

MILLER INDUSTRIES INC /TN/
Form 4
November 15, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DRACK PAUL E

2. Issuer Name and Ticker or Trading Symbol
MILLER INDUSTRIES INC /TN/
[MLR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/13/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

8503 HILLTOP DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

OOLTEWAH, TN 37363

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V	Amount or Price			
Common Stock	11/13/2006		M			11,148 A \$ 7.023	25,150	D	
Common Stock	11/13/2006		M			12,200 A \$ 4.61	37,350	D	
Common Stock	11/13/2006		M			9,400 A \$ 3.3665	46,750	D	
Common Stock	11/13/2006		S			24 D \$ 22.5	46,726	D	
Common Stock	11/13/2006		S			312 D \$ 22.6	46,414	D	

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Common Stock	11/13/2006	S	216	D	\$ 22.61	46,198	D
Common Stock	11/13/2006	S	48	D	\$ 22.65	46,150	D
Common Stock	11/13/2006	S	24	D	\$ 22.67	46,126	D
Common Stock	11/13/2006	S	48	D	\$ 22.68	46,078	D
Common Stock	11/13/2006	S	24	D	\$ 22.7	46,054	D
Common Stock	11/13/2006	S	192	D	\$ 22.73	45,862	D
Common Stock	11/13/2006	S	216	D	\$ 22.74	45,646	D
Common Stock	11/13/2006	S	840	D	\$ 22.75	44,806	D
Common Stock	11/13/2006	S	528	D	\$ 22.79	44,278	D
Common Stock	11/13/2006	S	1,800	D	\$ 22.8	42,478	D
Common Stock	11/13/2006	S	336	D	\$ 22.81	42,142	D
Common Stock	11/13/2006	S	240	D	\$ 22.82	41,902	D
Common Stock	11/13/2006	S	96	D	\$ 22.83	41,806	D
Common Stock	11/13/2006	S	24	D	\$ 22.84	41,782	D
Common Stock	11/13/2006	S	336	D	\$ 22.85	41,446	D
Common Stock	11/13/2006	S	240	D	\$ 22.86	41,206	D
Common Stock	11/13/2006	S	96	D	\$ 22.88	41,110	D
Common Stock	11/13/2006	S	72	D	\$ 22.9	41,038	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 7.023	11/13/2006		M	11,148	<u>(1)</u> 09/12/2010	Common Stock	11,148
Stock Option (right to buy)	\$ 4.61	11/13/2006		M	12,200	<u>(2)</u> 05/24/2011	Common Stock	12,200
Stock Option (right to buy)	\$ 3.3665	11/13/2006		M	9,400	<u>(3)</u> 02/27/2012	Common Stock	9,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DRACK PAUL E 8503 HILLTOP DRIVE OOLTEWAH, TN 37363	X			

Signatures

/s/ Frank Madonia, as attorney
in fact

11/15/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vested and became exercisable in 2 equal installments on 3/12/01 and 3/12/02.

(2) The options vested and became exercisable in 2 equal installments on 3/25/02 and 3/25/03.

(3) The options vested and became exercisable in 2 equal installments on 12/31/02 and 11/28/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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