

Edgar Filing: Birner Hubert - Form 3

	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Series A Preferred Stock	Â (3)	Â (3)	Common Stock	113,361	\$ (3)	I	See Footnote (1)
Series A Preferred Stock	Â (3)	Â (3)	Common Stock	409,116	\$ (3)	I	See Footnote (2)
Series B Preferred Stock	Â (3)	Â (3)	Common Stock	20,646	\$ (3)	I	See Footnote (1)
Series B Preferred Stock	Â (3)	Â (3)	Common Stock	74,511	\$ (3)	I	See Footnote (2)
Convertible Promissory Notes	Â (4)	Â (4)	Common Stock	246,038.89 (4)	\$ (4)	I	See Footnote (1)
Convertible Promissory Notes	Â (4)	Â (4)	Common Stock	887,941.6 (4)	\$ (4)	I	See Footnote (2)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Birner Hubert C/O HORIZON PHARMA, INC. 1033 SKOKIE BLVD., SUITE 355 NORTHBROOK, IL 60062	Â X	Â	Â	Â

Signatures

/s/ Hubert Birner 07/28/2011

Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held of record by TVM Life Science Ventures VI, L.P. ("TVM VI").
- (2) Held of record by TVM Life Science Ventures VI GmbH & Co. KG ("TVM VI GmbH")
- (3) The shares of Series A Preferred Stock and Series B Preferred Stock have no expiration date and are convertible at any time at the election of the holder and will automatically convert into shares of common stock in connection with the Issuer's initial public offering. Every 2.374 shares of preferred stock will automatically convert into one share of common stock upon the closing of the Issuer's initial public offering.
- (4) Principal and accrued interest will convert upon the Issuer's initial public offering into shares of Common Stock at a conversion price equal to the lesser of (i) the public offering price of the Common Stock sold in the Issuer's initial public offering, or (ii) \$18.92. Amounts shown are reported in US dollars and include interest accrued through the date hereof; additional interest will accrue prior to conversion.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Edgar Filing: Birner Hubert - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.