

YOUNG STEPHEN DEAN
Form 3
May 25, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â YOUNG STEPHEN DEAN		(Month/Day/Year)	CenterState Banks, Inc. [CSFL]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
42745 U.S. HIGHWAY 27			(Check all applicable)	
(Street)			<input type="checkbox"/> Director	6. Individual or Joint/Group Filing(Check Applicable Line)
DAVENPORT,Â FLÂ 33837			<input checked="" type="checkbox"/> Officer	<input checked="" type="checkbox"/> Form filed by One Reporting Person
(City)	(State)	(Zip)	(give title below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			(specify below)	
			Treasurer	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	800	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title	Amount or Number of		

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				Shares		(I) (Instr. 5)	
Qualified Employee Incentive Stock Option (right to buy)	02/18/2006	02/18/2013	Common Stock	4,000	\$ 9.55	D	Â
Employee Incentive Stock Option (right to buy)	Â ⁽¹⁾	02/05/2018	Common Stock	20,000	\$ 15.16	D	Â
Employee Incentive Stock Option (right to buy)	Â ⁽²⁾	02/02/2020	Common Stock	25,000	\$ 10.92	D	Â
Stock Grant	Â ⁽³⁾	04/28/2013	Common Stock	1,200	\$ ⁽³⁾	D	Â
Stock Grant	Â ⁽⁴⁾	02/05/2020	Common Stock	50,000	\$ ⁽⁴⁾	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
YOUNG STEPHEN DEAN 42745 U.S. HIGHWAY 27 DAVENPORT, FL 33837	Â	Â	Â Treasurer	Â

Signatures

James J. Antal, CFO, pursuant to power of attorney 05/25/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Stock option grant issued pursuant to Incentive Stock Option Plan. Exercisable at a rate of 10% per year for the first eight years and 20% at the end of the ninth year. Term is 10 years. Grant date was 2/5/08 and expiration date is 2/5/18.
- (2) Stock option grant issued pursuant to Incentive Stock Option Plan. Exercisable at a rate of 10% per year for the first eight years and 20% at the end of the ninth year. Term is 10 years. Grant date was 2/2/10 and expiration date is 2/2/20
- (3) Stock grant whereby Mr. Young will receive 400 shares of common stock on each of the following dates: 4/28/11, 4/28/12, and 4/28/13.
- (4) Stock grant whereby Mr. Young will receive 5,000 shares on each of the following dates: 2/2/11, 2/2/12, 2/2/13, 2/2/14, 2/2/15, 2/2/16, 2/2/17, 2/2/18, 2/2/19, and 2/2/20.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.