MGM MIRAGE

Form 4

February 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * YEMENIDJIAN ALEX

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

MGM MIRAGE [MGG]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

3600 LAS VEGAS BLVD. SOUTH

02/03/2005

below)

6. Individual or Joint/Group Filing(Check Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

X Form filed by One Reporting Person

Form filed by More than One Reporting

Person

LAS VEGAS, NV 89109

(City)	(State)	(Zip) Tab	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3,	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	2,500	A	\$ 40.22	2,500	D	
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	4,500	A	\$ 34.15	7,000	D	
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	3,750	A	\$ 30.55	10,750	D	

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Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	1,250	A	\$ 28.5	12,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	2,500	D	\$ 75.7975	9,500	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	4,500	D	\$ 75.7975	5,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	3,750	D	\$ 75.0975	1,250	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	1,250	D	\$ 75.0975	0	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	M	73,400	A	\$ 13	73,400	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	5,400	D	\$ 75.8975	68,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.6975	58,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.4975	48,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.3975	38,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	10,000	D	\$ 75.2975	28,000	D
	02/03/2005	02/03/2005	S	10,000	D		18,000	D

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Common Stock \$.01 Par Value ND						\$ 75.1975		
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	5,000	D	\$ 75.1475	13,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	8,300	D	\$ 74.9975	4,700	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	1,700	D	\$ 74.9945	3,000	D
Common Stock \$.01 Par Value ND	02/03/2005	02/03/2005	S	3,000	D	\$ 75.7975	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 13	02/03/2005	02/03/2005	M	73,400	12/04/1998	12/04/2005	Common Stock \$.01 Par Value ND	73,400
Stock Options	\$ 28.5	02/03/2005	02/03/2005	M	1,250	05/13/2004	05/13/2013	Common Stock	1,250

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(Right to buy)								\$.01 Par Value ND	
Stock Options (Right to buy)	\$ 30.55	02/03/2005	02/03/2005	M	3,750	05/01/2002 05	//01/2011	Common Stock \$.01 Par Value ND	3,750
Stock Options (Right to buy)	\$ 34.15	02/03/2005	02/03/2005	M	4,500	08/01/2001 08	//01/2010	Common Stock \$.01 Par Value ND	4,500
Stock Options (Right to buy)	\$ 40.22	02/03/2005	02/03/2005	M	2,500	05/07/2003 05	5/07/2012	Common Stock \$.01 Par Value ND	2,500

Reporting Owners

Reporting Owner Name / Address	Relationships							
Topolous o William () Tunio	Director	10% Owner	Officer	Other				
YEMENIDJIAN ALEX 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109	X							

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options granted under MGM MIRAGE 1997 Nonqualified Stock Option Plan. Vesting plan calls for options to become exercisable in equal 25% yearly amounts commencing on the first anniversary of the grant date.
- (2) Options issued pursuant to the December 2001 MGM MIRAGE Stock Option Surrender/Regrant Program.
- (3) Represents options regranted to the reporting person pursuant to the Company's 2001 Stock Option Exchange Program.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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