

CRESUD INC
Form 6-K
January 08, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN ISSUER

**PURSUANT TO RULE 13a-16 OR 15b-16 OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the month of January, 2004

**CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA
FINANCIERA Y AGROPECUARIA**

(Exact name of Registrant as specified in its charter)

CRESUD INC.

(Translation of registrant's name into English)

Republic of Argentina

(Jurisdiction of incorporation or organization)

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Hipolito Yrigoyen 440, 3rd Floor, (1001)

Buenos Aires, Argentina

(Address of principal executive offices)

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

CRESUD S.A.C.I.F. and A

(THE COMPANY)

REPORT ON FORM 6-K

Attached is an English translation of the summary of the letter dated December 30, 2003 filed by IRSA Inversiones y Representaciones Sociedad Anónima, a company in which we owned 23.41%, with the *Bolsa de Comercio de Buenos Aires* and the *Comisión Nacional de Valores*:

By letter dated December 30, 2003, IRSA Inversiones y Representaciones Sociedad Anónima reported that they acquired 7,468,166 Class D shares at a price of Ps. 7.05 per share and 70,996 warrants at a price of Ps. 100 each of Banco Hipotecario S.A., from Emof LLC and Quantum Industrial Partners LDC. Also through Ritelco S.A., a wholly owned subsidiary, 3,430,844 Class D shares at a price of Ps. 7.05 per share and 32,615 warrants at a price of Ps. 100 each of Banco Hipotecario S.A. were acquired from Emof LLC and Quantum Industrial Partners LDC. At the same time, IRSA Inversiones y Representaciones Sociedad Anónima transferred 5,492,176 Class D shares at a price of Ps. 7.05 per share and 52,976 warrants at a price of Ps. 100 each of Banco Hipotecario S.A. to Inversiones Financieras del Sur S.A., and Ritelco S.A. transferred 1,290,567 Class D shares at a price of Ps. 7.05 per share and 13,098 warrants at a price of Ps. 100 each of Banco Hipotecario S.A. to Dolphin Fund PLC and Inversiones Financieras del Sur S.A.

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Buenos Aires, Argentina.

CRESUD SOCIEDAD ANONIMA COMERCIAL INMOBILIARIA

FINANCIERA Y AGROPECUARIA

By: /s/ Saúl Zang

Name: Saúl Zang

Title: Vice Chairman of the Board of Directors

Dated: January 7, 2004