

Rowsell James  
Form 3  
June 22, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Rowsell James		(Month/Day/Year)	MF Global Ltd. [MF]	
(Last)	(First)	(Middle)	06/15/2009	
SUGAR QUAY,Â LOWER THAMES STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
LONDON,Â X0Â EC3R6DU			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Managing Director - Europe	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

(Instr. 5)

Share Options (right to buy) <sup>(1)</sup>	Â <sup>(1)</sup>	07/18/2014	Common Shares	50,000	\$ 30	D	Â
Restricted Share Units <sup>(2)</sup>	Â <sup>(2)</sup>	Â <sup>(2)</sup>	Common Shares	33,333	\$ 0 <sup>(2)</sup>	D	Â
Share Options (right to buy) <sup>(3)</sup>	Â <sup>(3)</sup>	06/10/2016	Common Shares	90,090	\$ 5.92	D	Â
Restricted Share Units <sup>(4)</sup>	Â <sup>(4)</sup>	Â <sup>(4)</sup>	Common Shares	90,090	\$ 0 <sup>(4)</sup>	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rowsell James SUGAR QUAY LOWER THAMES STREET LONDON, X0 EC3R6DU	Â	Â	Â Managing Director - Europe	Â

## Signatures

/s/ Jacqueline Giammarco, by power of attorney

06/22/2009

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each share option represents the right to purchase one common share, par value \$1.00 per share of MF Global Ltd. (each, a "Common Share"). The share options will be subject to the terms and conditions of the MF Global Ltd. Amended and Restated 2007 Long Term

(1) Incentive Plan (the "Plan"). One-third of the share options will vest on each of the first, second and third anniversaries of July 18, 2007, the grant date (becoming fully vested on July 18, 2010, the third anniversary of the grant date). Each share option becomes exercisable upon vesting.

(2) Each restricted share unit represents a contingent right to receive one Common Share and will be subject to the terms and conditions of the Plan. The restricted share units will vest in full on the third anniversary of July 18, 2007, the grant date. Vested restricted share units will be delivered upon vesting, except in certain limited circumstances described in the award agreement.

(3) Each share option represents the right to purchase one Common Share. The share options are subject to the terms and conditions of the Plan. One-third of the share options will vest on each of the first, second and third anniversaries of June 10, 2009, the grant date (becoming fully vested on June 10, 2012, the third anniversary of the grant date). Each share option becomes exercisable upon vesting.

(4) Each restricted share unit represents a contingent right to receive one Common Share and will be subject to the terms and conditions the Plan. One-third of the restricted share units will vest on each of the first, second and third anniversaries of June 10, 2009, the grant date (becoming fully vested on the June 10, 2012, third anniversary of the grant date). Vested restricted share units will be delivered upon vesting, except in certain limited circumstances described in the award agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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