

MGM MIRAGE

Form 4

November 27, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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2005  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MURPHEY CYNTHIA KISER**

(Last) (First) (Middle)

**3600 LAS VEGAS BLVD. SOUTH**

(Street)

**LAS VEGAS, NV 89109**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**MGM MIRAGE [MGM]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**11/22/2006**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

**SENIOR VICE PRESIDENT**

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	1,400	D \$ 53.9	20,734	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	600	D \$ 53.91	20,134	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	100	D \$ 53.92	20,034	D

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Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	300	D	\$ 53.94	19,734	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	1,100	D	\$ 53.95	18,634	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	500	D	\$ 53.96	18,134	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	800	D	\$ 53.97	17,334	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	300	D	\$ 53.98	17,034	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	100	D	\$ 53.99	16,934	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	1,300	D	\$ 54	15,634	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	600	D	\$ 54.01	15,034	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	1,000	D	\$ 54.02	14,034	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	700	D	\$ 54.03	13,334	D
Common Stock \$.01 Par Value ND	11/22/2006	11/22/2006	S	500	D	\$ 54.04	12,834	D
	11/22/2006	11/22/2006	S	200	D		12,634	D

Common	\$
Stock \$.01	54.05
Par Value	
ND	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficial Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title or Number of Shares	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MURPHEY CYNTHIA KISER 3600 LAS VEGAS BLVD. SOUTH LAS VEGAS, NV 89109			SENIOR VICE PRESIDENT	

## Signatures

Bryan L. Wright -  
Attorney-In-Fact

**\*\*Signature of Reporting Person** \_\_\_\_\_ **Date** \_\_\_\_\_

### Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.