

Ennico Dolores J
 Form 3
 May 06, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Ennico Dolores J | | (Month/Day/Year) | OLIN CORP [OLN] | |
| (Last) | (First) | (Middle) | 05/01/2009 | |
| 190 CARONDELET PLAZA, SUITE 1530 | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CLAYTON,Â MOÂ 63105 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Vice President | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock \$1 par value | 5,216 | D | Â |
| Common Stock \$1 par value | 3,886.6461 ⁽¹⁾ | I | By ESOP Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|------------------------------------|---------------------------------|---|
|--|--|---|------------------------------------|---------------------------------|---|

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) | |
|--------------------------------------|------------------|-----------------|--------------|----------------------------|---------------------|---|---|
| Employee Stock Option (right to buy) | 02/10/2006 | 02/09/2015 | Common Stock | 9,600 | \$ 23.78 | D | Â |
| Employee Stock Option (right to buy) | 02/09/2007 | 02/08/2016 | Common Stock | 23,550 | \$ 20.68 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 02/12/2017 | Common Stock | 20,250 | \$ 16.52 | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 02/06/2018 | Common Stock | 15,750 | \$ 20.29 | D | Â |
| Employee Stock Option (right to buy) | Â (4) | 02/04/2019 | Common Stock | 25,000 | \$ 14.28 | D | Â |
| Restricted Stock Units | Â (5) | Â (5) | Common Stock | 3,334 | \$ (6) | D | Â |
| Restricted Stock Units | Â (7) | Â (7) | Common Stock | 3,333 | \$ (6) | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Ennico Dolores J 190 CARONDELET PLAZA, SUITE 1530 CLAYTON, MO 63105 | Â | Â | Â Vice President | Â |

Signatures

/s/ B. M. Pantalone, 05/06/2009
Attorney-in-Fact

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The figure shown represents shares of Olin Common Stock acquired on a periodic basis under the Olin Corporation Contributing

- (1) Employee Ownership Plan (CEOP), a tax-conditioned plan, and held in the Olin Common Stock Fund of the CEOP, in a transaction exempt under Rule 16b-3, and is based on information provided by the Plan Administrator as of April 30, 2009.
- (2) Option vests in three annual installments beginning on 2/13/08.
- (3) Option vests in three annual installments beginning on 2/7/09.
- (4) Option vests in three annual installments beginning on 2/5/10.
- (5) Right to acquire shares of common stock vesting on 2/7/11.
- (6) Security converts to common stock on a one-for-one basis.

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(7) Right to acquire shares of common stock vesting on 2/5/12.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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