MGM MIRAGE Form 3

February 10, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *
 D ARRIGO DANEIL

(Last) (First) (Middle)

2. Date of Event Requiring
Statement
(Month/Day/Year)

3. Issuer Name and Ticker or Trading Symbol
MGM MIRAGE [MGG]

4. Relationship of Reporting
Person(s) to Issuer

4. Relationship of Reporting
Person(s) to Issuer

Filed(Month/Day/Year)

3600 LAS VEGAS BLVD.
SOUTH (Check all applicable)

(Check an applicable)

____ Director ____ 10% Owner __X_ Officer ___ Other (give title below) (specify below) SENIOR VICE PRESIDENT

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person

5. If Amendment, Date Original

Filed(Month/Day/Year)

Form filed by More than One

Reporting Person

LAS VEGAS, NVÂ 89109

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security
2. Amount of Securities
(Instr. 4)
Beneficially Owned
(Instr. 4)

Ownership Form: Direct (D) or Indirect 4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirec (I) (Instr. 5)

Common Stock \$.01 Par Value ND $3,000 \frac{(1)}{}$ D \hat{A}

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 4. 5.
Conversion Ownership
or Exercise Form of
Price of Derivative

5. 6. Nature of IndirectOwnership BeneficialForm of Ownership

(Instr. 5)

Title Derivative Security: Security Direct (D)

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Emp Stk Option (Right to Buy)	02/27/2004	02/27/2013	Common Stock \$.01 Par Value ND	36,000	\$ 25.48 (2)	D	Â
Emp Stk Option (Right to Buy)	05/31/2001	05/31/2010	Common Stock \$.01 Par Value ND	6,250	\$ 32.5 (3)	D	Â
Emp Stk Option (Right to Buy)	08/01/2002	06/13/2012	Common Stock \$.01 Par Value ND	4,500	\$ 34.15 (3)	D	Â
Emp Stk Option (Right to Buy)	07/06/2001	06/13/2012	Common Stock \$.01 Par Value ND	9,000	\$ 34.15 (3)	D	Â
Emp Stk Option (Right to Buy)	09/03/2003	09/03/2012	Common Stock \$.01 Par Value ND	25,000	\$ 34.8 (3)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
D ARRIGO DANEIL 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS. NV 89109	Â	Â	SENIOR VICE PRESIDENT	Â		

Signatures

Bryan L. Wright, Attorney-In-Fact 02/10/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 3,000 of the shares issued under this grant are subject to certain restrictions contained in a Restricted Stock Agreement dated as of June 3,
 2002 between MGM MIRAGE and the issuee of the shares. The issuee is eligible for 50% of the shares upon completion of three years of employment with the company from the date of the Agreement and is eligible for 100% of the shares upon completion of four years of employment with the company from the date of the Agreement.
- (2) Options granted under MGM MIRAGE 1997 Nonqualified Stock Option Plan. Vesting plan calls for options to become exercisable in equal 20% yearly amounts commencing on the first anniversary of the grant date.

Reporting Owners 2

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Options granted under MGM MIRAGE 1997 Nonqualified Stock Option Plan. Vesting plan calls for options to become exercisable in equal 25% yearly amounts commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.