

OMALLEY WILLIAM C
Form 4
May 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OMALLEY WILLIAM C

(Last) (First) (Middle)

C/O TIDEWATER, INC., 601
POYDRAS ST., SUITE 1900

(Street)

NEW ORLEANS, LA 70130

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIDEWATER INC [TDW]

3. Date of Earliest Transaction
(Month/Day/Year)
04/30/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price (A) or (D)		
Common Stock	04/30/2007		S		500	D	\$ 63.08 378,236 ⁽¹⁾
Common Stock	04/30/2007		S		800	D	\$ 63.09 377,436
Common Stock	04/30/2007		S		200	D	\$ 63.1 377,236
Common Stock	04/30/2007		S		600	D	\$ 63.11 376,636
Common Stock	04/30/2007		S		500	D	\$ 63.19 376,136

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Common Stock	04/30/2007	S	200	D	\$ 63.22	375,936	D
Common Stock	04/30/2007	S	600	D	\$ 63.26	375,336	D
Common Stock	04/30/2007	S	500	D	\$ 63.39	374,836	D
Common Stock	04/30/2007	S	400	D	\$ 63.45	374,436	D
Common Stock	04/30/2007	S	700	D	\$ 63.46	373,736	D
Common Stock	04/30/2007	S	500	D	\$ 63.47	373,236	D
Common Stock	04/30/2007	S	300	D	\$ 63.51	372,936	D
Common Stock	04/30/2007	S	900	D	\$ 63.53	372,036	D
Common Stock	04/30/2007	S	100	D	\$ 63.54	371,936	D
Common Stock	04/30/2007	S	200	D	\$ 63.57	371,736	D
Common Stock	04/30/2007	S	300	D	\$ 63.58	371,436	D
Common Stock	04/30/2007	S	100	D	\$ 63.63	371,336	D
Common Stock	04/30/2007	S	200	D	\$ 63.64	371,136	D
Common Stock	04/30/2007	S	200	D	\$ 63.7	370,936	D
Common Stock	04/30/2007	S	300	D	\$ 63.73	370,636	D
Common Stock	04/30/2007	S	200	D	\$ 63.74	370,436	D
Common Stock	04/30/2007	S	100	D	\$ 63.75	370,336	D
Common Stock	04/30/2007	S	100	D	\$ 63.76	370,236	D
Common Stock	04/30/2007	S	200	D	\$ 63.77	370,036	D
Common Stock	04/30/2007	S	500	D	\$ 63.81	369,536	D
	04/30/2007	S	200	D		369,336	D

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Common Stock						\$ 63.82		
Common Stock	04/30/2007	S	400	D		\$ 63.83	368,936	D
Common Stock	04/30/2007	S	300	D		\$ 63.84	368,636	D
Common Stock	04/30/2007	S	400	D		\$ 63.85	368,236	D
Common Stock	04/30/2007	S	400	D		\$ 63.86	367,836 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
					Code	V	(A)	(D)	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OMALLEY WILLIAM C C/O TIDEWATER, INC. 601 POYDRAS ST., SUITE 1900 NEW ORLEANS, LA 70130		X		

Signatures

William C. O'Malley, By: Margaret F. Murphy, Agent and
Attorney-in-Fact

05/02/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Prior to the reported transactions, the Reporting Person held 378,736 shares of common stock directly. The total direct holdings reflected
- (1) in the Reporting Person's three prior Forms 4 reporting Table 1 holdings incorrectly included 78,300 shares that were sold on February 2, 2004, which sales were properly reported on two Forms 4 filed February 3, 2004.
 - (2) Continued on next Form 4.

Remarks:

1 of 3 Forms 4 filed on May 2, 2007 to report transactions occurring on April 30, 2007. See other Forms 4 for the remainder of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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