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ACETO CORP  
Form 8-K  
July 09, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): July 5, 2007  
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Aceto Corporation

-----  
(Exact name of registrant as specified in its charter)

New York

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(State or Other Jurisdiction of Incorporation)

000-04217

11-1720520

-----  
(Commission File Number)

(IRS Employer Identification Number)

One Hollow Lane, Suite 201, Lake Success, New York 11042

-----  
(Address of Principal Executive Offices)

(516) 627-6000

-----  
(Registrant's Telephone Number, Including Area Code)

N/A

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))

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/\_/ Pre-commencement communications pursuant to Rule 13-e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 5, 2007, Ira Kallem announced that for personal reasons he will not be standing for reelection to the Registrant's board of directors at the Registrant's annual meeting of shareholders expected to be held in December 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report to be signed on its behalf by the undersigned hereunto duly authorized.

ACETO CORPORATION  
(Registrant)

Dated: July 9, 2007

By: /s/ Leonard Schwartz

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Leonard Schwartz, Chairman,  
CEO and President