Edgar Filing: INDUSTRIAL DISTRIBUTION GROUP INC - Form 4

INDUSTRIA Form 4 June 12, 2006	L DISTRIBUT	ION GRO	UP INC										
FORM	4									PPROVAL			
	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287				
Check thi if no long subject to Section 10 Form 4 or	er STATE	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Lanuary 31, 2005Estimated average burden hours per response0.5			
Form 5 obligation may conti <i>See</i> Instru 1(b).	nue. Section 17	(a) of the	Public Ut		ing Com	ipany	Act of	e Act of 1934, f 1935 or Sectio 40	n				
(Print or Type R	esponses)												
SHEARER ANDREW B Symbol INDU			Symbol INDUS	JSTRIAL DISTRIBUTION				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
		0.0111.)	GROUP INC [IDGR]										
(Last) (First) (Middle) 3. Date of (Month/Da 950 E. PACES FERRY RD., STE. 06/08/20 1575				-				Officer (give title below) 10% Owner Officer (give title below) Other (specify below)					
ATLANTA,	(Street) GA 30326	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ities Acc	uired, Disposed of	f, or Beneficial	lly Owned			
1.Title of Security (Instr. 3)		nsaction Date 2A. Deemed th/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (D) (Instr. 3,	ties A ispose 4 and (A) or	cquired d of 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) Ownership (Instr. 4) (Instr. 4)				
Common Stock	06/08/2006			Code V A	Amount 3,600	(D) A	Price \$ 1.75	587,692	D				
Common Stock	06/08/2006			S	100	D	\$ 9.4	587,592	D				
Common Stock	06/08/2006			S	100	D	\$ 9.41	587,492	D				
Common Stock	06/08/2006			S	800	D	\$ 9.51	586,692	D				
Common Stock	06/08/2006			S	200	D	\$ 9.52	586,492	D				

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Common Stock	06/08/2006	S	100	D	\$ 9.53 586,392 D
Common Stock	06/08/2006	S	100	D	\$ 586,292 D
Common Stock	06/08/2006	S	500	D	\$ 585,792 D
Common Stock	06/08/2006	S	400	D	\$ 585,392 D
Common Stock	06/08/2006	S	300	D	\$ 585,092 D
Common Stock	06/08/2006	S	600	D	\$ 9.59 584,492 D
Common Stock	06/08/2006	S	400	D	\$ 9.6 584,092 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exer Expiration D (Month/Day,	7. Title and Amou Underlying Secur (Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
Non-Qualified Stock Option (right to buy)	\$ 1.75	06/08/2006		Х	3,600	(1)	12/31/2006 <u>(2)</u>	Common Stock	3,

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Ow

10% Owner Officer Other

Х

SHEARER ANDREW B 950 E. PACES FERRY RD. STE. 1575 ATLANTA, GA 30326

Signatures

Jack P. Healey, Attorney-in-Fact

06/12/2006

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options were granted on 8/14/2001 and vested in three equal installments on each of the first three anniversaries of the date of grant.
- (2) The original expiration date for these stock options was 8/14/2011, but has been accelerated, as reflected in the table above, in connection with Mr. Shearer's previously reported November 2005 resignation as Chief Executive Officer of the Company.
- (3) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.