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MARCONI PLC
Form 6-K
May 19, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 6-K

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the Month of May 19, 2003

Commission file number: 0-30924

MARCONI PLC

(Exact name of Registrant as specified in its Charter)

4th Floor
Regents Place
338 Euston Road
London
NW1 3BT

(Address of principal executive offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

In order to utilize the "Safe Harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 (the "Reform Act"), Marconi plc (the "Company") is providing the following cautionary statement. Except for historical information contained herein, statements contained in this Report on Form 6-K may constitute "forward-looking statements" within the meaning of the Reform Act. The words "believe", "anticipate", "expect", "intend", "estimate", "plan", "assume", "positioned", "will", "may", "risk" and other similar

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expressions which are predictions of or indicate future events and future trends which do not relate to historical matters identify forward-looking statements. Reliance should not be placed on such statements because they involve known and unknown risks, uncertainties and other factors which are in some cases beyond the control of the Company, together with its subsidiaries (the "Group"), and may cause the actual results, performance or achievements of the Group to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements (and from past results, performance or achievement). Certain factors that may cause such differences include but are not limited to the following: (1) any major disruption in production at our key facilities; (2) changes in the environmental, tax and other laws and regulations, which, among other things, could cause us to incur substantial additional capital expenditures and operation and maintenance costs; and (3) adverse changes in the markets for our products, including as a result of increased competition in the highly competitive international markets for such products. These and other risks, uncertainties and factors are discussed in the Company's Registration Statement on Form F-1 and other filings with the Securities and Exchange Commission, including this Form 6-K. Shareholders and prospective investors are cautioned not to place undue reliance on these forward-looking statements which speak only as to the Company's judgment as of the date hereof. Any such forward-looking statements are not intended to give any assurance as to future results. The Company undertakes no obligation to publicly update or revise any of these forward-looking statements, whether to reflect new information or future events or circumstances or otherwise.

Press enquiries:

Joe Kelly, tel: 0207 306 1771; email: joe.kelly@marconi.com

David Beck, tel: 0207 306 1490; email: david.beck@marconi.com

Investor enquiries:

Heather Green, tel: 0207 306 1735; email: heather.green@marconi.com

TELECOM ITALIA: MARCONI AWARDED 50M EURO CONTRACTS TO FURTHER DEVELOP OPTICAL TRANSMISSION NETWORK

LONDON - May 19, 2003 - Marconi Corporation plc (London: MONI) today announces that Telecom Italia has renewed two frame contracts worth an estimated 50 million Euros (c. GBP36 million) for the supply of high capacity transmission equipment over the next two years. The agreements will ensure that Telecom Italia continues to develop its advanced network based on next generation technologies, characterized by high standards transmission speed and security. This investment supports the continued deployment of innovative broadband services to Telecom Italia's customers.

The first frame agreement, worth up to 40 million Euros (c. GBP29 million), is an extension of an existing frame contract for the supply of a wide range of Synchronous Digital Hierarchy (SDH) equipment. This latest agreement reaffirms Marconi's position as the main supplier of this technology to Telecom Italia.

The second contract is worth up to 10 million Euros (c. GBP7 million) and is related to a frame contract signed in 1999 for the implementation of a new optical transmission network for Telecom Italia based on Marconi's dense wavelength division multiplexing (DWDM) technology. This innovative technology can also operate over dispersion-shifted fibre (DSF) and allows Telecom Italia to quadruple the capacity of its already installed fibre, with the associated improvement in operating costs.

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The new Marconi DWDM equipment will allow Telecom Italia to provision the bandwidth for innovative broadband services necessary to satisfy the growing demands of Telecom Italia's residential and business customers by developing a more efficient optical fibre backbone network.

ENDS/...

Notes to Editors

About Marconi Corporation plc

Marconi Corporation plc is a global telecommunications equipment, services and solutions company. The company's core business is the provision of innovative and reliable optical networks, broadband routing and switching and broadband access technologies and services. The company's customer base includes many of the world's largest telecommunications operators.

The company is listed on the London Stock Exchange under the symbol MONI.

Additional information about Marconi Corporation can be found at www.marconi.com.

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This press release contains forward-looking statements with respect to products, partners, customers, future growth and other matters. Please refer to the Form 20-F report and Form 6-K reports filed by Marconi Corporation plc with the United States Securities and Exchange Commission for a discussion of risks that could cause actual results to differ materially from such statements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MARCONI PLC

By: _____M Skelly_____

Name: M Skelly

Title: Company Secretary

Date: 19 May 2003