Edgar Filing: VALASSIS COMMUNICATIONS INC - Form 4

VALASSIS COMMUNICATIONS Form 4 July 12, 2007	INC					
FORM 4 UNITED STAT	Number: 3235-0287					
Washington, D.C. 20549Number:3233-0Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:January 2Statement of Section 16.SECURITIESEstimated average burden hours per 						
(Print or Type Responses)						
1. Name and Address of Reporting Person DARISH KENNETH V	2. Issuer Name and Ticker or Trading Symbol VALASSIS COMMUNICATIONS INC [VCI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 7341 SUMMIT RIDGE	3. Date of Earliest Transaction (Month/Day/Year) 07/10/2007	X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street) BRIGHTON, MI 48116	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 					
(City) (State) (Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. 1 Exec any (Month/Day/Year)	Deemed 3. 4. Securities	5. Amount of Securities6. Ownership Form: Direct7. Nature of IndirectBeneficially Owned(D) or Indirect (I)Beneficial OwnershipFollowing Following (Instr. 4)(Instr. 4)Reported Transaction(s) (Instr. 3 and 4)(Instr. 4)				
Common 07/10/2007 Stock	A $348 (1)$ A $\$ 0$	5,051 D				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
DARISH KENNETH V					
7341 SUMMIT RIDGE	Х				
BRIGHTON, MI 48116					
Signatures					
Steven M. Mitzel, by Power of Attorney	f 07/12/2007				
<u>**</u> Signature of Reporting Person		Date	e		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Award granted pursuant to Company's 2005 Employee and Director Restricted Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.