

PARENT JUNE B
Form 4
May 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PARENT JUNE B

2. Issuer Name and Ticker or Trading Symbol
CAMDEN NATIONAL CORP
[CAC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior Vice President

2 ELM STREET / P.O. BOX 310

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CAMDEN, ME 04843

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V Amount (A) or (D) Price				
Common Stock	04/30/2010		M		2,000	A \$ 23.08	3,901	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		D		13	D \$ 36.455	3,888	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		D		600	D \$ 36.44	3,288	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		D		300	D \$ 36.45	2,988	D	Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		D		200	D \$ 36.43	2,788	D	Indirect Beneficial Ownership (Instr. 4)

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Common Stock	04/30/2010	D	600	D	\$ 36.41	2,188	D	
Common Stock	04/30/2010	D	200	D	\$ 36.37	1,988	D	
Common Stock	04/30/2010	D	87	D	\$ 35.94	1,901	D	
Common Stock						11	I	with spouse
Common Stock						556	I	spouse ownership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (right to buy)	\$ 23.08	04/30/2010		M	2,000	01/28/2003	01/28/2013	Common stock	2,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PARENT JUNE B 2 ELM STREET / P.O. BOX 310 CAMDEN, ME 04843			Senior Vice President	

Signatures

Susan M. Westfall, as Power of
Attorney

05/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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