Edgar Filing: PILGRIM LONNIE A - Form 4

PILGRIM L Form 4	ONNIE A										
December 1	4, 2010										
FORM	4									PPROVAL	
	UNITED	STATES		RITIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).				GES IN SECUR 6(a) of th	BENEFI RITIES e Securiti ding Com	e Act of 1934, f 1935 or Sectio	Estimated average burden hours per response 0				
(Print or Type	Responses)										
	Address of Reporting	Person <u>*</u>	Symbol	r Name and			-	5. Relationship of Issuer	f Reporting Per	rson(s) to	
(I+)		/:		MS PRIE			C]	(Check all applicable)			
(Mont			(Month/D	Date of Earliest Transaction Ionth/Day/Year) 2/10/2010				_X_Director10% Owner Officer (give titleOther (specify below)below)			
	(Street)			endment, Da hth/Day/Year	-			6. Individual or Jo Applicable Line) _X_ Form filed by Form filed by		erson	
PITTSBUR	G, TX 75686							Person	Note than one R	epotting	
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ties Acq	uired, Disposed o	f, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	.Title of ecurity2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				SecuritiesOBeneficiallyFOwned()FollowingI	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
a				Code V	Amount	(D)	Price \$			By Pilgrim	
Common Stock	12/10/2010			S <u>(1)</u>	27,824	D	8.02 (2)	14,047,409	I <u>(3)</u>	Interests, Ltd.	
Common Stock								2,905,416	D		
Common Stock								90,580	I <u>(3)</u>	By Pilgrim Family Trust I	
Common Stock								90,579	I <u>(3)</u>	By Pilgrim Family Trust II	

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Common Stock	68,013	I <u>(3)</u>	By PFCP, Ltd.				
Common Stock	2,650	I <u>(3)</u>	By UGMA				
Common Stock	1,790.4818	I <u>(3)</u>	By employee benefit trust				
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.							
	Persons who respond to the col information contained in this for required to respond unless the displays a currently valid OMB o number.	m are not orm	SEC 1474 (9-02)				
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Number	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	T:41-	or Normhan		
						Exercisable	Date	Title	Number		
									of		

Code V (A) (D)

Reporting Owners

Reporting Owner Name / Address	Relationships							
L O	Director	10% Owner	Officer	Other				
PILGRIM LONNIE A 110 SOUTH TEXAS STREET PITTSBURG, TX 75686	Х							
Signatures								
/s/ Lonnie A. "Bo" Pilgrim	12/14/20	10						
**Signature of Reporting Person	Date							

Shares

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sold pursuant to a 10b.5-1 plan.

The prices reported in Column 4 are weighted average prices. Shares were sold in multiple transactions on December 10, 2010, at prices ranging from \$8.00 to \$8.09, inclusive. The reporting person undertakes to provide to Pilgrim's Pride Corporation, any security holder of Pilgrim's Pride Corporation, any security holder of Pilgrim's Pride Corporation, any security holder of the prices of the

21 Pilgrim's Pride Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

The number of shares beneficially owned by Lonnie A. "Bo" Pilgrim includes shares of common stock held by family trusts, employee benefit trust, family limited partnerships and wife. The reporting person disclaims beneficial ownership of these securities, and this report

(3) benefit dust, failing inneed patients and whe. The reporting person discrams beneficial owner ship of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.