb-05 | | \$ 30,022,625.40 | 2.5775% | 13,212.26 | |
| 07-Feb-05 | (200,000.00) | \$ 29,822,625.40 | 2.5775% | 15,347.48 | |
| 08-Feb-05 | (4,111,181.46) | \$ 25,711,443.94 | 2.5775% | 17,188.35 | |
| 09-Feb-05 | (304,950.61) | \$ 25,406,493.33 | 2.5775% | 19,007.38 | |
| 10-Feb-05 | (400,000.00) | \$ 25,006,493.33 | 2.5775% | 20,797.78 | |
| 11-Feb-05 | (175,000.00) | \$ 24,831,493.33 | 2.5775% | 22,575.65 | |
| 12-Feb-05 | | \$ 24,831,493.33 | 2.5775% | 24,353.52 | |
| 13-Feb-05 | | \$ 24,831,493.33 | 2.5775% | 26,131.39 | |
| 14-Feb-05 | (300,000.00) | \$ 24,531,493.33 | 2.5775% | 27,887.78 | |
| 15-Feb-05 | 210,672.51 | \$ 24,742,165.84 | 2.5775% | 29,659.25 | |
| 16-Feb-05 | (500,000.00) | \$ 24,242,165.84 | 2.5775% | 31,394.92 | |
| 17-Feb-05 | (300,000.00) | \$ 23,942,165.84 | 2.5775% | 33,109.11 | |
| 18-Feb-05 | (187,613.97) | \$ 23,754,551.87 | 2.5775% | 34,809.87 | |
| 19-Feb-05 | | \$ 23,754,551.87 | 2.5775% | 36,510.63 | |
| 20-Feb-05 | | \$ 23,754,551.87 | 2.5775% | 38,211.39 | |
| 21-Feb-05 | | \$ 23,754,551.87 | 2.5775% | 39,912.15 | |
| 22-Feb-05 | (1,800,000.00) | \$ 21,954,551.87 | 2.5775% | 41,484.03 | |
| 23-Feb-05 | (1,000,000.00) | \$ 20,954,551.87 | 2.5775% | 42,984.32 | |
| 24-Feb-05 | 20,346,346.39 | \$ 41,300,898.26 | 2.5775% | 45,941.35 | |
| 25-Feb-05 | (67,826,929.51) | (\$ 26,526,031.25) | 2.5775% | 45,941.35 | (1,899.19) |
| 26-Feb-05 | | (\$ 26,526,031.25) | 2.5775% | 45,941.35 | (3,798.38) |
| 27-Feb-05 | | (\$ 26,526,031.25) | 2.5775% | 45,941.35 | (5,697.57) |
| 28-Feb-05 | (2,718,099.13) | (\$ 29,244,130.38) | 2.5775% | 45,941.35 | (7,791.37) |
| 28-Feb-05 | | (\$ 29,244,130.38) | 2.5775% | 45,941.35 | (9,885.17) |
| | 36,056.18 | (\$ 29,208,074.20) | Add interest | 45,941.35 | (9,885.17) |
| TOTAL | (63,566,755.78) | | | | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM
PECL

| <u>DATE</u> | <u>DAILY ACTIVITY</u> | <u>PPM LEND (OWE)</u> | <u>DAILY</u> | <u>PECL</u> | <u>IP</u> |
|-----------------------|------------------------|-----------------------|-------------------------|-----------------|-----------|
| | | | <u>% RATE</u> | <u>pays int</u> | |
| BALANCE FORWARD | \$ 90,976,821.38 | \$ 90,976,821.38 | | 0.00 | |
| Adjustment from Dec | \$ 22,831.20 | \$ 90,999,652.58 | | | |
| Roudning adj from Dec | (\$0.56) | \$ 90,999,652.02 | | | |
| 01-Jan-05 | | \$ 90,999,652.02 | 2.1689% | 5,482.48 | |
| 02-Jan-05 | | \$ 90,999,652.02 | 2.1689% | 10,964.95 | |
| 03-Jan-05 | | \$ 90,999,652.02 | 2.1689% | 16,447.43 | |
| 04-Jan-05 | | \$ 90,999,652.02 | 2.1689% | 21,929.91 | |
| 05-Jan-05 | 10,000,000.00 | \$ 100,999,652.02 | 2.1689% | 28,014.85 | |
| 06-Jan-05 | (7,099,990.00) | \$ 93,899,662.02 | 2.1689% | 33,672.05 | |
| 07-Jan-05 | 9,720.00 | \$ 93,909,382.02 | 2.1689% | 39,329.83 | |
| 08-Jan-05 | | \$ 93,909,382.02 | 2.1689% | 44,987.61 | |
| 09-Jan-05 | | \$ 93,909,382.02 | 2.1689% | 50,645.39 | |
| 10-Jan-05 | (4,239,113.20) | \$ 89,670,268.82 | 2.1689% | 56,047.77 | |
| 11-Jan-05 | | \$ 89,670,268.82 | 2.1689% | 61,450.15 | |
| 12-Jan-05 | (14,520,750.50) | \$ 75,149,518.32 | 2.1689% | 65,977.70 | |
| 13-Jan-05 | 4,154.00 | \$ 75,153,672.32 | 2.1689% | 70,505.50 | |
| 14-Jan-05 | (2,652,121.71) | \$ 72,501,550.61 | 2.1689% | 74,873.52 | |
| 15-Jan-05 | | \$ 72,501,550.61 | 2.1689% | 79,241.54 | |
| 16-Jan-05 | | \$ 72,501,550.61 | 2.1689% | 83,609.56 | |
| 17-Jan-05 | | \$ 72,501,550.61 | 2.1689% | 87,977.57 | |
| 18-Jan-05 | (909,809.81) | \$ 71,591,740.80 | 2.1689% | 92,290.78 | |
| 19-Jan-05 | (100,000.00) | \$ 71,491,740.80 | 2.1689% | 96,597.95 | |
| 20-Jan-05 | 5,514.32 | \$ 71,497,255.12 | 2.1689% | 100,905.47 | |
| 21-Jan-05 | (1,000,000.00) | \$ 70,497,255.12 | 2.1689% | 105,152.73 | |
| 22-Jan-05 | | \$ 70,497,255.12 | 2.1689% | 109,399.99 | |
| 23-Jan-05 | | \$ 70,497,255.12 | 2.1689% | 113,647.26 | |
| 24-Jan-05 | 33,773,055.00 | \$ 104,270,310.12 | 2.1689% | 119,929.25 | |
| 25-Jan-05 | (56,270,863.89) | \$ 47,999,446.23 | 2.1689% | 122,821.09 | |
| 26-Jan-05 | (3,200,000.00) | \$ 44,799,446.23 | 2.1689% | 125,520.13 | |
| 27-Jan-05 | 4,900,000.00 | \$ 49,699,446.23 | 2.1689% | 128,514.38 | |
| 28-Jan-05 | (14,334,955.95) | \$ 35,364,490.28 | 2.1689% | 130,645.00 | |
| 29-Jan-05 | | \$ 35,364,490.28 | 2.1689% | 132,775.61 | |
| 30-Jan-05 | (800,000.00) | \$ 34,564,490.28 | 2.1689% | 134,858.02 | |
| 31-Jan-05 | (378,782.49) | \$ 34,185,707.79 | 2.1689% | 136,917.62 | |
| 31-Jan-05 | 136,917.62 | \$ 34,322,625.40 | Add interest to balance | | |
| TOTAL | (56,813,944.23) | | | | |

RULE 52 LOAN AGREEMENT

**PARTIES: PPM ENERGY INC
ENSTOR Op Co.**

| DATE | DAILY ACTIVITY | | DAILY % RATE | ENSTOR pays int | IP | PPM | |
|----------------------------|-------------------------|------------------|-----------------|--------------------|----|-------------------|---------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | | | | pays int | INT PMT |
| BALANCE FORWARD | | \$ 244,606.74 | | 0 | | 0.00 | |
| Final Prior Month Interest | (\$44.54) | \$ 244,562.20 | | | | | |
| 01-Mar-05 | (\$1,064.51) | \$ 243,497.69 | 2.6700% | 18.06 | | 0.00 | |
| 02-Mar-05 | (\$1,270,912.50) | (\$1,027,414.81) | 2.6700% | 18.06 | | (76.20) | |
| 03-Mar-05 | (\$36,569.21) | (\$1,063,984.02) | 2.6700% | 18.06 | | (155.11) | |
| 04-Mar-05 | (\$1,754.45) | (\$1,065,738.47) | 2.6700% | 18.06 | | (234.15) | |
| 05-Mar-05 | | (\$1,065,738.47) | 2.6700% | 18.06 | | (313.20) | |
| 06-Mar-05 | | (\$1,065,738.47) | 2.6700% | 18.06 | | (392.24) | |
| 07-Mar-05 | | (\$1,065,738.47) | 2.6700% | 18.06 | | (471.28) | |
| 08-Mar-05 | (\$190,158.40) | (\$1,255,896.87) | 2.6700% | 18.06 | | (564.43) | |
| 09-Mar-05 | \$ 1,526,709.32 | \$ 270,812.45 | 2.6700% | 38.14 | | (564.43) | |
| 10-Mar-05 | (\$38,090.04) | \$ 232,722.41 | 2.6700% | 55.40 | | (564.43) | |
| 11-Mar-05 | | \$ 232,722.41 | 2.6700% | 72.67 | | (564.43) | |
| 12-Mar-05 | | \$ 232,722.41 | 2.6700% | 89.93 | | (564.43) | |
| 13-Mar-05 | | \$ 232,722.41 | 2.6700% | 107.19 | | (564.43) | |
| 14-Mar-05 | | \$ 232,722.41 | 2.6700% | 124.45 | | (564.43) | |
| 15-Mar-05 | (\$166,014.70) | \$ 66,707.71 | 2.6700% | 129.39 | | (564.43) | |
| 16-Mar-05 | (\$2,233,013.52) | (\$2,166,305.81) | 2.6700% | 129.39 | | (725.09) | |
| 17-Mar-05 | | (\$2,166,305.81) | 2.6700% | 129.39 | | (885.76) | |
| 18-Mar-05 | (\$87,934.01) | (\$2,254,239.82) | 2.6700% | 129.39 | | (1,052.95) | |
| 19-Mar-05 | | (\$2,254,239.82) | 2.6700% | 129.39 | | (1,220.14) | |
| 20-Mar-05 | | (\$2,254,239.82) | 2.6700% | 129.39 | | (1,387.33) | |
| 21-Mar-05 | \$ 2,148,420.42 | (\$105,819.40) | 2.6700% | 129.39 | | (1,395.18) | |
| 22-Mar-05 | \$ 229.58 | (\$105,589.82) | 2.6700% | 129.39 | | (1,403.01) | |
| 23-Mar-05 | (\$145,863.69) | (\$251,453.51) | 2.6700% | 129.39 | | (1,421.66) | |
| 24-Mar-05 | (\$95,500.32) | (\$346,953.83) | 2.6700% | 129.39 | | (1,447.39) | |
| 25-Mar-05 | | (\$346,953.83) | 2.6700% | 129.39 | | (1,473.12) | |
| 26-Mar-05 | (\$627,938.25) | (\$974,892.08) | 2.6700% | 129.39 | | (1,545.43) | |
| 27-Mar-05 | | (\$974,892.08) | 2.6700% | 129.39 | | (1,617.73) | |
| 28-Mar-05 | (\$22,093.23) | (\$996,985.31) | 2.6700% | 129.39 | | (1,691.68) | |
| 29-Mar-05 | (\$411,492.28) | (\$1,408,477.59) | 2.6700% | 129.39 | | (1,796.14) | |
| 30-Mar-05 | \$ 764,180.66 | (\$644,296.93) | 2.6700% | 129.39 | | (1,843.92) | |
| 31-Mar-05 | (\$787,993.15) | (\$1,432,290.08) | 2.6700% | 129.39 | | (1,950.15) | |
| | (\$1,820.76) | (\$1,434,110.84) | Add interest | 129.39 | | (1,950.15) | |
| TOTAL | (\$1,676,852.28) | | | | | (1,820.76) | |

RULE 52 LOAN AGREEMENT

**PARTIES: PPM ENERGY INC
ENSTOR Op Co.**

| DATE | DAILY ACTIVITY | | DAILY | ENSTOR | PPM | INT PMT |
|----------------------------|-------------------|----------------|-------------------------------|----------|-----|----------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | % RATE | pays int | IP | |
| BALANCE FORWARD | | \$ 16,951.14 | | 0 | | 0.00 |
| Final Prior Month Interest | (\$1,951.63) | \$ 14,999.50 | | | | |
| 01-Feb-05 | (\$47,626.03) | (\$32,626.53) | 2.5775% | 0.00 | | (2.34) |
| 02-Feb-05 | (\$76,396.04) | (\$109,022.57) | 2.5775% | 0.00 | | (10.14) |
| 03-Feb-05 | (\$7,945.30) | (\$116,967.87) | 2.5775% | 0.00 | | (18.52) |
| 04-Feb-05 | (\$4,655.40) | (\$121,623.27) | 2.5775% | 0.00 | | (27.22) |
| 05-Feb-05 | | (\$121,623.27) | 2.5775% | 0.00 | | (35.93) |
| 06-Feb-05 | | (\$121,623.27) | 2.5775% | 0.00 | | (44.64) |
| 07-Feb-05 | \$ 101,330.86 | (\$20,292.41) | 2.5775% | 0.00 | | (46.09) |
| 08-Feb-05 | (\$26,701.39) | (\$46,993.80) | 2.5775% | 0.00 | | (49.46) |
| 09-Feb-05 | (\$10,789.79) | (\$57,783.59) | 2.5775% | 0.00 | | (53.59) |
| 10-Feb-05 | (\$183,916.05) | (\$241,699.64) | 2.5775% | 0.00 | | (70.90) |
| 11-Feb-05 | | (\$241,699.64) | 2.5775% | 0.00 | | (88.20) |
| 12-Feb-05 | | (\$241,699.64) | 2.5775% | 0.00 | | (105.51) |
| 13-Feb-05 | | (\$241,699.64) | 2.5775% | 0.00 | | (122.81) |
| 14-Feb-05 | | (\$241,699.64) | 2.5775% | 0.00 | | (140.12) |
| 15-Feb-05 | (\$99.16) | (\$241,798.80) | 2.5775% | 0.00 | | (157.43) |
| 16-Feb-05 | (\$68,026.04) | (\$309,824.84) | 2.5775% | 0.00 | | (179.61) |
| 17-Feb-05 | | (\$309,824.84) | 2.5775% | 0.00 | | (201.80) |
| 18-Feb-05 | \$ 646,084.24 | \$ 336,259.40 | 2.5775% | 24.08 | | (201.80) |
| 19-Feb-05 | | \$ 336,259.40 | 2.5775% | 48.15 | | (201.80) |
| 20-Feb-05 | | \$ 336,259.40 | 2.5775% | 72.23 | | (201.80) |
| 21-Feb-05 | | \$ 336,259.40 | 2.5775% | 96.30 | | (201.80) |
| 22-Feb-05 | (\$121,650.94) | \$ 214,608.46 | 2.5775% | 111.67 | | (201.80) |
| 23-Feb-05 | | \$ 214,608.46 | 2.5775% | 127.03 | | (201.80) |
| 24-Feb-05 | (\$143,005.89) | \$ 71,602.57 | 2.5775% | 132.16 | | (201.80) |
| 25-Feb-05 | (\$36,299.84) | \$ 35,302.73 | 2.5775% | 134.69 | | (201.80) |
| 26-Feb-05 | | \$ 35,302.73 | 2.5775% | 137.21 | | (201.80) |
| 27-Feb-05 | | \$ 35,302.73 | 2.5775% | 139.74 | | (201.80) |
| 28-Feb-05 | \$ 209,304.01 | \$ 244,606.74 | 2.5775% | 157.25 | | (201.80) |
| | (\$44.54) | \$ 244,562.20 | Add interest to final balance | | | |
| TOTAL | \$ 229,607.24 | | | | | (44.54) |

RULE 52 LOAN AGREEMENT

**PARTIES: PPM ENERGY INC
ENSTOR Op Co.**

| DATE | DAILY ACTIVITY | | DAILY | ENSTOR | PPM | |
|----------------------------|------------------------|------------------|-------------------------------|----------|-----|-------------------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | % RATE | pays int | IP | pays int INT PMT |
| BALANCE FORWARD | | (\$2,095,897.85) | | 0 | | 0.00 |
| Final Prior Month Interest | (\$1,654.58) | (\$2,097,552.43) | | | | |
| 01-Jan-05 | (\$4,425.42) | (\$2,101,977.85) | 2.1689% | 0.00 | | (126.64) |
| 02-Jan-05 | | (\$2,101,977.85) | 2.1689% | 0.00 | | (253.28) |
| 03-Jan-05 | | (\$2,101,977.85) | 2.1689% | 0.00 | | (379.91) |
| 04-Jan-05 | (\$15,875.98) | (\$2,117,853.83) | 2.1689% | 0.00 | | (507.51) |
| 05-Jan-05 | (\$739.37) | (\$2,118,593.20) | 2.1689% | 0.00 | | (635.15) |
| 06-Jan-05 | (\$1,186.34) | (\$2,119,779.54) | 2.1689% | 0.00 | | (762.86) |
| 07-Jan-05 | (\$39,394.15) | (\$2,159,173.69) | 2.1689% | 0.00 | | (892.94) |
| 08-Jan-05 | | (\$2,159,173.69) | 2.1689% | 0.00 | | (1,023.03) |
| 09-Jan-05 | | (\$2,159,173.69) | 2.1689% | 0.00 | | (1,153.11) |
| 10-Jan-05 | | (\$2,159,173.69) | 2.1689% | 0.00 | | (1,283.20) |
| 11-Jan-05 | (\$15,687.85) | (\$2,174,861.54) | 2.1689% | 0.00 | | (1,414.23) |
| 12-Jan-05 | | (\$2,174,861.54) | 2.1689% | 0.00 | | (1,545.26) |
| 13-Jan-05 | (\$105,542.97) | (\$2,280,404.51) | 2.1689% | 0.00 | | (1,682.64) |
| 14-Jan-05 | \$ 1,786,731.87 | (\$493,672.64) | 2.1689% | 0.00 | | (1,712.39) |
| 15-Jan-05 | | (\$493,672.64) | 2.1689% | 0.00 | | (1,742.13) |
| 16-Jan-05 | | (\$493,672.64) | 2.1689% | 0.00 | | (1,771.87) |
| 17-Jan-05 | | (\$493,672.64) | 2.1689% | 0.00 | | (1,801.61) |
| 18-Jan-05 | | (\$493,672.64) | 2.1689% | 0.00 | | (1,831.36) |
| 19-Jan-05 | (\$155,759.28) | (\$649,431.92) | 2.1689% | 0.00 | | (1,870.48) |
| 20-Jan-05 | | (\$649,431.92) | 2.1689% | 0.00 | | (1,909.61) |
| 21-Jan-05 | \$ 280,217.49 | (\$369,214.43) | 2.1689% | 0.00 | | (1,931.85) |
| 22-Jan-05 | | (\$369,214.43) | 2.1689% | 0.00 | | (1,954.10) |
| 23-Jan-05 | | (\$369,214.43) | 2.1689% | 0.00 | | (1,976.34) |
| 24-Jan-05 | | (\$369,214.43) | 2.1689% | 0.00 | | (1,998.59) |
| 25-Jan-05 | \$ 1,180,943.79 | \$ 811,729.36 | 2.1689% | 48.90 | | (1,998.59) |
| 26-Jan-05 | (\$92,713.83) | \$ 719,015.53 | 2.1689% | 92.22 | | (1,998.59) |
| 27-Jan-05 | (\$910,939.32) | (\$191,923.79) | 2.1689% | 92.22 | | (2,010.15) |
| 28-Jan-05 | (\$235.00) | (\$192,158.79) | 2.1689% | 92.22 | | (2,021.73) |
| 29-Jan-05 | | (\$192,158.79) | 2.1689% | 92.22 | | (2,033.30) |
| 30-Jan-05 | | (\$192,158.79) | 2.1689% | 92.22 | | (2,044.88) |
| 31-Jan-05 | \$ 209,109.93 | \$ 16,951.14 | 2.1689% | 93.24 | | (2,044.88) |
| 31-Jan-05 | (\$1,951.63) | \$ 14,999.50 | Add interest to final balance | | | |
| TOTAL | \$ 2,114,503.57 | | | | | (1,951.63) |

RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC
Katy

| DATE | DAILY ACTIVITY | | DAILY % RATE | Katy | | PPM INT PMT |
|----------------------|--------------------------|-------------------|-------------------------------|------------|-------------|----------------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | | pays int | IP | |
| BALANCE FORWARD | | \$ 135,466,593.81 | | 0 | 0.00 | |
| Prior Month Interest | 1,433.97 | \$ 135,468,027.78 | | 0.00 | 0.00 | |
| 01-Mar-05 | \$ 1,064.51 | \$ 135,469,092.29 | 2.6700% | 10,047.29 | 0.00 | |
| 02-Mar-05 | \$ 1,270,912.50 | \$ 136,740,004.79 | 2.6700% | 20,188.84 | 0.00 | |
| 03-Mar-05 | \$ 36,569.21 | \$ 136,776,574.00 | 2.6700% | 30,333.10 | 0.00 | |
| 04-Mar-05 | \$ 1,754.45 | \$ 136,778,328.45 | 2.6700% | 40,477.50 | 0.00 | |
| 05-Mar-05 | | \$ 136,778,328.45 | 2.6700% | 50,621.89 | 0.00 | |
| 06-Mar-05 | | \$ 136,778,328.45 | 2.6700% | 60,766.28 | 0.00 | |
| 07-Mar-05 | | \$ 136,778,328.45 | 2.6700% | 70,910.67 | 0.00 | |
| 08-Mar-05 | \$ 190,158.40 | \$ 136,968,486.85 | 2.6700% | 81,069.17 | 0.00 | |
| 09-Mar-05 | (\$4,712.43) | \$ 136,963,774.42 | 2.6700% | 91,227.32 | 0.00 | |
| 10-Mar-05 | \$ 38,090.04 | \$ 137,001,864.46 | 2.6700% | 101,388.29 | 0.00 | |
| 11-Mar-05 | | \$ 137,001,864.46 | 2.6700% | 111,549.26 | 0.00 | |
| 12-Mar-05 | | \$ 137,001,864.46 | 2.6700% | 121,710.23 | 0.00 | |
| 13-Mar-05 | | \$ 137,001,864.46 | 2.6700% | 131,871.20 | 0.00 | |
| 14-Mar-05 | | \$ 137,001,864.46 | 2.6700% | 142,032.18 | 0.00 | |
| 15-Mar-05 | \$ 715,301.49 | \$ 137,717,165.95 | 2.6700% | 152,246.20 | 0.00 | |
| 16-Mar-05 | \$ 2,498,687.77 | \$ 140,215,853.72 | 2.6700% | 162,645.54 | 0.00 | |
| 17-Mar-05 | | \$ 140,215,853.72 | 2.6700% | 173,044.88 | 0.00 | |
| 18-Mar-05 | \$ 88,017.07 | \$ 140,303,870.79 | 2.6700% | 183,450.75 | 0.00 | |
| 19-Mar-05 | | \$ 140,303,870.79 | 2.6700% | 193,856.62 | 0.00 | |
| 20-Mar-05 | | \$ 140,303,870.79 | 2.6700% | 204,262.49 | 0.00 | |
| 21-Mar-05 | (\$2,542,289.95) | \$ 137,761,580.84 | 2.6700% | 214,479.81 | 0.00 | |
| 22-Mar-05 | | \$ 137,761,580.84 | 2.6700% | 224,697.13 | 0.00 | |
| 23-Mar-05 | \$ 15,578.70 | \$ 137,777,159.54 | 2.6700% | 234,915.60 | 0.00 | |
| 24-Mar-05 | \$ 92,919.53 | \$ 137,870,079.07 | 2.6700% | 245,140.97 | 0.00 | |
| 25-Mar-05 | | \$ 137,870,079.07 | 2.6700% | 255,366.33 | 0.00 | |
| 26-Mar-05 | \$ 627,938.25 | \$ 138,498,017.32 | 2.6700% | 265,638.27 | 0.00 | |
| 27-Mar-05 | | \$ 138,498,017.32 | 2.6700% | 275,910.20 | 0.00 | |
| 28-Mar-05 | \$ 22,093.23 | \$ 138,520,110.55 | 2.6700% | 286,183.78 | 0.00 | |
| 29-Mar-05 | \$ 411,492.28 | \$ 138,931,602.83 | 2.6700% | 296,487.87 | 0.00 | |
| 30-Mar-05 | (\$49,605.32) | \$ 138,881,997.51 | 2.6700% | 306,788.29 | 0.00 | |
| 31-Mar-05 | (\$27,191,770.81) | \$ 111,690,226.70 | 2.6700% | 315,071.98 | 0.00 | |
| 31-Mar-05 | \$ 315,071.98 | \$ 112,005,298.68 | Add interest to final balance | | 0.00 | |
| TOTAL | (\$23,777,801.08) | | | | 0.00 | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC
Katy

| DATE | DAILY ACTIVITY | | DAILY % RATE | Katy | | PPM pays int | INT PMT |
|----------------------------|-------------------------|-------------------|-------------------------------|------------|----|-----------------|---------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | | pays int | IP | | |
| BALANCE FORWARD | | \$ 136,355,777.63 | | 0 | | 0.00 | |
| Final Prior month Interest | 0.20 | \$ 136,355,777.83 | 2.5775% | 9,762.69 | | | |
| 01-Feb-05 | \$ 598,099.07 | \$ 136,953,876.90 | 2.5775% | 9,805.52 | | 0.00 | |
| 02-Feb-05 | \$ 76,396.04 | \$ 137,030,272.94 | 2.5775% | 19,616.50 | | 0.00 | |
| 03-Feb-05 | \$ 7,945.30 | \$ 137,038,218.24 | 2.5775% | 29,428.06 | | 0.00 | |
| 04-Feb-05 | \$ 4,655.40 | \$ 137,042,873.64 | 2.5775% | 39,239.95 | | 0.00 | |
| 05-Feb-05 | | \$ 137,042,873.64 | 2.5775% | 49,051.84 | | 0.00 | |
| 06-Feb-05 | | \$ 137,042,873.64 | 2.5775% | 58,863.73 | | 0.00 | |
| 07-Feb-05 | \$ 2,740.76 | \$ 137,045,614.40 | 2.5775% | 68,675.81 | | 0.00 | |
| 08-Feb-05 | \$ 26,647.29 | \$ 137,072,261.69 | 2.5775% | 78,489.81 | | 0.00 | |
| 09-Feb-05 | \$ 11,523.26 | \$ 137,083,784.95 | 2.5775% | 88,304.62 | | 0.00 | |
| 10-Feb-05 | \$ 183,916.05 | \$ 137,267,701.00 | 2.5775% | 98,132.61 | | 0.00 | |
| 11-Feb-05 | | \$ 137,267,701.00 | 2.5775% | 107,960.60 | | 0.00 | |
| 12-Feb-05 | | \$ 137,267,701.00 | 2.5775% | 117,788.58 | | 0.00 | |
| 13-Feb-05 | | \$ 137,267,701.00 | 2.5775% | 127,616.57 | | 0.00 | |
| 14-Feb-05 | | \$ 137,267,701.00 | 2.5775% | 137,444.55 | | 0.00 | |
| 15-Feb-05 | \$ 1,694,927.24 | \$ 138,962,628.24 | 2.5775% | 147,393.89 | | 0.00 | |
| 16-Feb-05 | \$ 69,257.62 | \$ 139,031,885.86 | 2.5775% | 157,348.19 | | 0.00 | |
| 17-Feb-05 | | \$ 139,031,885.86 | 2.5775% | 167,302.49 | | 0.00 | |
| 18-Feb-05 | \$ 8,972.99 | \$ 139,040,858.85 | 2.5775% | 177,257.43 | | 0.00 | |
| 19-Feb-05 | | \$ 139,040,858.85 | 2.5775% | 187,212.36 | | 0.00 | |
| 20-Feb-05 | | \$ 139,040,858.85 | 2.5775% | 197,167.30 | | 0.00 | |
| 21-Feb-05 | | \$ 139,040,858.85 | 2.5775% | 207,122.24 | | 0.00 | |
| 22-Feb-05 | \$ 121,650.94 | \$ 139,162,509.79 | 2.5775% | 217,085.89 | | 0.00 | |
| 23-Feb-05 | | \$ 139,162,509.79 | 2.5775% | 227,049.54 | | 0.00 | |
| 24-Feb-05 | \$ 130,749.84 | \$ 139,293,259.63 | 2.5775% | 237,022.55 | | 0.00 | |
| 25-Feb-05 | \$ 36,299.84 | \$ 139,329,559.47 | 2.5775% | 246,998.16 | | 0.00 | |
| 26-Feb-05 | | \$ 139,329,559.47 | 2.5775% | 256,973.77 | | 0.00 | |
| 27-Feb-05 | | \$ 139,329,559.47 | 2.5775% | 266,949.38 | | 0.00 | |
| 28-Feb-05 | (\$4,138,160.40) | \$ 135,191,399.07 | 2.5775% | 276,628.71 | | 0.00 | |
| 28-Feb-05 | \$ 276,628.71 | \$ 135,468,027.78 | Add interest to final balance | | | 0.00 | |
| TOTAL | (\$1,164,378.76) | | | | | 0.00 | |

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RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC
Katy

| DATE | DAILY ACTIVITY | | DAILY % RATE | Katy | | PPM | |
|----------------------------|-------------------------|-------------------|-------------------------------|------------|----|-------------|---------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | | pays int | IP | pays int | INT PMT |
| BALANCE FORWARD | | \$ 138,923,743.81 | | 0 | | 0.00 | |
| Final Prior month Interest | 28,615.46 | \$ 138,952,359.27 | | | | | |
| 01-Jan-05 | | \$ 138,952,359.27 | 2.1689% | 8,371.49 | | 0.00 | |
| 02-Jan-05 | | \$ 138,952,359.27 | 2.1689% | 16,742.99 | | 0.00 | |
| 03-Jan-05 | \$ 4,425.42 | \$ 138,956,784.69 | 2.1689% | 25,114.75 | | 0.00 | |
| 04-Jan-05 | \$ 15,875.98 | \$ 138,972,660.67 | 2.1689% | 33,487.46 | | 0.00 | |
| 05-Jan-05 | \$ 739.37 | \$ 138,973,400.04 | 2.1689% | 41,860.23 | | 0.00 | |
| 06-Jan-05 | \$ 980.66 | \$ 138,974,380.70 | 2.1689% | 50,233.05 | | 0.00 | |
| 07-Jan-05 | \$ 39,394.15 | \$ 139,013,774.85 | 2.1689% | 58,608.24 | | 0.00 | |
| 08-Jan-05 | | \$ 139,013,774.85 | 2.1689% | 66,983.43 | | 0.00 | |
| 09-Jan-05 | | \$ 139,013,774.85 | 2.1689% | 75,358.63 | | 0.00 | |
| 10-Jan-05 | | \$ 139,013,774.85 | 2.1689% | 83,733.82 | | 0.00 | |
| 11-Jan-05 | \$ 15,771.80 | \$ 139,029,546.65 | 2.1689% | 92,109.97 | | 0.00 | |
| 12-Jan-05 | \$ 105,542.97 | \$ 139,135,089.62 | 2.1689% | 100,492.47 | | 0.00 | |
| 13-Jan-05 | | \$ 139,135,089.62 | 2.1689% | 108,874.97 | | 0.00 | |
| 14-Jan-05 | \$ 4,852.84 | \$ 139,139,942.46 | 2.1689% | 117,257.77 | | 0.00 | |
| 15-Jan-05 | \$ 1,257,934.66 | \$ 140,397,877.12 | 2.1689% | 125,716.35 | | 0.00 | |
| 16-Jan-05 | | \$ 140,397,877.12 | 2.1689% | 134,174.93 | | 0.00 | |
| 17-Jan-05 | | \$ 140,397,877.12 | 2.1689% | 142,633.51 | | 0.00 | |
| 18-Jan-05 | | \$ 140,397,877.12 | 2.1689% | 151,092.09 | | 0.00 | |
| 19-Jan-05 | \$ 155,759.28 | \$ 140,553,636.40 | 2.1689% | 159,560.06 | | 0.00 | |
| 20-Jan-05 | | \$ 140,553,636.40 | 2.1689% | 168,028.03 | | 0.00 | |
| 21-Jan-05 | \$ 46,221.35 | \$ 140,599,857.75 | 2.1689% | 176,498.78 | | 0.00 | |
| 22-Jan-05 | | \$ 140,599,857.75 | 2.1689% | 184,969.53 | | 0.00 | |
| 23-Jan-05 | | \$ 140,599,857.75 | 2.1689% | 193,440.28 | | 0.00 | |
| 24-Jan-05 | | \$ 140,599,857.75 | 2.1689% | 201,911.03 | | 0.00 | |
| 25-Jan-05 | (\$2,605,858.85) | \$ 137,993,998.90 | 2.1689% | 210,224.78 | | 0.00 | |
| 26-Jan-05 | \$ 67,713.83 | \$ 138,061,712.73 | 2.1689% | 218,542.62 | | 0.00 | |
| 27-Jan-05 | (\$180,485.26) | \$ 137,881,227.47 | 2.1689% | 226,849.58 | | 0.00 | |
| 28-Jan-05 | \$ 235.00 | \$ 137,881,462.47 | 2.1689% | 235,156.56 | | 0.00 | |
| 29-Jan-05 | | \$ 137,881,462.47 | 2.1689% | 243,463.53 | | 0.00 | |
| 30-Jan-05 | | \$ 137,881,462.47 | 2.1689% | 251,770.51 | | 0.00 | |
| 31-Jan-05 | (\$1,785,654.54) | \$ 136,095,807.93 | 2.1689% | 259,969.90 | | 0.00 | |
| 31-Jan-05 | 259,969.70 | 136,355,777.63 | Add interest to final balance | | | | |
| TOTAL | (\$2,856,551.34) | | | | | 0.00 | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC
Waha

| DATE | DAILY ACTIVITY | | PPM REC/(PAY) | DAILY | Waha | IP | PPM | INT PMT |
|----------------------|------------------------|--|------------------|-------------------------------|-----------|----|-------------|---------|
| | PPM ADV / (REC T) | | | % RATE | pays int | | pays int | |
| BALANCE FORWARD | | | \$ 4,617,828.25 | | 0 | | 0.00 | |
| Prior Month Interest | \$ 330.62 | | \$ 4,618,158.87 | | 0.00 | | 0.00 | |
| 01-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 342.51 | | 0.00 | |
| 02-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 685.03 | | 0.00 | |
| 03-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 1,027.54 | | 0.00 | |
| 04-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 1,370.05 | | 0.00 | |
| 05-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 1,712.57 | | 0.00 | |
| 06-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 2,055.08 | | 0.00 | |
| 07-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 2,397.59 | | 0.00 | |
| 08-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 2,740.11 | | 0.00 | |
| 09-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 3,082.62 | | 0.00 | |
| 10-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 3,425.13 | | 0.00 | |
| 11-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 3,767.65 | | 0.00 | |
| 12-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 4,110.16 | | 0.00 | |
| 13-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 4,452.67 | | 0.00 | |
| 14-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 4,795.19 | | 0.00 | |
| 15-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 5,137.70 | | 0.00 | |
| 16-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 5,480.22 | | 0.00 | |
| 17-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 5,822.73 | | 0.00 | |
| 18-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 6,165.24 | | 0.00 | |
| 19-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 6,507.76 | | 0.00 | |
| 20-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 6,850.27 | | 0.00 | |
| 21-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 7,192.78 | | 0.00 | |
| 22-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 7,535.30 | | 0.00 | |
| 23-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 7,877.81 | | 0.00 | |
| 24-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 8,220.32 | | 0.00 | |
| 25-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 8,562.84 | | 0.00 | |
| 26-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 8,905.35 | | 0.00 | |
| 27-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 9,247.86 | | 0.00 | |
| 28-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 9,590.38 | | 0.00 | |
| 29-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 9,932.89 | | 0.00 | |
| 30-Mar-05 | | | \$ 4,618,158.87 | 2.6700% | 10,275.40 | | 0.00 | |
| 31-Mar-05 | \$ 8,879,893.66 | | \$ 13,498,052.53 | 2.6700% | 11,276.51 | | 0.00 | |
| 31-Mar-05 | \$ 11,276.51 | | \$ 13,509,329.04 | Add interest to final balance | | | 0.00 | |
| TOTAL | \$ 8,879,893.66 | | | | | | 0.00 | |

RULE 52 LOAN AGREEMENT

PARTIES: PPM ENERGY INC
Waha

| DATE | DAILY ACTIVITY | | DAILY | Waha | PPM | | |
|----------------------------|------------------------|-----------------|-------------------------------|----------|-----|-------------|---------|
| | PPM ADV / (REC T) | PPM REC/(PAY) | % RATE | pays int | IP | pays int | INT PMT |
| BALANCE FORWARD | | \$ 0.00 | | 0 | | 0.00 | |
| Prior month N/R | | \$ 0.00 | | | | | |
| Final Prior month Interest | | \$ 0.00 | 2.5775% | 0.00 | | | |
| 01-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 02-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 03-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 04-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 05-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 06-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 07-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 08-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 09-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 10-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 11-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 12-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 13-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 14-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 15-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 16-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 17-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 18-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 19-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 20-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 21-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 22-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 23-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 24-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 25-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 26-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 27-Feb-05 | | \$ 0.00 | 2.5775% | 0.00 | | 0.00 | |
| 28-Feb-05 | \$ 4,617,828.25 | \$ 4,617,828.25 | 2.5775% | 330.62 | | 0.00 | |
| 28-Feb-05 | \$ 330.62 | \$ 4,618,158.87 | Add interest to final balance | | | 0.00 | |
| TOTAL | \$ 4,617,828.25 | | | | | 0.00 | |