

CRESUD INC  
Form 6-K  
October 19, 2004

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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 6-K**

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**REPORT OF FOREIGN ISSUER**  
**PURSUANT TO RULE 13a-16 OR 15b-16 OF**  
**THE SECURITIES EXCHANGE ACT OF 1934**

For the month of October, 2004

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**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA**  
**FINANCIERA Y AGROPECUARIA**

(Exact name of Registrant as specified in its charter)

**CRESUD INC.**

(Translation of registrant's name into English)

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Republic of Argentina

(Jurisdiction of incorporation or organization)

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**Moreno 877, 23<sup>rd</sup> Floor, (C1091AAQ)**

**Buenos Aires, Argentina**

**(Address of principal executive offices)**

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Form 20-F   T        Form 40-F       

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes             No   T  

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**CRESUD S.A.C.I.F. and A**

**(THE COMPANY )**

**REPORT ON FORM 6-K**

Attached is an English translation of the summary of the letter dated on October 15, 2004 filed by Company with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*

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By letter dated October 15, 2004, the Company reported the information required by applicable law related to the directors' allowances.

**June 30, 2004**

**Financial statements of:**

1. affected to the Profit and Loss statement:

2. Final amount proposed to the shareholders meeting:

Other information for determining the computable utility:

3. Exercise result (tax net): 32,103,022.00

4. (+/-) adjustments for previous exercises:

5. (-) accumulated losses to the beginning of the exercise:

6. (-) Statutory reserve: -1,605,151.00

Subtotal 30,497,871.00

7. (+) Allowances to directors and surveillance committee assigned to the profit and loss statement: 2,383,135.00

Total

**8. Computable earnings: 32,881,006.00**

**9. Proportion between retribution and computable earnings: \_\_% 7.25%**

**10. Proportion between dividends and computable earnings: \_\_% 0.00%**

Proposed dividends

**SIGNATURES**

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA**

**FINANCIERA Y AGROPECUARIA**

By: /S/ Saúl Zang

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Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: October 18, 2004