

TIER TECHNOLOGIES INC
Form 4
March 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CABOT SAMUEL III

2. Issuer Name and Ticker or Trading Symbol
TIER TECHNOLOGIES INC
[TIER]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10780 PARKRIDGE BLVD, 4TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
02/27/2007

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)
RESTON, VA 20191

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class B Common Stock						4,810	D
Common Stock	02/27/2007		P	5,000	A	\$ 3.25	5,000 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 3.25	02/27/2007		X	5,000	02/28/1997	02/28/2007	Class B Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 5.25	02/27/2007		X	10,000	⁽¹⁾	08/01/2007	Class B Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 6.8125	02/27/2007		X	20,000	07/26/1999	07/25/2009	Class B Common Stock	20,000
Non-Qualified Stock Option (right to buy)	\$ 6.938	02/27/2007		X	25,000	01/21/2002	01/21/2011	Class B Common Stock	25,000
Non-Qualified Stock Option (right to buy)	\$ 8.3	02/27/2007		X	20,000	06/30/2005	06/30/2015	Class B Common Stock	20,000
Non-Qualified Stock Option (right to buy)	\$ 8.62	02/27/2007		X	15,000	01/28/2004	01/27/2014	Class B Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 9.77	02/27/2007		X	5,000	10/08/2004	10/07/2014	Class B Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 13.75	02/27/2007		X	10,000	01/31/2003	01/30/2013	Class B Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 14.25	02/27/2007		X	5,000	09/01/1998	09/01/2008	Class B Common Stock	5,000
Non-Qualified Stock Option (right to buy)	\$ 17.75	02/27/2007		X	10,000	01/28/1999	01/27/2009	Class B Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CABOT SAMUEL III 10780 PARKRIDGE BLVD, 4TH FLOOR RESTON, VA 20191	X			

Signatures

/s/ Linda A. Nimmons For: Samuel Cabot III 03/01/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting is 1/3 on each anniversary of the date of grant for three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.