

SONIC FOUNDRY INC  
Form 4  
February 23, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOPKO FREDERICK H JR**

(Last) (First) (Middle)  
  
20 N. WACKER DRIVE  
  
(Street)

CHICAGO, IL 60606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**SONIC FOUNDRY INC [SOFO]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**02/21/2007**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/21/2007	(1)	M		160,000	A	2
Common Stock	02/21/2007	(1)	D		56,917	D	\$ 4.23
							343,192
							286,275

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Number of Shares or Units
Non-Employee Director Stock Option Plan	\$ 1.094	02/21/2007		X	40,000	12/20/2001 12/20/2010	Common Stock	40,000
Non-Employee Director Stock Option Plan	\$ 2.5	02/21/2007		X	20,000	10/15/1998 10/15/2007	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 2	02/21/2007		X	20,000	05/24/2002 05/24/2011	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 1.75	02/21/2007		X	20,000	05/09/2003 05/09/2012	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 1.03	02/21/2007		X	20,000	07/29/2004 07/29/2013	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 1.34	02/21/2007		X	20,000	05/24/2005 05/24/2014	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 1.23	02/21/2007		X	20,000	05/12/2006 05/12/2015	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 1.74					03/15/2007 03/15/2016	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 4.19					03/15/2000 03/15/2009	Common Stock	20,000
Non-Employee Director Stock Option Plan	\$ 59.88					03/24/2001 03/24/2010	Common Stock	20,000

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director   10% Owner   Officer   Other

KOPKO FREDERICK H JR  
20 N. WACKER DRIVE            X  
CHICAGO, IL 60606

## Signatures

Frederick H.  
Kopko, Jr.                            02/23/2007

\_\_Signature of Reporting            Date  
Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) N/A
- (2) Various - See Table II
- (3) N/A - Issued pursuant to Non-Employee Director Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.