U S PHYSICAL THERAPY INC /NV Form SC 13G/A February 11, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)*

	_
(Name of Issuer)	
COMMON STOCK	

U.S. PHYSICAL THERAPY INC

(Title of Class of Securities)

90337L108 (CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:

x Rule 13d 1(b)
"Rule 13d 1(c)
"Rule 13d 1(d)
* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.
The information required on the remainder of this page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however see the <i>Notes</i> .)

CUSIP No 90337L108	13G	Page 2 of 12 Pages
1 NAMES OF REP	ORTING PERSONS	
I.R.S. IDENTIFIC	ATION NO. OF ABOVE PERSONS (ENTITIES ONLY):	
Bank o	America Corporation	
56-090 2 CHECK THE AP	6609 PROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) "		
(b) " 3 SEC USE ONLY		
4 CITIZENSHIP O	R PLACE OF ORGANIZATION	
Delawa	re 5 SOLE VOTING POWER	
NUMBER OF	0	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY		
OWNED BY	712,356	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING		
PERSON	0	
WITH	8 SHARED DISPOSITIVE POWER	
9 AGGREGATE A	726,656 MOUNT BENEFICIALLY OWNED BY EACH REPORTING P.	ERSON
726 65		

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.84%
12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L10	08	13G	Page 3 of 12 Pages
1 NAMES OF REI	PORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOVE	PERSONS (ENTITIES ONLY):	
NB Ho	oldings Corporation		
56-185 2 CHECK THE AI		MEMBER OF A GROUP* (a)	
(a) "			
(b) " 3 SEC USE ONLY	?		
4 CITIZENSHIP C	OR PLACE OF ORGANIZA	ATION	
Delaw	rare 5 SOLE VOTING PO	WER	
NUMBER OF	0		
SHARES	6 SHARED VOTING	POWER	
BENEFICIALLY			
OWNED BY	256		
EACH	7 SOLE DISPOSITIV	E POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSI	TIVE POWER	
9 AGGREGATE A	256 AMOUNT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON	
256 10 CHECK IF THE	AGGREGATE AMOUNT	IN ROW (9) EXCLUDES CERTAIN SHARES*	

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L10	08	13G	Page 4 of 12 Pages
1 NAMES OF REI	PORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOV	E PERSONS (ENTITIES ONLY):	
Nation	nsBanc Montgomery	Holdings Corporation	
56-210 2 CHECK THE AI		MEMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP C	OR PLACE OF ORGANIZ	ZATION	
Delaw	rare 5 SOLE VOTING PO	OWER	
NUMBER OF	0		
SHARES	6 SHARED VOTING	G POWER	
BENEFICIALLY			
OWNED BY	256		
EACH	7 SOLE DISPOSITI	VE POWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOS	ITIVE POWER	
9 AGGREGATE A	256 Amount beneficiali	LY OWNED BY EACH REPORTING PERSON	
256 10 CHECK IF THE	AGGREGATE AMOUN	T IN ROW (9) EXCLUDES CERTAIN SHARES*	

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12 TYPE OF REPORTING PERSON*

HC

CUSIP No 90337L10	08	13G	Page 5 of 12 Pages
1 NAMES OF REI	PORTING PERSONS		
I.R.S. IDENTIFI	CATION NO. OF ABOVE	E PERSONS (ENTITIES ONLY):	
Banco	of America Securities	LLC	
56-203 2 CHECK THE AI		MEMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONLY	7		
4 CITIZENSHIP C	OR PLACE OF ORGANIZ.	ATION	
Delaw	are 5 SOLE VOTING PO	WER	
NUMBER OF	256		
SHARES	6 SHARED VOTING	POWER	
BENEFICIALLY			
OWNED BY	0		
EACH	7 SOLE DISPOSITIV	E POWER	
REPORTING			
PERSON	256		
WITH	8 SHARED DISPOSI	TIVE POWER	
9 AGGREGATE A	0 AMOUNT BENEFICIALL	Y OWNED BY EACH REPORTING PERSON	
256			

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0%

12 TYPE OF REPORTING PERSON*

BD

CUSIP No 90337L108 Page 6 of 12 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):

Fleet National Bank

04-2472499

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a)
 - (a) "
 - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF	139,100		139,100	
SHARES	6 SHARED VOTING POWER			

BENEFICIALLY

OWNED BY 573,000

EACH 7 SOLE DISPOSITIVE POWER

REPORTING

PERSON 145,600

WITH 8 SHARED DISPOSITIVE POWER

580,800

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

726,400

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.84%
12 TYPE OF REPORTING PERSON*

BK

CUSIP No 90337L10		13G	Page 7 of 12 Pages
1 NAMES OF REP	ORTING PERSONS		
I.R.S. IDENTIFIC	ATION NO. OF ABOVE PERSONS (EN	TITIES ONLY):	
Colum	via Management Group, Inc.		
01-054 2 CHECK THE AP	7933 PROPRIATE BOX IF A MEMBER OF A	GROUP* (a)	
(a) "			
(b) " 3 SEC USE ONLY			
4 CITIZENSHIP O	R PLACE OF ORGANIZATION		
Delawa	re 5 SOLE VOTING POWER		
NUMBER OF	0		
SHARES	6 SHARED VOTING POWER		
BENEFICIALLY			
OWNED BY	573,000		
EACH	7 SOLE DISPOSITIVE POWER		
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSITIVE POWER		
9 AGGREGATE A	578,400 MOUNT BENEFICIALLY OWNED BY I	EACH REPORTING PERSON	
578,40 10 CHECK IF THE) AGGREGATE AMOUNT IN ROW (9) EX	XCLUDES CERTAIN SHARES*	·

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.65%
12 TYPE OF REPORTING PERSON*

CO

CUSIP No 90337L108 13G Page 8 of 12 Pages 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY): Columbia Management Advisors, Inc. 93-1234220 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) " 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Oregon 5 SOLE VOTING POWER 573,000 NUMBER OF 6 SHARED VOTING POWER **SHARES** BENEFICIALLY 0 OWNED BY **EACH** 7 SOLE DISPOSITIVE POWER REPORTING PERSON 578,400 WITH 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

578,400

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

15

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.65%
12 TYPE OF REPORTING PERSON*

CO

Item 1 (a). Name of Issuer:

U.S. Physical Therapy Inc

Item 1 (b). Address of Issuer s Principal Executive Offices:

1300 W Sam Houston Parkway, Suite 300, Houston, TX 77043

Item 2 (a). Name of Person Filing:

Bank of America Corporation NB Holdings Corporation

NationsBanc Montgomery Holdings Corporation

Banc of America Securities LLC

Fleet National Bank

Columbia Management Group, Inc.

Columbia Management Advisors, Inc.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

Each Reporting Person has its or his principal business office at 100 North Tryon Street, Floor 25, Bank of America Corporate Center, Charlotte, NC 28255.

Item 2 (c). Citizenship:

Bank of America Corporation

NB Holdings Corporation

NationsBanc Montgomery Holdings Corporation

Banc of America Securities LLC

Fleet National Bank

Columbia Management Group, Inc.

Columbia Management Advisors, Inc.

Delaware

Delaware

Oregon

Item 2 (d). Title of Class of Securities:

Common Stock

Item 2 (e). CUSIP Number:

90337L108

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) "Broker or dealer registered under Section 15 of the Exchange Act.
- (b) "