

Azrack Joseph F
 Form 4
 August 08, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Azrack Joseph F

2. Issuer Name and Ticker or Trading Symbol
 Apollo Global Management LLC
 [APO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 9 WEST 57TH STREET, 43RD FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
 08/06/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Managing Director-Real Estate

(Street)
 NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Class A shares	08/06/2012		F		57,269 (1)	D	\$ 13.63 1,843,281 (2) D
Class A shares	08/06/2012		S		2,500	D	\$ 13.5001 1,840,781 (2) D
Class A shares	08/06/2012		S		200	D	\$ 13.61 1,840,581 (2) D
Class A shares	08/06/2012		S		2,300	D	\$ 13.615 1,838,281 (2) D
Class A shares	08/06/2012		S		1,300	D	\$ 13.6819 1,836,981 (2) D

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Class A shares	08/06/2012	S	1,200	D	\$ 13.69	1,835,781 ⁽²⁾	D
Class A shares	08/07/2012	S	200	D	\$ 13.5	1,835,581 ⁽²⁾	D
Class A shares	08/07/2012	S	200	D	\$ 13.51	1,835,381 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.52	1,835,281 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.53	1,835,181 ⁽²⁾	D
Class A shares	08/07/2012	S	200	D	\$ 13.54	1,834,981 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.56	1,834,881 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.57	1,834,781 ⁽²⁾	D
Class A shares	08/07/2012	S	500	D	\$ 13.6101	1,834,281 ⁽²⁾	D
Class A shares	08/07/2012	S	400	D	\$ 13.62	1,833,881 ⁽²⁾	D
Class A shares	08/07/2012	S	200	D	\$ 13.63	1,833,681 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.65	1,833,581 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.66	1,833,481 ⁽²⁾	D
Class A shares	08/07/2012	S	200	D	\$ 13.67	1,833,281 ⁽²⁾	D
Class A shares	08/07/2012	S	100	D	\$ 13.68	1,833,181 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	(Instr. 3 and 4)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Azrack Joseph F 9 WEST 57TH STREET, 43RD FLOOR NEW YORK, NY 10019			Managing Director-Real Estate	

Signatures

/s/ Jessica Lomm, as attorney-in-fact
08/08/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Consists of Class A shares withheld by the issuer in order to satisfy the minimum tax withholding obligations of the reporting person arising in connection with the delivery of Class A shares underlying vested restricted share units.
- Reported amount includes 1,571,042 restricted share units ("RSUs") granted under the Apollo Global Management, LLC 2007 Omnibus Equity Incentive Plan. Each RSU represents the contingent right to receive, in accordance with the issuance schedule set forth in the applicable RSU award agreement, one Class A share for each vested RSU. Subject to accelerated vesting in certain circumstances, the RSUs vest in installments in accordance with the terms of the applicable RSU award agreement, provided the reporting person remains in service through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.