MGM MIRAGE

Form 4

November 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires:

2005

OMB APPROVAL

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

(Print or Type Responses)

1. Name and Ad LANNI J TE		ng Person *	2. Issuer Name and Ticker or Trading Symbol MGM MIRAGE [MGM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(Last) (First) (Middle)		3. Date of Earliest Transaction	(Check an applicable)				
			(Month/Day/Year)	X Director 10% Owner				
3600 LAS VEGAS BLVD. SOUTH		. SOUTH	11/06/2006	_X_ Officer (give title Other (specify below)				
				CHAIRMAN & CEO				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line)				
LAS VEGAS, NV 89109				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				

(City)	(State) (Zip) Table	e I - Non-D	-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	4,700	D	\$ 45.26	37,700	D			
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,200	D	\$ 45.27	36,500	D			
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,200	D	\$ 45.28	35,300	D			

Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	700	D	\$ 45.29	34,600	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	800	D	\$ 45.3	33,800	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,000	D	\$ 45.31	32,800	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	600	D	\$ 45.32	32,200	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	100	D	\$ 45.33	32,100	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	700	D	\$ 45.34	31,400	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	400	D	\$ 45.35	31,000	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,300	D	\$ 45.37	29,700	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	600	D	\$ 45.38	29,100	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	3,900	D	\$ 45.39	25,200	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	2,700	D	\$ 45.4	22,500	D
	11/06/2006	11/06/2006	S	3,200	D		19,300	D

Common Stock \$.01 Par Value ND						\$ 45.41		
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,100	D	\$ 45.42	18,200	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	500	D	\$ 45.44	17,700	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	500	D	\$ 45.46	17,200	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	2,100	D	\$ 45.47	15,100	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	1,600	D	\$ 45.48	13,500	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	800	D	\$ 45.5	12,700	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	2,600	D	\$ 45.51	10,100	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	800	D	\$ 45.52	9,300	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	900	D	\$ 45.53	8,400	D
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	800	D	\$ 45.54	7,600	D
	11/06/2006	11/06/2006	S	400	D		7,200	D

Common Stock \$.01 Par Value ND						\$ 45.55			
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	3,400	D	\$ 45.59	3,800	D	
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	500	D	\$ 45.6	3,300	D	
Common Stock \$.01 Par Value ND	11/06/2006	11/06/2006	S	2,400	D	\$ 45.62	900	D	
Common Stock \$.01 Par Value ND							176,700 (1)	I	Lanni Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.	8)	5. nNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

LANNI J TERRENCE

3600 LAS VEGAS BLVD. SOUTH X CHAIRMAN & CEO

LAS VEGAS, NV 89109

Signatures

Bryan L. Wright, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are held by the Lanni Family Trust, under agreement dated June 21, 1990, of which the reporting person is trustee.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 5