Dolby Laboratories, Inc. Form 4 November 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * ROBERTSON SANFORD			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
			Dolby L	aboratori	es, Inc. [DLB]	(Chec	ck all applicable)	
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	ansaction				
	Y LABORATO POTRERO AVE	RIES,	(Month/Da) 11/17/20	•		X Director Officer (give below)		Owner er (specify	
	(Street)		4. If Amer	ndment, Da	te Original	6. Individual or Jo	oint/Group Filin	g(Check	
SAN FRAN	ICISCO, CA 94		Filed(Mon	th/Day/Year)	Applicable Line) _X_ Form filed by 0 Form filed by N Person	One Reporting Pe More than One Re		
(City)	(State)	(Zip)	Table	e I - Non-D	Perivative Securities Acq		f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year		Date, if	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securion(A) or Do (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class A Common Stock	11/17/2006		S	200	D	\$ 28.73	2,300	D	
Class A Common Stock	11/17/2006		S	100	D	\$ 28.75	2,200	D	
Class A Common Stock	11/17/2006		S	200	D	\$ 28.76	2,000	D	
Class A Common	11/17/2006		S	200	D	\$ 28.78	1,800	D	

Stock							
Class A Common Stock	11/17/2006	S	200	D	\$ 28.79	1,600	D
Class A Common Stock	11/17/2006	S	100	D	\$ 28.81	1,500	D
Class A Common Stock	11/17/2006	S	300	D	\$ 28.82	1,200	D
Class A Common Stock	11/17/2006	S	200	D	\$ 28.83	1,000	D
Class A Common Stock	11/17/2006	S	100	D	\$ 28.84	900	D
Class A Common Stock	11/17/2006	S	100	D	\$ 28.89	800	D
Class A Common Stock	11/17/2006	S	400	D	\$ 28.9	400	D
Class A Common Stock	11/17/2006	S	100	D	\$ 28.92	300	D
Class A Common Stock	11/17/2006	S	100	D	\$ 28.93	200	D
Class A Common Stock	11/17/2006	S	200	D	\$ 28.94	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. Derivative Conversion	3. Transaction Date (Month/Day/Year)			5. onNumber		7. Title and Amount of	8. Price of Derivative	
Security or Exercise (Instr. 3) Price of Derivative	,	any	Code (Instr. 8)	of	(Month/Day/Year) e	Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Secur Bene Own

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Repo

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Shares

Security

Acquired
(A) or
Disposed
of (D)
(Instr. 3,
4, and 5)

Code V (A) (D) Date Expiration Title Amount
Exercisable Date or
Number

Reporting Owners

Relationships

Owner

Reporting Owner Name / Address

Director 10% Officer Other

ROBERTSON SANFORD C/O DOLBY LABORATORIES, INC. 100 POTRERO AVENUE SAN FRANCISCO, CA 94103



Signatures

/s/ Alan G. Smith, Attorney-in-fact

11/17/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Form 4 Filing 2 of 2 (continuation report): Related transaction effected by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reporting Person on November 17, 2006 are reported by the Reported Board Person on November 17, 2006 are reported by the Reported Board Person on November 17, 2006 are reported by the Reported Board Person on November 17, 2006 are reported Board P

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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