CIRCOR INTERNATIONAL INC

Form 4

December 03, 2013

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287 January 31,

0.5

Check this box if no longer

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average

OMB APPROVAL

response...

Expires:

burden hours per

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person *

BHALLA RAJEEV

2. Issuer Name and Ticker or Trading

Symbol CIRCOR INTERNATIONAL INC 5. Relationship of Reporting Person(s) to

Issuer

(Middle)

[CIR]

3. Date of Earliest Transaction

Director X_ Officer (give title

10% Owner Other (specify

30 CORPORATE DRIVE, SUITE

(First)

200

(Instr. 3)

(Month/Day/Year)

12/02/2013

below)

Exec VP and CFO

(Check all applicable)

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

BURLINGTON, MA 01803

(City) (State) (Zip) 1. Title of 2. Transaction Date 2A. Deemed Security

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

(A) Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative

Conversion

3. Transaction Date 3A. Deemed

(Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			(Instr. 3 and	4)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares
Restricted Stock Unit	<u>(1)</u>	12/02/2013		A	18,908	12/02/2014	12/02/2023	Common Stock	18,90
Stock Option	(2)	12/02/2013		A	100,000	(2)	12/02/2023	Common Stock	100,0

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BHALLA RAJEEV			Exec			
30 CORPORATE DRIVE, SUITE 200			VP and			
BURLINGTON, MA 01803			CFO			

Signatures

/s/ Alan J. Glass, attorney-in-fact 12/03/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The grant of the Restricted Stock Units (RSUs) reported herein generally vest one-half per year from the date of award and entitle the Reporting Person to receive shares of the issuer common on either (i) the vesting of RSUs or (ii) upon the conclusion of such longer deferral period as the Reporting Person may elect in advance. In either occurrence (i) or (ii) the RSUs automatically convert into shares of common stock on a one for one basis at no conversion cost to the Reporting Person.
 - The options vest as follows: 25,000 options vest upon achieving a closing stock price of \$87.50 per share for 60 continuous trading days; 50,000 options (cumulative) vest upon achieving a closing stock price of \$100 per share for 60 continuous trading days; 75,000 options (cumulative) vest upon achieving a closing stock price of \$112.50 per share for 60 continuous trading days; and 100,000 options (cumulative) vest upon achieving a closing stock price of \$125 per share for 60 continuous trading days. Any options that have not vested
- (cumulative) vest upon achieving a closing stock price of \$125 per share for 60 continuous trading days. Any options that have not vested within five years of grant date shall terminate. Vested options may be exercised 25% at the time of vesting, 50% one year from the date of vesting, and 100% two years from the date of vesting. The options convert into shares of common stock on a one-for-one basis

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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