

RigNet, Inc.
Form 4
February 25, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Altira Group LLC

(Last) (First) (Middle)
1675 BROADWAY, SUITE 2400
(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RigNet, Inc. [RNET]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/21/2013		S		3,052 (1)	D	\$ 21.29 (4)	2,126,490	I	See footnotes (2) (3)
Common Stock	02/22/2013		S		2,500 (5)	D	\$ 21.17 (6)	2,123,990	I	See footnotes (2) (7)
Common Stock	02/25/2013		S		900 (8)	D	\$ 21.28 (9)	2,123,090	I	See footnotes (2) (10)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	--

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Altira Group LLC 1675 BROADWAY, SUITE 2400 DENVER, CO 80202		X		

Signatures

/s/ Dirk W. McDermott, Managing Member
Date: 02/25/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares of the Issuer's Common Stock were sold by the reporting persons to third parties in open market transactions. 1,526 of such shares were sold by Altira Technology Fund III LLC and 1,526 of such shares were sold by Altira Technology Fund IV L.P.
- (2) Altira Group LLC is the managing member of Altira Technology Fund III LLC and the managing member and sole member of Altira Management IV LLC, which is the general partner of Altira Technology Fund IV L.P.
- (3) 891,491 shares of Common Stock are owned directly by Altira Technology Fund IV L.P. and 1,234,999 shares of Common Stock are owned directly by Altira Technology Fund III LLC. Altira Group LLC is an indirect beneficial owner of the reported securities held by Altira Technology Fund III LLC. Altira Group LLC and Altira Management IV LLC are indirect beneficial owners of the reported securities held by Altira Technology Fund IV L.P.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.25 to \$21.32, inclusive. The reporting persons undertake to provide to RigNet, Inc., any security holder of RigNet, Inc., or the staff

Edgar Filing: RigNet, Inc. - Form 4

of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (4),(6) and (9) to this Form 4.

- (5) These shares of the Issuer's Common Stock were sold by the reporting persons to third parties in open market transactions. 1,250 of such shares were sold by Altira Technology Fund III LLC and 1,250 of such shares were sold by Altira Technology Fund IV L.P.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.11 to \$21.27, inclusive.
- (7) 890,241 shares of Common Stock are owned directly by Altira Technology Fund IV L.P. and 1,233,749 shares of Common Stock are owned directly by Altira Technology Fund III LLC. Altira Group LLC is an indirect beneficial owner of the reported securities held by Altira Technology Fund III LLC. Altira Group LLC and Altira Management IV LLC are indirect beneficial owners of the reported securities held by Altira Technology Fund IV L.P.
- (8) These shares of the Issuer's Common Stock were sold by the reporting persons to third parties in open market transactions. 450 of such shares were sold by Altira Technology Fund III LLC and 450 of such shares were sold by Altira Technology Fund IV L.P.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.00 to \$21.45, inclusive.
- (10) 889,791 shares of Common Stock are owned directly by Altira Technology Fund IV L.P. and 1,233,299 shares of Common Stock are owned directly by Altira Technology Fund III LLC. Altira Group LLC is an indirect beneficial owner of the reported securities held by Altira Technology Fund III LLC. Altira Group LLC and Altira Management IV LLC are indirect beneficial owners of the reported securities held by Altira Technology Fund IV L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.