UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D)

OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): September 23, 2003

NEW CENTURY FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in Charter)

Delaware (State or Other 000-22633 (Commission 33-0683629 (IRS Employer

Jurisdiction of Incorporation)

File Number)

Identification No.)

18400 Von Karman Avenue,

Suite 1000, Irvine, California (Address of Principal Executive Offices)

92612 (Zip Code)

Registrant s telephone number, including area code: (949) 440-7030

Former name or former address, if changed since last report: N/A

ITEM 5. OTHER EVENTS

On September 23, 2003, New Century Financial Corporation issued a press release announcing that New Century Mortgage Corporation, one of New Century Financial Corporation s subsidiaries, settled a lawsuit it had filed against Encore Credit Corp. The press release is filed as an exhibit to this current report and is incorporated herein by reference.

ITEM 7. EXHIBITS

(c) Exhibits.

Exhibit No.	Description
99.1	Press Release, dated September 23, 2003, issued by New Century Financial Corporation

SIGNATURES

Pursuant to the requirements of the S undersigned hereunto duly authorize		as duly caused this report to be signed on its behalf by the
	New Century Financial Cor	RPORATION
September 25, 2003	Ву:	/s/ Robert K. Cole
		Robert K. Cole

Chairman and Chief Executive Officer

EXHIBIT INDEX

Exhibit

No.

99.1 Press Release, dated September 23, 2003, issued by New Century Financial Corporation