

Jimmerson Martin L.
Form 4
March 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Jimmerson Martin L.

2. Issuer Name and Ticker or Trading Symbol
RigNet, Inc. [RNET]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/23/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

C/O RIGNET, INC., 1880 S. DAIRY ASHFORD, SUITE 300

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

CFO and Vice President

HOUSTON, TX 77077

(City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	03/23/2012		S ⁽¹⁾	700 D	\$ 18	19,709	D
Common Stock	03/26/2012		S ⁽¹⁾	200 D	\$ 18.29	19,509	D
Common Stock	03/26/2012		S ⁽¹⁾	10 D	\$ 18.28	19,499	D
Common Stock	03/26/2012		S ⁽¹⁾	100 D	\$ 18.27	19,399	D
Common Stock	03/26/2012		S ⁽¹⁾	180 D	\$ 18.19	19,219	D

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Common Stock	03/26/2012	S ⁽¹⁾	90	D	\$ 18.16	19,129	D
Common Stock	03/26/2012	S ⁽¹⁾	220	D	\$ 18.15	18,909	D
Common Stock	03/26/2012	S ⁽¹⁾	200	D	\$ 18.14	18,709	D
Common Stock	03/26/2012	S ⁽¹⁾	200	D	\$ 18.08	18,509	D
Common Stock	03/26/2012	S ⁽¹⁾	200	D	\$ 18.06	18,309	D
Common Stock	03/26/2012	S ⁽¹⁾	100	D	\$ 18.02	18,209	D
Common Stock	03/26/2012	S ⁽¹⁾	100	D	\$ 18	18,109	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer
Jimmerson Martin L. C/O RIGNET, INC. 1880 S. DAIRY ASHFORD, SUITE 300			Officer CFO and Vice President

HOUSTON, TX 77077

Signatures

William Sutton pursuant to a Limited Power of Attorney filed with the SEC on December 14, 2010. /s/ William Sutton

03/27/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.