

HESKA CORP  
Form 4  
March 01, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CMC Master Fund, L.P.

(Last) (First) (Middle)

C/O C.M. CAPITAL ADVISORS, LLC, 525 UNIVERSITY AVENUE, SUITE 200

(Street)

PALO ALTO, CA 94301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
HESKA CORP [HSKA]

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |                        |   |                             |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------------------|---|-----------------------------|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |                        |   |                             |
| Common Stock                    | 02/15/2012                           |  | S                              |   | 43,200  | D  | \$ 8.1509                                  | 735,845 <sup>(1)</sup> | I | See Footnote <sup>(2)</sup> |
| Common Stock                    | 02/16/2012                           |  | S                              |   | 156,800   | D  | \$ 8.1504                                  | 579,045                | I | See Footnote <sup>(2)</sup> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Amount or Number of Shares                 |   |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

| Reporting Owner Name / Address   | Director | 10% Owner | Officer | Other |
|--|----------|-----------|---------|-------|
| CMC Master Fund, L.P.<br>C/O C.M. CAPITAL ADVISORS, LLC<br>525 UNIVERSITY AVENUE, SUITE 200<br>PALO ALTO, CA 94301         |          | X         |         |       |
| CMC Master Fund Partners, LLC<br>C/O C.M. CAPITAL ADVISORS, LLC<br>525 UNIVERSITY AVENUE, SUITE 200<br>PALO ALTO, CA 94301 |          | X         |         |       |
| C.M. Capital Advisors, LLC<br>525 UNIVERSITY AVENUE, SUITE 200<br>PALO ALTO, CA 94301                                      |          | X         |         |       |
| C.M. Capital Corp<br>525 UNIVERSITY AVENUE, SUITE 200<br>PALO ALTO, CA 94301   |          | X         |         |       |

## Signatures

/s/ Elizabeth Hammack, Authorized Officer  
03/01/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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- (1) Reflects a 10:1 reverse stock split of the Issuer effective December 30, 2010.

These shares are held directly by CMC Master Fund, L.P., and indirectly by CMC Master Fund Partners, LLC, as the general partner of CMC Master Fund, L.P. C.M. Capital Advisors, LLC, and C.M. Capital Corporation, which were also filing parties on the original Form

- (2) 3, no longer have an indirect beneficial ownership interest in these shares following a reorganization among related parties and accordingly believe they will no longer be subject to Section 16. Each of the reporting persons disclaims beneficial ownership of such securities, except to the extent of its proportionate pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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