

CONTINENTAL RESOURCES INC  
 Form 4  
 May 14, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Luttrell Tom E

2. Issuer Name and Ticker or Trading Symbol  
 CONTINENTAL RESOURCES INC [CLR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 P. O. BOX 1032, 302 N. INDEPENDENCE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 05/12/2008

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. V.P. Land

ENID, OK 73702

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V	Amount				(A) or (D)
Common Stock	05/12/2008		S			100	D	\$ 49.4505	121,282 <sup>(1)</sup>	D
Common Stock	05/13/2008		S			12,584	D	\$ 50.8775	108,698 <sup>(1)</sup>	D
Common Stock	05/13/2008		S			100	D	\$ 50.9075	108,598 <sup>(1)</sup>	D
Common Stock	05/13/2008		S			200	D	\$ 50.9275	108,398 <sup>(1)</sup>	D
Common Stock	05/13/2008		S			300	D	\$ 50.9875	108,098 <sup>(1)</sup>	D

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Common Stock	05/13/2008	S	200	D	\$ 51.0875	107,898 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	300	D	\$ 51.0575	107,598 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	200	D	\$ 51.0675	107,398 <sup>(1)</sup>	D
Common Stock	05/13/2008	S	100	D	\$ 50.9975	107,298 <sup>(1)</sup>	D
Common Stock	05/13/2008	M	18,000	A	\$ 0.7064	125,298 <sup>(1)</sup>	D
Common Stock	05/13/2008	F	6,569	D	\$ 52.09	118,729 <sup>(1)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Options (Right to Buy)	\$ 0.7064	05/13/2008		M	18,000	<sup>(2)</sup> 06/30/2012	Common Stock	18,000

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Luttrell Tom E  
P. O. BOX 1032  
302 N. INDEPENDENCE  
ENID, OK 73702

Director    10% Owner    Officer    Other

Sr. V.P. Land

## Signatures

Tom E. Luttrell

05/14/2008

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 20,000 shares of restricted common stock which vest 50% on October 5, 2009 and October 5, 2010 respectively.
  - (2) 55,000 options granted July 1, 2002. Per the terms of the award all options have vested.

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