

ASSURED GUARANTY LTD  
Form 4  
December 06, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FREDERICO DOMINIC

2. Issuer Name and Ticker or Trading Symbol  
ASSURED GUARANTY LTD  
[AGO]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
30 WOODBOURNE AVENUE  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/04/2013

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President/CEO/Deputy Chairman

HAMILTON, D0 HM08  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Shares                   | 11/20/2013                           |  | G                              | V 1,708 D \$ 0  | 847,129.8816  | D  |   |
| Common Shares                   | 12/04/2013                           |  | M                              | 500,000 A \$ 18   | 1,347,129.8816  | D  |   |
| Common Shares                   | 12/04/2013                           |  | F                              | 426,095 (1) D 24.65 (2)   | 921,034.8816  | D  |   |
| Common Shares                   | 12/05/2013                           |  | A                              | 462,2147 (3) A 24.08 (4)  | 922,637.0963  | D  |   |
| Common Shares                   |                                      |  |                                |   | 9,400   | I  | By Wife   |

|               |         |   |                               |
|---------------|---------|---|-------------------------------|
| Common Shares | 200     | I | By Daughter                   |
| Common Shares | 345,000 | I | By Family Limited Partnership |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount of Number of Shares                              |
| Options to Acquire Common Shares           | \$ 18  | 12/04/2013                           |  | M                              | 500,000   | (5) 04/27/2014   | Common Shares 500,000   |

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| FREDERICO DOMINIC<br>30 WOODBOURNE AVENUE<br>HAMILTON, D0 HM08 | X             |           | President/CEO/Deputy Chairman |       |

## Signatures

By: Ling Chow,  
Attorney-in-fact

12/06/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Represents the payment of the exercise price and withholding taxes of an employee stock option through the attestation of previously owned shares.

- (2) The price is equal to the fair market value of the Common Shares on the date of exercise and is used to determine the value of the shares delivered to the Company by attestation of previously owned shares in payment of the exercise price and withholding taxes.
- (3) Represents accrual of dividend equivalents on restricted stock units granted pursuant to the Assured Guaranty Ltd. 2004 Long-Term Incentive Plan which meets the requirements of Rule 16b-3.
- (4) Total includes 1,140 shares purchased on 06/30/2013 pursuant to the Assured Guaranty Ltd. Stock Purchase Plan which meets the requirements of Rule 16b-3.
- (5) Options vested as follows: 1/3 on 04/27/2005, 1/3 on 04/27/2006 and 1/3 on 04/27/2007.

All options of this tranche have been exercised. The total number of options from other tranches with different exercise prices, vesting

- (6) terms and expiration dates is 751,577. In addition to the total listed, the Reporting Person owns indirectly through the Family Limited Partnership 333,334 stock options from other tranches with different exercise prices, vesting terms and expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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