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Was Check this box if no longer subject to Section 16. Form 4 or				RITIES AND EXCHANGE COMMISSION shington, D.C. 20549 IGES IN BENEFICIAL OWNERSHIP OF SECURITIES					OMB APPROVAL OMB 3235-0287 Number: January 31, 2005 Estimated average burden hours per response 0.5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
MCINTOSH JOHN L Symbo			Symbol	uer Name and Ticker or Trading 1 [CORP [OLN]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	Middle)	3. Date of	f Earliest Tr	ansaction			(Checl	k all applicable	e)	
								Director 10% Owner _X Officer (give title Other (specify below) Vice President			
	(Street)			endment, Da	-			6. Individual or Jo	int/Group Filir	g(Check	
Filed(Mor 07/31/2 CLEVELAND, TN 37311				nth/Day/Year) 008				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)		on Date 2A. Deemed			4. Securit or(A) or Dis (Instr. 3, 4	ies Ac sposed	quired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock \$1 par value (1)	07/30/2008			М	11,250	A	\$ 18.63	20,525	D		
Common Stock \$1 par value (1)	07/30/2008			М	24,000	A	\$ 16.1	44,525	D		
Common Stock \$1 par value $\frac{(1)}{2}$	07/30/2008			S	35,250	D	\$ 28.39 (2)	9,275	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option Right to Buy <u>(1)</u>	\$ 18.63	07/30/2008		М		11,250	02/08/2002	02/07/2011	Common Stock	11,250
Employee Stock Option Right to Buy (1)	\$ 16.1	07/30/2008		М		24,000	02/14/2003	02/13/2012	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
MCINTOSH JOHN L OLIN CORPORATION 490 STUART RD. N.E. CLEVELAND, TN 37311			Vice President					
Signatures								
/s/ B. M. Pantalone, Attorney-in-Fact		03/06/2009						
**Signature of Reporting Person		Date						

Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option exercises and sale of shares originally reported as occurring on July 29, 2008.

This transaction was executed in multiple trades at prices ranging from \$28.35 to \$28.45. The price reported above reflects the weighted(2) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.