

Schiff Carrie
Form 3
May 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Â Schiff Carrie
 (Last) (First) (Middle)
 2. Date of Event Requiring Statement
 (Month/Day/Year)
 05/01/2007
 3. Issuer Name **and** Ticker or Trading Symbol
 FLEXTRONICS INTERNATIONAL LTD. [FLEX]
 4. Relationship of Reporting Person(s) to Issuer
 5. If Amendment, Date Original Filed(Month/Day/Year)

C/O FLEXTRONICS
INTERNATIONAL USA,
INC.,Â 2090 FORTUNE DRIVE
 (Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 Senior VP and General Counsel

SAN JOSE,Â CAÂ 95131
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Ordinary Shares ⁽¹⁾	3,000	D	Â
Ordinary Shares ⁽²⁾	50,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (3)	09/21/2011	Ordinary Shares	16,250	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (3)	07/01/2012	Ordinary Shares	4,167	\$ 5.88	D	Â
Employee Stock Option (right to buy)	Â (4)	07/01/2013	Ordinary Shares	10,000	\$ 10.34	D	Â
Employee Stock Option (right to buy)	Â (3)	01/09/2014	Ordinary Shares	75,000	\$ 16.57	D	Â
Employee Stock Option (right to buy)	Â (3)	09/28/2014	Ordinary Shares	15,000	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (3)	01/17/2015	Ordinary Shares	3,750	\$ 13.98	D	Â
Employee Stock Option (right to buy)	Â (5)	05/02/2015	Ordinary Shares	40,000	\$ 11.1	D	Â

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Schiff Carrie
C/O FLEXTRONICS INTERNATIONAL USA,
INC.
2090 FORTUNE DRIVE
SAN JOSE, CA 95131

Â Â Â Senior VP and General Counsel Â

Signatures

/s/ Carrie Schiff 05/03/2007

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents a share bonus award (a contingent right to receive Ordinary Shares), which will vest on July 1, 2007.
- (2) Represents a share bonus award (a contingent right to receive Ordinary Shares), which vests in five equal installments beginning on April 13, 2007.
- (3) The option is immediately exercisable and fully vested as of May 1, 2007.
- (4) As of May 1, 2007, 9,583 of the shares are vested and exercisable. The remaining shares vest and become exercisable in equal monthly installments through July 1, 2007.

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- (5) As of May 1, 2007, 19,167 of the shares are vested and exercisable. The remaining shares vest and become exercisable in equal monthly installments through May 2, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.