

NAHMAD ALBERT H  
Form 5  
January 30, 2007

**FORM 5**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
NAHMAD ALBERT H

(Last) (First) (Middle)

2665 SOUTH BAYSHORE  
DRIVE, SUITE 901

(Street)

COCONUT GROVE, FL 33133

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
WATSCO INC [WSO; WSOB]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
12/31/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|-------|--|--|-----------------------------------|
| Class B Common Stock            | ^                                    | ^  | ^                              | ^   | ^          | ^     | 766,886  | I  | See footnote (1)                  |
| Common Stock                    | ^                                    | ^  | ^                              | ^   | ^          | ^     | 832  | I  | See footnote (2)                  |
| Class B Common Stock            | ^                                    | ^  | ^                              | ^   | ^          | ^     | 1,259,811  | D (3)  | ^                                 |
|                                 | ^                                    | ^  | ^                              | ^   | ^          | ^     | 1,091,528  | D  | ^                                 |

Class B  
Common  
Stock

Common Stock    Â                    Â                    Â                    Â                    Â                    Â                    10,741                    D                    Â

Class B  
Common Stock    Â                    Â                    Â                    Â                    Â                    Â                    150,000                    I                    See footnote <sup>(4)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy)                | \$ 16  | Â                                    | Â  | Â                              | Â    Â    Â <sup>(5)</sup>  | 04/06/2008   | Class B<br>Common<br>Stock                                    | 375,000                       |
| Stock Option (right to buy)                | \$ 13.875  | Â                                    | Â  | Â                              | Â    Â    Â <sup>(6)</sup>  | 02/19/2009   | Class B<br>Common<br>Stock                                    | 200,000                       |
| Stock Option (right to buy)                | \$ 8.94  | Â                                    | Â  | Â                              | Â    Â    Â <sup>(7)</sup>  | 03/15/2010   | Class B<br>Common<br>Stock                                    | 200,000                       |
| Stock Option (right to buy)                | \$ 11.3  | Â                                    | Â  | Â                              | Â    Â    Â <sup>(8)</sup>  | 09/24/2011   | Class B<br>Common<br>Stock                                    | 100,000                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| NAHMAD ALBERT H<br>2665 SOUTH BAYSHORE DRIVE<br>SUITE 901<br>COCONUT GROVE, FL 33133 | Â             | Â         | Â Chairman and CEO | Â     |

## Signatures

/s/ Albert H. Nahmad 01/30/2007

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares owned by Alna Capital Associates, a limited partnership, of which Mr. Nahmad has 99.996% ownership and is the sole general partner
- (2) Ownership in Watsco, Inc. Profit Sharing Retirement Plan and Trust
- (3) Award of stock pursuant to Watsco, Inc. Restricted Stock Agreements
- (4) Reflects shares owned by the Nahmad 2006 Grantor Annuity Trust
- (5) The options vested 33 1/3% on April 6, 1998, April 6, 1999 and April 6, 2000, respectively
- (6) The options vested 33 1/3% on February 19, 1999, February 19, 2000 and February 19, 2001, respectively
- (7) The options vested 33 1/3% on March 15, 2000, March 15, 2001 and March 15, 2002, respectively
- (8) The options vested 33 1/3% on September 24, 2001, September 24, 2002 and September 24, 2003, respectively

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.