LNR PROPERTY CORP Form 8-K June 23, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

June 23, 2003

Date of Report

LNR PROPERTY CORPORATION

(Exact Name of Registrant as Specified in Its Charter)

Delaware (State or Other Jurisdiction 001-13223 (Commission 65-0777234 (IRS Employer

of Incorporation)

File Number)

Identification Number)

1601 Washington Avenue, Suite 800, Miami Beach, Florida (Address of Principal Executive Offices)

33139 (Zip Code)

(305) 695-5500

(Registrant s Telephone Number, Including Area Code)

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Item 5. Other Events and Regulation FD Disclosure.

On June 23, 2003, LNR Property Corporation issued a press release (the Press Release) announcing its proposal to offer \$250 million of Senior Subordinated Notes to qualified institutional investors in a transaction complying with Securities and Exchange Commission Rule 144A. A copy of the Press Release is filed as an exhibit to this report.

Item 7. Financial Statements and Exhibits.

(0)	Exhibits

Exhibit No.	Description of Document
99.1	Press Release issued by LNR Property Corporation on June 23, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 23, 2003

By: /s/ SHELLY RUBIN

Name: Shelly Rubin
Title: Vice President and Chief

Financial Officer (Principal Financial Officer)

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