

DIAZ PAUL J  
Form 4  
May 23, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DIAZ PAUL J

(Last) (First) (Middle)

C/O DAVITA INC., 1551  
WEWATTA ST.

(Street)

DENVER, CO 80202

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
DAVITA INC [DVA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/19/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	05/19/2011		M		11,250 A \$ 52.94	14,407	D
Common Stock	05/19/2011		S		11,250 D \$ 86.6356 (1)	3,157	D
Common Stock	05/19/2011		M		12,000 A \$ 45.84	15,157	D
Common Stock	05/19/2011		F		6,349 D \$ 86.65	8,808	D
Common Stock	05/19/2011		S		5,651 D \$ 86.7649	3,157	D

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					(2)		
					\$		
Common Stock	05/19/2011		S	2,291	D	86.6985	866 D
						(3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Stock Option (Right to Buy)	\$ 52.94	05/19/2011		M	11,250	07/31/2008 <sup>(4)</sup> 07/31/2012	Common Stock
Stock Appreciation Right	\$ 45.84	05/19/2011		M	12,000	06/15/2010 <sup>(5)</sup> 06/15/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DIAZ PAUL J C/O DAVITA INC. 1551 WEWATTA ST. DENVER, CO 80202		X		

## Signatures

/s/ Kim M. Rivera  
Attorney-in-Fact

05/23/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The range of prices for the sale of these shares was \$86.53 - \$86.70. The filer undertakes to provide staff, the issuer, or a security holder, full information regarding the number of shares sold at each separate price.
- (2) The range of prices for the sale of these shares was \$86.70 - \$86.79. The filer undertakes to provide staff, the issuer, or a security holder, full information regarding the number of shares sold at each separate price.
- (3) The range of prices for the sale of these shares was \$86.65 - \$86.87. The filer undertakes to provide staff, the issuer, or a security holder, full information regarding the number of shares sold at each separate price.
- (4) Non-qualified stock options, pursuant to the 2002 Equity Compensation Plan, which vest 25% on the first four anniversaries of the grant date.
- (5) Stock Appreciation Right, pursuant to the 2002 Equity Compensation Plan, which vest 100% on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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