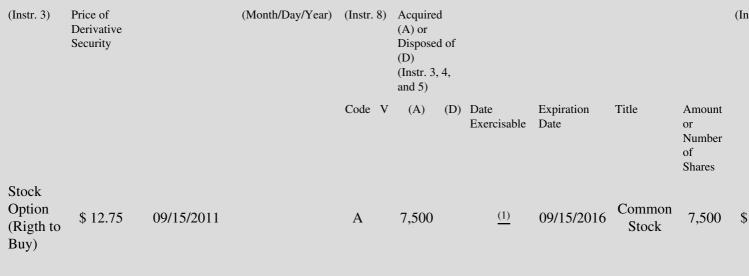
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Castro Serg Form 4	gio									
September	23, 2011									
FOR	M 4				NCE			OMB A	PPROVAL	-
	UNITED			AND EXCHA 1, D.C. 20549	NGE	COMMISSIC	JN	OMB Number:	3235-0	287
	this box							Expires:	January	/ 31, 2005
Section 16. Form 4 or			NT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per response	
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	a) of the Publi	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section) of the Investment Company Act of 1940							
(Print or Type	e Responses)									
1. Name and Address of Reporting Person <u>*</u> Castro Sergio			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
		Con	tango ORE,		(Check all applicable)					
(Last) (First) (Middle) 3700 BUFFALO SPEEDWAY, SUITE 960			 Date of Earliest Transaction (Month/Day/Year) 09/15/2011 			Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
HOUSTO	N, TX 77098					Form filed b Person	by Mo	ore than One R	eporting	
(City)	(State)	(Zip)	Fable I - Non-	Derivative Secur	rities Ac	quired, Dispose	d of,	or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5 (A) or	r ()] 5) (]	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Fc (D (I)	Ownership orm: Direct 0) or Indirect 1) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Ro	eport on a separate line	e for each class of		eficially owned dir Persons wh information required to	rectly or ho resp n conta o respor		rm a form	re not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. I
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities	Der
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Sec

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Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Castro Sergio 3700 BUFFALO SPEEDWAY, SUITE HOUSTON, TX 77098	E 960		Chief Financial Officer				
Signatures							
Sergio Castro 09/23/201	1						

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in three annual installments beginning Sept. 15, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.